

**Template No Data**



For use at 12:00 p.m., eastern time  
March 12, 2015

## FEDERAL RESERVE STATISTICAL RELEASE

**Z.1**

# Financial Accounts of the United States

Flow of Funds, Balance Sheets,  
and Integrated Macroeconomic Accounts

Coded Tables

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM



## List of Data Tables

Title	Table	Page
<b>Summaries</b>		
Flow of Funds Matrix -- Flows		1
Flow of Funds Matrix -- Assets and Liabilities		2
Credit Market Debt Growth by Sector	D.1	3
Credit Market Borrowing by Sector	D.2	4
Credit Market Debt Outstanding by Sector	D.3	5
Total Credit Market Borrowing and Lending	F.1	6
Credit Market Borrowing by Nonfinancial Sectors	F.2	7
Credit Market Borrowing by Financial Sectors	F.3	7
Credit Market Borrowing, All Sectors, by Instrument	F.4	8
Total Liabilities and Its Relation to Total Financial Assets	F.5	8
Credit Market Debt Outstanding	L.1	9
Credit Market Debt Owed by Nonfinancial Sectors	L.2	10
Credit Market Debt Owed by Financial Sectors	L.3	10
Credit Market Debt, All Sectors, by Instrument	L.4	11
Total Liabilities and Its Relation to Total Financial Assets	L.5	11
Distribution of Gross Domestic Product	F.6	12
Distribution of National Income	F.7	13
Saving and Investment	F.8	14
Net Capital Transfers	F.9	15
Derivation of Measures of Personal Saving	F.10	16
Assets and Liabilities of the Personal Sector	L.10	17

Title	Flows		Levels	
	Table	Page	Table	Page
<b>Sectors</b>				
Domestic Nonfinancial	F.100	18	L.100	76
Households and Nonprofit Organizations	F.101	19	L.101	77
Nonfinancial Business	F.102	20	L.102	78
Nonfinancial Corporate Business	F.103	21	L.103	79
Nonfinancial Noncorporate Business	F.104	22	L.104	80

Sectors					
General Government	F.105	23	L.105	81	
Federal Government	F.106	24	L.106	82	
State and Local Governments	F.107	25	L.107	83	
Domestic Financial	F.108	26	L.108	84	
Monetary Authority	F.109	27	L.109	85	
Private Depository Institutions	F.110	28	L.110	86	
U.S.-Chartered Depository Institutions	F.111	29	L.111	87	
Foreign Banking Offices in U.S.	F.112	30	L.112	88	
Banks in U.S.-Affiliated Areas	F.113	31	L.113	89	
Credit Unions	F.114	31	L.114	89	
Property-Casualty Insurance Companies	F.115	32	L.115	90	
Life Insurance Companies	F.116	33	L.116	91	
Life Insurance Companies: General Accounts	F.116.g	34	L.116.g	92	
Life Insurance Companies: Separate Accounts	F.116.s	34	L.116.s	92	
Private and Public Pension Funds	F.117	35	L.117	93	
Private Pension Funds	F.118	36	L.118	94	
Private Pension Funds: Defined Benefit Plans	F.118.b	37	L.118.b	95	
Private Pension Funds: Defined Contribution Plans	F.118.c	37	L.118.c	95	
Federal Government Employee Retirement Funds	F.119	38	L.119	96	
Federal Government Employee Retirement Funds: Defined Benefit Plans	F.119.b	39	L.119.b	97	
Federal Government Employee Retirement Funds: Defined Contribution Plans	F.119.c	39	L.119.c	97	
State and Local Government Employee Retirement Funds	F.120	40	L.120	98	
State and Local Government Employee Retirement Funds: Defined Benefit Plans	F.120.b	41	L.120.b	99	
State and Local Government Employee Retirement Funds: Defined Contribution Plans	F.120.c	41	L.120.c	99	
Money Market Mutual Funds	F.121	42	L.121	100	
Mutual Funds	F.122	42	L.122	100	
Closed-End and Exchange-Traded Funds	F.123	42	L.123	100	
Government-Sponsored Enterprises	F.124	43	L.124	101	
Agency- and GSE-Backed Mortgage Pools	F.125	43	L.125	101	
Issuers of Asset-Backed Securities	F.126	44	L.126	102	
Finance Companies	F.127	44	L.127	102	

<b>Sectors</b>				
Real Estate Investment Trusts (REITs)	F.128	45	L.128	103
Equity Real Estate Investment Trusts	F.128.e	46	L.128.e	104
Mortgage Real Estate Investment Trusts	F.128.m	46	L.128.m	104
Security Brokers and Dealers	F.129	47	L.129	105
Holding Companies	F.130	48	L.130	106
Funding Corporations	F.131	49	L.131	107
Rest of the World	F.132	50	L.132	108

<b>Instruments</b>				
U.S. Official Reserve Assets and SDR Allocations	F.200	51	L.200	109
Special Drawing Rights (SDRs) Certificates and Treasury Currency	F.201	51	L.201	109
U.S. Deposits in Foreign Countries	F.202	51	L.202	109
Net Interbank Transactions	F.203	52	L.203	110
Checkable Deposits and Currency	F.204	53	L.204	111
Time and Savings Deposits	F.205	54	L.205	112
Money Market Mutual Fund Shares	F.206	54	L.206	112
Federal Funds and Security Repurchase Agreements	F.207	55	L.207	113
Open Market Paper	F.208	56	L.208	114
Treasury Securities	F.209	57	L.209	115
Agency- and GSE-Backed Securities	F.210	58	L.210	116
Municipal Securities and Loans	F.211	59	L.211	117
Corporate and Foreign Bonds	F.212	60	L.212	118
Corporate Equities	F.213	61	L.213	119
Mutual Fund Shares	F.214	61	L.214	119
Depository Institution Loans Not Elsewhere Classified	F.215	62	L.215	120
Other Loans and Advances	F.216	63	L.216	121
Total Mortgages	F.217	64	L.217	122
Home Mortgages	F.218	65	L.218	123
Multifamily Residential Mortgages	F.219	65	L.219	123
Commercial Mortgages	F.220	66	L.220	124
Farm Mortgages	F.221	66	L.221	124
Consumer Credit	F.222	67	L.222	125
Trade Credit	F.223	68	L.223	126
Security Credit	F.224	68	L.224	126
Life Insurance Reserves	F.225	68	L.225	126

<b>Instruments</b>				
Pension Entitlements	F.226	69	L.226	127
Taxes Payable by Businesses	F.227	69	L.227	127
Proprietors' Equity in Noncorporate Business	F.228	69	L.228	127
Direct Investment	F.229	70	L.229	128
Total Miscellaneous Financial Claims	F.230	71	L.230	129
Identified Miscellaneous Financial Claims -- Part I	F.231	72	L.231	130
Identified Miscellaneous Financial Claims -- Part II	F.232	73	L.232	131
Unidentified Miscellaneous Financial Claims	F.233	74	L.233	132
Sector Discrepancies	F.11	75		
Instrument Discrepancies	F.12	75		

Title	Balance Sheet		Reconciliation	
	Table	Page	Table	Page
<b>Balance Sheet and Changes in Net Worth</b>				
Households and Nonprofit Organizations	B.101	133	R.101	136
Nonfinancial Corporate Business	B.103	134	R.103	137
Nonfarm Noncorporate Business	B.104	135	R.104	138

Title	Flows		Levels	
	Table	Page	Table	Page
<b>Supplementary Tables</b>				
Balance Sheet of Households and Nonprofit Organizations with Equity Detail			B.101.e	139
Nonprofit Organizations	F.101.a	140	L.101.a	141

Title	Table	Page
<b>Integrated Macroeconomic Accounts for the United States</b>		
Total Economy -- Current Account	S.1.a	142
Selected Aggregates for Total Economy and Sectors	S.2.a	143
Households and Nonprofit Institutions Serving Households	S.3.a	145
Nonfinancial Noncorporate Business	S.4.a	148
Nonfinancial Corporate Business	S.5.a	151
Financial Business	S.6.a	154
Federal Government	S.7.a	157
State and Local Governments	S.8.a	160
Rest of the World	S.9.a	163

## Flow of Funds Matrix -- All Sectors -- Flows

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy	
	U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)		
1	Gross saving less net cap. transfers	--	156000105	--	146000105	--	206000105	--	316000105	--	386000105	--	796000105	--	266000105	--	896000105	--
2	Capital consumption	--	156300005	--	146300005	--	206300003	--	316300003	--	386300005	--	796300005	--	266300005	--	896300005	--
3	Net saving (1 less 2)	--	156006305	--	146006305	--	206006305	--	316006305	--	386006305	--	796006305	--	266000105	--	896006305	--
4	Gross investment (5 plus 11)	155090005	--	145090005	--	205090005	--	315090005	--	385090005	--	795090005	--	265090005	--	895090005	--	907005005
5	Capital expenditures	155050005	--	145050005	--	205050005	--	315050005	--	385050005	--	795019005	--	265420005	--	895050005	--	906000105
6	Consumer durables	155111003	--	--	--	--	--	--	--	155111003	--	--	--	--	--	155111003	--	--
7	Residential	155012005	--	145012005	--	215012063	--	315012065	--	385012005	--	645012063	--	--	--	885012005	--	--
8	Nonresidential	165013005	--	145013005	--	215013005	--	315013005	--	385013005	--	795013005	--	--	--	885013005	--	--
9	Inventory change	--	145020005	--	145020005	--	--	--	--	145020005	--	--	--	--	--	145020005	--	--
10	Nonproduced nonfinancial assets	155420003	--	105420005	--	205420003	--	315420003	--	385420005	--	--	--	265420005	--	--	--	--
11	Net lending (+) or net borrowing (-)	155000005	--	145000005	--	215000005	--	315000005	--	385000005	--	795000005	--	265000005	--	895000005	--	905000005
12	Total financial assets	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	794090005	--	264090005	--	894090005	--	--
13	Total liabilities	--	154190005	--	144190005	--	214190005	--	--	314190005	--	794190005	--	264190005	--	--	894190005	--
14	U.S. official reserve assets	--	--	--	--	--	--	313011005	313111303	313011005	713011005	713011005	263011005	263111005	893011005	893111005	--	
15	SDR certificates	--	--	--	--	--	--	713014003	--	713014003	713014003	713014003	--	--	713014003	713014003	--	
16	Treasury currency	--	--	--	--	--	--	313112003	--	313112003	713012003	713012003	--	--	713012003	313112003	903012005	
17	Foreign deposits	153091003	--	103091003	--	--	--	--	--	383091005	--	633091003	--	--	263191005	--	903091005	
18	Interbank claims	--	--	--	--	--	--	--	--	--	794010005	794010005	264016005	--	894010005	79410005	904010005	
19	Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	793020005	793120005	263020005	--	893020005	793120005	903020005	
20	Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	793030005	703130005	263030005	--	893030005	703130005	903030005	
21	Money market fund shares	153034005	--	143034005	--	213034003	--	313034005	--	383034005	793034005	634090005	263034003	--	893034005	634090005	--	
22	Fed. funds and security RPs	--	--	102051003	--	212051003	--	--	--	382051005	792050005	792150005	262051003	262151003	892050005	892150005	902050005	
23	Credit market instruments	154004005	154104005	144004005	144104005	214004005	214104005	314004005	314104005	384004005	794004005	794104005	264004005	264104005	894104005	894104005	--	
24	Open market paper	163069103	--	103069100	103169100	213069103	--	--	--	383069105	103169100	793069175	263069103	263169105	893169175	893169175	--	
25	Treasury securities	153061505	--	143061105	--	213061105	--	--	313161505	383061505	793061105	--	263061105	--	893161505	313161505	--	
26	Agency- and GSE-backed sec.	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	793061705	423161705	263061705	--	893161705	893161705	--	
27	Municipal securities	153062005	163162003	143062005	103162000	213062003	213162005	--	--	383062005	383162005	793062005	263062003	--	383162005	383162005	--	
28	Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	313063763	--	383063005	793063005	793163005	263063005	263163005	893163005	893163005	--	
29	Depository inst. loans n.e.c.	--	153168005	--	--	--	--	--	--	--	793068005	793168005	--	263168005	793068005	793068005	--	
30	Other loans and advances	153069803	153169005	143065005	143169005	--	213169203	--	313069005	383069005	793069005	793169005	263069500	263169005	893169005	893169005	--	
31	Mortgages	153065005	153165005	143065005	143165005	213065005	--	313065005	313165403	383065005	793065005	643165005	263065005	--	893065005	893065005	--	
32	Consumer credit	163066223	153166000	143066005	--	--	--	313066220	--	383066005	793066005	--	--	--	153166000	153166000	--	
33	Corporate equities	153064105	--	--	103164103	213064103	--	313064105	--	383064105	793064105	793164105	263064105	263164103	893064105	893064105	--	
34	Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	383064205	793064205	653164205	263064203	--	653164205	653164205	--	
35	Trade credit	--	163170003	143070005	143170005	213070003	213170003	313070000	313170005	383070005	793070005	663170003	263070003	263170003	893170005	893170005	903070005	
36	Security credit	153067005	153167005	--	--	--	--	--	--	153067005	793067005	663167005	--	--	893167005	893167005	--	
37	Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	793040005	543140005	--	--	883140005	883140005	--	
38	Pension entitlements	153050005	--	--	--	--	--	--	--	153050005	--	--	--	--	153050005	153050005	--	
39	Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	793178005	--	--	893078005	893178005	903078005	
40	Equity in noncorp. business	152090205	--	--	112090205	--	--	--	--	152090205	--	662090205	--	--	152090205	152090205	--	
41	U.S. direct investment abroad	--	--	103092005	--	--	--	--	--	103092005	--	--	--	--	263192005	263192005	--	
42	Foreign direct investment in U.S.	--	--	--	143192005	--	--	--	--	--	793192005	263092001	263092001	263192005	263092001	263092001	--	
43	Miscellaneous	153090005	543077073	143090005	143190005	213093003	223073045	313090005	313190005	383090005	793090005	793190005	263090005	263190005	893090005	893190005	903090005	
44	Sector discrepancies (1 less 4)	157005005	--	107005005	--	217005005	--	317005005	--	387005005	797005005	--	267005005	--	897005005	--	907005005	

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Z.1, March 12, 2015

## Flow of Funds Matrix -- All Sectors -- Assets and Liabilities

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	
1 Total financial assets	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	794090005	--	264090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144194005	--	214190005	--	314190005	--	384194005	--	794194005	--	264194005	--	894194005	--
3 Total liabilities	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	794190005	--	264190005	--	894190005	--
4 U.S. official reserve assets	--	--	--	--	--	--	313011005	313111303	313011005	313111303	713011005	--	263011005	263111005	893011005	893111005	903011005
5 SDR certificates	--	--	--	--	--	--	--	713014003	--	713014003	--	--	--	--	--	713014003	713014003
6 Treasury currency	--	--	--	--	--	--	--	313112003	--	313112003	--	--	--	--	--	713012003	313112003
7 Foreign deposits	153091003	--	103091003	--	--	--	--	--	--	383091005	--	633091003	--	263191005	--	893091005	263191005
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	794010005	794110005	264016005	--	894010005	794110005	904010005
9 Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	793020005	793120005	263020005	--	893020005	793120005	903020005
10 Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	--	793030005	703130005	263030005	--	703130005	703130005	--
11 Money market fund shares	153034005	--	143034005	--	213034003	--	--	--	383034005	--	793034005	634090005	263034003	--	634090005	634090005	--
12 Fed. funds and security RPs	--	--	102051003	--	212051003	--	--	--	382051005	--	792050005	792150005	262051003	262151003	892050005	892150005	902050005
13 Credit market instruments	154004005	154104005	144004005	144104005	214004005	214104005	314004005	314104005	384004005	384104005	794004005	794104005	264004005	264104005	894104005	894104005	--
14 Open market paper	163069103	--	103069100	103169100	213069103	--	--	--	383069105	103169100	793069175	793169175	263069103	263169105	893169175	893169175	--
15 Treasury securities	153061505	--	143061105	--	213061105	--	--	313161505	383061505	313161505	793061105	--	263061105	--	313161505	313161505	--
16 Agency- and GSE-backed sec.	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	793061705	423161705	263061705	--	893161705	893161705	--
17 Municipal securities	153062005	163162003	143062005	103162000	213062003	213162005	--	--	383062005	383162005	793062005	--	263062003	--	383162005	383162005	--
18 Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	313063763	--	383063005	103163003	793063005	793163005	263063005	263163005	893163005	893163005	--
19 Depository inst. loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	383168005	793068005	793168005	--	263168005	793068005	893068005	--
20 Other loans and advances	153069803	153169005	--	143169005	--	213169203	313069005	--	383069005	383169005	793069005	793169005	263069500	263169005	893169005	893169005	--
21 Mortgages	153065005	153165005	143065005	143165005	213065005	--	313065005	313165403	383065005	383165005	793065005	643165005	--	--	893065005	893065005	--
22 Consumer credit	163066223	153166000	143066005	--	--	--	313066220	--	383066005	153166000	793066005	--	--	--	153166000	153166000	--
23 Corporate equities	153064105	--	--	103164103	213064103	--	313064105	--	383064105	103164103	793064105	793164105	263064105	263164103	893064105	893064105	--
24 Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	383064205	--	793064205	653164205	263064203	--	653164205	653164205	--
25 Trade credit	--	163170003	143070005	143170005	213070003	213170003	313070000	313170005	383070005	383170005	793070005	663170003	263070003	263170003	893070005	893170005	903070005
26 Security credit	153067005	153167005	--	--	--	--	--	--	153067005	153167005	793067005	663167005	--	--	893167005	893167005	--
27 Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	793040005	543140005	--	--	883140005	883140005	--
28 Pension entitlements	153050005	--	--	--	--	--	--	--	153050005	--	--	153050005	--	--	153050005	153050005	--
29 Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	793178005	--	--	893078005	893178005	903078005
30 Equity in noncorp. business	152090205	--	--	112090205	--	--	--	--	152090205	112090205	--	662090205	--	--	152090205	152090205	--
31 U.S. direct investment abroad	--	--	103092005	--	--	--	--	--	103092005	--	793092005	--	--	263192005	263192005	893192005	--
32 Foreign direct investment in U.S.	--	--	--	143192005	--	--	--	--	--	143192005	--	793192005	--	--	263092001	263092001	--
33 Miscellaneous	153090005	543077073	143090005	143190005	213093003	223073045	313090005	313190005	383090005	383190005	793090005	793190005	--	263190005	893090005	893190005	903090005

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 23) and equity in noncorporate business (line 30). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.



**D.1 Credit Market Debt Growth by Sector <sup>1</sup>**

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Households				Business		State and local governments	Federal government	Domestic financial sectors	Foreign
	Total FG384104005	Total FG154104005	Home mortgage FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1980	--	--	--	--	--	--	--	--	--	--
1981	--	--	--	--	--	--	--	--	--	--
1982	--	--	--	--	--	--	--	--	--	--
1983	--	--	--	--	--	--	--	--	--	--
1984	--	--	--	--	--	--	--	--	--	--
1985	--	--	--	--	--	--	--	--	--	--
1986	--	--	--	--	--	--	--	--	--	--
1987	--	--	--	--	--	--	--	--	--	--
1988	--	--	--	--	--	--	--	--	--	--
1989	--	--	--	--	--	--	--	--	--	--
1990	--	--	--	--	--	--	--	--	--	--
1991	--	--	--	--	--	--	--	--	--	--
1992	--	--	--	--	--	--	--	--	--	--
1993	--	--	--	--	--	--	--	--	--	--
1994	--	--	--	--	--	--	--	--	--	--
1995	--	--	--	--	--	--	--	--	--	--
1996	--	--	--	--	--	--	--	--	--	--
1997	--	--	--	--	--	--	--	--	--	--
1998	--	--	--	--	--	--	--	--	--	--
1999	--	--	--	--	--	--	--	--	--	--
2000	--	--	--	--	--	--	--	--	--	--
2001	--	--	--	--	--	--	--	--	--	--
2002	--	--	--	--	--	--	--	--	--	--
2003	--	--	--	--	--	--	--	--	--	--
2004	--	--	--	--	--	--	--	--	--	--
2005	--	--	--	--	--	--	--	--	--	--
2006	--	--	--	--	--	--	--	--	--	--
2007	--	--	--	--	--	--	--	--	--	--
2008	--	--	--	--	--	--	--	--	--	--
2009	--	--	--	--	--	--	--	--	--	--
2010	--	--	--	--	--	--	--	--	--	--
2011	--	--	--	--	--	--	--	--	--	--
2012	--	--	--	--	--	--	--	--	--	--
2013	--	--	--	--	--	--	--	--	--	--
2014	--	--	--	--	--	--	--	--	--	--
2009 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2010 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2011 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2012 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2013 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2014 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--

1. Data shown are on an end-of-period basis.

## D.2 Credit Market Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
		Households			Business		State and local governments	Federal government	Domestic financial sectors	Foreign
	Total FA384104005	Total FA154104005	Home mortgage FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005	FA214104005	FA314104005	FA794104005	FA264104005
1980	--	--	--	--	--	--	--	--	--	--
1981	--	--	--	--	--	--	--	--	--	--
1982	--	--	--	--	--	--	--	--	--	--
1983	--	--	--	--	--	--	--	--	--	--
1984	--	--	--	--	--	--	--	--	--	--
1985	--	--	--	--	--	--	--	--	--	--
1986	--	--	--	--	--	--	--	--	--	--
1987	--	--	--	--	--	--	--	--	--	--
1988	--	--	--	--	--	--	--	--	--	--
1989	--	--	--	--	--	--	--	--	--	--
1990	--	--	--	--	--	--	--	--	--	--
1991	--	--	--	--	--	--	--	--	--	--
1992	--	--	--	--	--	--	--	--	--	--
1993	--	--	--	--	--	--	--	--	--	--
1994	--	--	--	--	--	--	--	--	--	--
1995	--	--	--	--	--	--	--	--	--	--
1996	--	--	--	--	--	--	--	--	--	--
1997	--	--	--	--	--	--	--	--	--	--
1998	--	--	--	--	--	--	--	--	--	--
1999	--	--	--	--	--	--	--	--	--	--
2000	--	--	--	--	--	--	--	--	--	--
2001	--	--	--	--	--	--	--	--	--	--
2002	--	--	--	--	--	--	--	--	--	--
2003	--	--	--	--	--	--	--	--	--	--
2004	--	--	--	--	--	--	--	--	--	--
2005	--	--	--	--	--	--	--	--	--	--
2006	--	--	--	--	--	--	--	--	--	--
2007	--	--	--	--	--	--	--	--	--	--
2008	--	--	--	--	--	--	--	--	--	--
2009	--	--	--	--	--	--	--	--	--	--
2010	--	--	--	--	--	--	--	--	--	--
2011	--	--	--	--	--	--	--	--	--	--
2012	--	--	--	--	--	--	--	--	--	--
2013	--	--	--	--	--	--	--	--	--	--
2014	--	--	--	--	--	--	--	--	--	--
2009 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2010 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2011 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2012 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2013 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2014 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--

**D.3 Credit Market Debt Outstanding by Sector <sup>1</sup>**

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
	Total		Households		Business		State and local governments		Domestic financial sectors	
	LA384104005	LA154104005	Home mortgage LA153165105	Consumer credit LA153166000	LA144104005	Corporate LA104104005	LA214104005	Federal government LA314104005	LA794104005	Foreign LA264104005
1980	--	--	--	--	--	--	--	--	--	--
1981	--	--	--	--	--	--	--	--	--	--
1982	--	--	--	--	--	--	--	--	--	--
1983	--	--	--	--	--	--	--	--	--	--
1984	--	--	--	--	--	--	--	--	--	--
1985	--	--	--	--	--	--	--	--	--	--
1986	--	--	--	--	--	--	--	--	--	--
1987	--	--	--	--	--	--	--	--	--	--
1988	--	--	--	--	--	--	--	--	--	--
1989	--	--	--	--	--	--	--	--	--	--
1990	--	--	--	--	--	--	--	--	--	--
1991	--	--	--	--	--	--	--	--	--	--
1992	--	--	--	--	--	--	--	--	--	--
1993	--	--	--	--	--	--	--	--	--	--
1994	--	--	--	--	--	--	--	--	--	--
1995	--	--	--	--	--	--	--	--	--	--
1996	--	--	--	--	--	--	--	--	--	--
1997	--	--	--	--	--	--	--	--	--	--
1998	--	--	--	--	--	--	--	--	--	--
1999	--	--	--	--	--	--	--	--	--	--
2000	--	--	--	--	--	--	--	--	--	--
2001	--	--	--	--	--	--	--	--	--	--
2002	--	--	--	--	--	--	--	--	--	--
2003	--	--	--	--	--	--	--	--	--	--
2004	--	--	--	--	--	--	--	--	--	--
2005	--	--	--	--	--	--	--	--	--	--
2006	--	--	--	--	--	--	--	--	--	--
2007	--	--	--	--	--	--	--	--	--	--
2008	--	--	--	--	--	--	--	--	--	--
2009	--	--	--	--	--	--	--	--	--	--
2010	--	--	--	--	--	--	--	--	--	--
2011	--	--	--	--	--	--	--	--	--	--
2012	--	--	--	--	--	--	--	--	--	--
2013	--	--	--	--	--	--	--	--	--	--
2014	--	--	--	--	--	--	--	--	--	--
2009 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2010 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2011 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2012 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2013 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--
2014 -- Q1	--	--	--	--	--	--	--	--	--	--
Q2	--	--	--	--	--	--	--	--	--	--
Q3	--	--	--	--	--	--	--	--	--	--
Q4	--	--	--	--	--	--	--	--	--	--

1. Data shown are on an end-of-period basis.

**F.1 Total Credit Market Borrowing and Lending (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA894104005</b>					<b>1</b>
	<b>Credit market borrowing</b>	--	--	--	--	
2	FA384104005	--	--	--	--	2
	Domestic nonfinancial sectors					
3	FA154104005	--	--	--	--	3
	Household sector					
4	FA104104005	--	--	--	--	4
	Nonfinancial corporate business					
5	FA114104005	--	--	--	--	5
	Nonfinancial noncorporate business					
6	FA314104005	--	--	--	--	6
	Federal government					
7	FA214104005	--	--	--	--	7
	State and local governments					
8	FA794104005	--	--	--	--	8
	Domestic financial sectors					
9	FA764104005	--	--	--	--	9
	U.S.-chartered depository institutions					
10	FA753169600	--	--	--	--	10
	Foreign banking offices in U.S.					
11	FA473169333	--	--	--	--	11
	Credit unions					
12	FA543169373	--	--	--	--	12
	Life insurance companies					
13	FA404104005	--	--	--	--	13
	Government-sponsored enterprises					
14	FA413065005	--	--	--	--	14
	Agency- and GSE-backed mortgage pools					
15	FA674190005	--	--	--	--	15
	ABS issuers					
16	FA614104005	--	--	--	--	16
	Finance companies					
17	FA644104005	--	--	--	--	17
	REITs					
18	FA664104005	--	--	--	--	18
	Brokers and dealers					
19	FA734104005	--	--	--	--	19
	Holding companies					
20	FA504104005	--	--	--	--	20
	Funding corporations					
21	FA264104005	--	--	--	--	21
	Rest of the world					
<b>22</b>	<b>FA894104005</b>					<b>22</b>
	<b>Credit market lending</b>	--	--	--	--	
23	FA384004005	--	--	--	--	23
	Domestic nonfinancial sectors					
24	FA154004005	--	--	--	--	24
	Household sector					
25	FA104004005	--	--	--	--	25
	Nonfinancial corporate business					
26	FA114004005	--	--	--	--	26
	Nonfinancial noncorporate business					
27	FA314004005	--	--	--	--	27
	Federal government					
28	FA214004005	--	--	--	--	28
	State and local governments					
29	FA794004005	--	--	--	--	29
	Domestic financial sectors					
30	FA714004005	--	--	--	--	30
	Monetary authority					
31	FA764004005	--	--	--	--	31
	U.S.-chartered depository institutions					
32	FA754004005	--	--	--	--	32
	Foreign banking offices in U.S.					
33	FA744004005	--	--	--	--	33
	Banks in U.S.-affiliated areas					
34	FA474004005	--	--	--	--	34
	Credit unions					
35	FA514004005	--	--	--	--	35
	Property-casualty insurance companies					
36	FA544004005	--	--	--	--	36
	Life insurance companies					
37	FA574004005	--	--	--	--	37
	Private pension funds					
38	FA344004005	--	--	--	--	38
	Federal government retirement funds					
39	FA224004005	--	--	--	--	39
	State and local govt. retirement funds					
40	FA634004005	--	--	--	--	40
	Money market mutual funds					
41	FA654004005	--	--	--	--	41
	Mutual funds					
42	FA554004005	--	--	--	--	42
	Closed-end funds					
43	FA564004005	--	--	--	--	43
	Exchange-traded funds					
44	FA404004005	--	--	--	--	44
	Government-sponsored enterprises					
45	FA413065005	--	--	--	--	45
	Agency- and GSE-backed mortgage pools					
46	FA674004005	--	--	--	--	46
	ABS issuers					
47	FA614004005	--	--	--	--	47
	Finance companies					
48	FA644004005	--	--	--	--	48
	REITs					
49	FA664004005	--	--	--	--	49
	Brokers and dealers					
50	FA734004005	--	--	--	--	50
	Holding companies					
51	FA504004005	--	--	--	--	51
	Funding corporations					
52	FA264004005	--	--	--	--	52
	Rest of the world					

(1) Excludes corporate equities and mutual fund shares.

**F.2 Credit Market Borrowing by Nonfinancial Sectors**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA384104005</b>	<b>Domestic</b>	--	--	--	<b>1</b>
2	FA384104005	By instrument	--	--	--	2
3	FA103169100	Commercial paper	--	--	--	3
4	FA313161505	Treasury securities	--	--	--	4
5	FA313161705	Agency- and GSE-backed securities	--	--	--	5
6	FA383162005	Municipal securities	--	--	--	6
7	FA103163003	Corporate bonds	--	--	--	7
8	FA383168005	Depository institution loans n.e.c.	--	--	--	8
9	FA383169005	Other loans and advances	--	--	--	9
10	FA383165005	Mortgages	--	--	--	10
11	FA383165105	Home	--	--	--	11
12	FA383165405	Multifamily residential	--	--	--	12
13	FA383165505	Commercial	--	--	--	13
14	FA893065603	Farm	--	--	--	14
15	FA153166000	Consumer credit	--	--	--	15
16	FA384104005	By sector	--	--	--	16
17	FA154104005	Household sector	--	--	--	17
18	FA144104005	Nonfinancial business	--	--	--	18
19	FA104104005	Corporate	--	--	--	19
20	FA114104005	Noncorporate	--	--	--	20
21	FA314104005	Federal government	--	--	--	21
22	FA214104005	State and local governments	--	--	--	22
<b>23</b>	<b>FA264104005</b>	<b>Foreign borrowing in U.S.</b>	--	--	--	<b>23</b>
24	FA263169105	Commercial paper	--	--	--	24
25	FA263163005	Bonds	--	--	--	25
26	FA263168005	Depository institution loans n.e.c.	--	--	--	26
27	FA263169005	Other loans and advances	--	--	--	27
<b>28</b>	<b>FA394104005</b>	<b>Domestic and foreign</b>	--	--	--	<b>28</b>

**F.3 Credit Market Borrowing by Financial Sectors**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA794104005</b>	<b>By instrument</b>	--	--	--	<b>1</b>
2	FA793169175	Open market paper	--	--	--	2
3	FA403161705	GSE issues	--	--	--	3
4	FA413065005	Agency- and GSE-backed mortgage pool sec.	--	--	--	4
5	FA793163005	Corporate bonds	--	--	--	5
6	FA793168005	Depository institution loans n.e.c.	--	--	--	6
7	FA793169005	Other loans and advances	--	--	--	7
8	FA643165005	Mortgages	--	--	--	8
<b>9</b>	<b>FA794104005</b>	<b>By sector</b>	--	--	--	<b>9</b>
10	FA764104005	U.S.-chartered depository institutions	--	--	--	10
11	FA753169600	Foreign banking offices in U.S.	--	--	--	11
12	FA473169333	Credit unions	--	--	--	12
13	FA543169373	Life insurance companies	--	--	--	13
14	FA404104005	Government-sponsored enterprises	--	--	--	14
15	FA413065005	Agency- and GSE-backed mortgage pools	--	--	--	15
16	FA674190005	ABS issuers	--	--	--	16
17	FA614104005	Finance companies	--	--	--	17
18	FA644104005	REITs	--	--	--	18
19	FA664104005	Brokers and dealers	--	--	--	19
20	FA734104005	Holding companies	--	--	--	20
21	FA504104005	Funding corporations	--	--	--	21

**F.4 Credit Market Borrowing, All Sectors, by Instrument**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA894104005</b>					
	<b>Total</b>	--	--	--	--	<b>1</b>
2	FA893169175	--	--	--	--	2
3	FA313161505	--	--	--	--	3
4	FA893161705	--	--	--	--	4
5	FA383162005	--	--	--	--	5
6	FA893163005	--	--	--	--	6
7	FA793068005	--	--	--	--	7
8	FA893169005	--	--	--	--	8
9	FA893065005	--	--	--	--	9
10	FA153166000	--	--	--	--	10
	Memo:					
	<i>Funds raised through corporate equities and mutual fund shares</i>					
<b>11</b>	<b>FA893064005</b>					<b>11</b>
	<b>Total net issues</b>	--	--	--	--	
12	FA893064105	--	--	--	--	12
13	FA103164103	--	--	--	--	13
	Foreign shares purchased by					
14	FA263164103	--	--	--	--	14
	U.S. residents					
15	FA793164105	--	--	--	--	15
	Financial					
16	FA653164205	--	--	--	--	16
	Mutual fund shares					

**F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA894104005</b>	<b>Net flows through credit markets</b>				
		<b>(from table F.4, line 1)</b>	--	--	--	<b>1</b>
2	FA893111005	U.S. official reserve assets	--	--	--	2
3	FA713014003	SDR certificates	--	--	--	3
4	FA313112003	Treasury currency	--	--	--	4
5	FA263191005	Foreign deposits	--	--	--	5
6	FA794110005	Net interbank transactions	--	--	--	6
7	FA793120005	Checkable deposits and currency	--	--	--	7
8	FA703131005	Small time and savings deposits	--	--	--	8
9	FA703135005	Large time deposits	--	--	--	9
10	FA634090005	Money market fund shares	--	--	--	10
11	FA892150005	Security repurchase agreements	--	--	--	11
12	FA893064105	Corporate equities	--	--	--	12
13	FA653164205	Mutual fund shares	--	--	--	13
14	FA893170005	Trade payables	--	--	--	14
15	FA893167005	Security credit	--	--	--	15
16	FA883140005	Life insurance reserves	--	--	--	16
17	FA153050005	Pension entitlements	--	--	--	17
18	FA893178005	Taxes payable	--	--	--	18
19	FA152090205	Noncorporate proprietors' equity	--	--	--	19
20	FA893190005	Miscellaneous	--	--	--	20
<b>21</b>	<b>FA894190005</b>	<b>Total financial sources</b>	--	--	--	<b>21</b>
		<i>- Liabilities not identified as assets:</i>				
22	FA903012005	Treasury currency	--	--	--	22
23	FA903091005	Foreign deposits	--	--	--	23
24	FA904010005	Net interbank liabilities	--	--	--	24
25	FA902050005	Security repurchase agreements	--	--	--	25
26	FA903078005	Taxes payable	--	--	--	26
27	FA903090005	Miscellaneous	--	--	--	27
		<i>- Floats not included in assets:</i>				
28	FA903028003	Checkable deposits: State and local govt.	--	--	--	28
29	FA903023005	Federal govt.	--	--	--	29
30	FA903029200	Private domestic	--	--	--	30
31	FA903070005	Trade credit	--	--	--	31
		<b>Totals identified to sectors</b>				
<b>32</b>	<b>FA894090005</b>	<b>as assets</b>	--	--	--	<b>32</b>

**L.1 Credit Market Debt Outstanding (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL894104005</b>	<b>Total credit market debt owed by:</b>	--	--	--	--	<b>1</b>
2	FL384104005	Domestic nonfinancial sectors	--	--	--	--	2
3	FL154104005	Household sector	--	--	--	--	3
4	FL104104005	Nonfinancial corporate business	--	--	--	--	4
5	FL114104005	Nonfinancial noncorporate business	--	--	--	--	5
6	FL314104005	Federal government	--	--	--	--	6
7	FL214104005	State and local governments	--	--	--	--	7
8	FL794104005	Domestic financial sectors	--	--	--	--	8
9	FL764104005	U.S.-chartered depository institutions	--	--	--	--	9
10	FL753169600	Foreign banking offices in U.S.	--	--	--	--	10
11	FL473169333	Credit unions	--	--	--	--	11
12	FL543169373	Life insurance companies	--	--	--	--	12
13	FL404104005	Government-sponsored enterprises	--	--	--	--	13
14	FL413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	14
15	FL674190005	ABS issuers	--	--	--	--	15
16	FL614104005	Finance companies	--	--	--	--	16
17	FL644104005	REITs	--	--	--	--	17
18	FL664104005	Brokers and dealers	--	--	--	--	18
19	FL734104005	Holding companies	--	--	--	--	19
20	FL504104005	Funding corporations	--	--	--	--	20
21	FL264104005	Rest of the world	--	--	--	--	21
<b>22</b>	<b>FL894104005</b>	<b>Total credit market assets held by:</b>	--	--	--	--	<b>22</b>
23	FL384004005	Domestic nonfinancial sectors	--	--	--	--	23
24	FL154004005	Household sector	--	--	--	--	24
25	FL104004005	Nonfinancial corporate business	--	--	--	--	25
26	FL114004005	Nonfinancial noncorporate business	--	--	--	--	26
27	FL314004005	Federal government	--	--	--	--	27
28	FL214004005	State and local governments	--	--	--	--	28
29	FL794004005	Domestic financial sectors	--	--	--	--	29
30	FL714004005	Monetary authority	--	--	--	--	30
31	FL764004005	U.S.-chartered depository institutions	--	--	--	--	31
32	FL754004005	Foreign banking offices in U.S.	--	--	--	--	32
33	FL744004005	Banks in U.S.-affiliated areas	--	--	--	--	33
34	FL474004005	Credit unions	--	--	--	--	34
35	FL514004005	Property-casualty insurance companies	--	--	--	--	35
36	FL544004005	Life insurance companies	--	--	--	--	36
37	FL574004005	Private pension funds	--	--	--	--	37
38	FL344004005	Federal government retirement funds	--	--	--	--	38
39	FL224004005	State and local govt. retirement funds	--	--	--	--	39
40	FL634004005	Money market mutual funds	--	--	--	--	40
41	FL654004005	Mutual funds	--	--	--	--	41
42	FL554004005	Closed-end funds	--	--	--	--	42
43	FL564004005	Exchange-traded funds	--	--	--	--	43
44	FL404004005	Government-sponsored enterprises	--	--	--	--	44
45	FL413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	45
46	FL674004005	ABS issuers	--	--	--	--	46
47	FL614004005	Finance companies	--	--	--	--	47
48	FL644004005	REITs	--	--	--	--	48
49	FL664004005	Brokers and dealers	--	--	--	--	49
50	FL734004005	Holding companies	--	--	--	--	50
51	FL504004005	Funding corporations	--	--	--	--	51
52	FL264004005	Rest of the world	--	--	--	--	52

(1) Excludes corporate equities and mutual fund shares.

**L.2 Credit Market Debt Owed by Nonfinancial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL384104005</b>	<b>Domestic</b>	--	--	--	--	<b>1</b>
2	FL384104005	By instrument	--	--	--	--	2
3	FL103169100	Commercial paper	--	--	--	--	3
4	FL313161505	Treasury securities	--	--	--	--	4
5	FL313161705	Agency- and GSE-backed securities	--	--	--	--	5
6	FL383162005	Municipal securities	--	--	--	--	6
7	FL103163003	Corporate bonds	--	--	--	--	7
8	FL383168005	Depository institution loans n.e.c.	--	--	--	--	8
9	FL383169005	Other loans and advances	--	--	--	--	9
10	FL383165005	Mortgages	--	--	--	--	10
11	FL383165105	Home	--	--	--	--	11
12	FL383165405	Multifamily residential	--	--	--	--	12
13	FL383165505	Commercial	--	--	--	--	13
14	FL893065603	Farm	--	--	--	--	14
15	FL153166000	Consumer credit	--	--	--	--	15
16	FL384104005	By sector	--	--	--	--	16
17	FL154104005	Household sector	--	--	--	--	17
18	FL144104005	Nonfinancial business	--	--	--	--	18
19	FL104104005	Corporate	--	--	--	--	19
20	FL114104005	Noncorporate	--	--	--	--	20
21	FL314104005	Federal government	--	--	--	--	21
22	FL214104005	State and local governments	--	--	--	--	22
<b>23</b>	<b>FL264104005</b>	<b>Foreign credit market debt held in U.S.</b>	--	--	--	--	<b>23</b>
24	FL263169105	Commercial paper	--	--	--	--	24
25	FL263163005	Bonds	--	--	--	--	25
26	FL263168005	Depository institution loans n.e.c.	--	--	--	--	26
27	FL263169005	Other loans and advances	--	--	--	--	27
<b>28</b>	<b>FL394104005</b>	<b>Domestic and foreign</b>	--	--	--	--	<b>28</b>

**L.3 Credit Market Debt Owed by Financial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL794104005</b>	<b>By instrument</b>	--	--	--	--	<b>1</b>
2	FL793169175	Open market paper	--	--	--	--	2
3	FL403161705	GSE issues	--	--	--	--	3
4	FL413065005	Agency- and GSE-backed mortgage pool sec.	--	--	--	--	4
5	FL793163005	Corporate bonds	--	--	--	--	5
6	FL793168005	Depository institution loans n.e.c.	--	--	--	--	6
7	FL793169005	Other loans and advances	--	--	--	--	7
8	FL643165005	Mortgages	--	--	--	--	8
<b>9</b>	<b>FL794104005</b>	<b>By sector</b>	--	--	--	--	<b>9</b>
10	FL764104005	U.S.-chartered depository institutions	--	--	--	--	10
11	FL753169600	Foreign banking offices in U.S.	--	--	--	--	11
12	FL473169333	Credit unions	--	--	--	--	12
13	FL543169373	Life insurance companies	--	--	--	--	13
14	FL404104005	Government-sponsored enterprises	--	--	--	--	14
15	FL413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	15
16	FL674190005	ABS issuers	--	--	--	--	16
17	FL614104005	Finance companies	--	--	--	--	17
18	FL644104005	REITs	--	--	--	--	18
19	FL664104005	Brokers and dealers	--	--	--	--	19
20	FL734104005	Holding companies	--	--	--	--	20
21	FL504104005	Funding corporations	--	--	--	--	21



**L.4 Credit Market Debt, All Sectors, by Instrument**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FL894104005</b>					<b>1</b>
	<b>Total</b>	--	--	--	--	
2	FL893169175	--	--	--	--	2
3	FL313161505	--	--	--	--	3
4	FL893161705	--	--	--	--	4
5	FL383162005	--	--	--	--	5
6	FL893163005	--	--	--	--	6
7	FL793068005	--	--	--	--	7
8	FL893169005	--	--	--	--	8
9	FL893065005	--	--	--	--	9
10	FL153166000	--	--	--	--	10
	Memo:					
	<i>Selected claims not included above:</i>					
11	LM893064105	--	--	--	--	11
12	FL654090005	--	--	--	--	12

**L.5 Total Liabilities and Its Relation to Total Financial Assets**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL894104005</b>	<b>Total credit market debt (from table L.4)</b>	--	--	--	--	<b>1</b>
2	FL893111005	U.S. official reserve assets	--	--	--	--	2
3	FL713014003	SDR certificates	--	--	--	--	3
4	FL313112003	Treasury currency	--	--	--	--	4
5	FL263191005	Foreign deposits	--	--	--	--	5
6	FL794110005	Net interbank liabilities	--	--	--	--	6
7	FL793120005	Checkable deposits and currency	--	--	--	--	7
8	FL703131005	Small time and savings deposits	--	--	--	--	8
9	FL703135005	Large time deposits	--	--	--	--	9
10	FL634090005	Money market fund shares	--	--	--	--	10
11	FL892150005	Security repurchase agreements	--	--	--	--	11
12	FL654090005	Mutual fund shares	--	--	--	--	12
13	FL893167005	Security credit	--	--	--	--	13
14	FL883140005	Life insurance reserves	--	--	--	--	14
15	FL153050005	Pension entitlements	--	--	--	--	15
16	FL893170005	Trade payables	--	--	--	--	16
17	FL893178005	Taxes payable	--	--	--	--	17
18	FL893190005	Miscellaneous	--	--	--	--	18
<b>19</b>	<b>FL894190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>19</b>
		<i>+ Financial assets not included in liabilities:</i>					
20	FL883011203	Gold	--	--	--	--	20
21	LM893064105	Corporate equities	--	--	--	--	21
22	FL152090205	Household equity in noncorp. bus.	--	--	--	--	22
		<i>- Liabilities not identified as assets:</i>					
23	FL903012005	Treasury currency	--	--	--	--	23
24	FL903091005	Foreign deposits	--	--	--	--	24
25	FL904010005	Net interbank transactions	--	--	--	--	25
26	FL902050005	Security repurchase agreements	--	--	--	--	26
27	FL903078005	Taxes payable	--	--	--	--	27
28	FL903090005	Miscellaneous	--	--	--	--	28
		<i>- Floats not included in assets:</i>					
29	FL903028003	Checkable deposits: State and local govt.	--	--	--	--	29
30	FL903023005	Federal govt.	--	--	--	--	30
31	FL903029200	Private domestic	--	--	--	--	31
32	FL903070005	Trade credit	--	--	--	--	32
<b>33</b>	<b>FL894090005</b>	<b>Totals identified to sectors as assets</b>	--	--	--	--	<b>33</b>

**F.6 Distribution of Gross Domestic Product (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA086902005</b>	<b>Gross Domestic Product (GDP)</b>				<b>1</b>
		--	--	--	--	
<b>2</b>	<b>FA156901001</b>	<b>Personal consumption expenditures (2)</b>				<b>2</b>
		--	--	--	--	
3	FA155011001	Durable goods	--	--	--	3
4	FA156901035	Nondurable goods	--	--	--	4
5	FA156901041	Services	--	--	--	5
<b>6</b>	<b>FA835019905</b>	<b>Gross private domestic investment</b>				<b>6</b>
		--	--	--	--	
7	FA835019005	Fixed investment (3)	--	--	--	7
8	FA835013001	Nonresidential	--	--	--	8
9	FA165013005	Household sector (nonprofit organizations)	--	--	--	9
10	FA105013005	Nonfinancial corporate business	--	--	--	10
11	FA115013005	Nonfinancial noncorporate business	--	--	--	11
12	FA795013005	Financial institutions	--	--	--	12
13	FA835012001	Residential	--	--	--	13
14	FA155012005	Household sector	--	--	--	14
15	FA105012005	Nonfinancial corporate business	--	--	--	15
16	FA115012005	Nonfinancial noncorporate business	--	--	--	16
17	FA645012063	REITs	--	--	--	17
18	FA145020005	Change in private inventories	--	--	--	18
19	FA105020005	Nonfinancial corporate business	--	--	--	19
20	FA115020005	Nonfinancial noncorporate business	--	--	--	20
<b>21</b>	<b>FA266903005</b>	<b>Net U.S. exports of goods and services</b>				<b>21</b>
		--	--	--	--	
22	FA266903011	Exports	--	--	--	22
23	FA266903001	- Imports	--	--	--	23
<b>24</b>	<b>FA366902005</b>	<b>Government consumption expenditures and gross investment</b>				<b>24</b>
		--	--	--	--	
25	FA366901005	Consumption expenditures (4)	--	--	--	25
26	FA316901001	Federal	--	--	--	26
27	FA206901001	State and local	--	--	--	27
28	FA365019005	Gross investment (4)	--	--	--	28
29	FA315019003	Federal	--	--	--	29
30	FA205019003	State and local	--	--	--	30
Memo:						
31	FA266904005	Net U.S. income receipts from rest of the world	--	--	--	31
32	FA266904001	U.S. income receipts	--	--	--	32
33	FA266904101	- U.S. income payments	--	--	--	33
<b>34</b>	<b>FA086902105</b>	<b>Gross National Product (GNP) = GDP + net U.S. income receipts</b>				<b>34</b>
		--	--	--	--	
<b>Acquisition of nonproduced nonfinancial assets (net)</b>						
35	FA155420003	Household sector	--	--	--	35
36	FA105420005	Nonfinancial corporate business	--	--	--	36
37	FA315420003	Federal government	--	--	--	37
38	FA205420003	State and local governments	--	--	--	38
39	FA265420005	Rest of the world	--	--	--	39

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov)).

(2) Component of personal outlays, found on table F.101, line 4.

(3) Structures, equipment, and intellectual property products.

(4) Government inventory investment is included in consumption expenditures.

**F.7 Distribution of National Income (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA086010005</b>	<b>National Income</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA156025105</b>	<b>Compensation of employees</b>	--	--	--	<b>2</b>
3	FA156020101	Wages and salaries	--	--	--	3
4	FA156401101	Employer social contributions	--	--	--	4
<b>5</b>	<b>FA146111105</b>	<b>Proprietors' income with inventory valuation and capital consumption adjustments</b>	--	--	--	<b>5</b>
<b>6</b>	<b>FA116112103</b>	<b>Rental income of persons (with capital consumption adjustment)</b>	--	--	--	<b>6</b>
<b>7</b>	<b>FA096060035</b>	<b>Corporate profits with inventory valuation and capital consumption adjustments</b>	--	--	--	<b>7</b>
8	FA096060025	Corporate profits with inventory valuation adjustment	--	--	--	8
9	FA096060005	Profits before tax	--	--	--	9
10	FA106060005	Domestic nonfinancial	--	--	--	10
11	FA796060005	Domestic financial	--	--	--	11
12	FA266060005	Rest of the world	--	--	--	12
		<i>Less:</i>				
13	FA096231001	Taxes on corporate income	--	--	--	13
14	FA106231005	Domestic nonfinancial	--	--	--	14
15	FA796231003	Domestic financial	--	--	--	15
		<i>Equals:</i>				
16	FA096060015	Profits after tax	--	--	--	16
17	FA096121073	Net dividends	--	--	--	17
18	FA106121075	Domestic nonfinancial	--	--	--	18
19	FA796121073	Domestic financial	--	--	--	19
20	FA266121073	Rest of the world	--	--	--	20
21	FA096006401	Undistributed profits	--	--	--	21
22	FA106006405	Domestic nonfinancial	--	--	--	22
23	FA796006403	Domestic financial	--	--	--	23
24	FA266006403	Rest of the world	--	--	--	24
25	FA105020601	Inventory valuation adjustment	--	--	--	25
26	FA096310003	Capital consumption adjustment	--	--	--	26
27	FA106310005	Domestic nonfinancial	--	--	--	27
28	FA796310003	Domestic financial	--	--	--	28
<b>29</b>	<b>FA086130003</b>	<b>Net interest and miscellaneous payments</b>	--	--	--	<b>29</b>
<b>30</b>	<b>FA366240005</b>	<b>Taxes on production and imports</b>	--	--	--	<b>30</b>
<b>31</b>	<b>FA366402005</b>	<b>Less: Subsidies</b>	--	--	--	<b>31</b>
<b>32</b>	<b>FA146403005</b>	<b>Business current transfer payments (net)</b>	--	--	--	<b>32</b>
<b>33</b>	<b>FA366402105</b>	<b>Current surplus of government enterprises</b>	--	--	--	<b>33</b>
		Memo:				
		Calculation of Gross Domestic Product from National Income: (2)				
34	FA086010005	National Income, from line 1 above	--	--	--	34
		<i>Plus:</i>				
35	FA836300005	Private consumption of fixed capital	--	--	--	35
36	FA366300005	Government consumption of fixed capital	--	--	--	36
37	FA087005005	Statistical discrepancy	--	--	--	37
		<i>Less:</i>				
38	FA266904005	Net U.S. income receipts from rest of the world	--	--	--	38
		<i>Equals:</i>				
<b>39</b>	<b>FA086902005</b>	<b>Gross Domestic Product</b>	--	--	--	<b>39</b>

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov)).

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

**F.8 Saving and Investment by Sector (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA886000115</b>	<b>Gross saving</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA896006005</b>	<b>Net saving</b>	--	--	--	<b>2</b>
3	FA836006005	Net private saving	--	--	--	3
4	FA826006005	Domestic business	--	--	--	4
5	FA106012005	Nonfinancial corporate business	--	--	--	5
6	FA796012005	Financial business	--	--	--	6
7	FA156006005	Households and institutions	--	--	--	7
8	FA366006005	Net government saving	--	--	--	8
9	FA316006005	Federal	--	--	--	9
10	FA206006005	State and local	--	--	--	10
<b>11</b>	<b>FA886300095</b>	<b>Consumption of fixed capital</b>	--	--	--	<b>11</b>
12	FA836300005	Private	--	--	--	12
13	FA826300003	Domestic business	--	--	--	13
14	FA106300083	Nonfinancial corporate business	--	--	--	14
15	FA116300001	Nonfinancial noncorporate business	--	--	--	15
16	FA796300081	Financial business	--	--	--	16
17	FA156300003	Households and institutions	--	--	--	17
18	FA366300005	Government	--	--	--	18
19	FA316300003	Federal	--	--	--	19
20	FA206300003	State and local	--	--	--	20
<b>21</b>	<b>FA885090015</b>	<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b>	--	--	--	<b>21</b>
<b>22</b>	<b>FA885019905</b>	<b>Gross domestic investment</b>	--	--	--	<b>22</b>
23	FA835019905	Gross private domestic investment	--	--	--	23
24	FA825019905	Domestic business	--	--	--	24
25	FA105019985	Nonfinancial corporate business	--	--	--	25
26	FA115050085	Nonfinancial noncorporate business	--	--	--	26
27	FA795013005	Financial business	--	--	--	27
28	FA155019005	Households and institutions	--	--	--	28
29	FA365019005	Gross government investment	--	--	--	29
30	FA315019003	Federal	--	--	--	30
31	FA205019003	State and local	--	--	--	31
<b>32</b>	<b>FA265430003</b>	<b>Capital account transactions (net) (2)</b>	--	--	--	<b>32</b>
33	FA835430005	Private	--	--	--	33
34	FA825430005	Domestic business	--	--	--	34
35	FA105430005	Nonfinancial corporate business	--	--	--	35
36	FA115440005	Nonfinancial noncorporate business	--	--	--	36
37	FA795440005	Financial business	--	--	--	37
38	FA155430005	Households and institutions	--	--	--	38
39	FA365430005	Government	--	--	--	39
40	FA315430005	Federal	--	--	--	40
41	FA205430005	State and local	--	--	--	41
<b>42</b>	<b>FA885000905</b>	<b>Net lending (+) or net borrowing (-), NIPAs (3)</b>	--	--	--	<b>42</b>
43	FA835000905	Private	--	--	--	43
44	FA825000905	Domestic business	--	--	--	44
45	FA105000995	Nonfinancial corporate business (3)	--	--	--	45
46	FA115000905	Nonfinancial noncorporate business	--	--	--	46
47	FA795000905	Financial business	--	--	--	47
48	FA155000905	Households and institutions	--	--	--	48
49	FA365000905	Government	--	--	--	49
50	FA315000905	Federal	--	--	--	50
51	FA205000905	State and local	--	--	--	51
<b>52</b>	<b>FA087005005</b>	<b>Statistical discrepancy (line 21 less line 1)</b>	--	--	--	<b>52</b>
<b>Addenda:</b>						
<b>53</b>	<b>FA895404005</b>	<b>Disaster losses</b>	--	--	--	<b>53</b>
54	FA835404005	Private	--	--	--	54
55	FA825404003	Domestic business	--	--	--	55
56	FA155404003	Households and institutions	--	--	--	56
57	FA365404005	Government	--	--	--	57
58	FA315404003	Federal	--	--	--	58
59	FA215404003	State and local	--	--	--	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov)). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Consists of net capital transfers shown on table F.9 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.6.

(3) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

**F.9 Net Capital Transfers (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA895410005</b>					<b>1</b>
	<b>Capital transfers paid, by sector</b>	--	--	--	--	
<b>2</b>	<b>FA825410005</b>					<b>2</b>
	<b>By private business</b>	--	--	--	--	
3	FA795410005	--	--	--	--	3
4	FA515410073	--	--	--	--	4
5	FA795410003	--	--	--	--	5
6	FA105410003	--	--	--	--	6
7	FA115410003	--	--	--	--	7
	<b>By government</b>	--	--	--	--	
9	FA315410005	--	--	--	--	9
10	FA205400033	--	--	--	--	10
11	FA315410073	--	--	--	--	11
12	FA315410093	--	--	--	--	12
13	FA315410043	--	--	--	--	13
14	FA315410053	--	--	--	--	14
15	FA315410063	--	--	--	--	15
16	FA205410073	--	--	--	--	16
17	FA205410073	--	--	--	--	17
	<b>By persons</b>	--	--	--	--	
19	FA315400053	--	--	--	--	19
20	FA205400053	--	--	--	--	20
	<b>By the rest of the world</b>	--	--	--	--	
22	FA265410073	--	--	--	--	22
23	FA265410003	--	--	--	--	23
<b>24</b>	<b>FA895400005</b>					<b>24</b>
	<b>Capital transfers received, by sector</b>	--	--	--	--	
<b>25</b>	<b>FA825400005</b>					<b>25</b>
	<b>By private business</b>	--	--	--	--	
26	FA795400005	--	--	--	--	26
27	FA795400073	--	--	--	--	27
28	FA795400003	--	--	--	--	28
29	FA105400005	--	--	--	--	29
30	FA105400073	--	--	--	--	30
31	FA105400003	--	--	--	--	31
32	FA115400005	--	--	--	--	32
33	FA115400075	--	--	--	--	33
34	FA115400003	--	--	--	--	34
	<b>By government</b>	--	--	--	--	
36	FA315400053	--	--	--	--	36
37	FA315400053	--	--	--	--	37
38	FA205400005	--	--	--	--	38
39	FA205400073	--	--	--	--	39
40	FA205400053	--	--	--	--	40
41	FA205400033	--	--	--	--	41
42	FA205400003	--	--	--	--	42
	<b>By persons</b>	--	--	--	--	
44	FA155400073	--	--	--	--	44
45	FA155400003	--	--	--	--	45
	<b>By the rest of the world</b>	--	--	--	--	
47	FA265400033	--	--	--	--	47
48	FA265400003	--	--	--	--	48
<b>Addenda: Net capital transfers paid by sector</b>						
<b>49</b>	<b>FA825440005</b>					<b>49</b>
	<b>By private business (lines 2-25)</b>	--	--	--	--	
50	FA795440005	--	--	--	--	50
51	FA515410073	--	--	--	--	51
52	FA765440005	--	--	--	--	52
53	FA765400035	--	--	--	--	53
54	FA765440015	--	--	--	--	54
55	FA405400033	--	--	--	--	55
56	FA735400033	--	--	--	--	56
57	FA505400033	--	--	--	--	57
58	FA105440005	--	--	--	--	58
59	FA115440005	--	--	--	--	59
	<b>By government (lines 8-35)</b>	--	--	--	--	
61	FA315440005	--	--	--	--	61
62	FA205440005	--	--	--	--	62
	<b>By persons (lines 18-43)</b>	--	--	--	--	
<b>63</b>	<b>FA155440005</b>					<b>63</b>
	<b>By the rest of the world (lines 21-46)</b>	--	--	--	--	
<b>64</b>	<b>FA265440005</b>					<b>64</b>

(1) This table is based on NIPA table 5.11 in the Survey of Current Business, Bureau of Economic Analysis ([www.bea.gov](http://www.bea.gov)).

(2) Sum of lines 53, 55, 56, and 57 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Financial Accounts of the United States.

**F.10 Derivation of Measures of Personal Saving (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA174090005</b>					<b>1</b>
	<b>Net acquisition of financial assets</b>	--	--	--	--	
2	FA153091003	--	--	--	--	2
3	FA173020005	--	--	--	--	3
4	FA173030005	--	--	--	--	4
5	FA173034005	--	--	--	--	5
	Money market fund shares					
6	FA174023005	--	--	--	--	6
7	FA163069103	--	--	--	--	7
8	FA153061505	--	--	--	--	8
9	FA153061705	--	--	--	--	9
10	FA173062005	--	--	--	--	10
11	FA153063005	--	--	--	--	11
12	FA153064105	--	--	--	--	12
13	FA153064205	--	--	--	--	13
	Securities					
	Open market paper					
	Treasury securities					
	Agency- and GSE-backed securities					
	Municipal securities					
	Corporate and foreign bonds					
	Corporate equities (2)					
	Mutual fund shares					
14	FA153040005	--	--	--	--	14
15	FA153050005	--	--	--	--	15
	Life insurance reserves					
	Pension entitlements					
16	FA173099005	--	--	--	--	16
	Miscellaneous and other assets					
17	FA175050005	--	--	--	--	17
18	FA175012005	--	--	--	--	18
19	FA175013005	--	--	--	--	19
20	FA155111003	--	--	--	--	20
21	FA155420003	--	--	--	--	21
22	FA115020005	--	--	--	--	22
	Gross investment in nonfinancial assets					
	Residential fixed investment					
	Nonresidential fixed investment					
	Consumer durables					
	Nonproduced nonfinancial assets					
	Inventories					
23	FA176300005	--	--	--	--	23
24	FA176320005	--	--	--	--	24
25	FA176330005	--	--	--	--	25
26	FA156300103	--	--	--	--	26
	Consumption of fixed capital					
	Residential fixed investment					
	Nonresidential fixed investment					
	Consumer durables					
<b>27</b>	<b>FA172010005</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>27</b>
	<b>Net investment in nonfinancial assets (3)</b>					
28	FA175012865	--	--	--	--	28
29	FA175013865	--	--	--	--	29
30	FA155111005	--	--	--	--	30
31	FA155420003	--	--	--	--	31
32	FA115020005	--	--	--	--	32
	Residential fixed investment					
	Nonresidential fixed investment					
	Consumer durables					
	Nonproduced nonfinancial assets					
	Inventories					
<b>33</b>	<b>FA174190005</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>33</b>
	<b>Net increase in liabilities</b>					
34	FA173165105	--	--	--	--	34
35	FA173165205	--	--	--	--	35
36	FA153166000	--	--	--	--	36
37	FA153169405	--	--	--	--	37
38	FA153167005	--	--	--	--	38
39	FA173199005	--	--	--	--	39
	Home mortgages					
	Other mortgages					
	Consumer credit					
	Policy loans					
	Security credit					
	Other liabilities					
<b>40</b>	<b>FA175440005</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>40</b>
	<b>Net capital transfers paid (4)</b>					
<b>41</b>	<b>FA176007025</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>41</b>
	<b>Personal saving, FOF concept (FOF)</b>					
42	FA155111005	--	--	--	--	42
43	FA313154015	--	--	--	--	43
44	FA156600075	--	--	--	--	44
	- Net investment in consumer durables					
	- Government insurance and pension fund reserves (5)					
	+ Contr. for govt. soc. insur., U.S.-affiliated areas					
<b>45</b>	<b>FA176007005</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>45</b>
	<b>= Personal saving, NIPA concept (FOF) (6)</b>					
<b>46</b>	<b>FA156007015</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>46</b>
	<b>Personal saving, NIPA concept (NIPA)</b>					
47	FA176007085	--	--	--	--	47
	Difference					
	Memo:					
48	FA156012005	--	--	--	--	48
	Disposable personal income					
	<i>Personal saving as a percentage of disposable personal income:</i>					
49	FA176007026	--	--	--	--	49
50	FA176007006	--	--	--	--	50
51	FA156007016	--	--	--	--	51
52	FA176007086	--	--	--	--	52
	FOF concept (FOF data) (line 41)					
	NIPA concept (FOF data) (line 44)					
	NIPA concept (NIPA data) (line 45)					
	Difference (line 46)					

(1) Consolidated statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 13), life insurance reserves (line 14), and pension entitlements (line 15).

(3) Line 17 less line 23.

(4) Table F.9, line 59 plus line 63.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Line 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 43) and including contributions for government social insurance to U.S.-affiliated areas, plus net investment in nonfinancial assets net of consumer durables (line 27 less line 42) less net increase in liabilities (line 33) plus net capital transfers paid (line 40). Personal savings, NIPA concept (NIPA) (line 46) is disposable personal income (line 48) less personal outlays (table F.101, line 4).

**L.10 Assets and Liabilities of the Personal Sector (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FL174090005</b>					<b>1</b>
	<b>Total financial assets</b>	--	--	--	--	
2	FL153091003	--	--	--	--	2
3	FL173020005	--	--	--	--	3
4	FL173030005	--	--	--	--	4
5	FL173034005	--	--	--	--	5
	Foreign deposits					
	Checkable deposits and currency					
	Time and savings deposits					
	Money market fund shares					
6	FL174023005	--	--	--	--	6
	Securities					
7	FL163069103	--	--	--	--	7
8	FL153061505	--	--	--	--	8
9	FL153061705	--	--	--	--	9
	Open market paper					
	Treasury securities					
	Agency- and GSE-backed securities					
10	FL173062005	--	--	--	--	10
11	FL153063005	--	--	--	--	11
	Municipal securities					
	Corporate and foreign bonds					
12	LM153064105	--	--	--	--	12
13	LM153064205	--	--	--	--	13
	Corporate equities (2)					
	Mutual fund shares					
14	FL153040005	--	--	--	--	14
15	FL153050005	--	--	--	--	15
16	FL543150005	--	--	--	--	16
17	FL574190005	--	--	--	--	17
18	FL363150005	--	--	--	--	18
	Life insurance reserves					
	Pension entitlements					
	Life insurance companies					
	Private pension funds					
	Governments					
19	FL173099005	--	--	--	--	19
	Miscellaneous and other assets					
<b>20</b>	<b>FL174190005</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>20</b>
	<b>Total liabilities</b>					
21	FL173165105	--	--	--	--	21
22	FL173165205	--	--	--	--	22
23	FL153166000	--	--	--	--	23
	Home mortgages					
	Other mortgages					
	Consumer credit					
24	FL153169405	--	--	--	--	24
25	FL153167005	--	--	--	--	25
26	FL173199005	--	--	--	--	26
	Policy loans					
	Security credit					
	Other liabilities					

(1) Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 13), life insurance reserves (line 14), and pension entitlements (line 15).

**F.100 Domestic Nonfinancial Sectors (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
Flows	<b>1 FA386000105</b>	<b>Gross saving less net capital transfers paid</b>	--	--	--	<b>1</b>
	<b>2 FA385090005</b>	<b>Gross investment</b>	--	--	--	<b>2</b>
	<b>3 FA385050005</b>	<b>Capital expenditures</b>	--	--	--	<b>3</b>
	4 FA155111003	Consumer durables	--	--	--	4
	5 FA385012005	Fixed residential investment	--	--	--	5
	6 FA385013005	Fixed nonresidential investment	--	--	--	6
	7 FA145020005	Inventory change	--	--	--	7
	8 FA385420005	Nonproduced nonfinancial assets	--	--	--	8
	<b>9 FA385000005</b>	<b>Net lending (+) or net borrowing (-)</b>	--	--	--	<b>9</b>
	<b>10 FA384090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>10</b>
	11 FA313011005	U.S. official reserve assets	--	--	--	11
	12 FA383091005	Foreign deposits	--	--	--	12
	13 FA383020005	Checkable deposits and currency	--	--	--	13
	14 FA383030005	Time and savings deposits	--	--	--	14
	15 FA383034005	Money market fund shares	--	--	--	15
	16 FA382051005	Security repurchase agreements	--	--	--	16
	17 FA384004005	Credit market instruments	--	--	--	17
	18 FA383069105	Open market paper	--	--	--	18
	19 FA383061505	Treasury securities	--	--	--	19
	20 FA383061705	Agency- and GSE-backed securities	--	--	--	20
	21 FA383062005	Municipal securities	--	--	--	21
	22 FA383063005	Corporate and foreign bonds	--	--	--	22
	23 FA383069005	Other loans and advances	--	--	--	23
	24 FA383065005	Mortgages	--	--	--	24
	25 FA383066005	Consumer credit	--	--	--	25
	26 FA383064105	Corporate equities	--	--	--	26
	27 FA383064205	Mutual fund shares	--	--	--	27
	28 FA383070005	Trade receivables	--	--	--	28
	29 FA153067005	Security credit	--	--	--	29
	30 FA153040005	Life insurance reserves	--	--	--	30
	31 FA153050005	Pension entitlements	--	--	--	31
	32 FA383078005	Taxes payable	--	--	--	32
	33 FA152090205	Equity in noncorporate business	--	--	--	33
	34 FA103092005	U.S. direct investment abroad	--	--	--	34
	35 FA383090005	Miscellaneous assets	--	--	--	35
	<b>36 FA384190005</b>	<b>Net increase in liabilities</b>	--	--	--	<b>36</b>
	37 FA313111303	U.S. official reserve assets	--	--	--	37
	38 FA713014003	SDR certificates	--	--	--	38
	39 FA313112003	Treasury currency	--	--	--	39
	40 FA384104005	Credit market instruments	--	--	--	40
	41 FA103169100	Open market paper	--	--	--	41
	42 FA313161505	Treasury securities	--	--	--	42
	43 FA313161705	Agency- and GSE-backed securities	--	--	--	43
	44 FA383162005	Municipal securities	--	--	--	44
	45 FA103163003	Corporate and foreign bonds	--	--	--	45
	46 FA383168005	Depository institution loans n.e.c.	--	--	--	46
	47 FA383169005	Other loans and advances	--	--	--	47
	48 FA383165005	Mortgages	--	--	--	48
	49 FA153166000	Consumer credit	--	--	--	49
	50 FA103164103	Corporate equities	--	--	--	50
	51 FA383170005	Trade payables	--	--	--	51
	52 FA153167005	Security credit	--	--	--	52
	53 FA313140003	Life insurance reserves	--	--	--	53
	54 FA143178005	Taxes payable	--	--	--	54
	55 FA112090205	Equity in noncorporate business	--	--	--	55
	56 FA143192005	Foreign direct investment in U.S.	--	--	--	56
	57 FA383190005	Miscellaneous liabilities	--	--	--	57
	58 FA387005005	Discrepancy	--	--	--	58

(1) Sum of domestic nonfinancial sectors shown on tables F.101 through F.107.



**F.101 Households and Nonprofit Organizations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
1	FA156010001	Personal income	--	--	--	--	1
2	FA156210005	- Personal current taxes	--	--	--	--	2
3	FA156012005	= Disposable personal income	--	--	--	--	3
4	FA156900005	- Personal outlays	--	--	--	--	4
5	<b>FA156007015</b>	<b>= Personal saving, NIPA (2)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>5</b>
6	FA313154015	+ Government insurance and pension reserves (3)	--	--	--	--	6
7	FA156600075	- Contr. for govt. soc. insur., U.S.-affiliated areas	--	--	--	--	7
8	FA155111005	+ Net investment in consumer durables	--	--	--	--	8
9	FA156300005	+ Consumption of fixed capital	--	--	--	--	9
10	FA155440005	- Net capital transfers paid (4)	--	--	--	--	10
11	<b>FA156000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>11</b>
12	<b>FA155090005</b>	<b>Gross investment</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>12</b>
13	<b>FA155050005</b>	<b>Capital expenditures</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>13</b>
14	FA155111003	Consumer durable goods	--	--	--	--	14
15	FA155012005	Residential	--	--	--	--	15
16	FA165013005	Nonprofit nonresidential	--	--	--	--	16
17	FA155420003	Nonproduced nonfinancial assets	--	--	--	--	17
18	<b>FA155000005</b>	<b>Net lending (+) or net borrowing (-)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>18</b>
19	<b>FA154090005</b>	<b>Net acquisition of financial assets</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>19</b>
20	FA153091003	Foreign deposits	--	--	--	--	20
21	FA153020005	Checkable deposits and currency	--	--	--	--	21
22	FA153030005	Time and savings deposits	--	--	--	--	22
23	FA153034005	Money market fund shares	--	--	--	--	23
24	FA154004005	Credit market instruments	--	--	--	--	24
25	FA163069103	Open market paper	--	--	--	--	25
26	FA153061505	Treasury securities	--	--	--	--	26
27	FA153061705	Agency- and GSE-backed securities	--	--	--	--	27
28	FA153062005	Municipal securities	--	--	--	--	28
29	FA153063005	Corporate and foreign bonds	--	--	--	--	29
30	FA153069803	Other loans and advances (5)	--	--	--	--	30
31	FA153065005	Mortgages	--	--	--	--	31
32	FA163066223	Consumer credit (student loans)	--	--	--	--	32
33	FA153064105	Corporate equities (6)	--	--	--	--	33
34	FA153064205	Mutual fund shares	--	--	--	--	34
35	FA153067005	Security credit	--	--	--	--	35
36	FA153040005	Life insurance reserves	--	--	--	--	36
37	FA153050005	Pension entitlements (7)	--	--	--	--	37
38	FA152090205	Equity in noncorporate business	--	--	--	--	38
39	FA153090005	Miscellaneous assets	--	--	--	--	39
40	<b>FA154190005</b>	<b>Net increase in liabilities</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>40</b>
41	FA154104005	Credit market instruments	--	--	--	--	41
42	FA153165105	Home mortgages (8)	--	--	--	--	42
43	FA153166000	Consumer credit	--	--	--	--	43
44	FA163162003	Municipal securities	--	--	--	--	44
45	FA153168005	Depository institution loans n.e.c. (9)	--	--	--	--	45
46	FA153169005	Other loans and advances	--	--	--	--	46
47	FA163165505	Commercial mortgages	--	--	--	--	47
48	FA153167005	Security credit	--	--	--	--	48
49	FA163170003	Trade payables	--	--	--	--	49
50	FA543077073	Deferred and unpaid life insurance premiums	--	--	--	--	50
51	FA157005005	Discrepancy	--	--	--	--	51

Flows

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.101.a and L.101.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 63.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 34) and life insurance reserves (line 36), and pension entitlements (line 37).

(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes social security.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

(9) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.109, line 21.

**F.102 Nonfinancial Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
1	FA146110005	Income before taxes	--	--	--	--	1
2	<b>FA146000105</b>	<b>Gross saving less net capital transfers paid</b>	--	--	--	--	<b>2</b>
3	<b>FA145090005</b>	<b>Gross investment</b>	--	--	--	--	<b>3</b>
4	<b>FA145050005</b>	<b>Capital expenditures</b>	--	--	--	--	<b>4</b>
5	FA145019005	Fixed investment	--	--	--	--	5
6	FA145012005	Residential	--	--	--	--	6
7	FA145013005	Nonresidential	--	--	--	--	7
8	FA145020005	Change in inventories	--	--	--	--	8
9	FA105420005	Nonproduced nonfinancial assets	--	--	--	--	9
10	<b>FA145000005</b>	<b>Net lending (+) or net borrowing (-)</b>	--	--	--	--	<b>10</b>
11	<b>FA144090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>11</b>
12	FA103091003	Foreign deposits	--	--	--	--	12
13	FA143020005	Checkable deposits and currency	--	--	--	--	13
14	FA143030005	Time and savings deposits	--	--	--	--	14
15	FA143034005	Money market fund shares	--	--	--	--	15
16	FA102051003	Security repurchase agreements	--	--	--	--	16
17	FA144004005	Credit market instruments	--	--	--	--	17
18	FA103069100	Commercial paper	--	--	--	--	18
19	FA143061105	Treasury securities	--	--	--	--	19
20	FA103061703	Agency- and GSE-backed securities	--	--	--	--	20
21	FA143062005	Municipal securities	--	--	--	--	21
22	FA143065005	Mortgages	--	--	--	--	22
23	FA143066005	Consumer credit	--	--	--	--	23
24	FA103064203	Mutual fund shares	--	--	--	--	24
25	FA143070005	Trade receivables	--	--	--	--	25
26	FA103092005	U.S. direct investment abroad	--	--	--	--	26
27	FA143090005	Miscellaneous assets	--	--	--	--	27
28	<b>FA144190005</b>	<b>Net increase in liabilities</b>	--	--	--	--	<b>28</b>
29	FA144104005	Credit market instruments	--	--	--	--	29
30	FA103169100	Commercial paper	--	--	--	--	30
31	FA103162000	Municipal securities	--	--	--	--	31
32	FA103163003	Corporate bonds	--	--	--	--	32
33	FA143168005	Depository institution loans n.e.c.	--	--	--	--	33
34	FA143169005	Other loans and advances	--	--	--	--	34
35	FA143165005	Mortgages	--	--	--	--	35
36	FA103164103	Corporate equities	--	--	--	--	36
37	FA143170005	Trade payables	--	--	--	--	37
38	FA143178005	Taxes payable	--	--	--	--	38
39	FA143192005	Foreign direct investment in U.S.	--	--	--	--	39
40	FA143190005	Miscellaneous liabilities	--	--	--	--	40
41	FA112090205	Proprietors' net investment	--	--	--	--	41
42	FA107005005	Discrepancy	--	--	--	--	42

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

**F.103 Nonfinancial Corporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
1	FA106060005	Profits before tax (book)	--	--	--	--	1
2	FA106231005	- Taxes on corporate income	--	--	--	--	2
3	FA106121075	- Net dividends	--	--	--	--	3
4	FA106300015	+ Capital consumption allowance (1)	--	--	--	--	4
5	FA106000135	= U.S. internal funds, book	--	--	--	--	5
6	FA106006065	+ Foreign earnings retained abroad	--	--	--	--	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	--	--	--	--	7
8	FA105440005	- Net capital transfers paid (2)	--	--	--	--	8
9	<b>FA106000105</b>	<b>= Total internal funds + IVA</b>	--	--	--	--	<b>9</b>
<b>10</b>	<b>FA105090005</b>	<b>Gross investment</b>	--	--	--	--	<b>10</b>
<b>11</b>	<b>FA105050005</b>	<b>Capital expenditures</b>	--	--	--	--	<b>11</b>
12	FA105019005	Fixed investment (3)	--	--	--	--	12
13	FA105020005	Inventory change + IVA	--	--	--	--	13
14	FA105420005	Nonproduced nonfinancial assets	--	--	--	--	14
<b>15</b>	<b>FA105000005</b>	<b>Net lending (+) or net borrowing (-)</b>	--	--	--	--	<b>15</b>
<b>16</b>	<b>FA104090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>16</b>
17	FA103091003	Foreign deposits	--	--	--	--	17
18	FA103020005	Checkable deposits and currency	--	--	--	--	18
19	FA103030003	Time and savings deposits	--	--	--	--	19
20	FA103034003	Money market fund shares	--	--	--	--	20
21	FA102051003	Security repurchase agreements	--	--	--	--	21
22	FA104004005	Credit market instruments	--	--	--	--	22
23	FA103069100	Commercial paper	--	--	--	--	23
24	FA103061103	Treasury securities	--	--	--	--	24
25	FA103061703	Agency- and GSE-backed securities	--	--	--	--	25
26	FA103062003	Municipal securities	--	--	--	--	26
27	FA103065003	Mortgages	--	--	--	--	27
28	FA103066005	Consumer credit	--	--	--	--	28
29	FA103064203	Mutual fund shares	--	--	--	--	29
30	FA103070005	Trade receivables	--	--	--	--	30
31	FA103092005	U.S. direct investment abroad (4)	--	--	--	--	31
32	FA103090005	Miscellaneous assets	--	--	--	--	32
33	FA103076005	Insurance receivables	--	--	--	--	33
34	FA103092405	Equity in GSEs	--	--	--	--	34
35	FA103094105	Investment in finance co. subs.	--	--	--	--	35
36	FA103093005	Other	--	--	--	--	36
<b>37</b>	<b>FA104190005</b>	<b>Net increase in liabilities</b>	--	--	--	--	<b>37</b>
38	FA104102005	Net funds raised in markets	--	--	--	--	38
39	FA103164103	Net new equity issues	--	--	--	--	39
40	FA104104005	Credit market instruments	--	--	--	--	40
41	FA103169100	Commercial paper	--	--	--	--	41
42	FA103162000	Municipal securities (5)	--	--	--	--	42
43	FA103163003	Corporate bonds (4)	--	--	--	--	43
44	FA103168005	Depository institution loans n.e.c.	--	--	--	--	44
45	FA103169005	Other loans and advances (6)	--	--	--	--	45
46	FA103165005	Mortgages	--	--	--	--	46
47	FA103170005	Trade payables	--	--	--	--	47
48	FA103178000	Taxes payable	--	--	--	--	48
49	FA103192005	Foreign direct investment in U.S.	--	--	--	--	49
50	FA103190005	Miscellaneous liabilities	--	--	--	--	50
51	FA573074005	Pension fund contributions payable	--	--	--	--	51
52	FA573073005	Claims of pension fund on sponsor	--	--	--	--	52
53	FA103193005	Other	--	--	--	--	53
54	FA107005005	Discrepancy	--	--	--	--	54
55	FA105005305	Memo: Financing gap (7)	--	--	--	--	55

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 58.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 15 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

**F.104 Nonfinancial Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA116300005</b>	<b>Gross saving = consumption of fixed capital</b>	--	--	--	--	<b>1</b>
<b>2</b>	<b>FA116000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	--	--	--	--	<b>2</b>
<b>3</b>	<b>FA116000105</b>	<b>Gross investment</b>	--	--	--	--	<b>3</b>
<b>4</b>	<b>FA115050005</b>	<b>Capital expenditures</b>	--	--	--	--	<b>4</b>
5	FA115019005	Fixed investment (2)	--	--	--	--	5
6	FA115020005	Change in inventories	--	--	--	--	6
<b>7</b>	<b>FA115000005</b>	<b>Net lending (+) or net borrowing (-)</b>	--	--	--	--	<b>7</b>
<b>8</b>	<b>FA114090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>8</b>
9	FA113020005	Checkable deposits and currency	--	--	--	--	9
10	FA113030003	Time and savings deposits	--	--	--	--	10
11	FA113034003	Money market mutual funds	--	--	--	--	11
12	FA114004005	Credit market instruments	--	--	--	--	12
13	FA113061003	Treasury securities	--	--	--	--	13
14	FA113062003	Municipal securities	--	--	--	--	14
15	FA113065005	Mortgages	--	--	--	--	15
16	FA113066003	Consumer credit	--	--	--	--	16
17	FA113070003	Trade receivables	--	--	--	--	17
18	FA113090005	Miscellaneous assets	--	--	--	--	18
19	FA113076005	Insurance receivables	--	--	--	--	19
20	FA113092405	Equity investment in GSEs (3)	--	--	--	--	20
21	FA113093005	Other	--	--	--	--	21
<b>22</b>	<b>FA114190005</b>	<b>Net increase in liabilities</b>	--	--	--	--	<b>22</b>
23	FA114104005	Credit market instruments	--	--	--	--	23
24	FA113168005	Depository institution loans n.e.c.	--	--	--	--	24
25	FA113169005	Other loans and advances	--	--	--	--	25
26	FA113165005	Mortgages	--	--	--	--	26
27	FA113170005	Trade payables	--	--	--	--	27
28	FA113178003	Taxes payable	--	--	--	--	28
29	FA115114005	Foreign direct investment in U.S.	--	--	--	--	29
30	FA113193003	Miscellaneous liabilities	--	--	--	--	30
31	FA112090205	Proprietors' net investment	--	--	--	--	31

(1) Net capital transfers paid from table F.9, line 59.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

**F.105 General Government (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA366010115</b>	<b>Current receipts, NIPA basis</b>	--	--	--	<b>1</b>
2	FA366210005	Personal current taxes	--	--	--	2
3	FA366240005	Taxes on production and imports	--	--	--	3
4	FA366231005	Taxes on corporate income	--	--	--	4
5	FA316231061	Taxes from the rest of the world	--	--	--	5
6	FA366601005	Contributions for govt. social insurance	--	--	--	6
7	FA366150105	Income receipts on assets	--	--	--	7
8	FA366403105	Current transfer receipts	--	--	--	8
9	FA366402105	Current surplus of government enterprises	--	--	--	9
<b>10</b>	<b>FA366900015</b>	<b>Current expenditures, NIPA basis</b>	--	--	--	<b>10</b>
11	FA366901005	Consumption expenditures	--	--	--	11
12	FA366404005	Government social benefits	--	--	--	12
13	FA366403005	Other current transfer payments	--	--	--	13
14	FA366130005	Interest payments	--	--	--	14
15	FA366402005	Subsidies	--	--	--	15
<b>16</b>	<b>FA366006005</b>	<b>Net saving, NIPA basis</b>	--	--	--	<b>16</b>
17	FA366300005	+ Consumption of fixed capital	--	--	--	17
18	FA313154015	- Insurance and pension fund reserves (2)	--	--	--	18
19	FA365440095	- Net capital transfers (3)	--	--	--	19
<b>20</b>	<b>FA366000105</b>	<b>= Gross saving less net capital transfers</b>	--	--	--	<b>20</b>
<b>21</b>	<b>FA365090005</b>	<b>Gross investment</b>	--	--	--	<b>21</b>
22	FA365019005	Fixed investment	--	--	--	22
23	FA365420005	Nonproduced nonfinancial assets	--	--	--	23
<b>24</b>	<b>FA365000005</b>	<b>Net lending (+) or net borrowing (-)</b>	--	--	--	<b>24</b>
<b>25</b>	<b>FA364090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>25</b>
26	FA313011005	U.S. official reserve assets	--	--	--	26
27	FA363020005	Checkable deposits and currency	--	--	--	27
28	FA363030005	Time and savings deposits	--	--	--	28
29	FA213034003	Money market fund shares	--	--	--	29
30	FA212051003	Security repurchase agreements	--	--	--	30
31	FA364004005	Credit market instruments	--	--	--	31
32	FA213069103	Open market paper	--	--	--	32
33	FA213061105	Treasury securities	--	--	--	33
34	FA363061705	Agency- and GSE-backed securities	--	--	--	34
35	FA213062003	Municipal securities	--	--	--	35
36	FA363063005	Corporate and foreign bonds	--	--	--	36
37	FA363065005	Mortgages	--	--	--	37
38	FA313066220	Consumer credit	--	--	--	38
39	FA313069005	Other loans and advances	--	--	--	39
40	FA363064105	Corporate equities	--	--	--	40
41	FA213064203	Mutual fund shares	--	--	--	41
42	FA363070005	Trade receivables	--	--	--	42
43	FA363078005	Taxes receivable	--	--	--	43
44	FA363090005	Miscellaneous assets	--	--	--	44
<b>45</b>	<b>FA364190005</b>	<b>Net increase in liabilities</b>	--	--	--	<b>45</b>
46	FA313111303	SDR allocations	--	--	--	46
47	FA713014003	SDR certificates	--	--	--	47
48	FA313112003	Treasury currency	--	--	--	48
49	FA364104005	Credit market instruments	--	--	--	49
50	FA313161400	U.S. savings securities	--	--	--	50
51	FA313161105	Treasury bills and other Treasury securities	--	--	--	51
52	FA313161705	Budget agency securities	--	--	--	52
53	FA213162005	Municipal securities	--	--	--	53
54	FA313165403	Multifamily residential mortgages	--	--	--	54
55	FA213169203	Other loans and advances	--	--	--	55
56	FA363170005	Trade payables	--	--	--	56
57	FA313140003	Insurance reserves	--	--	--	57
58	FA363190005	Miscellaneous liabilities	--	--	--	58
59	FA367005005	Discrepancy	--	--	--	59
	<b>Memo:</b>					
60	FA374090005	Net acquisition of financial assets (consolidated) (4)	--	--	--	60
61	FA374190005	Net increase in liabilities (consolidated) (4)	--	--	--	61

Flows

(1) Sum of the federal government (table F.106) and state and local governments (table F.107) sectors.

(2) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector.

Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(3) Table F.9, line 60 less line 12.

(4) Excludes Treasury securities held by state and local governments (line 33) and federal government loans to state and local governments (line 55).

## F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA316010105</b>	<b>Current receipts, NIPA basis</b>	--	--	--	<b>1</b>
2	FA316210001	Personal current taxes	--	--	--	2
3	FA316240001	Taxes on production and imports	--	--	--	3
4	FA316231005	Taxes on corporate income	--	--	--	4
5	FA316231061	Taxes from the rest of the world	--	--	--	5
6	FA316601001	Contributions for govt. social insurance	--	--	--	6
7	FA316150105	Income receipts on assets	--	--	--	7
8	FA316403105	Current transfer receipts	--	--	--	8
9	FA316402101	Current surplus of government enterprises	--	--	--	9
<b>10</b>	<b>FA316900005</b>	<b>Current expenditures, NIPA basis</b>	--	--	--	<b>10</b>
11	FA316901001	Consumption expenditures	--	--	--	11
12	FA316404001	Government social benefits	--	--	--	12
13	FA316403001	Other current transfer payments	--	--	--	13
14	FA316130001	Interest payments	--	--	--	14
15	FA316402001	Subsidies	--	--	--	15
<b>16</b>	<b>FA316006005</b>	<b>Net saving, NIPA basis</b>	--	--	--	<b>16</b>
17	FA316300003	+ Consumption of fixed capital	--	--	--	17
18	FA313154015	- Insurance and pension reserves (1)	--	--	--	18
19	FA315440095	- Net capital transfers paid (2)	--	--	--	19
<b>20</b>	<b>FA316000105</b>	<b>= Gross saving less net capital transfers paid</b>	--	--	--	<b>20</b>
<b>21</b>	<b>FA315090005</b>	<b>Gross investment</b>	--	--	--	<b>21</b>
22	FA315019003	Fixed investment	--	--	--	22
23	FA315420003	Nonproduced nonfinancial assets	--	--	--	23
<b>24</b>	<b>FA315000005</b>	<b>Net lending (+) or net borrowing (-)</b>	--	--	--	<b>24</b>
<b>25</b>	<b>FA314090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>25</b>
26	FA313011005	U.S. official reserve assets	--	--	--	26
27	FA313020005	Checkable deposits and currency	--	--	--	27
28	FA313030003	Time and savings deposits	--	--	--	28
29	FA314004005	Credit market instruments	--	--	--	29
30	FA313061703	Agency- and GSE-backed securities	--	--	--	30
31	FA313063763	Corporate and foreign bonds	--	--	--	31
32	FA313069005	Other loans and advances	--	--	--	32
33	FA313065005	Mortgages	--	--	--	33
34	FA313066220	Consumer credit (3)	--	--	--	34
35	FA313064105	Corporate equities (4)	--	--	--	35
36	FA313070000	Trade receivables	--	--	--	36
37	FA313078005	Taxes receivable	--	--	--	37
38	FA313090005	Miscellaneous assets	--	--	--	38
<b>39</b>	<b>FA314190005</b>	<b>Net increase in liabilities</b>	--	--	--	<b>39</b>
40	FA313111303	SDR allocations	--	--	--	40
41	FA713014003	SDR certificates	--	--	--	41
42	FA313112003	Treasury currency	--	--	--	42
43	FA314104005	Credit market instruments	--	--	--	43
44	FA313161400	U.S. savings securities	--	--	--	44
45	FA313161113	Treasury bills	--	--	--	45
46	FA313161125	Other Treasury securities	--	--	--	46
47	FA313161705	Budget agency securities	--	--	--	47
48	FA313165403	Multifamily residential mortgages	--	--	--	48
49	FA313170005	Trade payables	--	--	--	49
50	FA313140003	Insurance reserves	--	--	--	50
51	FA313190005	Miscellaneous liabilities	--	--	--	51
52	FA343099005	Nonmarketable securities held by pension plans (5)	--	--	--	52
53	FA343073005	Claims of pension fund on sponsor	--	--	--	53
54	FA313190015	Other	--	--	--	54
55	FA317005005	Discrepancy	--	--	--	55
56	FA314000105	Memo: Change in cash balance (6)	--	--	--	56

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 61 less line 12.

(3) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 29) plus checkable deposits and currency at the monetary authority and U.S.-chartered depository institutions sectors (table F.204, lines 3 and 8).

**F.107 State and Local Governments (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA206010105</b>					<b>1</b>
	<b>Current receipts, NIPA basis</b>	--	--	--	--	
2	FA206210001	--	--	--	--	2
3	FA206240001	--	--	--	--	3
4	FA206231001	--	--	--	--	4
5	FA206601001	--	--	--	--	5
6	FA206150105	--	--	--	--	6
7	FA206403105	--	--	--	--	7
8	FA206402101	--	--	--	--	8
<b>9</b>	<b>FA206900005</b>					<b>9</b>
	<b>Current expenditures, NIPA basis</b>	--	--	--	--	
10	FA206901001	--	--	--	--	10
11	FA206404001	--	--	--	--	11
12	FA206130001	--	--	--	--	12
13	FA206402001	--	--	--	--	13
<b>14</b>	<b>FA206006005</b>					<b>14</b>
	<b>Net saving, NIPA basis</b>	--	--	--	--	
15	FA206300003	--	--	--	--	15
16	FA205440005	--	--	--	--	16
<b>17</b>	<b>FA206000105</b>					<b>17</b>
	<b>= Gross saving less net capital transfers paid</b>	--	--	--	--	
<b>18</b>	<b>FA205090005</b>					<b>18</b>
	<b>Gross investment</b>	--	--	--	--	
19	FA205019003	--	--	--	--	19
20	FA205420003	--	--	--	--	20
<b>21</b>	<b>FA215000005</b>					<b>21</b>
	<b>Net lending (+) or net borrowing (-)</b>	--	--	--	--	
<b>22</b>	<b>FA214090005</b>					<b>22</b>
	<b>Net acquisition of financial assets</b>	--	--	--	--	
23	FA213020005	--	--	--	--	23
24	FA213030005	--	--	--	--	24
25	FA213034003	--	--	--	--	25
26	FA212051003	--	--	--	--	26
27	FA214004005	--	--	--	--	27
28	FA213069103	--	--	--	--	28
29	FA213061105	--	--	--	--	29
30	FA213061703	--	--	--	--	30
31	FA213062003	--	--	--	--	31
32	FA213063003	--	--	--	--	32
33	FA213065005	--	--	--	--	33
34	FA213064103	--	--	--	--	34
35	FA213064203	--	--	--	--	35
36	FA213070003	--	--	--	--	36
37	FA213078005	--	--	--	--	37
38	FA213093003	--	--	--	--	38
<b>39</b>	<b>FA214190005</b>					<b>39</b>
	<b>Net increase in liabilities</b>	--	--	--	--	
40	FA214104005	--	--	--	--	40
41	FA213162005	--	--	--	--	41
42	FA213162400	--	--	--	--	42
43	FA213162200	--	--	--	--	43
44	FA213169203	--	--	--	--	44
45	FA213170003	--	--	--	--	45
46	FA223073045	--	--	--	--	46
47	FA217005005	--	--	--	--	47
	Discrepancy	--	--	--	--	

Flows

(1) Data for state and local government employee retirement funds are shown in table F.120.

(2) Table F.9, line 62.

(3) Debt with original maturity of 13 months or less.

(4) Included in miscellaneous liabilities.

**F.108 Financial Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA796000105</b>	<b>Gross saving less net capital transfers paid</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA795090005</b>	<b>Gross investment</b>	--	--	--	<b>2</b>
<b>3</b>	<b>FA795019005</b>	<b>Capital expenditures</b>	--	--	--	<b>3</b>
4	FA645012063	Fixed residential investment	--	--	--	4
5	FA795013005	Fixed nonresidential investment	--	--	--	5
<b>6</b>	<b>FA795000005</b>	<b>Net lending (+) or net borrowing (-)</b>	--	--	--	<b>6</b>
<b>7</b>	<b>FA794090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>7</b>
8	FA713011005	U.S. official reserve assets	--	--	--	8
9	FA713014003	SDR certificates	--	--	--	9
10	FA713012003	Treasury currency	--	--	--	10
11	FA633091003	Foreign deposits	--	--	--	11
12	FA794010005	Net interbank assets	--	--	--	12
13	FA793020005	Checkable deposits and currency	--	--	--	13
14	FA793030005	Time and savings deposits	--	--	--	14
15	FA793034005	Money market fund shares	--	--	--	15
16	FA792050005	Federal funds and security repos	--	--	--	16
17	FA794004005	Credit market instruments	--	--	--	17
18	FA793069175	Open market paper	--	--	--	18
19	FA793061105	Treasury securities	--	--	--	19
20	FA793061705	Agency- and GSE-backed securities	--	--	--	20
21	FA793062005	Municipal securities	--	--	--	21
22	FA793063005	Corporate and foreign bonds	--	--	--	22
23	FA793068005	Depository institution loans n.e.c.	--	--	--	23
24	FA793069005	Other loans and advances	--	--	--	24
25	FA793065005	Mortgages	--	--	--	25
26	FA793066005	Consumer credit	--	--	--	26
27	FA793064105	Corporate equities	--	--	--	27
28	FA793064205	Mutual fund shares	--	--	--	28
29	FA793070005	Trade receivables	--	--	--	29
30	FA793067005	Security credit	--	--	--	30
31	FA793040005	Life insurance reserves	--	--	--	31
32	FA793092005	U.S. direct investment abroad	--	--	--	32
33	FA793090005	Miscellaneous assets	--	--	--	33
<b>34</b>	<b>FA794190005</b>	<b>Net increase in liabilities</b>	--	--	--	<b>34</b>
35	FA794110005	Net interbank liabilities	--	--	--	35
36	FA793120005	Checkable deposits and currency	--	--	--	36
37	FA703130005	Time and savings deposits	--	--	--	37
38	FA634090005	Money market fund shares	--	--	--	38
39	FA792150005	Federal funds and security repos	--	--	--	39
40	FA794104005	Credit market instruments	--	--	--	40
41	FA793169175	Open market paper	--	--	--	41
42	FA423161705	Agency- and GSE-backed securities	--	--	--	42
43	FA793163005	Corporate and foreign bonds	--	--	--	43
44	FA793168005	Depository institution loans n.e.c.	--	--	--	44
45	FA793169005	Other loans and advances	--	--	--	45
46	FA643165005	Mortgages	--	--	--	46
47	FA793164105	Corporate equities	--	--	--	47
48	FA653164205	Mutual fund shares	--	--	--	48
49	FA663170003	Trade payables	--	--	--	49
50	FA663167005	Security credit	--	--	--	50
51	FA543140005	Life insurance reserves	--	--	--	51
52	FA153050005	Pension entitlements	--	--	--	52
53	FA793178005	Taxes payable	--	--	--	53
54	FA662090205	Equity in noncorporate business	--	--	--	54
55	FA793192005	Foreign direct investment in U.S.	--	--	--	55
56	FA793190005	Miscellaneous liabilities	--	--	--	56
57	FA797005005	Discrepancy	--	--	--	57

(1) Sum of financial sectors shown on tables F.109 through F.131.



**F.109 Monetary Authority (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA716000105</b>	<b>Gross saving</b>	--	--	--	--	<b>1</b>
<b>2</b>	<b>FA715013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	--	<b>2</b>
<b>3</b>	<b>FA714090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>3</b>
4	FA713011005	U.S. official reserve assets	--	--	--	--	4
5	FA713014003	SDR certificates	--	--	--	--	5
6	FA713012003	Treasury currency	--	--	--	--	6
7	FA713022003	Federal Reserve float (2)	--	--	--	--	7
8	FA713068705	Interbank loans (2)	--	--	--	--	8
9	FA713068703	Discount window (3)	--	--	--	--	9
10	FA763069143	AMLF (4)	--	--	--	--	10
11	FA712051000	Security repurchase agreements	--	--	--	--	11
12	FA714004005	Credit market instruments	--	--	--	--	12
13	FA713069603	Open market paper	--	--	--	--	13
14	FA713061100	Treasury securities	--	--	--	--	14
15	FA713061113	Treasury bills	--	--	--	--	15
16	FA713061125	Other Treasury securities	--	--	--	--	16
17	FA713061705	Agency- and GSE-backed securities	--	--	--	--	17
18	FA713061903	Mortgage-backed securities	--	--	--	--	18
19	FA713061703	Other agency- and GSE-backed securities	--	--	--	--	19
20	FA713068005	Depository institution loans n.e.c.	--	--	--	--	20
21	FA713068303	Households (TALF) (5)	--	--	--	--	21
22	FA663168005	Brokers and dealers (6)	--	--	--	--	22
23	FA713068513	Funding corporations (Maiden Lane) (7)	--	--	--	--	23
24	FA713068523	Funding corporations (AIG)	--	--	--	--	24
25	FA713068533	Funding corporations (Maiden Lane II) (8)	--	--	--	--	25
26	FA713068543	Funding corporations (Maiden Lane III) (9)	--	--	--	--	26
27	FA713068553	Funding corporations (CPFF) (10)	--	--	--	--	27
28	FA713068473	Rest of world	--	--	--	--	28
29	FA713064103	Corporate equities (11)	--	--	--	--	29
30	FA713090005	Miscellaneous assets	--	--	--	--	30
31	FA713091103	Nonofficial foreign currencies (12)	--	--	--	--	31
32	FA713093005	Other	--	--	--	--	32
<b>33</b>	<b>FA714190005</b>	<b>Net increase in liabilities</b>	--	--	--	--	<b>33</b>
34	FA713113003	Depository institution reserves	--	--	--	--	34
35	FA703025005	Vault cash of depository institutions	--	--	--	--	35
36	FA713120005	Checkable deposits and currency	--	--	--	--	36
37	FA713123005	Due to federal government	--	--	--	--	37
38	FA713123023	Treasury cash holdings	--	--	--	--	38
39	FA713123030	Treasury general deposit account	--	--	--	--	39
40	FA713123043	Treasury temporary supplementary financing account	--	--	--	--	40
41	FA713124003	Due to government-sponsored enterprises	--	--	--	--	41
42	FA713122605	Due to rest of the world	--	--	--	--	42
43	FA713125005	Currency outside banks	--	--	--	--	43
44	FA712151003	Security repurchase agreements	--	--	--	--	44
45	FA712151103	Reverse repurchase agreement operations (13)	--	--	--	--	45
46	FA712151115	Other	--	--	--	--	46
47	FA713190005	Miscellaneous liabilities	--	--	--	--	47
48	FA713164003	Federal Reserve Bank stock	--	--	--	--	48
49	FA713193005	Other	--	--	--	--	49
50	FA717005005	Discrepancy	--	--	--	--	50

Flows

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table F.203.

(3) Federal Reserve loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to U.S.-chartered depository institutions through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(7) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase &amp; Co.'s acquisition of Bear Stearns Companies, Inc.

(8) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(9) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(10) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(11) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(12) Reciprocal currency arrangements (swap lines) with foreign central banks.

(13) Includes both overnight and term reverse repurchase agreements.

**F.110 Private Depository Institutions (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA706000105</b>	<b>Gross saving less net capital transfers paid (2)</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA705013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	<b>2</b>
<b>3</b>	<b>FA705000005</b>	<b>Net lending (+) or net borrowing (-)</b>	--	--	--	<b>3</b>
<b>4</b>	<b>FA704090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>4</b>
5	FA703025005	Vault cash	--	--	--	5
6	FA713113003	Reserves at Federal Reserve	--	--	--	6
7	FA702050005	Federal funds and security repos	--	--	--	7
8	FA704004005	Credit market instruments	--	--	--	8
9	FA703069175	Open market paper	--	--	--	9
10	FA703061105	Treasury securities	--	--	--	10
11	FA703061705	Agency- and GSE-backed securities	--	--	--	11
12	FA703062005	Municipal securities	--	--	--	12
13	FA703063005	Corporate and foreign bonds	--	--	--	13
14	FA703068005	Depository institution loans n.e.c.	--	--	--	14
15	FA703069005	Other loans and advances	--	--	--	15
16	FA703065005	Mortgages	--	--	--	16
17	FA703066005	Consumer credit	--	--	--	17
18	FA703064105	Corporate equities	--	--	--	18
19	FA703064205	Mutual fund shares	--	--	--	19
20	FA703067005	Security credit	--	--	--	20
21	FA763040005	Life insurance reserves	--	--	--	21
22	FA763092000	U.S. direct investment abroad	--	--	--	22
23	FA703090005	Miscellaneous assets	--	--	--	23
<b>24</b>	<b>FA704190005</b>	<b>Net increase in liabilities</b>	--	--	--	<b>24</b>
25	FA704110005	Net interbank liabilities	--	--	--	25
26	FA703127005	Checkable deposits	--	--	--	26
27	FA703131005	Small time and savings deposits	--	--	--	27
28	FA703135005	Large time deposits	--	--	--	28
29	FA702150005	Federal funds and security repos	--	--	--	29
30	FA704104005	Credit market instruments	--	--	--	30
31	FA703169175	Open market paper	--	--	--	31
32	FA763163005	Corporate bonds	--	--	--	32
33	FA703169005	Other loans and advances	--	--	--	33
34	FA763164103	Corporate equity issues	--	--	--	34
35	FA763178003	Taxes payable (net)	--	--	--	35
36	FA753192003	Foreign direct investment in U.S.	--	--	--	36
37	FA703190005	Miscellaneous liabilities	--	--	--	37
38	FA763194735	Investment by holding companies	--	--	--	38
39	FA753194503	Investment by funding corporations	--	--	--	39
40	FA703193005	Other	--	--	--	40
41	FA707005005	Discrepancy	--	--	--	41
	Memo:					
42	FA763066303	Consumer leases not included above (3)	--	--	--	42

(1) U.S.-chartered depository institutions (F.111), foreign banking offices (F.112), banks in U.S.-affiliated areas (F.113), and credit unions (F.114).

(2) Net capital transfers paid from table F.9, line 54.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

**F.111 U.S.-Chartered Depository Institutions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA766000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA765013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	<b>2</b>
<b>3</b>	<b>FA764090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>3</b>
4	FA763025000	Vault cash	--	--	--	4
5	FA763013005	Reserves at Federal Reserve	--	--	--	5
6	FA762050005	Federal funds and security repos	--	--	--	6
7	FA764004005	Credit market instruments	--	--	--	7
8	FA763069175	Open market paper	--	--	--	8
9	FA763061100	Treasury securities	--	--	--	9
10	FA763061705	Agency- and GSE-backed securities	--	--	--	10
11	FA763061803	Residential mortgage pass-through securities	--	--	--	11
12	FA763061303	Commercial mortgage pass-through securities	--	--	--	12
13	FA763061603	Residential CMOs and other structured MBS	--	--	--	13
14	FA763061403	Commercial CMOs and other structured MBS	--	--	--	14
15	FA763061795	Other	--	--	--	15
16	FA763062000	Municipal securities	--	--	--	16
17	FA763063005	Corporate and foreign bonds	--	--	--	17
18	FA763063673	Private residential mortgage pass-through securities	--	--	--	18
19	FA763063653	Private commercial mortgage pass-through securities	--	--	--	19
20	FA763063663	Private residential CMOs and other structured MBS	--	--	--	20
21	FA763063693	Private commercial CMOs and other structured MBS	--	--	--	21
22	FA763063095	Other	--	--	--	22
23	FA763068005	Depository institution loans n.e.c.	--	--	--	23
24	FA763069703	Other loans and advances	--	--	--	24
25	FA763065005	Mortgages	--	--	--	25
26	FA763066000	Consumer credit	--	--	--	26
27	FA763064105	Corporate equities	--	--	--	27
28	FA763064203	Mutual fund shares	--	--	--	28
29	FA763067003	Security credit	--	--	--	29
30	FA763040005	Life insurance reserves	--	--	--	30
31	FA763092000	U.S. direct investment abroad	--	--	--	31
32	FA763090005	Miscellaneous assets	--	--	--	32
<b>33</b>	<b>FA764190005</b>	<b>Net increase in liabilities</b>	--	--	--	<b>33</b>
34	FA764110005	Net interbank liabilities	--	--	--	34
35	FA713022003	Federal Reserve float	--	--	--	35
36	FA713068705	Borrowing from Federal Reserve banks	--	--	--	36
37	FA764112005	To domestic banking	--	--	--	37
38	FA764116005	To foreign banks	--	--	--	38
39	FA763127005	Checkable deposits	--	--	--	39
40	FA763123005	Federal government	--	--	--	40
41	FA763129205	Private domestic	--	--	--	41
42	FA763122605	Rest of the world	--	--	--	42
43	FA763131005	Small time and savings deposits	--	--	--	43
44	FA763135005	Large time deposits	--	--	--	44
45	FA762150005	Federal funds and security repos	--	--	--	45
46	FA764104005	Credit market instruments	--	--	--	46
47	FA763169175	Open market paper	--	--	--	47
48	FA763163005	Corporate bonds	--	--	--	48
49	FA763169305	Other loans and advances	--	--	--	49
50	FA763164103	Corporate equity issues	--	--	--	50
51	FA763178003	Taxes payable (net)	--	--	--	51
52	FA763190005	Miscellaneous liabilities	--	--	--	52
53	FA763194735	Investment by holding companies	--	--	--	53
54	FA763193005	Other	--	--	--	54
55	FA767005005	Discrepancy	--	--	--	55
		Memo:				
56	FA763066303	Consumer leases not included above (2)	--	--	--	56

(1) Net capital transfers paid from table F.9, line 54.

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

**F.112 Foreign Banking Offices in U.S. (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA756330005</b>	<b>Gross saving</b>	--	--	--	--	<b>1</b>
<b>2</b>	<b>FA755013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	--	<b>2</b>
<b>3</b>	<b>FA754090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>3</b>
4	FA753025003	Vault cash	--	--	--	--	4
5	FA753013003	Reserves at Federal Reserve	--	--	--	--	5
6	FA752050005	Federal funds and security repos	--	--	--	--	6
7	FA754004005	Credit market instruments	--	--	--	--	7
8	FA753069603	Open market paper	--	--	--	--	8
9	FA753061103	Treasury securities	--	--	--	--	9
10	FA753061703	Agency- and GSE-backed securities	--	--	--	--	10
11	FA753062003	Municipal securities	--	--	--	--	11
12	FA753063005	Corporate and foreign bonds	--	--	--	--	12
13	FA753068005	Depository institution loans n.e.c.	--	--	--	--	13
14	FA753069700	Other loans and advances	--	--	--	--	14
15	FA753065005	Mortgages	--	--	--	--	15
16	FA753064103	Corporate equities	--	--	--	--	16
17	FA753067003	Security credit	--	--	--	--	17
18	FA753093005	Miscellaneous assets	--	--	--	--	18
<b>19</b>	<b>FA754190005</b>	<b>Net increase in liabilities</b>	--	--	--	--	<b>19</b>
20	FA754110005	Net interbank liabilities	--	--	--	--	20
21	FA754116005	To foreign banks	--	--	--	--	21
22	FA754112005	To domestic banks	--	--	--	--	22
23	FA753127005	Checkable deposits	--	--	--	--	23
24	FA753131005	Small time and savings deposits	--	--	--	--	24
25	FA753135005	Large time deposits	--	--	--	--	25
26	FA752150005	Federal funds and security repos	--	--	--	--	26
27	FA753169600	Acceptance liabilities	--	--	--	--	27
28	FA753192003	Foreign direct investment in U.S.	--	--	--	--	28
29	FA753190005	Miscellaneous liabilities	--	--	--	--	29
30	FA753194503	Investment by funding corporations	--	--	--	--	30
31	FA753193005	Other	--	--	--	--	31
32	FA757005005	Discrepancy	--	--	--	--	32

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

**F.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA746330005</b>	<b>Gross saving</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA745013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	<b>2</b>
<b>3</b>	<b>FA744090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>3</b>
4	FA744004005	Credit market instruments	--	--	--	4
5	FA743061103	Treasury securities	--	--	--	5
6	FA743061703	Agency- and GSE-backed securities	--	--	--	6
7	FA743062003	Municipal securities	--	--	--	7
8	FA743063005	Corporate and foreign bonds	--	--	--	8
9	FA743068005	Depository institution loans n.e.c.	--	--	--	9
10	FA743065103	Home mortgages	--	--	--	10
11	FA743065505	Commercial mortgages	--	--	--	11
12	FA743093005	Miscellaneous assets	--	--	--	12
<b>13</b>	<b>FA744190005</b>	<b>Net increase in liabilities</b>	--	--	--	<b>13</b>
14	FA744110005	Net interbank liabilities	--	--	--	14
15	FA743127003	Checkable deposits	--	--	--	15
16	FA743131005	Small time and savings deposits	--	--	--	16
17	FA743135005	Large time deposits	--	--	--	17
18	FA743193005	Miscellaneous liabilities	--	--	--	18
19	FA747005005	Discrepancy	--	--	--	19

Flows

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**F.114 Credit Unions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA476000105</b>	<b>Gross saving</b>	--	--	--	--	<b>1</b>
<b>2</b>	<b>FA475013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	--	<b>2</b>
<b>3</b>	<b>FA474090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>3</b>
4	FA473013003	Reserves at Federal Reserve	--	--	--	--	4
5	FA472050050	Federal funds and security repos	--	--	--	--	5
6	FA474004005	Credit market instruments	--	--	--	--	6
7	FA473069153	Open market paper	--	--	--	--	7
8	FA473061105	Treasury securities	--	--	--	--	8
9	FA473061705	Agency- and GSE-backed securities	--	--	--	--	9
10	FA473062003	Municipal securities	--	--	--	--	10
11	FA473063005	Corporate and foreign bonds	--	--	--	--	11
12	FA473068005	Depository institution loans n.e.c.	--	--	--	--	12
13	FA473065100	Home mortgages	--	--	--	--	13
14	FA473066000	Consumer credit	--	--	--	--	14
15	FA473064205	Mutual fund shares	--	--	--	--	15
16	FA473090005	Miscellaneous assets	--	--	--	--	16
<b>17</b>	<b>FA474190005</b>	<b>Net increase in liabilities</b>	--	--	--	--	<b>17</b>
18	FA474110005	Net interbank liabilities	--	--	--	--	18
19	FA473139000	Shares/deposits	--	--	--	--	19
20	FA473127003	Checkable	--	--	--	--	20
21	FA473131005	Small time and savings	--	--	--	--	21
22	FA473135003	Large time	--	--	--	--	22
23	FA472150053	Federal funds and security repos	--	--	--	--	23
24	FA473169333	Other loans and advances	--	--	--	--	24
25	FA473193005	Miscellaneous liabilities	--	--	--	--	25
26	FA477005005	Discrepancy	--	--	--	--	26

**F.115 Property-Casualty Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA516000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	--	--	--	--	<b>1</b>
<b>2</b>	<b>FA515013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	--	<b>2</b>
<b>3</b>	<b>FA514090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>3</b>
4	FA513020003	Checkable deposits and currency	--	--	--	--	4
5	FA513034003	Money market fund shares	--	--	--	--	5
6	FA512051003	Security repurchase agreements	--	--	--	--	6
7	FA514004005	Credit market instruments	--	--	--	--	7
8	FA513069103	Open market paper	--	--	--	--	8
9	FA513061103	Treasury securities	--	--	--	--	9
10	FA513061703	Agency- and GSE-backed securities	--	--	--	--	10
11	FA513062003	Municipal securities	--	--	--	--	11
12	FA513063003	Corporate and foreign bonds	--	--	--	--	12
13	FA513065503	Commercial mortgages	--	--	--	--	13
14	FA513064105	Corporate equities	--	--	--	--	14
15	FA513064203	Mutual fund shares	--	--	--	--	15
16	FA513070003	Trade receivables	--	--	--	--	16
17	FA513092003	U.S. direct investment abroad	--	--	--	--	17
<b>18</b>	<b>FA514190005</b>	<b>Net increase in liabilities</b>	--	--	--	--	<b>18</b>
19	FA512151003	Security repurchase agreements	--	--	--	--	19
20	FA513164103	Corporate equity issues	--	--	--	--	20
21	FA513178003	Taxes payable (net)	--	--	--	--	21
22	FA513192003	Foreign direct investment in U.S.	--	--	--	--	22
23	FA513190005	Miscellaneous liabilities	--	--	--	--	23
24	FA513194733	Investment by parent companies	--	--	--	--	24
25	FA513176003	Policy payables	--	--	--	--	25
26	FA517005005	Discrepancy	--	--	--	--	26

(1) Net capital transfers paid from table F.9, line 51.

**F.116 Life Insurance Companies (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA546000105</b>	<b>Gross saving</b>	--	--	--	--	<b>1</b>
<b>2</b>	<b>FA545013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	--	<b>2</b>
<b>3</b>	<b>FA544090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>3</b>
4	FA543020005	Checkable deposits and currency	--	--	--	--	4
5	FA543034073	Money market fund shares	--	--	--	--	5
6	FA542051073	Security repurchase agreements	--	--	--	--	6
7	FA544004005	Credit market instruments	--	--	--	--	7
8	FA543069105	Open market paper	--	--	--	--	8
9	FA543061105	Treasury securities	--	--	--	--	9
10	FA543061705	Agency- and GSE-backed securities	--	--	--	--	10
11	FA543062005	Municipal securities	--	--	--	--	11
12	FA543063005	Corporate and foreign bonds	--	--	--	--	12
13	FA543069005	Other loans and advances	--	--	--	--	13
14	FA543065005	Mortgages	--	--	--	--	14
15	FA543064105	Corporate equities	--	--	--	--	15
16	FA543064205	Mutual fund shares	--	--	--	--	16
17	FA543092073	U.S. direct investment abroad	--	--	--	--	17
18	FA543090005	Miscellaneous assets	--	--	--	--	18
19	FA543092473	Equity in FHLB	--	--	--	--	19
20	FA543077073	Deferred and unpaid life ins. premiums	--	--	--	--	20
21	FA543093005	Other	--	--	--	--	21
<b>22</b>	<b>FA544190005</b>	<b>Net increase in liabilities</b>	--	--	--	--	<b>22</b>
23	FA542151073	Security repurchase agreements	--	--	--	--	23
24	FA543164173	Corporate equity issues	--	--	--	--	24
25	FA543169373	Other loans and advances	--	--	--	--	25
26	FA543140005	Life insurance reserves	--	--	--	--	26
27	FA543150005	Pension entitlements (2)	--	--	--	--	27
28	FA543178073	Taxes payable (net)	--	--	--	--	28
29	FA543192073	Foreign direct investment in U.S.	--	--	--	--	29
30	FA543190005	Miscellaneous liabilities	--	--	--	--	30
31	FA543194733	Investment by parent companies	--	--	--	--	31
32	FA543195005	Other reserves (3)	--	--	--	--	32
33	FA593095005	Unallocated insurance contracts	--	--	--	--	33
34	FA543193005	Other	--	--	--	--	34
35	FA547005005	Discrepancy	--	--	--	--	35

Flows

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables F.116.g and F.116.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 33.

(3) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

**F.116.g Life Insurance Companies: General Accounts**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA544090075</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>1</b>
2	FA543020073	Checkable deposits and currency	--	--	--	--	2
3	FA543034073	Money market fund shares	--	--	--	--	3
4	FA542051073	Security repurchase agreements	--	--	--	--	4
5	FA544004075	Credit market instruments	--	--	--	--	5
6	FA543069170	Open market paper	--	--	--	--	6
7	FA543061173	Treasury securities	--	--	--	--	7
8	FA543061773	Agency- and GSE-backed securities	--	--	--	--	8
9	FA543062073	Municipal securities	--	--	--	--	9
10	FA543063075	Corporate and foreign bonds	--	--	--	--	10
11	FA543069075	Other loans and advances	--	--	--	--	11
12	FA543065070	Mortgages	--	--	--	--	12
13	FA543064175	Corporate equities	--	--	--	--	13
14	FA543064273	Mutual fund shares	--	--	--	--	14
15	FA543092073	U.S. direct investment abroad	--	--	--	--	15
16	FA543090075	Miscellaneous assets	--	--	--	--	16
<b>17</b>	<b>FA544190075</b>	<b>Net increase in liabilities</b>	--	--	--	--	<b>17</b>
18	FA542151073	Security repurchase agreements	--	--	--	--	18
19	FA543164173	Corporate equity issues	--	--	--	--	19
20	FA543169373	Other loans and advances	--	--	--	--	20
21	FA543140073	Life insurance reserves	--	--	--	--	21
22	FA543150075	Pension entitlements (1)	--	--	--	--	22
23	FA543178073	Taxes payable (net)	--	--	--	--	23
24	FA543192073	Foreign direct investment in U.S.	--	--	--	--	24
25	FA543190075	Miscellaneous liabilities	--	--	--	--	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 25).

**F.116.s Life Insurance Companies: Separate Accounts**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA544090085</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>1</b>
2	FA543020083	Checkable deposits and currency	--	--	--	--	2
3	FA544004085	Credit market instruments	--	--	--	--	3
4	FA543069183	Open market paper	--	--	--	--	4
5	FA543061183	Treasury securities	--	--	--	--	5
6	FA543061783	Agency- and GSE-backed securities	--	--	--	--	6
7	FA543062083	Municipal securities	--	--	--	--	7
8	FA543063085	Corporate and foreign bonds	--	--	--	--	8
9	FA543069483	Other loans and advances	--	--	--	--	9
10	FA543065083	Mortgages	--	--	--	--	10
11	FA543064185	Corporate equities	--	--	--	--	11
12	FA543064283	Mutual fund shares	--	--	--	--	12
13	FA543090085	Miscellaneous assets	--	--	--	--	13
<b>14</b>	<b>FA544190085</b>	<b>Net increase in liabilities</b>	--	--	--	--	<b>14</b>
15	FA543140083	Life insurance reserves	--	--	--	--	15
16	FA543150085	Pension entitlements (1)	--	--	--	--	16
17	FA543190085	Miscellaneous liabilities	--	--	--	--	17

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 17).



**F.117 Private and Public Pension Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA596330005</b>	<b>Gross saving</b>	--	--	--	--	<b>1</b>
<b>2</b>	<b>FA595013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	--	<b>2</b>
<b>3</b>	<b>FA594090005</b>	<b>Net acquisition of financial assets (2)</b>	--	--	--	--	<b>3</b>
4	FA593020005	Checkable deposits and currency	--	--	--	--	4
5	FA593030005	Time and savings deposits	--	--	--	--	5
6	FA593034005	Money market fund shares	--	--	--	--	6
7	FA592051005	Security repurchase agreements	--	--	--	--	7
8	FA594004005	Credit market instruments	--	--	--	--	8
9	FA593069105	Open market paper	--	--	--	--	9
10	FA593061105	Treasury securities	--	--	--	--	10
11	FA593061705	Agency- and GSE-backed securities	--	--	--	--	11
12	FA593063005	Corporate and foreign bonds	--	--	--	--	12
13	FA593065005	Mortgages	--	--	--	--	13
14	FA593064105	Corporate equities	--	--	--	--	14
15	FA593064205	Mutual fund shares	--	--	--	--	15
16	FA593090005	Miscellaneous assets	--	--	--	--	16
17	FA593095005	Unallocated insurance contracts (3)	--	--	--	--	17
18	FA573074005	Contributions receivable	--	--	--	--	18
19	FA343099005	Nonmarketable Treasury securities (4)	--	--	--	--	19
20	FA593073005	Claims of pension fund on sponsor (5)	--	--	--	--	20
21	FA593093005	Other	--	--	--	--	21
<b>22</b>	<b>FA594190005</b>	<b>Pension entitlements (liabilities) (6)</b>	--	--	--	--	<b>22</b>
		Memo:					
23	FA153050015	Household retirement assets (7)	--	--	--	--	23
24	FA594090045	Defined benefit plans	--	--	--	--	24
25	FA594090055	Defined contribution plans	--	--	--	--	25
26	FA893131573	Individual retirement plans (IRAs) (8)	--	--	--	--	26
27	FA543150015	Annuities at life insurance companies (9)	--	--	--	--	27

Flows

(1) Private pension funds, state and local government employee retirement funds, and federal government employee retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of pension plans held at life insurance companies; series begins 1985:Q4.

(4) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(5) Unfunded defined benefit pension entitlements.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(8) IRA assets are not included above. See memo item on table F.226 for a sectoral distribution of IRA accounts.

(9) Annuities held in IRAs at life insurance companies are excluded. They are included in line 26.

**F.118 Private Pension Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA576330005</b>	<b>Gross saving</b>	--	--	--	--	<b>1</b>
<b>2</b>	<b>FA575013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	--	<b>2</b>
<b>3</b>	<b>FA574090005</b>	<b>Net acquisition of financial assets (2)</b>	--	--	--	--	<b>3</b>
4	FA573020005	Checkable deposits and currency	--	--	--	--	4
5	FA573030005	Time and savings deposits	--	--	--	--	5
6	FA573034005	Money market fund shares	--	--	--	--	6
7	FA572051005	Security repurchase agreements	--	--	--	--	7
8	FA574004005	Credit market instruments	--	--	--	--	8
9	FA573069105	Open market paper	--	--	--	--	9
10	FA573061105	Treasury securities	--	--	--	--	10
11	FA573061705	Agency- and GSE-backed securities	--	--	--	--	11
12	FA573063005	Corporate and foreign bonds	--	--	--	--	12
13	FA573065005	Mortgages	--	--	--	--	13
14	FA573064105	Corporate equities	--	--	--	--	14
15	FA573064205	Mutual fund shares	--	--	--	--	15
16	FA573090005	Miscellaneous assets	--	--	--	--	16
17	FA573095005	Unallocated insurance contracts (3)	--	--	--	--	17
18	FA573074005	Contributions receivable	--	--	--	--	18
19	FA573073005	Claims of pension fund on sponsor (4)	--	--	--	--	19
20	FA573093005	Other	--	--	--	--	20
<b>21</b>	<b>FA574190005</b>	<b>Pension entitlements (liabilities) (5)</b>	--	--	--	--	<b>21</b>
		Memo:					
		Net acquisition of financial assets (6)					
22	FA574090045	Defined benefit plans	--	--	--	--	22
23	FA574090055	Defined contribution plans	--	--	--	--	23

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Additional detail on defined benefit plans and defined contribution plans is available on tables F.118.b and F.118.c.

**F.118.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA574090045</b>					<b>1</b>
	<b>Net acquisition of financial assets (1)</b>	--	--	--	--	
2	FA573020043	--	--	--	--	2
3	FA573030043	--	--	--	--	3
4	FA573034043	--	--	--	--	4
5	FA572051043	--	--	--	--	5
	Security repurchase agreements					
6	FA574004045	--	--	--	--	6
	Credit market instruments					
7	FA573069143	--	--	--	--	7
8	FA573061143	--	--	--	--	8
9	FA573061743	--	--	--	--	9
10	FA573063043	--	--	--	--	10
11	FA573065043	--	--	--	--	11
	Mortgages					
12	FA573064143	--	--	--	--	12
13	FA573064243	--	--	--	--	13
	Corporate equities					
	Mutual fund shares					
14	FA573090045	--	--	--	--	14
15	FA573095405	--	--	--	--	15
16	FA573074043	--	--	--	--	16
17	FA573073005	--	--	--	--	17
18	FA573093043	--	--	--	--	18
	Other					
<b>19</b>	<b>FA574190043</b>	--	--	--	--	<b>19</b>
	<b>Net increase in pension entitlements (liabilities) (4)</b>					

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

**F.118.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA574090055</b>					<b>1</b>
	<b>Net acquisition of financial assets</b>	--	--	--	--	
2	FA573020055	--	--	--	--	2
3	FA573030055	--	--	--	--	3
4	FA573034055	--	--	--	--	4
5	FA572051055	--	--	--	--	5
	Security repurchase agreements					
6	FA574004055	--	--	--	--	6
	Credit market instruments					
7	FA573069155	--	--	--	--	7
8	FA573061155	--	--	--	--	8
9	FA573061755	--	--	--	--	9
10	FA573063055	--	--	--	--	10
11	FA573065033	--	--	--	--	11
	Mortgages					
12	FA573064155	--	--	--	--	12
13	FA573064255	--	--	--	--	13
	Corporate equities					
	Mutual fund shares					
14	FA573090055	--	--	--	--	14
15	FA573095505	--	--	--	--	15
16	FA573074033	--	--	--	--	16
17	FA573093055	--	--	--	--	17
	Other					
<b>18</b>	<b>FA574090055</b>	--	--	--	--	<b>18</b>
	<b>Net increase in pension entitlements (liabilities)</b>					

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

**F.119 Federal Government Employee Retirement Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA344090005</b>	<b>Net acquisition of financial assets (1)</b>	--	--	--	--	<b>1</b>
2	FA344004005	Credit market instruments	--	--	--	--	2
3	FA343061105	Treasury securities (2)	--	--	--	--	3
4	FA343061705	Agency- and GSE-backed securities	--	--	--	--	4
5	FA343063005	Corporate and foreign bonds	--	--	--	--	5
6	FA343064105	Corporate equities	--	--	--	--	6
7	FA343090005	Miscellaneous assets	--	--	--	--	7
8	FA343099005	Nonmarketable Treasury securities (3)	--	--	--	--	8
9	FA343073005	Claims of pension fund on sponsor (4)	--	--	--	--	9
<b>10</b>	<b>FA344090005</b>	<b>Pension entitlements (liabilities) (5)</b>	--	--	--	--	<b>10</b>
		Memo:					
		Net acquisition of financial assets (6)					
11	FA344090045	Defined benefit plans	--	--	--	--	11
12	FA344090055	Defined contribution plans	--	--	--	--	12

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes nonmarketable Treasury securities held by the Thrift Savings Plan.

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Unfunded defined benefit pension entitlements and suspended investments in the Thrift Savings Plan G Fund by the Treasury.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans, including suspended investments in the Thrift Savings Plan G Fund. These liabilities are assets of the household sector.

(6) Additional detail on defined benefit plans and defined contribution plans is available on tables F.119.b and F.119.c.

**F.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA344090045</b>					<b>1</b>
	<b>Net acquisition of financial assets (2)</b>	--	--	--	--	
2	FA344004035	--	--	--	--	2
	Credit market instruments					
3	FA343061133	--	--	--	--	3
	Treasury securities					
4	FA343061733	--	--	--	--	4
	Agency- and GSE-backed securities					
5	FA343063033	--	--	--	--	5
	Corporate and foreign bonds					
6	FA343064133	--	--	--	--	6
	Corporate equities					
7	FA343090045	--	--	--	--	7
	Miscellaneous assets					
8	FA343099005	--	--	--	--	8
	Nonmarketable Treasury securities (3)					
9	FA343073045	--	--	--	--	9
	Claims of pension fund on sponsor (4)					
<b>10</b>	<b>FA344190045</b>					<b>10</b>
	<b>Pension entitlements (liabilities) (5)</b>	--	--	--	--	

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, foreign service retirement and disability fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Unfunded defined benefit pension entitlements.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

**F.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA344090025</b>					<b>1</b>
	<b>Net acquisition of financial assets</b>	--	--	--	--	
2	FA344004025	--	--	--	--	2
	Credit market instruments					
3	FA343061155	--	--	--	--	3
	Treasury securities (2)					
4	FA343061723	--	--	--	--	4
	Agency- and GSE-backed securities					
5	FA343063023	--	--	--	--	5
	Corporate and foreign bonds					
6	FA343064123	--	--	--	--	6
	Corporate equities					
7	FA343073053	--	--	--	--	7
	Claims of pension fund on sponsor (misc. assets) (3)					
<b>8</b>	<b>FA344090025</b>					<b>8</b>
	<b>Pension entitlements (liabilities)</b>	--	--	--	--	

(1) Thrift Savings Plan.

(2) Includes nonmarketable and marketable Treasury securities held by the Thrift Savings Plan G and F funds.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

**F.120 State and Local Government Employee Retirement Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA226330005</b>	<b>Gross saving</b>	--	--	--	--	<b>1</b>
<b>2</b>	<b>FA225013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	--	<b>2</b>
<b>3</b>	<b>FA224090005</b>	<b>Net acquisition of financial assets (1)</b>	--	--	--	--	<b>3</b>
4	FA223020005	Checkable deposits and currency	--	--	--	--	4
5	FA223030005	Time and savings deposits	--	--	--	--	5
6	FA223034005	Money market fund shares	--	--	--	--	6
7	FA222051005	Security repurchase agreements	--	--	--	--	7
8	FA224004005	Credit market instruments	--	--	--	--	8
9	FA223069105	Open market paper	--	--	--	--	9
10	FA223061105	Treasury securities	--	--	--	--	10
11	FA223061705	Agency- and GSE-backed securities	--	--	--	--	11
12	FA223062005	Municipal securities	--	--	--	--	12
13	FA223063005	Corporate and foreign bonds	--	--	--	--	13
14	FA223065043	Mortgages	--	--	--	--	14
15	FA223064105	Corporate equities	--	--	--	--	15
16	FA223064205	Mutual fund shares	--	--	--	--	16
17	FA223090005	Miscellaneous assets	--	--	--	--	17
18	FA223095505	Unallocated insurance contracts (2)	--	--	--	--	18
19	FA223073045	Claims of pension fund on sponsor (3)	--	--	--	--	19
20	FA223093005	Other	--	--	--	--	20
<b>21</b>	<b>FA224190005</b>	<b>Pension entitlements (liabilities) (4)</b>	--	--	--	--	<b>21</b>
		Net acquisition of financial assets (5)					
22	FA224090045	Defined benefit plans	--	--	--	--	22
23	FA224090053	Defined contribution plans	--	--	--	--	23

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of defined contribution funds held at life insurance companies.

(3) Unfunded defined benefit pension entitlements.

(4) Actuarial value of accrued pension entitlements. These liabilities are assets of the household sector.

(5) Additional detail on defined benefit plans and defined contribution plans is available on tables F.120.b and F.120.c.

**F.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA224090045</b>	<b>Net acquisition of financial assets (1)</b>	--	--	--	--	<b>1</b>
2	FA223020043	Checkable deposits and currency	--	--	--	--	2
3	FA223030045	Time and savings deposits	--	--	--	--	3
4	FA223034043	Money market fund shares	--	--	--	--	4
5	FA222051043	Security repurchase agreements	--	--	--	--	5
6	FA224004045	Credit market instruments	--	--	--	--	6
7	FA223069143	Open market paper	--	--	--	--	7
8	FA223061143	Treasury securities	--	--	--	--	8
9	FA223061743	Agency- and GSE-backed securities	--	--	--	--	9
10	FA223062043	Municipal securities	--	--	--	--	10
11	FA223063045	Corporate and foreign bonds	--	--	--	--	11
12	FA223065043	Mortgages	--	--	--	--	12
13	FA223064145	Corporate equities	--	--	--	--	13
14	FA223064243	Mutual fund shares	--	--	--	--	14
15	FA223090045	Miscellaneous assets	--	--	--	--	15
16	FA223073045	Claims of pension fund on sponsor (2)	--	--	--	--	16
17	FA223093043	Other	--	--	--	--	17
<b>18</b>	<b>FA224190043</b>	<b>Pension entitlements (liabilities) (3)</b>	--	--	--	--	<b>18</b>

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

**F.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA224090053</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>1</b>
2	FA223020053	Checkable deposits and currency	--	--	--	--	2
3	FA223030053	Time and savings deposits	--	--	--	--	3
4	FA223034053	Money market fund shares	--	--	--	--	4
5	FA222051053	Security repurchase agreements	--	--	--	--	5
6	FA224004055	Credit market instruments	--	--	--	--	6
7	FA223069153	Open market paper	--	--	--	--	7
8	FA223061153	Treasury securities	--	--	--	--	8
9	FA223061753	Agency- and GSE-backed securities	--	--	--	--	9
10	FA223062053	Municipal securities	--	--	--	--	10
11	FA223063053	Corporate and foreign bonds	--	--	--	--	11
12	FA223064153	Corporate equities	--	--	--	--	12
13	FA223064253	Mutual fund shares	--	--	--	--	13
14	FA223090055	Miscellaneous assets	--	--	--	--	14
15	FA223095505	Unallocated insurance contracts (2)	--	--	--	--	15
16	FA223093055	Other	--	--	--	--	16
<b>17</b>	<b>FA224090053</b>	<b>Pension entitlements (liabilities)</b>	--	--	--	--	<b>17</b>

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.

**F.121 Money Market Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA634090005</b>					<b>1</b>
	<b>Net acquisition of financial assets</b>	--	--	--	--	
2	FA633091003	--	--	--	--	2
3	FA633020000	--	--	--	--	3
4	FA633030000	--	--	--	--	4
5	FA632051000	--	--	--	--	5
	Security repurchase agreements					
6	FA634004005	--	--	--	--	6
7	FA633069175	--	--	--	--	7
8	FA633061105	--	--	--	--	8
9	FA633061700	--	--	--	--	9
10	FA633062000	--	--	--	--	10
11	FA633063003	--	--	--	--	11
	Corporate and foreign bonds					
12	FA633093005	--	--	--	--	12
	Miscellaneous assets					
<b>13</b>	<b>FA634090005</b>	--	--	--	--	<b>13</b>
	<b>Net share issues (liabilities)</b>					

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.116).

**F.122 Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA656006403</b>					<b>1</b>
	<b>Gross saving</b>	--	--	--	--	
<b>2</b>	<b>FA654090005</b>	--	--	--	--	<b>2</b>
	<b>Net acquisition of financial assets</b>					
3	FA652051003	--	--	--	--	3
	Security repurchase agreements					
4	FA654004005	--	--	--	--	4
5	FA653069100	--	--	--	--	5
6	FA653061105	--	--	--	--	6
7	FA653061703	--	--	--	--	7
8	FA653062003	--	--	--	--	8
9	FA653063005	--	--	--	--	9
10	FA653069803	--	--	--	--	10
	Other loans and advances					
11	FA653064100	--	--	--	--	11
12	FA653093003	--	--	--	--	12
	Corporate equities					
	Miscellaneous assets					
<b>13</b>	<b>FA653164205</b>	--	--	--	--	<b>13</b>
	<b>Net share issues (liabilities)</b>					
14	FA657005005	--	--	--	--	14
	Discrepancy					

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.116).

**F.123 Closed-End and Exchange-Traded Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>						
<b>1</b>	<b>FA554090005</b>					<b>1</b>
	<b>Net acquisition of financial assets</b>	--	--	--	--	
2	FA554004005	--	--	--	--	2
3	FA553061103	--	--	--	--	3
4	FA553062003	--	--	--	--	4
5	FA553063003	--	--	--	--	5
6	FA553064103	--	--	--	--	6
	Corporate and foreign bonds					
	Corporate equities					
<b>7</b>	<b>FA554090005</b>	--	--	--	--	<b>7</b>
	<b>Net share issues (liabilities)</b>					
<i>Exchange-traded funds</i>						
<b>8</b>	<b>FA564090005</b>	--	--	--	--	<b>8</b>
	<b>Net acquisition of financial assets</b>					
9	FA564004005	--	--	--	--	9
10	FA563061103	--	--	--	--	10
11	FA563062003	--	--	--	--	11
12	FA563063003	--	--	--	--	12
13	FA563064103	--	--	--	--	13
	Corporate and foreign bonds					
	Corporate equities					
<b>14</b>	<b>FA564090005</b>	--	--	--	--	<b>14</b>
	<b>Net share issues (liabilities)</b>					



**F.124 Government-Sponsored Enterprises (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA406000105</b>	<b>Gross saving</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA405013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	<b>2</b>
<b>3</b>	<b>FA404090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>3</b>
4	FA403020005	Checkable deposits and currency	--	--	--	4
5	FA403030005	Time and savings deposits	--	--	--	5
6	FA402050005	Federal funds and security repos	--	--	--	6
7	FA404004005	Credit market instruments	--	--	--	7
8	FA403069105	Open market paper	--	--	--	8
9	FA403061105	Treasury securities	--	--	--	9
10	FA403061705	Agency- and GSE-backed securities	--	--	--	10
11	FA403062005	Municipal securities	--	--	--	11
12	FA403063005	Corporate and foreign bonds	--	--	--	12
13	FA403069305	Other loans and advances	--	--	--	13
14	FA403069385	Sallie Mae	--	--	--	14
15	FA403069345	Farm Credit System	--	--	--	15
16	FA403069330	FHLB loans	--	--	--	16
17	FA403065005	Mortgages	--	--	--	17
18	FA403065105	Home	--	--	--	18
19	FA403065195	Consolidated trusts (2)	--	--	--	19
20	FA403065185	Other	--	--	--	20
21	FA403065405	Multifamily residential	--	--	--	21
22	FA403065495	Consolidated trusts (2)	--	--	--	22
23	FA403065485	Other	--	--	--	23
24	FA403065605	Farm	--	--	--	24
25	FA403066005	Consumer credit (3)	--	--	--	25
26	FA403093005	Miscellaneous assets	--	--	--	26
<b>27</b>	<b>FA404190005</b>	<b>Net increase in liabilities</b>	--	--	--	<b>27</b>
28	FA402150005	Federal funds and security repos	--	--	--	28
29	FA404104005	Credit market instruments	--	--	--	29
30	FA403161705	GSE issues (4)	--	--	--	30
31	FA403161795	Consolidated trusts (2)	--	--	--	31
32	FA403161785	Other	--	--	--	32
33	FA403169283	U.S. government loans	--	--	--	33
34	FA403164105	Corporate equities	--	--	--	34
35	FA403190005	Miscellaneous liabilities	--	--	--	35
36	FA407005005	Discrepancy	--	--	--	36

Flows

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

**F.125 Agency- and GSE-Backed Mortgage Pools (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA413065005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>1</b>
2	FA413065105	Home mortgages	--	--	--	2
3	FA413065405	Multifamily residential mortgages	--	--	--	3
4	FA413065505	Commercial mortgages	--	--	--	4
5	FA413065605	Farm mortgages	--	--	--	5
<b>6</b>	<b>FA413065005</b>	<b>Net increase in pool securities (liabilities)(2)</b>	--	--	--	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.124). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

**F.126 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA676330023</b>	<b>Gross saving</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA675013025</b>	<b>Fixed nonresidential investment</b>	--	--	--	<b>2</b>
<b>3</b>	<b>FA674090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>3</b>
4	FA673061103	Treasury securities	--	--	--	4
5	FA673061703	Agency- and GSE-backed securities (1)	--	--	--	5
6	FA673069005	Other loans and advances	--	--	--	6
7	FA673065005	Mortgages (2)	--	--	--	7
8	FA673065105	Home	--	--	--	8
9	FA673065405	Multifamily residential	--	--	--	9
10	FA673065505	Commercial	--	--	--	10
11	FA673066000	Consumer credit	--	--	--	11
12	FA673070003	Trade credit	--	--	--	12
<b>13</b>	<b>FA674190005</b>	<b>Net increase in liabilities</b>	--	--	--	<b>13</b>
14	FA673169105	Commercial paper	--	--	--	14
15	FA673163005	Corporate bonds (net) (3)	--	--	--	15
16	FA677005005	Discrepancy	--	--	--	16
		Memo:				
		Securitized assets not included above				
17	FA675013013	Consumer leases (4)	--	--	--	17
18	FA643065045	REIT assets (5)	--	--	--	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Net issuance less net acquisition of corporate bonds held as assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(5) Included in table F.128.

**F.127 Finance Companies (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA616000105</b>	<b>Gross saving</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA615013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	<b>2</b>
<b>3</b>	<b>FA614090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>3</b>
4	FA613020003	Checkable deposits and currency	--	--	--	4
5	FA613030003	Time and savings deposits	--	--	--	5
6	FA614004005	Credit market instruments	--	--	--	6
7	FA613063003	Corporate and foreign bonds	--	--	--	7
8	FA613069500	Other loans and advances	--	--	--	8
9	FA613065000	Mortgages	--	--	--	9
10	FA613066005	Consumer credit	--	--	--	10
11	FA613092003	U.S. direct investment abroad	--	--	--	11
12	FA613093005	Miscellaneous assets	--	--	--	12
<b>13</b>	<b>FA614190005</b>	<b>Net increase in liabilities</b>	--	--	--	<b>13</b>
14	FA614104005	Credit market instruments	--	--	--	14
15	FA613169100	Open market paper	--	--	--	15
16	FA613163005	Corporate bonds	--	--	--	16
17	FA613168000	Depository institution loans n.e.c.	--	--	--	17
18	FA313069223	Other loans and advances	--	--	--	18
19	FA613178003	Taxes payable	--	--	--	19
20	FA613192003	Foreign direct investment in U.S.	--	--	--	20
21	FA613190005	Miscellaneous liabilities	--	--	--	21
22	FA613194003	Investment by parent	--	--	--	22
23	FA613193005	Other	--	--	--	23
24	FA617005005	Discrepancy	--	--	--	24
		Memo:				
25	FA613066303	Consumer leases not included above (2)	--	--	--	25

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table F.126.

**F.128 Real Estate Investment Trusts (REITs) (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA646000105</b>					<b>1</b>
	<b>Gross saving</b>	--	--	--	--	
<b>2</b>	<b>FA645013005</b>					<b>2</b>
	<b>Fixed nonresidential investment</b>	--	--	--	--	
<b>3</b>	<b>FA645012063</b>					<b>3</b>
	<b>Multifamily residential investment</b>	--	--	--	--	
<b>4</b>	<b>FA644090005</b>					<b>4</b>
	<b>Net acquisition of financial assets</b>	--	--	--	--	
5	FA643020005	--	--	--	--	5
	Checkable deposits and currency	--	--	--	--	
6	FA644004005	--	--	--	--	6
	Credit market instruments	--	--	--	--	
7	FA643061773	--	--	--	--	7
	Agency- and GSE-backed securities	--	--	--	--	
8	FA643063005	--	--	--	--	8
	Corporate and foreign bonds	--	--	--	--	
9	FA643065005	--	--	--	--	9
	Mortgages	--	--	--	--	
10	FA643065105	--	--	--	--	10
	Home	--	--	--	--	
11	FA643065405	--	--	--	--	11
	Multifamily residential	--	--	--	--	
12	FA643065505	--	--	--	--	12
	Commercial	--	--	--	--	
13	FA643093005	--	--	--	--	13
	Miscellaneous assets	--	--	--	--	
<b>14</b>	<b>FA644190005</b>					<b>14</b>
	<b>Net increase in liabilities</b>	--	--	--	--	
15	FA642151073	--	--	--	--	15
	Security repurchase agreements	--	--	--	--	
16	FA644104005	--	--	--	--	16
	Credit market instruments	--	--	--	--	
17	FA643169173	--	--	--	--	17
	Open market paper	--	--	--	--	
18	FA643163005	--	--	--	--	18
	Corporate bonds	--	--	--	--	
19	FA643168005	--	--	--	--	19
	Depository institution loans n.e.c.	--	--	--	--	
20	FA643165005	--	--	--	--	20
	Mortgages	--	--	--	--	
21	FA643164103	--	--	--	--	21
	Corporate equity issues	--	--	--	--	
22	FA643193005	--	--	--	--	22
	Miscellaneous liabilities	--	--	--	--	
23	FA647005005	--	--	--	--	23
	Discrepancy	--	--	--	--	
	Memo:					
24	FA643065045	--	--	--	--	24
	Securitized assets included above	--	--	--	--	
25	FA643061743	--	--	--	--	25
	Agency- and GSE-backed securities	--	--	--	--	
26	FA643065143	--	--	--	--	26
	Home mortgages	--	--	--	--	
27	FA643065443	--	--	--	--	27
	Multifamily residential mortgages	--	--	--	--	
28	FA643065543	--	--	--	--	28
	Commercial mortgages	--	--	--	--	

Flows

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables F.128.e and F.128.m.

**F.128.e Equity Real Estate Investment Trusts**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA644090085</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>1</b>
2	FA643020083	Checkable deposits and currency	--	--	--	2
3	FA644004085	Credit market instruments	--	--	--	3
4	FA643063083	Corporate and foreign bonds	--	--	--	4
5	FA643065085	Mortgages	--	--	--	5
6	FA643065183	Home	--	--	--	6
7	FA643065483	Multifamily residential	--	--	--	7
8	FA643065583	Commercial	--	--	--	8
9	FA643093085	Miscellaneous assets	--	--	--	9
<b>10</b>	<b>FA644190085</b>	<b>Net increase in liabilities</b>	--	--	--	<b>10</b>
11	FA644104085	Credit market instruments	--	--	--	11
12	FA643163083	Corporate bonds	--	--	--	12
13	FA643168083	Depository institution loans n.e.c.	--	--	--	13
14	FA643165005	Mortgages	--	--	--	14
15	FA643165483	Multifamily residential	--	--	--	15
16	FA643165583	Commercial	--	--	--	16
17	FA643193085	Miscellaneous liabilities	--	--	--	17

**F.128.m Mortgage Real Estate Investment Trusts**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA644090075</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>1</b>
2	FA643020073	Checkable deposits and currency	--	--	--	--	2
3	FA644004075	Credit market instruments	--	--	--	--	3
4	FA643061773	Agency- and GSE-backed securities	--	--	--	--	4
5	FA643063073	Corporate and foreign bonds	--	--	--	--	5
6	FA643065075	Mortgages	--	--	--	--	6
7	FA643065173	Home	--	--	--	--	7
8	FA643065473	Multifamily residential	--	--	--	--	8
9	FA643065573	Commercial	--	--	--	--	9
10	FA643093075	Miscellaneous assets	--	--	--	--	10
<b>11</b>	<b>FA644190075</b>	<b>Net increase in liabilities</b>	--	--	--	--	<b>11</b>
12	FA642151073	Security repurchase agreements	--	--	--	--	12
13	FA644104075	Credit market instruments	--	--	--	--	13
14	FA643169173	Open market paper	--	--	--	--	14
15	FA643163073	Corporate bonds	--	--	--	--	15
16	FA643168073	Depository institution loans n.e.c.	--	--	--	--	16
17	FA643193075	Miscellaneous liabilities	--	--	--	--	17
		Memo:					
18	FA643065045	Securitized assets included above	--	--	--	--	18
19	FA643061743	Agency- and GSE-backed securities	--	--	--	--	19
20	FA643065143	Home mortgages	--	--	--	--	20
21	FA643065443	Multifamily residential mortgages	--	--	--	--	21
22	FA643065543	Commercial mortgages	--	--	--	--	22

**F.129 Security Brokers and Dealers**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA666000105</b>					<b>1</b>
	<b>Gross saving</b>	--	--	--	--	
<b>2</b>	<b>FA665013005</b>					<b>2</b>
	<b>Fixed nonresidential investment</b>	--	--	--	--	
<b>3</b>	<b>FA664090005</b>					<b>3</b>
	<b>Net acquisition of financial assets</b>	--	--	--	--	
4	FA663020003	--	--	--	--	4
5	FA662051003	--	--	--	--	5
	Security repurchase agreements					
6	FA664004005	--	--	--	--	6
	Credit market instruments					
7	FA663069103	--	--	--	--	7
8	FA663061105	--	--	--	--	8
	Treasury securities					
9	FA663061703	--	--	--	--	9
	Agency- and GSE-backed securities					
10	FA663062003	--	--	--	--	10
	Municipal securities					
11	FA663063005	--	--	--	--	11
	Corporate and foreign bonds					
12	FA663069803	--	--	--	--	12
	Other loans and advances					
13	FA663064103	--	--	--	--	13
14	FA663067003	--	--	--	--	14
	Security credit					
15	FA663092003	--	--	--	--	15
16	FA663090005	--	--	--	--	16
	U.S. direct investment abroad					
	Miscellaneous assets					
<b>17</b>	<b>FA664190005</b>					<b>17</b>
	<b>Net increase in liabilities</b>	--	--	--	--	
18	FA662151003	--	--	--	--	18
	Security repurchase agreements					
19	FA664104005	--	--	--	--	19
	Credit market instruments					
20	FA663163003	--	--	--	--	20
21	FA663168005	--	--	--	--	21
	Corporate bonds					
	Depository institution loans n.e.c. (1)					
22	FA663164103	--	--	--	--	22
23	FA663170003	--	--	--	--	23
	Corporate equity issues					
	Trade payables					
24	FA663167005	--	--	--	--	24
25	FA153067005	--	--	--	--	25
	Security credit					
26	FA763067003	--	--	--	--	26
	From households					
27	FA753067003	--	--	--	--	27
	From U.S.-chartered depository institutions					
	From foreign banking offices in U.S.					
28	FA663178003	--	--	--	--	28
29	FA663192003	--	--	--	--	29
	Taxes payable					
	Foreign direct investment in U.S.					
30	FA663190005	--	--	--	--	30
31	FA663194005	--	--	--	--	31
32	FA663193005	--	--	--	--	32
	Miscellaneous liabilities					
	Investment by parent companies					
	Other					
33	FA662090205	--	--	--	--	33
	Proprietors' net investment					
34	FA667005005	--	--	--	--	34
	Discrepancy					

Flows

(1) Includes loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

**F.130 Holding Companies (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA736000105</b>	<b>Gross saving</b>	--	--	--	--	<b>1</b>
<b>2</b>	<b>FA735013005</b>	<b>Fixed nonresidential investment</b>	--	--	--	--	<b>2</b>
<b>3</b>	<b>FA734090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>3</b>
4	FA733030003	Time and savings deposits	--	--	--	--	4
5	FA732051003	Security repurchase agreements	--	--	--	--	5
6	FA734004005	Credit market instruments	--	--	--	--	6
7	FA733061103	Treasury securities	--	--	--	--	7
8	FA733061703	Agency- and GSE-backed securities	--	--	--	--	8
9	FA733063003	Corporate and foreign bonds	--	--	--	--	9
10	FA733069005	Other loans and advances	--	--	--	--	10
11	FA733040005	Life insurance reserves	--	--	--	--	11
12	FA733090005	Miscellaneous assets	--	--	--	--	12
13	FA763194735	Net trans. with depository institution subs.	--	--	--	--	13
14	FA513194733	Net trans. with property-casualty ins. co. subs.	--	--	--	--	14
15	FA543194733	Net trans. with life insurance company subs.	--	--	--	--	15
16	FA613194733	Net trans. with finance company subs.	--	--	--	--	16
17	FA663194735	Net trans. with broker and dealer subs.	--	--	--	--	17
18	FA263194735	Net trans. with foreign subs.	--	--	--	--	18
19	FA733093005	Other	--	--	--	--	19
<b>20</b>	<b>FA734190005</b>	<b>Net increase in liabilities</b>	--	--	--	--	<b>20</b>
21	FA732151003	Security repurchase agreements	--	--	--	--	21
22	FA734104005	Credit market instruments	--	--	--	--	22
23	FA733169103	Commercial paper	--	--	--	--	23
24	FA733163003	Corporate bonds	--	--	--	--	24
25	FA733168003	Depository institution loans n.e.c.	--	--	--	--	25
26	FA733164103	Corporate equity issues	--	--	--	--	26
27	FA733193005	Miscellaneous liabilities	--	--	--	--	27
28	FA733164005	Equity, etc.	--	--	--	--	28
29	FA733193015	Other	--	--	--	--	29
30	FA737005005	Discrepancy	--	--	--	--	30

(1) Parent-only bank holding companies and savings and loan holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

**F.131 Funding Corporations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA504090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	--	<b>1</b>
2	FA503034003	Money market fund shares	--	--	--	--	2
3	FA502051003	Security repurchase agreements	--	--	--	--	3
4	FA504004005	Credit market instruments	--	--	--	--	4
5	FA503069105	Open market paper	--	--	--	--	5
6	FA503063005	Corporate and foreign bonds	--	--	--	--	6
7	FA503069805	Other loans and advances	--	--	--	--	7
8	FA503064105	Corporate equities (2)	--	--	--	--	8
9	FA503094505	Miscellaneous assets	--	--	--	--	9
10	FA753194503	Investment in foreign banking offices	--	--	--	--	10
11	FA663194505	Investment in brokers and dealers	--	--	--	--	11
<b>12</b>	<b>FA504190005</b>	<b>Net increase in liabilities</b>	--	--	--	--	<b>12</b>
13	FA504104005	Credit market instruments	--	--	--	--	13
14	FA503169105	Open market paper	--	--	--	--	14
15	FA503163005	Corporate bonds	--	--	--	--	15
16	FA713068505	Depository institution loans n.e.c. (3)	--	--	--	--	16
17	FA503169205	Other loans and advances (4)	--	--	--	--	17
18	FA503164105	Corporate equities (5)	--	--	--	--	18
19	FA503192003	Foreign direct investment in U.S.	--	--	--	--	19
20	FA503190005	Miscellaneous liabilities	--	--	--	--	20
21	FA663097005	Securities loaned (net)	--	--	--	--	21
22	FA503194305	Equity interest under PPIP	--	--	--	--	22
23	FA503193005	Other (net)	--	--	--	--	23

Flows

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

## F.132 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA266905005</b>	<b>Foreign income from U.S.</b>	--	--	--	<b>1</b>
2	FA266903001	U.S. imports	--	--	--	2
3	FA266904101	U.S. income payments to rest of world	--	--	--	3
4	FA266400101	Current taxes and trans. payments to rest of world	--	--	--	4
<b>5</b>	<b>FA266900005</b>	<b>Foreign outlays to U.S.</b>	--	--	--	<b>5</b>
6	FA266903011	U.S. exports	--	--	--	6
7	FA266904001	U.S. income receipts from rest of world	--	--	--	7
<b>8</b>	<b>FA265440005</b>	<b>- Net capital transfers paid (1)</b>	--	--	--	<b>8</b>
<b>9</b>	<b>FA266000105</b>	<b>Gross saving less net capital transfers paid (2)</b>	--	--	--	<b>9</b>
<b>10</b>	<b>FA265090005</b>	<b>Gross investment</b>	--	--	--	<b>10</b>
<b>11</b>	<b>FA265420005</b>	<b>Nonproduced nonfinancial assets</b>	--	--	--	<b>11</b>
<b>12</b>	<b>FA265000005</b>	<b>Net lending (+) or net borrowing (-)</b>	--	--	--	<b>12</b>
<b>13</b>	<b>FA264090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>13</b>
14	FA263011205	Monetary gold (3)	--	--	--	14
15	FA313111303	SDR allocations	--	--	--	15
16	FA264016005	Net interbank assets	--	--	--	16
17	FA263020005	U.S. checkable deposits and currency	--	--	--	17
18	FA263030005	U.S. time deposits	--	--	--	18
19	FA263034003	Money market fund shares	--	--	--	19
20	FA262051003	Security repurchase agreements	--	--	--	20
21	FA264004005	Credit market instruments	--	--	--	21
22	FA263069103	Open market paper	--	--	--	22
23	FA263061105	Treasury securities	--	--	--	23
24	FA263061110	Treasury bills	--	--	--	24
25	FA263061120	Other Treasury securities	--	--	--	25
26	FA263061705	Agency- and GSE-backed securities	--	--	--	26
27	FA263062003	Municipal securities	--	--	--	27
28	FA263063005	U.S. corporate bonds (4)	--	--	--	28
29	FA263069500	Loans to U.S. corporate business	--	--	--	29
30	FA263064105	U.S. corporate equities	--	--	--	30
31	FA263064203	Mutual fund shares	--	--	--	31
32	FA263070003	Trade receivables	--	--	--	32
33	FA263092001	Foreign direct investment in U.S. (5)	--	--	--	33
<b>34</b>	<b>FA264190005</b>	<b>Net increase in liabilities</b>	--	--	--	<b>34</b>
35	FA263111005	U.S. official reserve assets	--	--	--	35
36	FA263191005	U.S. private deposits	--	--	--	36
37	FA262151003	Security repurchase agreements	--	--	--	37
38	FA264104005	Credit market instruments	--	--	--	38
39	FA263169105	Commercial paper	--	--	--	39
40	FA263163005	Bonds	--	--	--	40
41	FA263168005	Depository institution loans n.e.c.	--	--	--	41
42	FA263169005	Other loans and advances	--	--	--	42
43	FA263164103	Foreign corporate equities (6)	--	--	--	43
44	FA263170003	Trade payables	--	--	--	44
45	FA263192005	U.S. direct investment abroad (4,5)	--	--	--	45
46	FA263190005	Miscellaneous liabilities	--	--	--	46
47	FA313092803	U.S. equity in IBRD, etc.	--	--	--	47
48	FA263191103	Nonofficial foreign currencies	--	--	--	48
49	FA263194735	Investment by holding companies	--	--	--	49
50	FA267005005	Discrepancy (FOF basis)	--	--	--	50
	Memo:					
51	FA266903005	Net U.S. exports, NIPA basis	--	--	--	51
52	FA266904005	+ Net U.S. income receipts (7)	--	--	--	52
53	FA266400101	- Current taxes and trans. payments to rest of world	--	--	--	53
<b>54</b>	<b>FA266000005</b>	<b>= Balance on current account, NIPAs</b>	--	--	--	<b>54</b>

(1) Table F.9, line 64.

(2) Line 1 minus line 5 minus line 8; equals net lending (+) or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 54 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.



**F.200 U.S. Official Reserve Assets and SDR Allocations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA893111005</b>					<b>1</b>
	<b>Net change in liabilities</b>	--	--	--	--	
2	FA313111303	--	--	--	--	2
	Federal government: SDR allocations					
3	FA263111005	--	--	--	--	3
	Rest of the world					
4	FA313011303	--	--	--	--	4
	SDR holdings					
5	FA263111403	--	--	--	--	5
	Reserve position in IMF					
6	FA263111503	--	--	--	--	6
	Other reserves					
<b>7</b>	<b>FA893011005</b>					<b>7</b>
	<b>Net change in assets</b>	--	--	--	--	
8	FA313011005	--	--	--	--	8
	Federal government					
9	FA313011205	--	--	--	--	9
	Monetary gold (2)					
10	FA313011303	--	--	--	--	10
	SDR holdings					
11	FA313011405	--	--	--	--	11
	Reserve position in IMF					
12	FA313011505	--	--	--	--	12
	Other reserves					
13	FA263011005	--	--	--	--	13
	Rest of the world					
14	FA263011205	--	--	--	--	14
	Monetary gold (2)					
15	FA313111303	--	--	--	--	15
	SDR allocations					
16	FA713011005	--	--	--	--	16
	Monetary authority					
17	FA713011203	--	--	--	--	17
	Monetary gold (2)					
18	FA713011405	--	--	--	--	18
	Reserve position in IMF					
19	FA713011505	--	--	--	--	19
	Other reserves					

Flows

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

**F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>						
1	FA713014003	Liab: Federal government	--	--	--	1
2	FA713014003	Asset: Monetary authority	--	--	--	2
<i>Treasury currency:</i>						
3	FA313112003	Liab: Federal government	--	--	--	3
4	FA713012003	Asset: Monetary authority	--	--	--	4
5	FA903012005	Discrepancy (seigniorage)	--	--	--	5

**F.202 U.S. Deposits in Foreign Countries**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA263191005</b>	<b>Total rest of the world liability</b>	--	--	--	<b>1</b>
		Held by:				
2	FA153091003	Household sector	--	--	--	2
3	FA103091003	Nonfinancial corporate business	--	--	--	3
4	FA633091003	Money market mutual funds	--	--	--	4
5	FA903091005	Discrepancy--unallocated assets	--	--	--	5

**F.203 Net Interbank Transactions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA794110005</b>	<b>Net change in liabilities</b>	--	--	--	--	<b>1</b>
2	FA714110005	Monetary authority	--	--	--	--	2
3	FA764110005	U.S.-chartered depository institutions	--	--	--	--	3
4	FA754110005	Foreign banking offices in U.S.	--	--	--	--	4
5	FA744110005	Banks in U.S.-affiliated areas	--	--	--	--	5
6	FA474110005	Credit unions	--	--	--	--	6
<b>7</b>	<b>FA894010005</b>	<b>Net change in assets</b>	--	--	--	--	<b>7</b>
8	FA714010005	Monetary authority	--	--	--	--	8
9	FA763020005	U.S.-chartered depository institutions	--	--	--	--	9
10	FA753020005	Foreign banking offices in U.S.	--	--	--	--	10
11	FA473013003	Credit unions	--	--	--	--	11
12	FA264016005	Rest of the world	--	--	--	--	12
13	FA904010005	Discrepancy	--	--	--	--	13
		Memo:					
		<b>Vault cash:</b>					
14	FA703025005	Liab.: Monetary authority	--	--	--	--	14
15	FA763025000	Asset: U.S.-chartered depository institutions	--	--	--	--	15
16	FA753025003	Foreign banking offices in U.S.	--	--	--	--	16
		<b>Depository institution reserves:</b>					
17	FA713113003	Liab.: Monetary authority	--	--	--	--	17
18	FA763013005	Asset: U.S.-chartered depository institutions	--	--	--	--	18
19	FA753013003	Foreign banking offices in U.S.	--	--	--	--	19
20	FA473013003	Credit unions	--	--	--	--	20
		<b>Other transactions with the monetary authority</b>					
21	FA714010005	Liab.: U.S.-chartered depository institutions	--	--	--	--	21
22	FA714010005	Asset: Monetary authority	--	--	--	--	22
23	FA713022003	Federal Reserve float	--	--	--	--	23
24	FA713068705	Loans	--	--	--	--	24
		<b>Transactions with banks in foreign countries (net):</b>					
25	FA764116205	Liab.: U.S.-chartered depository institutions (net)	--	--	--	--	25
26	FA763192605	Due to foreign affiliates	--	--	--	--	26
27	FA763092605	- Due from foreign affiliates	--	--	--	--	27
28	FA754116205	Foreign banking offices in U.S. (net)	--	--	--	--	28
29	FA753192605	Due to foreign affiliates	--	--	--	--	29
30	FA753092605	- Due from foreign affiliates	--	--	--	--	30
31	FA264116205	Less: Deposits at foreign banks	--	--	--	--	31
32	FA764016205	U.S.-chartered depository institutions	--	--	--	--	32
33	FA754016205	Foreign banking offices in U.S.	--	--	--	--	33
34	FA264035125	Plus: Loans from foreign banks	--	--	--	--	34
35	FA274135123	U.S.-chartered depository institutions	--	--	--	--	35
36	FA284135125	Foreign banking offices in U.S.	--	--	--	--	36
37	FA264016005	Asset: Rest of the world (1)	--	--	--	--	37
		<b>Transactions between U.S. depository institutions (net) (2):</b>					
38	FA764112005	U.S.-chartered depository institutions (net)	--	--	--	--	38
39	FA764112205	Due to (3):	--	--	--	--	39
40	FA754012205	Foreign banking offices in U.S.	--	--	--	--	40
41	FA743020003	Banks in U.S.-affiliated areas	--	--	--	--	41
42	FA474012205	Credit unions	--	--	--	--	42
43	FA754112205	- Due from: Foreign banking offices in U.S.	--	--	--	--	43
44	FA904010005	Unallocated (2)	--	--	--	--	44

(1) Sum of lines 25 and 28 less line 31 plus line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 44), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, 42, and 44.

**F.204 Checkable Deposits and Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA793120005</b>					<b>1</b>
	<b>Net change in liabilities</b>	--	--	--	--	
2	FA713120005	--	--	--	--	2
3	FA713123005	--	--	--	--	3
4	FA713124003	--	--	--	--	4
5	FA713122605	--	--	--	--	5
6	FA713125005	--	--	--	--	6
7	FA763127005	--	--	--	--	7
8	FA763123005	--	--	--	--	8
9	FA763122605	--	--	--	--	9
10	FA763129205	--	--	--	--	10
11	FA753127005	--	--	--	--	11
12	FA753122603	--	--	--	--	12
13	FA753129205	--	--	--	--	13
14	FA743127003	--	--	--	--	14
15	FA473127003	--	--	--	--	15
<b>16</b>	<b>FA793120005</b>					<b>16</b>
	<b>Net change in assets</b>	--	--	--	--	
17	FA153020005	--	--	--	--	17
18	FA143020005	--	--	--	--	18
19	FA103020005	--	--	--	--	19
20	FA113020005	--	--	--	--	20
21	FA313020005	--	--	--	--	21
22	FA213020005	--	--	--	--	22
23	FA793020005	--	--	--	--	23
24	FA513020003	--	--	--	--	24
25	FA543020005	--	--	--	--	25
26	FA573020005	--	--	--	--	26
27	FA223020005	--	--	--	--	27
28	FA633020000	--	--	--	--	28
29	FA403020005	--	--	--	--	29
30	FA613020003	--	--	--	--	30
31	FA643020005	--	--	--	--	31
32	FA663020003	--	--	--	--	32
33	FA903020005	--	--	--	--	33
34	FA263020005	--	--	--	--	34
35	FA263027003	--	--	--	--	35
36	FA263025003	--	--	--	--	36

Flows

**F.205 Time and Savings Deposits**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA703130005</b>	<b>Net change in liabilities</b>	--	--	--	--	<b>1</b>
2	FA703131005	Small time and savings deposits	--	--	--	--	2
3	FA763131005	U.S.-chartered depository institutions	--	--	--	--	3
4	FA753131005	Foreign banking offices in U.S.	--	--	--	--	4
5	FA743131005	Banks in U.S.-affiliated areas	--	--	--	--	5
6	FA473131005	Credit unions	--	--	--	--	6
7	FA703135005	Large time deposits (1)	--	--	--	--	7
8	FA763135005	U.S.-chartered depository institutions	--	--	--	--	8
9	FA753135005	Foreign banking offices in U.S.	--	--	--	--	9
10	FA743135005	Banks in U.S.-affiliated areas	--	--	--	--	10
11	FA473135003	Credit unions	--	--	--	--	11
<b>12</b>	<b>FA703130005</b>	<b>Net change in assets</b>	--	--	--	--	<b>12</b>
13	FA153030005	Household sector	--	--	--	--	13
14	FA143030005	Nonfinancial business	--	--	--	--	14
15	FA103030003	Corporate	--	--	--	--	15
16	FA113030003	Noncorporate	--	--	--	--	16
17	FA313030003	Federal government	--	--	--	--	17
18	FA213030005	State and local governments	--	--	--	--	18
19	FA793030005	Domestic financial sectors	--	--	--	--	19
20	FA573030005	Private pension funds	--	--	--	--	20
21	FA223030005	State and local govt. retirement funds	--	--	--	--	21
22	FA633030000	Money market mutual funds	--	--	--	--	22
23	FA403030005	Government-sponsored enterprises	--	--	--	--	23
24	FA613030003	Finance companies	--	--	--	--	24
25	FA733030003	Holding companies	--	--	--	--	25
26	FA263030005	Rest of the world	--	--	--	--	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**F.206 Money Market Mutual Fund Shares**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA634090005</b>	<b>Net issues</b>	--	--	--	--	<b>1</b>
<b>2</b>	<b>FA634090005</b>	<b>Net purchases</b>	--	--	--	--	<b>2</b>
3	FA153034005	Household sector	--	--	--	--	3
4	FA103034003	Nonfinancial corporate business	--	--	--	--	4
5	FA113034003	Nonfinancial noncorporate business	--	--	--	--	5
6	FA213034003	State and local governments	--	--	--	--	6
7	FA513034003	Property-casualty insurance companies	--	--	--	--	7
8	FA543034073	Life insurance companies	--	--	--	--	8
9	FA573034005	Private pension funds	--	--	--	--	9
10	FA223034005	State and local govt. retirement funds	--	--	--	--	10
11	FA503034003	Funding corporations	--	--	--	--	11
12	FA263034003	Rest of the world	--	--	--	--	12

**F.207 Federal Funds and Security Repurchase Agreements (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA892150005</b>	<b>Net change in liabilities</b>	--	--	--	--	<b>1</b>
2	FA712151003	Monetary authority	--	--	--	--	2
3	FA762150005	U.S.-chartered depository institutions	--	--	--	--	3
4	FA762152005	Federal funds	--	--	--	--	4
5	FA762151005	Security repurchase agreements	--	--	--	--	5
6	FA752150005	Foreign banking offices in U.S.	--	--	--	--	6
7	FA752152005	Federal funds	--	--	--	--	7
8	FA752151005	Security repurchase agreements	--	--	--	--	8
9	FA472150053	Credit unions	--	--	--	--	9
10	FA512151003	Property-casualty insurance companies	--	--	--	--	10
11	FA542151073	Life insurance companies	--	--	--	--	11
12	FA402150005	Government-sponsored enterprises	--	--	--	--	12
13	FA642151073	REITs	--	--	--	--	13
14	FA662151003	Brokers and dealers	--	--	--	--	14
15	FA732151003	Holding companies	--	--	--	--	15
16	FA262151003	Rest of the world	--	--	--	--	16
<b>17</b>	<b>FA892050005</b>	<b>Net change in assets</b>	--	--	--	--	<b>17</b>
18	FA102051003	Nonfinancial corporate business	--	--	--	--	18
19	FA212051003	State and local governments	--	--	--	--	19
20	FA712051000	Monetary authority	--	--	--	--	20
21	FA762050005	U.S.-chartered depository institutions	--	--	--	--	21
22	FA762052005	Federal funds	--	--	--	--	22
23	FA762051005	Security repurchase agreements	--	--	--	--	23
24	FA752050005	Foreign banking offices in U.S.	--	--	--	--	24
25	FA752052005	Federal funds	--	--	--	--	25
26	FA752051005	Security repurchase agreements	--	--	--	--	26
27	FA472050050	Credit unions	--	--	--	--	27
28	FA472052053	Federal funds	--	--	--	--	28
29	FA472051053	Security repurchase agreements	--	--	--	--	29
30	FA512051003	Property-casualty insurance companies	--	--	--	--	30
31	FA542051073	Life insurance companies	--	--	--	--	31
32	FA572051005	Private pension funds	--	--	--	--	32
33	FA222051005	State and local govt. retirement funds	--	--	--	--	33
34	FA632051000	Money market mutual funds	--	--	--	--	34
35	FA652051003	Mutual funds	--	--	--	--	35
36	FA402050005	Government-sponsored enterprises	--	--	--	--	36
37	FA402052033	Of which: FHLB federal funds	--	--	--	--	37
38	FA662051003	Brokers and dealers	--	--	--	--	38
39	FA732051003	Holding companies	--	--	--	--	39
40	FA502051003	Funding corporations	--	--	--	--	40
41	FA262051003	Rest of the world	--	--	--	--	41
42	FA902050005	Discrepancy	--	--	--	--	42
		Memo:					
		Federal Reserve's reverse repurchase agreement operations: (2)					
43	FA712151103	Liability: Monetary authority (3)	--	--	--	--	43
44	FA632051103	Asset: Money market mutual funds (4)	--	--	--	--	44
45	FA792051115	Other financial institutions (5)	--	--	--	--	45

Flows

(1) Detailed data on federal funds and security repurchase agreements are only available beginning 2012:Q1 for U.S.-chartered despository institutions, 2003:Q1 for foreign banking offices in U.S., 2010:Q4 for credit unions, and 2000:Q1 for FHLB.

(2) Includes both overnight and term reverse repurchase agreements.

(3) Included in line 2.

(4) Included in line 32.

(5) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

## F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA893169175</b>	<b>Total net issues, all types</b>	--	--	--	--	<b>1</b>
2	FA893169105	Commercial paper	--	--	--	--	2
3	FA103169100	Nonfinancial corporate business	--	--	--	--	3
4	FA263169105	Foreign issues in U.S.	--	--	--	--	4
5	FA263169110	Nonfinancial	--	--	--	--	5
6	FA263169123	Financial	--	--	--	--	6
7	FA793169100	Domestic financial sectors	--	--	--	--	7
8	FA763169103	U.S.-chartered depository institutions	--	--	--	--	8
9	FA673169105	ABS issuers	--	--	--	--	9
10	FA613169100	Finance companies	--	--	--	--	10
11	FA643169173	REITs	--	--	--	--	11
12	FA733169103	Holding companies	--	--	--	--	12
13	FA503169105	Funding corporations	--	--	--	--	13
14	FA703169605	Bankers' acceptances (1)	--	--	--	--	14
15	FA763169603	U.S.-chartered depository institutions	--	--	--	--	15
16	FA753169600	Foreign banking offices in U.S.	--	--	--	--	16
<b>17</b>	<b>FA893169175</b>	<b>Net purchases, by sector</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>17</b>
18	FA163069103	Household sector	--	--	--	--	18
19	FA103069100	Nonfinancial corporate business	--	--	--	--	19
20	FA213069103	State and local governments	--	--	--	--	20
21	FA713069603	Monetary authority	--	--	--	--	21
22	FA763069175	U.S.-chartered depository institutions (1)	--	--	--	--	22
23	FA753069603	Foreign banking offices in U.S. (1)	--	--	--	--	23
24	FA473069153	Credit unions	--	--	--	--	24
25	FA513069103	Property-casualty insurance companies	--	--	--	--	25
26	FA543069105	Life insurance companies	--	--	--	--	26
27	FA573069105	Private pension funds	--	--	--	--	27
28	FA223069105	State and local govt. retirement funds	--	--	--	--	28
29	FA633069175	Money market mutual funds	--	--	--	--	29
30	FA653069100	Mutual funds	--	--	--	--	30
31	FA403069105	Government-sponsored enterprises	--	--	--	--	31
32	FA663069103	Brokers and dealers	--	--	--	--	32
33	FA503069105	Funding corporations	--	--	--	--	33
34	FA263069103	Rest of the world	--	--	--	--	34

(1) Excludes banks' holdings of own acceptances.

**F.209 Treasury Securities**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA313161505</b>	<b>Net issues</b>	--	--	--	--	<b>1</b>
2	FA313161400	U.S. savings securities (1)	--	--	--	--	2
3	FA313161113	Treasury bills	--	--	--	--	3
4	FA313161125	Other Treasury securities	--	--	--	--	4
<b>5</b>	<b>FA893061505</b>	<b>Net purchases</b>	--	--	--	--	<b>5</b>
6	FA153061505	Household sector	--	--	--	--	6
7	FA313161400	U.S. savings securities (1)	--	--	--	--	7
8	FA153061105	Bills and other Treasury securities	--	--	--	--	8
9	FA103061103	Nonfinancial corporate business	--	--	--	--	9
10	FA113061003	Nonfinancial noncorporate business	--	--	--	--	10
11	FA213061105	State and local governments	--	--	--	--	11
12	FA713061100	Monetary authority	--	--	--	--	12
13	FA713061113	Treasury bills	--	--	--	--	13
14	FA713061125	Other Treasury securities	--	--	--	--	14
15	FA763061100	U.S.-chartered depository institutions	--	--	--	--	15
16	FA753061103	Foreign banking offices in U.S.	--	--	--	--	16
17	FA743061103	Banks in U.S.-affiliated areas	--	--	--	--	17
18	FA473061105	Credit unions	--	--	--	--	18
19	FA513061103	Property-casualty insurance companies	--	--	--	--	19
20	FA513061113	Treasury bills	--	--	--	--	20
21	FA513061125	Other Treasury securities	--	--	--	--	21
22	FA543061105	Life insurance companies	--	--	--	--	22
23	FA543061113	Treasury bills	--	--	--	--	23
24	FA543061125	Other Treasury securities	--	--	--	--	24
25	FA573061105	Private pension funds	--	--	--	--	25
26	FA343061105	Federal government retirement funds	--	--	--	--	26
27	FA223061105	State and local govt. retirement funds	--	--	--	--	27
28	FA633061105	Money market mutual funds	--	--	--	--	28
29	FA633061110	Treasury bills	--	--	--	--	29
30	FA633061120	Other Treasury securities	--	--	--	--	30
31	FA653061105	Mutual funds	--	--	--	--	31
32	FA653061113	Treasury bills	--	--	--	--	32
33	FA653061125	Other Treasury securities	--	--	--	--	33
34	FA553061103	Closed-end funds	--	--	--	--	34
35	FA563061103	Exchange-traded funds	--	--	--	--	35
36	FA403061105	Government-sponsored enterprises	--	--	--	--	36
37	FA673061103	ABS issuers	--	--	--	--	37
38	FA663061105	Brokers and dealers	--	--	--	--	38
39	FA733061103	Holding companies	--	--	--	--	39
40	FA263061105	Rest of the world	--	--	--	--	40
41	FA263061110	Treasury bills	--	--	--	--	41
42	FA263061120	Other Treasury securities	--	--	--	--	42
		Memo:					
43	FA314104005	Federal government borrowing (2)	--	--	--	--	43

(1) Includes U.S. savings bonds, U.S. individual retirement bonds, U.S. retirement plan bonds, U.S. savings stamps, and matured U.S. savings securities.

(2) Total issues of Treasury securities (line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 11).

**F.210 Agency- and GSE-Backed Securities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA893161705</b>	<b>Net issues</b>	--	--	--	--	<b>1</b>
2	FA313161705	Budget agencies	--	--	--	--	2
3	FA403161705	Government-sponsored enterprises	--	--	--	--	3
4	FA413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	4
<b>5</b>	<b>FA893061705</b>	<b>Net purchases</b>	--	--	--	--	<b>5</b>
6	FA153061705	Household sector	--	--	--	--	6
7	FA103061703	Nonfinancial corporate business	--	--	--	--	7
8	FA313061703	Federal government	--	--	--	--	8
9	FA213061703	State and local governments	--	--	--	--	9
10	FA713061705	Monetary authority	--	--	--	--	10
11	FA763061705	U.S.-chartered depository institutions	--	--	--	--	11
12	FA753061703	Foreign banking offices in U.S.	--	--	--	--	12
13	FA743061703	Banks in U.S.-affiliated areas	--	--	--	--	13
14	FA473061705	Credit unions	--	--	--	--	14
15	FA513061703	Property-casualty insurance companies	--	--	--	--	15
16	FA543061705	Life insurance companies	--	--	--	--	16
17	FA573061705	Private pension funds	--	--	--	--	17
18	FA343061705	Federal government retirement funds	--	--	--	--	18
19	FA223061705	State and local govt. retirement funds	--	--	--	--	19
20	FA633061700	Money market mutual funds	--	--	--	--	20
21	FA653061703	Mutual funds	--	--	--	--	21
22	FA403061705	Government-sponsored enterprises	--	--	--	--	22
23	FA673061703	ABS issuers	--	--	--	--	23
24	FA643061773	REITs	--	--	--	--	24
25	FA663061703	Brokers and dealers	--	--	--	--	25
26	FA733061703	Holding companies	--	--	--	--	26
27	FA263061705	Rest of the world	--	--	--	--	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 43.



**F.211 Municipal Securities and Loans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA383162005</b>					<b>1</b>
	<b>Net change in liabilities</b>	--	--	--	--	
2	FA213162005	--	--	--	--	2
3	FA213162400	--	--	--	--	3
4	FA213162200	--	--	--	--	4
	Long-term					
5	FA163162003	--	--	--	--	5
6	FA103162000	--	--	--	--	6
	Nonprofit organizations (2)					
	Nonfinancial corporate business					
	(industrial revenue bonds)					
<b>7</b>	<b>FA383162005</b>					<b>7</b>
	<b>Net change in assets</b>	--	--	--	--	
8	FA153062005	--	--	--	--	8
9	FA103062003	--	--	--	--	9
10	FA113062003	--	--	--	--	10
	Nonfinancial noncorporate business					
11	FA213062003	--	--	--	--	11
	State and local governments					
12	FA763062000	--	--	--	--	12
13	FA753062003	--	--	--	--	13
14	FA743062003	--	--	--	--	14
15	FA473062003	--	--	--	--	15
	U.S.-chartered depository institutions					
	Foreign banking offices in U.S.					
	Banks in U.S.-affiliated areas					
	Credit unions					
16	FA513062003	--	--	--	--	16
17	FA543062005	--	--	--	--	17
18	FA223062005	--	--	--	--	18
	Property-casualty insurance companies					
	Life insurance companies					
	State and local govt. retirement funds					
19	FA633062000	--	--	--	--	19
20	FA653062003	--	--	--	--	20
21	FA553062003	--	--	--	--	21
22	FA563062003	--	--	--	--	22
	Money market mutual funds					
	Mutual funds					
	Closed-end funds					
	Exchange-traded funds					
23	FA403062005	--	--	--	--	23
24	FA663062003	--	--	--	--	24
	Government-sponsored enterprises					
	Brokers and dealers					
25	FA263062003	--	--	--	--	25
	Rest of the world					

Flows

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.101 and L.101).

## F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA893163005</b>	<b>Net issues</b>	--	--	--	--	<b>1</b>
2	FA103163003	Nonfinancial corporate business	--	--	--	--	2
3	FA793163005	Domestic financial sectors	--	--	--	--	3
4	FA763163005	U.S.-chartered depository institutions	--	--	--	--	4
5	FA673163005	ABS issuers (net) (1)	--	--	--	--	5
6	FA613163005	Finance companies	--	--	--	--	6
7	FA643163005	REITs	--	--	--	--	7
8	FA663163003	Brokers and dealers	--	--	--	--	8
9	FA733163003	Holding companies	--	--	--	--	9
10	FA503163005	Funding corporations	--	--	--	--	10
11	FA263163005	Rest of the world (2)	--	--	--	--	11
<b>12</b>	<b>FA893163005</b>	<b>Net purchases (3)</b>	--	--	--	--	<b>12</b>
13	FA153063005	Household sector	--	--	--	--	13
14	FA313063763	Federal government	--	--	--	--	14
15	FA213063003	State and local governments	--	--	--	--	15
16	FA763063005	U.S.-chartered depository institutions	--	--	--	--	16
17	FA763063605	MBS and other ABS	--	--	--	--	17
18	FA763063095	Other	--	--	--	--	18
19	FA753063005	Foreign banking offices in U.S.	--	--	--	--	19
20	FA743063005	Banks in U.S.-affiliated areas	--	--	--	--	20
21	FA473063005	Credit unions	--	--	--	--	21
22	FA473063605	MBS and other ABS	--	--	--	--	22
23	FA473063095	Other	--	--	--	--	23
24	FA513063003	Property-casualty insurance companies	--	--	--	--	24
25	FA513063603	MBS and other ABS	--	--	--	--	25
26	FA513063095	Other	--	--	--	--	26
27	FA543063005	Life insurance companies	--	--	--	--	27
28	FA543063673	MBS and other ABS	--	--	--	--	28
29	FA543063095	Other	--	--	--	--	29
30	FA573063005	Private pension funds	--	--	--	--	30
31	FA343063005	Federal government retirement funds	--	--	--	--	31
32	FA223063005	State and local govt. retirement funds	--	--	--	--	32
33	FA633063003	Money market mutual funds	--	--	--	--	33
34	FA653063005	Mutual funds	--	--	--	--	34
35	FA553063003	Closed-end funds	--	--	--	--	35
36	FA563063003	Exchange-traded funds	--	--	--	--	36
37	FA403063005	Government-sponsored enterprises	--	--	--	--	37
38	FA403063605	MBS and other ABS	--	--	--	--	38
39	FA403063095	Other	--	--	--	--	39
40	FA613063003	Finance companies	--	--	--	--	40
41	FA643063005	REITs	--	--	--	--	41
42	FA663063005	Brokers and dealers	--	--	--	--	42
43	FA733063003	Holding companies	--	--	--	--	43
44	FA503063005	Funding corporations	--	--	--	--	44
45	FA263063005	Rest of the world (4)	--	--	--	--	45
46	FA263063603	MBS and other ABS	--	--	--	--	46
47	FA263063095	Other	--	--	--	--	47

(1) Net issuance less net acquisition of corporate bonds held as assets.

(2) Net purchases of foreign issues by U.S. residents.

(3) For some sectors, purchases of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Net purchases of U.S. issues by foreign residents.

**F.213 Corporate Equities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA893064105</b>	<b>Net issues</b>	--	--	--	<b>1</b>
2	FA103164103	Nonfinancial corporate business	--	--	--	2
3	FA793164105	Domestic financial sectors	--	--	--	3
4	FA763164103	U.S.-chartered depository institutions	--	--	--	4
5	FA513164103	Property-casualty insurance companies	--	--	--	5
6	FA543164173	Life insurance companies	--	--	--	6
7	FA554090005	Closed-end funds	--	--	--	7
8	FA564090005	Exchange-traded funds	--	--	--	8
9	FA643164103	REITs	--	--	--	9
10	FA403164105	Government-sponsored enterprises	--	--	--	10
11	FA663164103	Brokers and dealers	--	--	--	11
12	FA733164103	Holding companies	--	--	--	12
13	FA503164105	Funding corporations (2)	--	--	--	13
14	FA263164103	Rest of the world (3)	--	--	--	14
<b>15</b>	<b>FA893064105</b>	<b>Net purchases</b>	--	--	--	<b>15</b>
16	FA153064105	Household sector	--	--	--	16
17	FA313064105	Federal government	--	--	--	17
18	FA213064103	State and local governments	--	--	--	18
19	FA713064103	Monetary authority	--	--	--	19
20	FA763064105	U.S.-chartered depository institutions	--	--	--	20
21	FA753064103	Foreign banking offices in U.S.	--	--	--	21
22	FA513064105	Property-casualty insurance companies	--	--	--	22
23	FA543064105	Life insurance companies	--	--	--	23
24	FA573064105	Private pension funds	--	--	--	24
25	FA343064105	Federal government retirement funds	--	--	--	25
26	FA223064105	State and local govt. retirement funds	--	--	--	26
27	FA653064100	Mutual funds	--	--	--	27
28	FA553064103	Closed-end funds	--	--	--	28
29	FA563064103	Exchange-traded funds	--	--	--	29
30	FA663064103	Brokers and dealers	--	--	--	30
31	FA503064105	Funding corporations	--	--	--	31
32	FA263064105	Rest of the world (4)	--	--	--	32

Flows

(1) Excludes mutual fund shares shown on table F.214.

(2) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(3) Net purchases of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(4) Net purchases of U.S. issues by foreign residents.

**F.214 Mutual Fund Shares (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA653164205</b>	<b>Net issues</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA653164205</b>	<b>Net purchases</b>	--	--	--	<b>2</b>
3	FA153064205	Household sector	--	--	--	3
4	FA103064203	Nonfinancial corporate business	--	--	--	4
5	FA213064203	State and local governments	--	--	--	5
6	FA763064203	U.S.-chartered depository institutions	--	--	--	6
7	FA473064205	Credit unions	--	--	--	7
8	FA513064203	Property-casualty insurance companies	--	--	--	8
9	FA543064205	Life insurance companies	--	--	--	9
10	FA573064205	Private pension funds	--	--	--	10
11	FA223064205	State and local govt. retirement funds	--	--	--	11
12	FA263064203	Rest of the world	--	--	--	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**F.215 Depository Institution Loans Not Elsewhere Classified (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA793068005</b>	<b>Net change in liabilities</b>	--	--	--	--	<b>1</b>
2	FA153168005	Household sector	--	--	--	--	2
3	FA103168005	Corporate business	--	--	--	--	3
4	FA113168005	Noncorporate business	--	--	--	--	4
5	FA793168005	Domestic financial sectors	--	--	--	--	5
6	FA613168000	Finance companies	--	--	--	--	6
7	FA643168005	REITs	--	--	--	--	7
8	FA663168005	Brokers and dealers	--	--	--	--	8
9	FA733168003	Holding companies	--	--	--	--	9
10	FA713068505	Funding corporations	--	--	--	--	10
11	FA263168005	Rest of the world	--	--	--	--	11
12	FA263168465	Foreign official institutions	--	--	--	--	12
13	FA263168475	Foreign banks	--	--	--	--	13
14	FA263168485	Other foreign	--	--	--	--	14
<b>15</b>	<b>FA793068005</b>	<b>Net change in assets</b>	--	--	--	--	<b>15</b>
16	FA713068005	Monetary authority (2)	--	--	--	--	16
17	FA763068005	U.S.-chartered depository institutions	--	--	--	--	17
18	FA753068005	Foreign banking offices in U.S.	--	--	--	--	18
19	FA743068005	Banks in U.S.-affiliated areas	--	--	--	--	19
20	FA473068005	Credit unions	--	--	--	--	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table F.109.

**F.216 Other Loans and Advances**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA893169005</b>					<b>1</b>
	<b>Total other loans and advances</b>	--	--	--	--	
<b>2</b>	<b>FA313069205</b>					<b>2</b>
	<b>U.S. government loans</b>	--	--	--	--	
3	FA153169203	--	--	--	--	3
	Liab.: Household sector	--	--	--	--	
4	FA103169205	--	--	--	--	4
	Nonfinancial corporate business	--	--	--	--	
5	FA113169205	--	--	--	--	5
	Nonfinancial noncorporate business	--	--	--	--	
6	FA213169203	--	--	--	--	6
	State and local governments	--	--	--	--	
7	FA403169283	--	--	--	--	7
	Government-sponsored enterprises	--	--	--	--	
8	FA313069223	--	--	--	--	8
	Finance companies	--	--	--	--	
9	FA503169205	--	--	--	--	9
	Funding corporations	--	--	--	--	
10	FA263169203	--	--	--	--	10
	Rest of the world	--	--	--	--	
<b>11</b>	<b>FA263069500</b>					<b>11</b>
	<b>Foreign loans to U.S. corporate business</b>	--	--	--	--	
12	FA263069500	--	--	--	--	12
	Liab.: Nonfinancial corporate business	--	--	--	--	
	<b>Customers' liability on acceptances outstanding</b>					
13	FA763069703	--	--	--	--	13
	Asset: U.S.-chartered depository institutions	--	--	--	--	
14	FA753069700	--	--	--	--	14
	Foreign banking offices in U.S.	--	--	--	--	
15	FA103169705	--	--	--	--	15
	Liab.: Nonfinancial corporate business	--	--	--	--	
16	FA263169705	--	--	--	--	16
	Rest of the world	--	--	--	--	
<b>17</b>	<b>FA733069005</b>					<b>17</b>
	<b>Holding company loans</b>	--	--	--	--	
18	FA733069013	--	--	--	--	18
	Liab.: Nonfinancial corporate business	--	--	--	--	
19	FA733069023	--	--	--	--	19
	Rest of the world	--	--	--	--	
<b>20</b>	<b>FA153169405</b>					<b>20</b>
	<b>Policy loans (Household liability)</b>	--	--	--	--	
21	FA313069403	--	--	--	--	21
	Asset: Federal government	--	--	--	--	
22	FA543069405	--	--	--	--	22
	Life insurance companies	--	--	--	--	
<b>23</b>	<b>FA403069305</b>					<b>23</b>
	<b>Govt.-sponsored enterprises loans (1)</b>	--	--	--	--	
24	FA153169305	--	--	--	--	24
	Liab.: Household sector (SLMA)	--	--	--	--	
25	FA183169305	--	--	--	--	25
	Nonfinancial corporate business (FCS)	--	--	--	--	
26	FA113169305	--	--	--	--	26
	Nonfinancial noncorporate business (FCS)	--	--	--	--	
27	FA763169305	--	--	--	--	27
	U.S.-chartered dep. inst. (FHLB & SLMA)	--	--	--	--	
28	FA473169333	--	--	--	--	28
	Credit unions (FHLB)	--	--	--	--	
29	FA543169373	--	--	--	--	29
	Life insurance companies (FHLB)	--	--	--	--	
<b>30</b>	<b>FA673069505</b>					<b>30</b>
	<b>Securitized loans held by ABS issuers</b>	--	--	--	--	
31	FA673069505	--	--	--	--	31
	Liab.: Nonfinancial corporate business	--	--	--	--	
<b>32</b>	<b>FA613069500</b>					<b>32</b>
	<b>Finance company loans to business</b>	--	--	--	--	
33	FA103169535	--	--	--	--	33
	Liab.: Nonfinancial corporate business	--	--	--	--	
34	FA113169535	--	--	--	--	34
	Nonfinancial noncorporate business	--	--	--	--	
<b>35</b>	<b>FA103169803</b>					<b>35</b>
	<b>Loans to nonfinancial corporate business (2)</b>	--	--	--	--	
36	FA153069803	--	--	--	--	36
	Asset: Household sector	--	--	--	--	
37	FA543069873	--	--	--	--	37
	Life insurance companies	--	--	--	--	
38	FA653069803	--	--	--	--	38
	Mutual funds	--	--	--	--	
39	FA673069803	--	--	--	--	39
	ABS issuers	--	--	--	--	
40	FA663069803	--	--	--	--	40
	Brokers and dealers	--	--	--	--	
41	FA503069805	--	--	--	--	41
	Funding corporations	--	--	--	--	

Flows

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

**F.217 Total Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA893065005</b>	<b>Net change in mortgages</b>	--	--	--	--	<b>1</b>
2	FA893065105	Home	--	--	--	--	2
3	FA893065405	Multifamily residential	--	--	--	--	3
4	FA893065505	Commercial	--	--	--	--	4
5	FA893065603	Farm	--	--	--	--	5
<b>6</b>	<b>FA893065005</b>	<b>Net borrowing</b>	--	--	--	--	<b>6</b>
7	FA153165005	Household sector	--	--	--	--	7
8	FA143165005	Nonfinancial business	--	--	--	--	8
9	FA103165005	Corporate	--	--	--	--	9
10	FA113165005	Noncorporate	--	--	--	--	10
11	FA313165403	Federal government	--	--	--	--	11
12	FA643165005	REITs	--	--	--	--	12
<b>13</b>	<b>FA893065005</b>	<b>Net change in assets</b>	--	--	--	--	<b>13</b>
14	FA153065005	Household sector	--	--	--	--	14
15	FA103065003	Nonfinancial corporate business	--	--	--	--	15
16	FA113065005	Nonfinancial noncorporate business	--	--	--	--	16
17	FA313065005	Federal government	--	--	--	--	17
18	FA213065005	State and local governments	--	--	--	--	18
19	FA763065005	U.S.-chartered depository institutions	--	--	--	--	19
20	FA753065005	Foreign banking offices in U.S.	--	--	--	--	20
21	FA743065003	Banks in U.S.-affiliated areas	--	--	--	--	21
22	FA473065100	Credit unions	--	--	--	--	22
23	FA513065503	Property-casualty insurance companies	--	--	--	--	23
24	FA543065005	Life insurance companies	--	--	--	--	24
25	FA573065005	Private pension funds	--	--	--	--	25
26	FA223065043	State and local govt. retirement funds	--	--	--	--	26
27	FA403065005	Government-sponsored enterprises (1)	--	--	--	--	27
28	FA413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	28
29	FA673065005	ABS issuers	--	--	--	--	29
30	FA613065000	Finance companies	--	--	--	--	30
31	FA643065005	REITs	--	--	--	--	31

**F.218 Home Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA893065105</b>	<b>Net borrowing</b>	--	--	--	<b>1</b>
2	FA153165105	Household sector	--	--	--	2
3	FA103165105	Nonfinancial corporate business	--	--	--	3
4	FA113165105	Nonfinancial noncorporate business	--	--	--	4
<b>5</b>	<b>FA893065105</b>	<b>Net change in assets</b>	--	--	--	<b>5</b>
6	FA153065103	Household sector	--	--	--	6
7	FA103065105	Nonfinancial corporate business	--	--	--	7
8	FA113065103	Nonfinancial noncorporate business	--	--	--	8
9	FA313065105	Federal government	--	--	--	9
10	FA213065103	State and local governments	--	--	--	10
11	FA763065105	U.S.-chartered depository institutions	--	--	--	11
12	FA753065103	Foreign banking offices in U.S.	--	--	--	12
13	FA743065103	Banks in U.S.-affiliated areas	--	--	--	13
14	FA473065100	Credit unions	--	--	--	14
15	FA543065105	Life insurance companies	--	--	--	15
16	FA573065103	Private pension funds	--	--	--	16
17	FA223065143	State and local govt. retirement funds	--	--	--	17
18	FA403065105	Government-sponsored enterprises	--	--	--	18
19	FA413065105	Agency- and GSE-backed mortgage pools	--	--	--	19
20	FA673065105	ABS issuers	--	--	--	20
21	FA613065105	Finance companies	--	--	--	21
22	FA643065105	REITs	--	--	--	22
23	FV893065153	Memo: Charge-offs (2)	--	--	--	23
24	FA893065125	Home equity loans included above (3)	--	--	--	24
25	FA763065125	U.S.-chartered depository institutions	--	--	--	25
26	FA753065203	Foreign banking offices in U.S.	--	--	--	26
27	FA473065125	Credit unions	--	--	--	27
28	FA673065123	ABS issuers	--	--	--	28
29	FA613065123	Finance companies	--	--	--	29

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Charge-offs are excluded from the flow (line 1) and are accounted for as other changes in volume. Quarterly figures are shown at an unadjusted quarterly rate. Data begin 2007:Q1.

(3) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals. Home equity loans held by U.S.-chartered depository institutions exclude charge-offs.

**F.219 Multifamily Residential Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893065405</b>	<b>Net borrowing</b>	--	--	--	<b>1</b>
2	FA103165405	Nonfinancial corporate business	--	--	--	2
3	FA113165405	Nonfinancial noncorporate business	--	--	--	3
4	FA313165403	Federal government	--	--	--	4
5	FA643165483	REITs	--	--	--	5
<b>6</b>	<b>FA893065405</b>	<b>Net change in assets</b>	--	--	--	<b>6</b>
7	FA153065403	Household sector	--	--	--	7
8	FA103065403	Nonfinancial corporate business	--	--	--	8
9	FA113065403	Nonfinancial noncorporate business	--	--	--	9
10	FA313065405	Federal government	--	--	--	10
11	FA213065403	State and local governments	--	--	--	11
12	FA763065403	U.S.-chartered depository institutions	--	--	--	12
13	FA753065403	Foreign banking offices in U.S.	--	--	--	13
14	FA543065405	Life insurance companies	--	--	--	14
15	FA573065403	Private pension funds	--	--	--	15
16	FA223065443	State and local govt. retirement funds	--	--	--	16
17	FA403065405	Government-sponsored enterprises	--	--	--	17
18	FA413065405	Agency- and GSE-backed mortgage pools	--	--	--	18
19	FA673065405	ABS issuers	--	--	--	19
20	FA613065403	Finance companies	--	--	--	20
21	FA643065405	REITs	--	--	--	21

**F.220 Commercial Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA893065505</b>	<b>Net borrowing</b>	--	--	--	<b>1</b>
2	FA163165505	Household sector	--	--	--	2
3	FA103165505	Nonfinancial corporate business	--	--	--	3
4	FA113165505	Nonfinancial noncorporate business	--	--	--	4
5	FA643165583	REITs	--	--	--	5
<b>6</b>	<b>FA893065505</b>	<b>Net change in assets</b>	--	--	--	<b>6</b>
7	FA153065505	Household sector	--	--	--	7
8	FA103065503	Nonfinancial corporate business	--	--	--	8
9	FA113065503	Nonfinancial noncorporate business	--	--	--	9
10	FA313065505	Federal government	--	--	--	10
11	FA213065503	State and local governments	--	--	--	11
12	FA763065503	U.S.-chartered depository institutions	--	--	--	12
13	FA753065503	Foreign banking offices in U.S.	--	--	--	13
14	FA743065505	Banks in U.S.-affiliated areas	--	--	--	14
15	FA513065503	Property-casualty insurance companies	--	--	--	15
16	FA543065505	Life insurance companies	--	--	--	16
17	FA573065505	Private pension funds	--	--	--	17
18	FA223065545	State and local govt. retirement funds	--	--	--	18
19	FA413065505	Agency- and GSE-backed mortgage pools	--	--	--	19
20	FA673065505	ABS issuers	--	--	--	20
21	FA613065503	Finance companies	--	--	--	21
22	FA643065505	REITs	--	--	--	22

**F.221 Farm Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893065603</b>	<b>Net borrowing</b>	--	--	--	<b>1</b>
2	FA183165605	Nonfinancial corporate business	--	--	--	2
3	FA233165605	Nonfinancial noncorporate business	--	--	--	3
<b>4</b>	<b>FA893065603</b>	<b>Net change in assets</b>	--	--	--	<b>4</b>
5	FA153065605	Household sector	--	--	--	5
6	FA113065603	Nonfinancial noncorporate business	--	--	--	6
7	FA313065605	Federal government	--	--	--	7
8	FA213065603	State and local governments	--	--	--	8
9	FA763065633	U.S.-chartered depository institutions	--	--	--	9
10	FA753065603	Foreign banking offices in U.S.	--	--	--	10
11	FA543065633	Life insurance companies	--	--	--	11
12	FA223065643	State and local govt. retirement funds	--	--	--	12
13	FA403065605	Government-sponsored enterprises	--	--	--	13
14	FA413065605	Agency- and GSE-backed mortgage pools	--	--	--	14

(1) Excludes mortgages on farm houses.



**F.222 Consumer Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA153166000</b>					<b>1</b>
	<b>Net change in liabilities (Households)</b>	--	--	--	--	
<b>2</b>	<b>FA153166000</b>					<b>2</b>
	<b>Net change in assets</b>	--	--	--	--	
3	FA163066223	--	--	--	--	3
4	FA103066005	--	--	--	--	4
5	FA113066003	--	--	--	--	5
	Households (nonprofit organizations) (1)					
	Nonfinancial corporate business					
	Nonfinancial noncorporate business					
6	FA313066220	--	--	--	--	6
7	FA763066000	--	--	--	--	7
8	FA473066000	--	--	--	--	8
	Federal government (2)					
	U.S.-chartered depository institutions					
	Credit unions					
9	FA403066005	--	--	--	--	9
10	FA673066000	--	--	--	--	10
11	FA613066005	--	--	--	--	11
	Government-sponsored enterprises					
	ABS issuers					
	Finance companies					
	Memo:					
12	FA153166100	--	--	--	--	12
13	FA153166400	--	--	--	--	13
14	FA153166220	--	--	--	--	14
15	FA153166205	--	--	--	--	15
	Credit card loans (3)					
	Auto loans					
	Student loans (4)					
	Other consumer credit (5)					

(1) Student loans originated under the Federal Family Education Loan Program.

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

Flows

**F.223 Trade Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA893170005</b>					<b>1</b>
	<b>Net change in trade payables</b>	--	--	--	--	
2	FA163170003	--	--	--	--	2
	Household sector					
3	FA103170005	--	--	--	--	3
	Nonfinancial corporate business					
4	FA113170005	--	--	--	--	4
	Nonfinancial noncorporate business					
5	FA313170005	--	--	--	--	5
	Federal government					
6	FA213170003	--	--	--	--	6
	State and local governments					
7	FA663170003	--	--	--	--	7
	Brokers and dealers					
8	FA263170003	--	--	--	--	8
	Rest of the world					
<b>9</b>	<b>FA893070005</b>					<b>9</b>
	<b>Net change in trade receivables</b>	--	--	--	--	
10	FA103070005	--	--	--	--	10
	Nonfinancial corporate business					
11	FA113070003	--	--	--	--	11
	Nonfinancial noncorporate business					
12	FA313070000	--	--	--	--	12
	Federal government					
13	FA213070003	--	--	--	--	13
	State and local governments					
14	FA513070003	--	--	--	--	14
	Property-casualty insurance companies					
15	FA673070003	--	--	--	--	15
	ABS issuers					
16	FA263070003	--	--	--	--	16
	Rest of the world					
17	FA903070005	--	--	--	--	17
	Discrepancy					

**F.224 Security Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893167005</b>					<b>1</b>
	<b>Net change in liabilities</b>	--	--	--	--	
2	FA153167005	--	--	--	--	2
	Household sector					
3	FA663167005	--	--	--	--	3
	Brokers and dealers					
<b>4</b>	<b>FA893167005</b>					<b>4</b>
	<b>Net change in assets</b>	--	--	--	--	
5	FA153067005	--	--	--	--	5
	Household sector					
6	FA763067003	--	--	--	--	6
	U.S.-chartered depository institutions					
7	FA753067003	--	--	--	--	7
	Foreign banking offices in U.S.					
8	FA663067003	--	--	--	--	8
	Brokers and dealers					

**F.225 Life Insurance Reserves**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA883140005</b>					<b>1</b>
	<b>Net change in liabilities</b>	--	--	--	--	
2	FA313140003	--	--	--	--	2
	Federal government					
3	FA543140005	--	--	--	--	3
	Life insurance companies					
<b>4</b>	<b>FA883140005</b>					<b>4</b>
	<b>Net change in assets</b>	--	--	--	--	
5	FA153040005	--	--	--	--	5
	Households					
6	FA763040005	--	--	--	--	6
	U.S.-chartered depository institutions					
7	FA733040005	--	--	--	--	7
	Holding companies					

**F.226 Pension Entitlements**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA153050005</b>					<b>1</b>
	<b>Net change in liabilities</b>	--	--	--	--	
2	FA543150005	--	--	--	--	2
3	FA574190005	--	--	--	--	3
	Life insurance companies (1)					
	Private pension funds (2)					
4	FA344090005	--	--	--	--	4
5	FA224190005	--	--	--	--	5
	Federal government retirement funds (3)					
	State and local govt. retirement funds					
<b>6</b>	<b>FA153050005</b>	--	--	--	--	<b>6</b>
	<b>Net change in assets (Households) (4)</b>					
	Memo:					
7	FA893131573	--	--	--	--	7
8	FA763131573	--	--	--	--	8
9	FA473131573	--	--	--	--	9
10	FA543131503	--	--	--	--	10
11	FA633131573	--	--	--	--	11
12	FA653131573	--	--	--	--	12
13	FA153131575	--	--	--	--	13
	Individual Retirement Accounts (IRAs) at: (5)					
	U.S.-chartered depository institutions					
	Credit unions					
	Life insurance companies					
	Money market mutual funds					
	Mutual funds					
	Other self-directed accounts					

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs), except those at life insurance companies.

(5) Assets of the household sector (F.101). Figures for depositories (lines 8 and 9) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 10) and excluded from the money market mutual fund and mutual fund sectors (lines 11 and 12).

**F.227 Taxes Payable by Businesses**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893178005</b>					<b>1</b>
	<b>Net change in taxes payable by all businesses</b>	--	--	--	--	
2	FA103178000	--	--	--	--	2
3	FA113178003	--	--	--	--	3
	Nonfinancial corporate business					
	Nonfinancial noncorporate business					
4	FA763178003	--	--	--	--	4
	U.S.-chartered depository institutions					
5	FA513178003	--	--	--	--	5
6	FA543178073	--	--	--	--	6
	Property-casualty insurance companies					
	Life insurance companies					
7	FA613178003	--	--	--	--	7
8	FA663178003	--	--	--	--	8
	Finance companies					
	Brokers and dealers					
<b>9</b>	<b>FA893078005</b>	--	--	--	--	<b>9</b>
	<b>Net change in business taxes receivable</b>					
10	FA313078005	--	--	--	--	10
11	FA213078005	--	--	--	--	11
	Federal government					
	State and local governments					
12	FA903078005	--	--	--	--	12
	Discrepancy					

**F.228 Proprietors' Equity in Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA152090205</b>					<b>1</b>
	<b>Total household investment</b>	--	--	--	--	
2	FA112090205	--	--	--	--	2
3	FA662090205	--	--	--	--	3
	Nonfinancial noncorporate business					
	Brokers and dealers					

**F.229 Direct Investment**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<i>U.S. direct investment abroad:</i>							
1	FA263192005	Liab.: Rest of the world (1)	--	--	--	--	1
2	FA263192101	Equity	--	--	--	--	2
3	FA263192113	Equity (other than reinvested earnings)	--	--	--	--	3
4	FA263192125	Reinvested earnings	--	--	--	--	4
5	FA263192193	Of which: Current-cost adjustment	--	--	--	--	5
6	FA263192305	Intercompany debt (2)	--	--	--	--	6
7	FA263192313	U.S. parents' claims	--	--	--	--	7
8	FA263092313	Less: U.S. parents' liabilities	--	--	--	--	8
9	FA103092005	Asset: Nonfinancial corporate business	--	--	--	--	9
10	FA263192193	Of which: Current-cost adjustment	--	--	--	--	10
11	FA763092000	U.S.-chartered depository institutions	--	--	--	--	11
12	FA513092003	Property-casualty insurance companies	--	--	--	--	12
13	FA543092073	Life insurance companies	--	--	--	--	13
14	FA613092003	Finance companies	--	--	--	--	14
15	FA663092003	Brokers and dealers	--	--	--	--	15
<i>Foreign direct investment in U.S.:</i>							
16	FA103192005	Liab.: Nonfinancial corporate business	--	--	--	--	16
17	FA263092193	Of which: Current-cost adjustment	--	--	--	--	17
18	FA115114005	Nonfinancial noncorporate business	--	--	--	--	18
19	FA753192003	Foreign banking offices in U.S.	--	--	--	--	19
20	FA513192003	Property-casualty insurance companies	--	--	--	--	20
21	FA543192073	Life insurance companies	--	--	--	--	21
22	FA613192003	Finance companies	--	--	--	--	22
23	FA663192003	Brokers and dealers	--	--	--	--	23
24	FA503192003	Funding corporations	--	--	--	--	24
25	FA263092001	Asset: Rest of the world (1)	--	--	--	--	25
26	FA263092101	Equity	--	--	--	--	26
27	FA263092113	Equity (other than reinvested earnings)	--	--	--	--	27
28	FA263092125	Reinvested earnings	--	--	--	--	28
29	FA263092193	Of which: Current-cost adjustment	--	--	--	--	29
30	FA263092303	Intercompany debt	--	--	--	--	30
31	FA263092323	U.S. affiliates' liabilities	--	--	--	--	31
32	FA263192323	Less: U.S. affiliates' claims	--	--	--	--	32
Memo:							
<i>Direct investment, asset/liability presentation:</i>							
33	FA263192035	Net U.S. acquisition of direct investment assets	--	--	--	--	33
34	FA263192101	Equity (line 2)	--	--	--	--	34
35	FA263192345	Intercompany debt	--	--	--	--	35
36	FA263192313	U.S. parents' claims (line 7)	--	--	--	--	36
37	FA263192323	U.S. affiliates' claims (line 32)	--	--	--	--	37
38	FA263092035	Net U.S. incurrence of direct investment liabilities	--	--	--	--	38
39	FA263092101	Equity (line 26)	--	--	--	--	39
40	FA263092345	Intercompany debt	--	--	--	--	40
41	FA263092313	U.S. parents' liabilities (line 8)	--	--	--	--	41
42	FA263092323	U.S. affiliates' liabilities (line 31)	--	--	--	--	42

(1) Direct investment is valued on a current-cost basis and presented on a directional basis.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.

**F.230 Total Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA893190005</b>					<b>1</b>
	<b>Net change in liabilities</b>	--	--	--	--	
2	FA543077073	--	--	--	--	2
3	FA103190005	--	--	--	--	3
4	FA113193003	--	--	--	--	4
	Household sector					
	Nonfinancial corporate business					
	Nonfinancial noncorporate business					
5	FA313190005	--	--	--	--	5
6	FA223073045	--	--	--	--	6
	Federal government					
	State and local governments					
7	FA713190005	--	--	--	--	7
8	FA763190005	--	--	--	--	8
9	FA753190005	--	--	--	--	9
10	FA743193005	--	--	--	--	10
11	FA473193005	--	--	--	--	11
	Monetary authority					
	U.S.-chartered depository institutions					
	Foreign banking offices in U.S.					
	Banks in U.S.-affiliated areas					
	Credit unions					
12	FA513190005	--	--	--	--	12
13	FA543190005	--	--	--	--	13
	Property-casualty insurance companies					
	Life insurance companies					
14	FA403190005	--	--	--	--	14
15	FA613190005	--	--	--	--	15
16	FA643193005	--	--	--	--	16
	Government-sponsored enterprises					
	Finance companies					
	REITs					
17	FA663190005	--	--	--	--	17
18	FA733193005	--	--	--	--	18
19	FA503190005	--	--	--	--	19
	Brokers and dealers					
	Holding companies					
	Funding corporations					
20	FA263190005	--	--	--	--	20
	Rest of the world					
<b>21</b>	<b>FA893090005</b>					<b>21</b>
	<b>Net change in assets</b>	--	--	--	--	
22	FA153090005	--	--	--	--	22
23	FA103090005	--	--	--	--	23
24	FA113090005	--	--	--	--	24
	Household sector					
	Nonfinancial corporate business					
	Nonfinancial noncorporate business					
25	FA213093003	--	--	--	--	25
26	FA313090005	--	--	--	--	26
	State and local governments					
	Federal government					
27	FA713090005	--	--	--	--	27
28	FA763090005	--	--	--	--	28
29	FA753093005	--	--	--	--	29
30	FA743093005	--	--	--	--	30
31	FA473090005	--	--	--	--	31
	Monetary authority					
	U.S.-chartered depository institutions					
	Foreign banking offices in U.S.					
	Banks in U.S.-affiliated areas					
	Credit unions					
32	FA543090005	--	--	--	--	32
33	FA573090005	--	--	--	--	33
34	FA343090005	--	--	--	--	34
35	FA223090005	--	--	--	--	35
	Life insurance companies					
	Private pension funds					
	Federal government retirement funds					
	State and local govt. retirement funds					
36	FA633093005	--	--	--	--	36
37	FA653093003	--	--	--	--	37
	Money market mutual funds					
	Mutual funds					
38	FA403093005	--	--	--	--	38
39	FA613093005	--	--	--	--	39
40	FA643093005	--	--	--	--	40
	Government-sponsored enterprises					
	Finance companies					
	REITs					
41	FA663090005	--	--	--	--	41
42	FA733090005	--	--	--	--	42
43	FA503094505	--	--	--	--	43
	Brokers and dealers					
	Holding companies					
	Funding corporations					
44	FA903090005	--	--	--	--	44
	Discrepancy					

Flows

**F.231 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<i>Federal government equity in IBRD, etc.:</i>							
1	FA313092803	Liab.: Rest of the world	--	--	--	--	1
2	FA313092803	Asset: Federal government	--	--	--	--	2
<i>Federal Reserve Bank stock:</i>							
3	FA713164003	Liab.: Monetary authority	--	--	--	--	3
4	FA713164003	Asset: U.S.-chartered depository institutions	--	--	--	--	4
<i>Equity in govt.-sponsored enterprises:</i>							
5	FA403192405	Liab.: Government-sponsored enterprises	--	--	--	--	5
6	FA103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	--	--	--	--	6
7	FA113092405	Nonfinancial noncorporate (FCS)	--	--	--	--	7
8	FA313092403	Federal government	--	--	--	--	8
9	FA763092405	U.S.-chartered depository institutions (FHLB)	--	--	--	--	9
10	FA473092403	Credit unions (FHLB)	--	--	--	--	10
11	FA543092473	Life insurance companies (FHLB)	--	--	--	--	11
<i>Holding company net transactions with subsidiaries:</i>							
12	FA763194735	Liab.: U.S.-chartered depository institutions	--	--	--	--	12
13	FA513194733	Property-casualty insurance companies	--	--	--	--	13
14	FA543194733	Life insurance companies	--	--	--	--	14
15	FA613194733	Finance companies	--	--	--	--	15
16	FA663194735	Brokers and dealers	--	--	--	--	16
17	FA263194735	Rest of the world	--	--	--	--	17
18	FA733094703	Asset: Holding companies	--	--	--	--	18
<i>NFC investment in finance company subsidiaries:</i>							
19	FA103094105	Liab.: Finance companies	--	--	--	--	19
20	FA103094105	Asset: Nonfinancial corporate business	--	--	--	--	20
<i>Funding corporations' investment in subsidiaries:</i>							
21	FA753194503	Liab.: Foreign banking offices in U.S.	--	--	--	--	21
22	FA663194505	Brokers and dealers	--	--	--	--	22
23	FA503094505	Asset: Funding corporations	--	--	--	--	23
<i>Equity investment under Public-Private Inv. Program:</i>							
24	FA503194305	Liab.: Funding corporations	--	--	--	--	24
25	FA153094305	Asset: Households (2)	--	--	--	--	25
26	FA313094303	Federal government	--	--	--	--	26

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

**F.232 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<i>Nonofficial foreign currencies:</i>							
1	FA263191103	Liab.: Rest of the world	--	--	--	--	1
2	FA313091105	Asset: Federal government	--	--	--	--	2
3	FA713091103	Monetary authority (1)	--	--	--	--	3
<i>Postal Savings System deposits:</i>							
4	FA313131003	Liab.: Federal government	--	--	--	--	4
5	FA313131003	Asset: Household sector	--	--	--	--	5
<i>Deposits at Federal Home Loan Banks:</i>							
6	FA403197033	Liab.: Government-sponsored enterprises	--	--	--	--	6
7	FA403197033	Asset: U.S.-chartered depository institutions	--	--	--	--	7
<i>Deferred and unpaid life insurance premiums:</i>							
8	FA543077073	Liab.: Household sector	--	--	--	--	8
9	FA543077073	Asset: Life insurance companies	--	--	--	--	9
<i>Life insurance company reserves:</i>							
10	FA543195005	Liab.: Life insurance companies	--	--	--	--	10
11	FA543195105	Accident and health	--	--	--	--	11
12	FA543195205	Policy dividend accumulation	--	--	--	--	12
13	FA543195373	Contract claims	--	--	--	--	13
14	FA543195005	Asset: Household sector	--	--	--	--	14
<i>Policy payables:</i>							
15	FA513176003	Liab.: Property-casualty insurance companies	--	--	--	--	15
16	FA153076005	Asset: Household sector	--	--	--	--	16
17	FA103076005	Nonfinancial corporate business	--	--	--	--	17
18	FA113076005	Nonfinancial noncorporate business	--	--	--	--	18
<i>Unallocated insurance company contracts:</i>							
19	FA593095005	Liab.: Life insurance companies	--	--	--	--	19
20	FA573095005	Asset: Private pension funds	--	--	--	--	20
21	FA223095505	State and local government retirement funds	--	--	--	--	21
<i>Pension fund contributions payable:</i>							
22	FA573074005	Liab.: Nonfinancial corporate business	--	--	--	--	22
23	FA573074005	Asset: Private pension funds	--	--	--	--	23
<i>Securities borrowed (net):</i>							
24	FA663097005	Liab.: Funding corporations	--	--	--	--	24
25	FA663097005	Asset: Brokers and dealers	--	--	--	--	25
<i>Nonmarketable government securities:</i>							
26	FA343099005	Liab.: Federal government	--	--	--	--	26
27	FA343099005	Asset: Federal government retirement funds	--	--	--	--	27
<i>Retiree health care funds (2):</i>							
28	FA313195105	Liab.: Federal government	--	--	--	--	28
29	FA313195105	Asset: Household sector	--	--	--	--	29
<i>Claims of pension fund on sponsor (3):</i>							
30	FA573073005	Liab.: Nonfinancial corporate business	--	--	--	--	30
31	FA343073005	Federal government	--	--	--	--	31
32	FA223073045	State and local governments	--	--	--	--	32
33	FA573073005	Asset: Private pension funds	--	--	--	--	33
34	FA343073005	Federal government retirement funds	--	--	--	--	34
35	FA223073045	State and local govt. retirement funds	--	--	--	--	35

Flows

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

(3) Assets of the household sector.

**F.233 Unidentified Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2011	2012	2013	2014	
<b>1</b>	<b>FA893193005</b>	<b>Net change in liabilities</b>	--	--	--	<b>1</b>
2	FA103193005	Nonfinancial corporate business	--	--	--	2
3	FA113193003	Nonfinancial noncorporate business	--	--	--	3
4	FA313193005	Federal government	--	--	--	4
5	FA713193005	Monetary authority	--	--	--	5
6	FA763193005	U.S.-chartered depository institutions	--	--	--	6
7	FA753193003	Foreign banking offices in U.S.	--	--	--	7
8	FA743193005	Banks in U.S.-affiliated areas	--	--	--	8
9	FA473193005	Credit unions	--	--	--	9
10	FA543193005	Life insurance companies	--	--	--	10
11	FA403193005	Government-sponsored enterprises	--	--	--	11
12	FA613193005	Finance companies	--	--	--	12
13	FA643193005	REITs	--	--	--	13
14	FA663193005	Brokers and dealers	--	--	--	14
15	FA733193005	Holding companies	--	--	--	15
16	FA503193005	Funding corporations	--	--	--	16
<b>17</b>	<b>FA893093005</b>	<b>Net change in assets</b>	--	--	--	<b>17</b>
18	FA103093005	Nonfinancial corporate business	--	--	--	18
19	FA113093005	Nonfinancial noncorporate business	--	--	--	19
20	FA313093003	Federal government	--	--	--	20
21	FA213093003	State and local governments	--	--	--	21
22	FA713093005	Monetary authority	--	--	--	22
23	FA763093005	U.S.-chartered depository institutions	--	--	--	23
24	FA753093005	Foreign banking offices in U.S.	--	--	--	24
25	FA743093005	Banks in U.S.-affiliated areas	--	--	--	25
26	FA473093005	Credit unions	--	--	--	26
27	FA543093005	Life insurance companies	--	--	--	27
28	FA573093005	Private pension funds	--	--	--	28
29	FA223093005	State and local govt. retirement funds	--	--	--	29
30	FA633093005	Money market mutual funds	--	--	--	30
31	FA653093003	Mutual funds	--	--	--	31
32	FA403093005	Government-sponsored enterprises	--	--	--	32
33	FA613093005	Finance companies	--	--	--	33
34	FA643093005	REITs	--	--	--	34
35	FA663093005	Brokers and dealers	--	--	--	35
36	FA733093005	Holding companies	--	--	--	36
37	FA903090005	Discrepancy	--	--	--	37



**F.11 Sector Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2011	2012	2013	2014	
<b>1</b>	<b>FA897005005</b>	<b>All sectors</b>	--	--	--	--	<b>1</b>
2	FA157005005	Household sector	--	--	--	--	2
3	FA107005005	Nonfinancial corporate business	--	--	--	--	3
4	FA317005005	Federal government	--	--	--	--	4
5	FA217005005	State and local governments	--	--	--	--	5
6	FA797005005	Domestic financial sectors	--	--	--	--	6
7	FA717005005	Monetary authority	--	--	--	--	7
8	FA767005005	U.S.-chartered depository institutions	--	--	--	--	8
9	FA757005005	Foreign banking officed in U.S.	--	--	--	--	9
10	FA747005005	Banks in U.S.-affiliated areas	--	--	--	--	10
11	FA477005005	Credit unions	--	--	--	--	11
12	FA517005005	Property-casualty insurance companies	--	--	--	--	12
13	FA547005005	Life insurance companies	--	--	--	--	13
14	FA657005005	Mutual funds	--	--	--	--	14
15	FA407005005	Government-sponsored enterprises	--	--	--	--	15
16	FA677005005	Issuers of asset-backed securities	--	--	--	--	16
17	FA617005005	Finance companies	--	--	--	--	17
18	FA647005005	REITs	--	--	--	--	18
19	FA667005005	Brokers and dealers	--	--	--	--	19
20	FA737005005	Holding companies	--	--	--	--	20
21	FA267005005	Rest of the world	--	--	--	--	21

Flows

**F.12 Instrument Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA907005005</b>	<b>All types</b>	--	--	--	--	<b>1</b>
2	FA903012005	Treasury currency	--	--	--	--	2
3	FA903091005	Foreign deposits	--	--	--	--	3
4	FA904010005	Net interbank transactions	--	--	--	--	4
5	FA902050005	Security repurchase agreements	--	--	--	--	5
6	FA903020005	Mail floats	--	--	--	--	6
7	FA903023005	Federal government	--	--	--	--	7
8	FA903028003	State and local governments	--	--	--	--	8
9	FA903029200	Private domestic	--	--	--	--	9
10	FA903070005	Trade credit	--	--	--	--	10
11	FA903078005	Taxes payable	--	--	--	--	11
12	FA903090005	Miscellaneous	--	--	--	--	12
13	FA906000105	Nonfinancial	--	--	--	--	13
		<i>Nonfinancial components (sign reversed):</i>					
14	FA087005005	Statistical discrepancy (NIPA)	--	--	--	--	14
15	FA156600075	Contr. for govt. soc. insur., U.S. affiliated areas	--	--	--	--	15

**L.100 Domestic Nonfinancial Sectors (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL384090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL313011005	U.S. official reserve assets	--	--	--	--	2
3	FL383091005	Foreign deposits	--	--	--	--	3
4	FL383020005	Checkable deposits and currency	--	--	--	--	4
5	FL383030005	Time and savings deposits	--	--	--	--	5
6	FL383034005	Money market fund shares	--	--	--	--	6
7	FL382051005	Security repurchase agreements	--	--	--	--	7
8	FL384004005	Credit market instruments	--	--	--	--	8
9	FL383069105	Open market paper	--	--	--	--	9
10	FL383061505	Treasury securities	--	--	--	--	10
11	FL383061705	Agency- and GSE-backed securities	--	--	--	--	11
12	FL383062005	Municipal securities	--	--	--	--	12
13	FL383063005	Corporate and foreign bonds	--	--	--	--	13
14	FL383069005	Other loans and advances	--	--	--	--	14
15	FL383065005	Mortgages	--	--	--	--	15
16	FL383066005	Consumer credit	--	--	--	--	16
17	LM383064105	Corporate equities	--	--	--	--	17
18	LM383064205	Mutual fund shares	--	--	--	--	18
19	FL383070005	Trade receivables	--	--	--	--	19
20	FL153067005	Security credit	--	--	--	--	20
21	FL153040005	Life insurance reserves	--	--	--	--	21
22	FL153050005	Pension entitlements	--	--	--	--	22
23	FL383078005	Taxes payable	--	--	--	--	23
24	FL152090205	Equity in noncorporate business	--	--	--	--	24
25	FL103092005	U.S. direct investment abroad	--	--	--	--	25
26	FL383090005	Miscellaneous assets	--	--	--	--	26
<b>27</b>	<b>FL384190005</b>	<b>Total liabilities</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>27</b>
28	FL313111303	U.S. official reserve assets	--	--	--	--	28
29	FL713014003	SDR certificates	--	--	--	--	29
30	FL313112003	Treasury currency	--	--	--	--	30
31	FL384104005	Credit market instruments	--	--	--	--	31
32	FL103169100	Open market paper	--	--	--	--	32
33	FL313161505	Treasury securities	--	--	--	--	33
34	FL313161705	Agency- and GSE-backed securities	--	--	--	--	34
35	FL383162005	Municipal securities	--	--	--	--	35
36	FL103163003	Corporate and foreign bonds	--	--	--	--	36
37	FL383168005	Depository institution loans n.e.c.	--	--	--	--	37
38	FL383169005	Other loans and advances	--	--	--	--	38
39	FL383165005	Mortgages	--	--	--	--	39
40	FL153166000	Consumer credit	--	--	--	--	40
41	FL383170005	Trade payables	--	--	--	--	41
42	FL153167005	Security credit	--	--	--	--	42
43	FL313140003	Life insurance reserves	--	--	--	--	43
44	FL143178005	Taxes payable	--	--	--	--	44
45	FL143192005	Foreign direct investment in U.S.	--	--	--	--	45
46	FL383190005	Miscellaneous liabilities	--	--	--	--	46

(1) Sum of domestic nonfinancial sectors shown on tables L.101 through L.107.

**L.101 Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL154090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL154000025	Deposits	--	--	--	--	2
3	FL153091003	Foreign deposits	--	--	--	--	3
4	FL153020005	Checkable deposits and currency	--	--	--	--	4
5	FL153030005	Time and savings deposits	--	--	--	--	5
6	FL153034005	Money market fund shares	--	--	--	--	6
7	FL154004005	Credit market instruments	--	--	--	--	7
8	FL163069103	Open market paper	--	--	--	--	8
9	FL153061505	Treasury securities	--	--	--	--	9
10	FL153061705	Agency- and GSE-backed securities	--	--	--	--	10
11	FL153062005	Municipal securities	--	--	--	--	11
12	FL153063005	Corporate and foreign bonds	--	--	--	--	12
13	FL153069803	Other loans and advances (2)	--	--	--	--	13
14	FL153065005	Mortgages	--	--	--	--	14
15	FL163066223	Consumer credit (student loans)	--	--	--	--	15
16	LM153064105	Corporate equities (3)	--	--	--	--	16
17	LM153064205	Mutual fund shares	--	--	--	--	17
18	FL153067005	Security credit	--	--	--	--	18
19	FL153040005	Life insurance reserves	--	--	--	--	19
20	FL153050005	Pension entitlements (4)	--	--	--	--	20
21	FL593073005	Claims of pension fund on sponsor	--	--	--	--	21
22	FL153050025	Funded pension entitlements	--	--	--	--	22
23	FL152090205	Equity in noncorporate business	--	--	--	--	23
24	FL153090005	Miscellaneous assets	--	--	--	--	24
<b>25</b>	<b>FL154190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>25</b>
26	FL154104005	Credit market instruments	--	--	--	--	26
27	FL153165105	Home mortgages (5)	--	--	--	--	27
28	FL153166000	Consumer credit	--	--	--	--	28
29	FL163162003	Municipal securities	--	--	--	--	29
30	FL153168005	Depository institution loans n.e.c. (6)	--	--	--	--	30
31	FL153169005	Other loans and advances	--	--	--	--	31
32	FL163165505	Commercial mortgages	--	--	--	--	32
33	FL153167005	Security credit	--	--	--	--	33
34	FL163170003	Trade payables	--	--	--	--	34
35	FL543077073	Deferred and unpaid life insurance premiums	--	--	--	--	35

**L.102 Nonfinancial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL144090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL103091003	Foreign deposits	--	--	--	--	2
3	FL143020005	Checkable deposits and currency	--	--	--	--	3
4	FL143030005	Time and savings deposits	--	--	--	--	4
5	FL143034005	Money market fund shares	--	--	--	--	5
6	FL102051003	Security repurchase agreements	--	--	--	--	6
7	FL144004005	Credit market instruments	--	--	--	--	7
8	FL103069100	Commercial paper	--	--	--	--	8
9	FL143061105	Treasury securities	--	--	--	--	9
10	FL103061703	Agency- and GSE-backed securities	--	--	--	--	10
11	FL143062005	Municipal securities	--	--	--	--	11
12	FL143065005	Mortgages	--	--	--	--	12
13	FL143066005	Consumer credit	--	--	--	--	13
14	LM103064203	Mutual fund shares	--	--	--	--	14
15	FL143070005	Trade receivables	--	--	--	--	15
16	FL103092005	U.S. direct investment abroad	--	--	--	--	16
17	FL143090005	Miscellaneous assets	--	--	--	--	17
<b>18</b>	<b>FL144190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>18</b>
19	FL144104005	Credit market instruments	--	--	--	--	19
20	FL103169100	Commercial paper	--	--	--	--	20
21	FL103162000	Municipal securities	--	--	--	--	21
22	FL103163003	Corporate bonds	--	--	--	--	22
23	FL143168005	Depository institution loans n.e.c.	--	--	--	--	23
24	FL143169005	Other loans and advances	--	--	--	--	24
25	FL143165005	Mortgages	--	--	--	--	25
26	FL143170005	Trade payables	--	--	--	--	26
27	FL143178005	Taxes payable	--	--	--	--	27
28	FL143192005	Foreign direct investment in U.S.	--	--	--	--	28
29	FL143190005	Miscellaneous liabilities	--	--	--	--	29

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

**L.103 Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL104090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL103091003	Foreign deposits	--	--	--	--	2
3	FL103020005	Checkable deposits and currency	--	--	--	--	3
4	FL103030003	Time and savings deposits	--	--	--	--	4
5	FL103034003	Money market fund shares	--	--	--	--	5
6	FL102051003	Security repurchase agreements	--	--	--	--	6
7	FL104004005	Credit market instruments	--	--	--	--	7
8	FL103069100	Commercial paper	--	--	--	--	8
9	FL103061103	Treasury securities	--	--	--	--	9
10	FL103061703	Agency- and GSE-backed securities	--	--	--	--	10
11	FL103062003	Municipal securities	--	--	--	--	11
12	FL103065003	Mortgages	--	--	--	--	12
13	FL103066005	Consumer credit	--	--	--	--	13
14	LM103064203	Mutual fund shares	--	--	--	--	14
15	FL103070005	Trade receivables	--	--	--	--	15
16	FL103092005	U.S. direct investment abroad (1)	--	--	--	--	16
17	FL103090005	Miscellaneous assets	--	--	--	--	17
18	FL103076005	Insurance receivables	--	--	--	--	18
19	FL103092405	Equity in GSEs	--	--	--	--	19
20	FL103094105	Investment in finance company subs.	--	--	--	--	20
21	FL103093005	Other	--	--	--	--	21
<b>22</b>	<b>FL104190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>22</b>
23	FL104104005	Credit market instruments	--	--	--	--	23
24	FL103169100	Commercial paper	--	--	--	--	24
25	FL103162000	Municipal securities (2)	--	--	--	--	25
26	FL103163003	Corporate bonds (1)	--	--	--	--	26
27	FL103168005	Depository institution loans n.e.c.	--	--	--	--	27
28	FL103169005	Other loans and advances (3)	--	--	--	--	28
29	FL103165005	Mortgages	--	--	--	--	29
30	FL103170005	Trade payables	--	--	--	--	30
31	FL103178000	Taxes payable	--	--	--	--	31
32	FL103192005	Foreign direct investment in U.S.	--	--	--	--	32
33	FL103190005	Miscellaneous liabilities	--	--	--	--	33
34	FL573074005	Pension fund contributions payable	--	--	--	--	34
35	FL573073005	Claims of pension fund on sponsor	--	--	--	--	35
36	FL103193005	Other	--	--	--	--	36
		Memo:					
37	FL103075005	Trade receivables net of payables	--	--	--	--	37
38	LM103164103	Market value of equities	--	--	--	--	38
39	FL104120005	Securities and mortgages	--	--	--	--	39
40	FL104140005	Loans and short-term paper	--	--	--	--	40
41	FL104150005	Total short-term liabilities (4)	--	--	--	--	41
42	FL104001005	Total liquid assets (5)	--	--	--	--	42
		<i>Analytical measures (percent)</i>					
43	FL104120006	Long-term debt/credit market debt	--	--	--	--	43
44	FL104140006	Short-term debt/credit market debt	--	--	--	--	44
45	FL104001006	Liquid assets/short-term liabilities	--	--	--	--	45

Levels

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 24, 27, 28, 30, and 31. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(5) Sum of lines 2 through 6, lines 8 through 11, and line 14.

**L.104 Nonfinancial Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL114090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL113020005	Checkable deposits and currency	--	--	--	--	2
3	FL113030003	Time and savings deposits	--	--	--	--	3
4	FL113034003	Money market fund shares	--	--	--	--	4
5	FL114004005	Credit market instruments	--	--	--	--	5
6	FL113061003	Treasury securities	--	--	--	--	6
7	FL113062003	Municipal securities	--	--	--	--	7
8	FL113065005	Mortgages	--	--	--	--	8
9	FL113066003	Consumer credit	--	--	--	--	9
10	FL113070003	Trade receivables	--	--	--	--	10
11	FL113090005	Miscellaneous assets	--	--	--	--	11
12	FL113076005	Insurance receivables	--	--	--	--	12
13	FL113092405	Equity investment in GSEs (1)	--	--	--	--	13
14	FL113093005	Other	--	--	--	--	14
<b>15</b>	<b>FL114190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>15</b>
16	FL114104005	Credit market instruments	--	--	--	--	16
17	FL113168005	Depository institution loans n.e.c.	--	--	--	--	17
18	FL113169005	Other loans and advances	--	--	--	--	18
19	FL113165005	Mortgages	--	--	--	--	19
20	FL113170005	Trade payables	--	--	--	--	20
21	FL113178003	Taxes payable	--	--	--	--	21
22	FL115114005	Foreign direct investment in U.S.	--	--	--	--	22
23	FL113193003	Miscellaneous liabilities	--	--	--	--	23

(1) Equity in the Farm Credit System.

**L.105 General Government (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL364090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL313011005	U.S. official reserve assets	--	--	--	--	2
3	FL363020005	Checkable deposits and currency	--	--	--	--	3
4	FL363030005	Time and savings deposits	--	--	--	--	4
5	FL213034003	Money market fund shares	--	--	--	--	5
6	FL212051003	Security repurchase agreements	--	--	--	--	6
7	FL364004005	Credit market instruments	--	--	--	--	7
8	FL213069103	Open market paper	--	--	--	--	8
9	FL213061105	Treasury securities	--	--	--	--	9
10	FL363061705	Agency- and GSE-backed securities	--	--	--	--	10
11	FL213062003	Municipal securities	--	--	--	--	11
12	FL363063005	Corporate and foreign bonds	--	--	--	--	12
13	FL363065005	Mortgages	--	--	--	--	13
14	FL313066220	Consumer credit	--	--	--	--	14
15	FL313069005	Other loans and advances	--	--	--	--	15
16	LM363064105	Corporate equities	--	--	--	--	16
17	LM213064203	Mutual fund shares	--	--	--	--	17
18	FL363070005	Trade receivables	--	--	--	--	18
19	FL363078005	Taxes receivable	--	--	--	--	19
20	FL363090005	Miscellaneous assets	--	--	--	--	20
<b>21</b>	<b>FL364190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>21</b>
22	FL313111303	SDR allocations	--	--	--	--	22
23	FL713014003	SDR certificates	--	--	--	--	23
24	FL313112003	Treasury currency	--	--	--	--	24
25	FL364104005	Credit market instruments	--	--	--	--	25
26	FL313161400	U.S. savings securities	--	--	--	--	26
27	FL313161105	Treasury bills and other Treasury securities	--	--	--	--	27
28	FL313161705	Budget agency securities	--	--	--	--	28
29	FL213162005	Municipal securities	--	--	--	--	29
30	FL313165403	Multifamily residential mortgages	--	--	--	--	30
31	FL213169203	Other loans and advances	--	--	--	--	31
32	FL363170005	Trade payables	--	--	--	--	32
33	FL313140003	Insurance reserves	--	--	--	--	33
34	FL363190005	Miscellaneous liabilities	--	--	--	--	34
		Memo:					
35	FL374090005	Total financial assets (consolidated) (2)	--	--	--	--	35
36	FL374190005	Total liabilities (consolidated) (2)	--	--	--	--	36

Levels

(1) Sum of the federal government (table L.106) and state and local governments (table L.107) sectors.

(2) Excludes Treasury securities held by state and local governments (line 9) and federal government loans to state and local governments (line 31).

**L.106 Federal Government**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL314090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL313011005	U.S. official reserve assets	--	--	--	--	2
3	FL313020005	Checkable deposits and currency	--	--	--	--	3
4	FL313030003	Time and savings deposits	--	--	--	--	4
5	FL314004005	Credit market instruments	--	--	--	--	5
6	FL313061703	Agency- and GSE-backed securities	--	--	--	--	6
7	FL313063763	Corporate and foreign bonds	--	--	--	--	7
8	FL313069005	Other loans and advances	--	--	--	--	8
9	FL313065005	Mortgages	--	--	--	--	9
10	FL313066220	Consumer credit (1)	--	--	--	--	10
11	LM313064105	Corporate equities (2)	--	--	--	--	11
12	FL313070000	Trade receivables	--	--	--	--	12
13	FL313078005	Taxes receivable	--	--	--	--	13
14	FL313090005	Miscellaneous assets	--	--	--	--	14
<b>15</b>	<b>FL314190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>15</b>
16	FL313111303	SDR allocations	--	--	--	--	16
17	FL713014003	SDR certificates	--	--	--	--	17
18	FL313112003	Treasury currency	--	--	--	--	18
19	FL314104005	Credit market instruments	--	--	--	--	19
20	FL313161400	U.S. savings securities	--	--	--	--	20
21	FL313161113	Treasury bills	--	--	--	--	21
22	FL313161125	Other Treasury securities	--	--	--	--	22
23	FL313161705	Budget agency securities	--	--	--	--	23
24	FL313165403	Multifamily residential mortgages	--	--	--	--	24
25	FL313170005	Trade payables	--	--	--	--	25
26	FL313140003	Insurance reserves	--	--	--	--	26
27	FL313190005	Miscellaneous liabilities	--	--	--	--	27
28	FL343099005	Nonmarketable securities held by pension plans (3)	--	--	--	--	28
29	FL343073005	Claims of pension fund on sponsor	--	--	--	--	29
30	FL313190015	Other	--	--	--	--	30

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.



**L.107 State and Local Governments (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL214090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL213020005	Checkable deposits and currency	--	--	--	--	2
3	FL213030005	Time and savings deposits	--	--	--	--	3
4	FL213034003	Money market fund shares	--	--	--	--	4
5	FL212051003	Security repurchase agreements	--	--	--	--	5
6	FL214004005	Credit market instruments	--	--	--	--	6
7	FL213069103	Open market paper	--	--	--	--	7
8	FL213061105	Treasury securities	--	--	--	--	8
9	FL213061703	Agency- and GSE-backed securities	--	--	--	--	9
10	FL213062003	Municipal securities	--	--	--	--	10
11	FL213063003	Corporate and foreign bonds	--	--	--	--	11
12	FL213065005	Mortgages	--	--	--	--	12
13	LM213064103	Corporate equities	--	--	--	--	13
14	LM213064203	Mutual fund shares	--	--	--	--	14
15	FL213070003	Trade receivables	--	--	--	--	15
16	FL213078005	Taxes receivable	--	--	--	--	16
17	FL213093003	Miscellaneous assets	--	--	--	--	17
<b>18</b>	<b>FL214190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>18</b>
19	FL214104005	Credit market instruments	--	--	--	--	19
20	FL213162005	Municipal securities	--	--	--	--	20
21	FL213162400	Short-term (2)	--	--	--	--	21
22	FL213162200	Long-term	--	--	--	--	22
23	FL213169203	U.S. government loans	--	--	--	--	23
24	FL213170003	Trade payables	--	--	--	--	24
25	FL223073045	Claims of pension fund on sponsor (3)	--	--	--	--	25

(1) Data for state and local government employee retirement funds are shown in table L.120.

(2) Debt with original maturity of 13 months or less.

(3) Included in miscellaneous liabilities.

**L.108 Domestic Financial Sectors (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL794090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL713011005	U.S. official reserve assets	--	--	--	--	2
3	FL713014003	SDR certificates	--	--	--	--	3
4	FL713012003	Treasury currency	--	--	--	--	4
5	FL633091003	Foreign deposits	--	--	--	--	5
6	FL794010005	Net interbank assets	--	--	--	--	6
7	FL793020005	Checkable deposits and currency	--	--	--	--	7
8	FL793030005	Time and savings deposits	--	--	--	--	8
9	FL793034005	Money market fund shares	--	--	--	--	9
10	FL792050005	Federal funds and security repos	--	--	--	--	10
11	FL794004005	Credit market instruments	--	--	--	--	11
12	FL793069175	Open market paper	--	--	--	--	12
13	FL793061105	Treasury securities	--	--	--	--	13
14	FL793061705	Agency- and GSE-backed securities	--	--	--	--	14
15	FL793062005	Municipal securities	--	--	--	--	15
16	FL793063005	Corporate and foreign bonds	--	--	--	--	16
17	FL793068005	Depository institution loans n.e.c.	--	--	--	--	17
18	FL793069005	Other loans and advances	--	--	--	--	18
19	FL793065005	Mortgages	--	--	--	--	19
20	FL793066005	Consumer credit	--	--	--	--	20
21	LM793064105	Corporate equities	--	--	--	--	21
22	LM793064205	Mutual fund shares	--	--	--	--	22
23	FL793070005	Trade receivables	--	--	--	--	23
24	FL793067005	Security credit	--	--	--	--	24
25	FL793040005	Life insurance reserves	--	--	--	--	25
26	FL793092005	U.S. direct investment abroad	--	--	--	--	26
27	FL793090005	Miscellaneous assets	--	--	--	--	27
<b>28</b>	<b>FL794190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>28</b>
29	FL794110005	Net interbank liabilities	--	--	--	--	29
30	FL793120005	Checkable deposits and currency	--	--	--	--	30
31	FL703130005	Time and savings deposits	--	--	--	--	31
32	FL634090005	Money market fund shares	--	--	--	--	32
33	FL792150005	Federal funds and security repos	--	--	--	--	33
34	FL794104005	Credit market instruments	--	--	--	--	34
35	FL793169175	Open market paper	--	--	--	--	35
36	FL423161705	Agency- and GSE-backed securities	--	--	--	--	36
37	FL793163005	Corporate and foreign bonds	--	--	--	--	37
38	FL793168005	Depository institution loans n.e.c.	--	--	--	--	38
39	FL793169005	Other loans and advances	--	--	--	--	39
40	FL643165005	Mortgages	--	--	--	--	40
41	LM653164205	Mutual fund shares	--	--	--	--	41
42	FL663170003	Trade payables	--	--	--	--	42
43	FL663167005	Security credit	--	--	--	--	43
44	FL543140005	Life insurance reserves	--	--	--	--	44
45	FL153050005	Pension entitlements	--	--	--	--	45
46	FL793178005	Taxes payable	--	--	--	--	46
47	FL793192005	Foreign direct investment in U.S.	--	--	--	--	47
48	FL793190005	Miscellaneous liabilities	--	--	--	--	48
		Memo:					
49	LM793164105	Market value of corporate equities	--	--	--	--	49
50	FL662090205	Equity in noncorporate business	--	--	--	--	50

(1) Sum of financial sectors shown on tables L.109 through L.131.

**L.109 Monetary Authority (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL714090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL713011005	U.S. official reserve assets	--	--	--	--	2
3	FL713014003	SDR certificates	--	--	--	--	3
4	FL713012003	Treasury currency	--	--	--	--	4
5	FL713022003	Federal Reserve float (2)	--	--	--	--	5
6	FL713068705	Interbank loans (2)	--	--	--	--	6
7	FL713068703	Discount window (3)	--	--	--	--	7
8	FL763069143	AMLF (4)	--	--	--	--	8
9	FL712051000	Security repurchase agreements	--	--	--	--	9
10	FL714004005	Credit market instruments	--	--	--	--	10
11	FL713069603	Open market paper	--	--	--	--	11
12	FL713061100	Treasury securities	--	--	--	--	12
13	FL713061113	Treasury bills	--	--	--	--	13
14	FL713061125	Other Treasury securities	--	--	--	--	14
15	FL713061705	Agency- and GSE-backed securities	--	--	--	--	15
16	FL713061903	Mortgage-backed securities	--	--	--	--	16
17	FL713061703	Other agency- and GSE-backed securities	--	--	--	--	17
18	FL713068005	Depository institution loans n.e.c.	--	--	--	--	18
19	FL713068303	Households (TALF) (5)	--	--	--	--	19
20	FL663168005	Brokers and dealers (6)	--	--	--	--	20
21	FL713068513	Funding corporations (Maiden Lane) (7)	--	--	--	--	21
22	FL713068523	Funding corporations (AIG)	--	--	--	--	22
23	FL713068533	Funding corporations (Maiden Lane II) (8)	--	--	--	--	23
24	FL713068543	Funding corporations (Maiden Lane III)(9)	--	--	--	--	24
25	FL713068553	Funding corporations (CPFF) (10)	--	--	--	--	25
26	FL713068473	Rest of world	--	--	--	--	26
27	FL713064103	Corporate equities (11)	--	--	--	--	27
28	FL713090005	Miscellaneous assets	--	--	--	--	28
29	FL713091103	Nonofficial foreign currencies (12)	--	--	--	--	29
30	FL713093005	Other	--	--	--	--	30
<b>31</b>	<b>FL714190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>31</b>
32	FL713113003	Depository institution reserves	--	--	--	--	32
33	FL703025005	Vault cash of depository institutions	--	--	--	--	33
34	FL713120005	Checkable deposits and currency	--	--	--	--	34
35	FL713123005	Due to federal government	--	--	--	--	35
36	FL713123023	Treasury cash holdings	--	--	--	--	36
37	FL713123030	Treasury general deposit account	--	--	--	--	37
38	FL713123043	Treasury temporary supplementary financing account	--	--	--	--	38
39	FL713122605	Due to rest of the world	--	--	--	--	39
40	FL713124003	Due to government-sponsored enterprises	--	--	--	--	40
41	FL713125005	Currency outside banks	--	--	--	--	41
42	FL712151003	Security repurchase agreements	--	--	--	--	42
43	FL712151103	Reverse repurchase agreement operations	--	--	--	--	43
44	FL712151115	Other	--	--	--	--	44
45	FL713190005	Miscellaneous liabilities	--	--	--	--	45
46	FL713164003	Federal Reserve Bank stock	--	--	--	--	46
47	FL713193005	Other	--	--	--	--	47

Levels

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table L.203.

(3) Federal Reserve loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(7) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase &amp; Co.'s acquisition of Bear Stearns Companies, Inc.

(8) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(9) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(10) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(11) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(12) Reciprocal currency arrangements (swap lines) with foreign central banks.

(13) Includes both overnight and term reverse repurchase agreements.

**L.110 Private Depository Institutions (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL704090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL703025005	Vault cash	--	--	--	--	2
3	FL713113003	Reserves at Federal Reserve	--	--	--	--	3
4	FL702050005	Federal funds and security repos	--	--	--	--	4
5	FL704004005	Credit market instruments	--	--	--	--	5
6	FL703069175	Open market paper	--	--	--	--	6
7	FL703061105	Treasury securities	--	--	--	--	7
8	FL703061705	Agency- and GSE-backed securities	--	--	--	--	8
9	FL703062005	Municipal securities	--	--	--	--	9
10	FL703063005	Corporate and foreign bonds	--	--	--	--	10
11	FL703068005	Depository institution loans n.e.c.	--	--	--	--	11
12	FL703069005	Other loans and advances	--	--	--	--	12
13	FL703065005	Mortgages	--	--	--	--	13
14	FL703066005	Consumer credit	--	--	--	--	14
15	LM703064105	Corporate equities	--	--	--	--	15
16	LM703064205	Mutual fund shares	--	--	--	--	16
17	FL703067005	Security credit	--	--	--	--	17
18	FL763040005	Life insurance reserves	--	--	--	--	18
19	FL763092000	U.S. direct investment abroad	--	--	--	--	19
20	FL703090005	Miscellaneous assets	--	--	--	--	20
<b>21</b>	<b>FL704190005</b>	<b>Total liabilities</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>21</b>
22	FL704110005	Net interbank liabilities	--	--	--	--	22
23	FL703127005	Checkable deposits	--	--	--	--	23
24	FL703131005	Small time and savings deposits	--	--	--	--	24
25	FL703135005	Large time deposits	--	--	--	--	25
26	FL702150005	Federal funds and security repos	--	--	--	--	26
27	FL704104005	Credit market instruments	--	--	--	--	27
28	FL703169175	Open market paper	--	--	--	--	28
29	FL763163005	Corporate bonds	--	--	--	--	29
30	FL703169005	Other loans and advances	--	--	--	--	30
31	FL763178003	Taxes payable (net)	--	--	--	--	31
32	FL753192003	Foreign direct investment in U.S.	--	--	--	--	32
33	FL703190005	Miscellaneous liabilities	--	--	--	--	33
34	FL763194735	Investment by holding companies	--	--	--	--	34
35	FL753194503	Investment by funding corporations	--	--	--	--	35
36	FL703193005	Other	--	--	--	--	36
Memo:							
37	FL763066303	Consumer leases not included above (2)	--	--	--	--	37

(1) U.S.-chartered depository institutions (L.111), foreign banking offices (L.112), banks in U.S.-affiliated areas (L.113), and credit unions (L.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).  
The leased automobile is a nonfinancial asset.

**L.111 U.S.-Chartered Depository Institutions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL764090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL763025000	Vault cash	--	--	--	--	2
3	FL763013005	Reserves at Federal Reserve	--	--	--	--	3
4	FL762050005	Federal funds and security repos	--	--	--	--	4
5	FL764004005	Credit market instruments	--	--	--	--	5
6	FL763069175	Open market paper	--	--	--	--	6
7	FL763061100	Treasury securities	--	--	--	--	7
8	FL763061705	Agency- and GSE-backed securities	--	--	--	--	8
9	FL763061803	Residential mortgage pass-through securities	--	--	--	--	9
10	FL763061303	Commercial mortgage pass-through securities	--	--	--	--	10
11	FL763061603	Residential CMOs and other structured MBS	--	--	--	--	11
12	FL763061403	Commercial CMOs and other structured MBS	--	--	--	--	12
13	FL763061795	Other	--	--	--	--	13
14	FL763062000	Municipal securities	--	--	--	--	14
15	FL763063005	Corporate and foreign bonds	--	--	--	--	15
16	FL763063673	Priv. residential mortgage pass-through securities	--	--	--	--	16
17	FL763063653	Priv. commercial mortgage pass-through securities	--	--	--	--	17
18	FL763063663	Priv. residential CMOs and other structured MBS	--	--	--	--	18
19	FL763063693	Priv. commercial CMOs and other structured MBS	--	--	--	--	19
20	FL763063095	Other	--	--	--	--	20
21	FL763068005	Depository institution loans n.e.c.	--	--	--	--	21
22	FL763069703	Other loans and advances	--	--	--	--	22
23	FL763065005	Mortgages	--	--	--	--	23
24	FL763066000	Consumer credit	--	--	--	--	24
25	LM763064105	Corporate equities	--	--	--	--	25
26	LM763064203	Mutual fund shares	--	--	--	--	26
27	FL763067003	Security credit	--	--	--	--	27
28	FL763040005	Life insurance reserves	--	--	--	--	28
29	FL763092000	U.S. direct investment abroad	--	--	--	--	29
30	FL763090005	Miscellaneous assets	--	--	--	--	30
<b>31</b>	<b>FL764190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>31</b>
32	FL764110005	Net interbank liabilities	--	--	--	--	32
33	FL713022003	Federal Reserve float	--	--	--	--	33
34	FL713068705	Borrowing from Federal Reserve banks	--	--	--	--	34
35	FL764112005	To domestic banks	--	--	--	--	35
36	FL764116005	To foreign banks	--	--	--	--	36
37	FL763127005	Checkable deposits	--	--	--	--	37
38	FL763123005	Federal government	--	--	--	--	38
39	FL763129205	Private domestic	--	--	--	--	39
40	FL763122605	Rest of the world	--	--	--	--	40
41	FL763131005	Small time and savings deposits	--	--	--	--	41
42	FL763135005	Large time deposits	--	--	--	--	42
43	FL762150005	Federal funds and security repos	--	--	--	--	43
44	FL764104005	Credit market instruments	--	--	--	--	44
45	FL763169175	Open market paper	--	--	--	--	45
46	FL763163005	Corporate bonds	--	--	--	--	46
47	FL763169305	Other loans and advances	--	--	--	--	47
48	FL763178003	Taxes payable (net)	--	--	--	--	48
49	FL763190005	Miscellaneous liabilities	--	--	--	--	49
50	FL763194735	Investment by holding companies	--	--	--	--	50
51	FL763193005	Other	--	--	--	--	51
Memo:							
52	FL763066303	Consumer leases not included above (1)	--	--	--	--	52

Levels

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

**L.112 Foreign Banking Offices in U.S. (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL754090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL753025003	Vault cash	--	--	--	--	2
3	FL753013003	Reserves at Federal Reserve	--	--	--	--	3
4	FL752050005	Federal funds and security repos	--	--	--	--	4
5	FL754004005	Credit market instruments	--	--	--	--	5
6	FL753069603	Open market paper	--	--	--	--	6
7	FL753061103	Treasury securities	--	--	--	--	7
8	FL753061703	Agency- and GSE-backed securities	--	--	--	--	8
9	FL753062003	Municipal securities	--	--	--	--	9
10	FL753063005	Corporate and foreign bonds	--	--	--	--	10
11	FL753068005	Depository institution loans n.e.c.	--	--	--	--	11
12	FL753069700	Other loans and advances	--	--	--	--	12
13	FL753065005	Mortgages	--	--	--	--	13
14	FL753064103	Corporate equities	--	--	--	--	14
15	FL753067003	Security credit	--	--	--	--	15
16	FL753093005	Miscellaneous assets	--	--	--	--	16
<b>17</b>	<b>FL754190005</b>	<b>Total liabilities</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>17</b>
18	FL754110005	Net interbank liabilities	--	--	--	--	18
19	FL754116005	To foreign banks	--	--	--	--	19
20	FL754112005	To domestic banks	--	--	--	--	20
21	FL753127005	Checkable deposits	--	--	--	--	21
22	FL753131005	Small time and savings deposits	--	--	--	--	22
23	FL753135005	Large time deposits	--	--	--	--	23
24	FL752150005	Federal funds and security repos	--	--	--	--	24
25	FL753169600	Open market paper (2)	--	--	--	--	25
26	FL753192003	Foreign direct investment in U.S.	--	--	--	--	26
27	FL753190005	Miscellaneous liabilities	--	--	--	--	27
28	FL753194503	Investment by funding corporations	--	--	--	--	28
29	FL753193005	Other	--	--	--	--	29

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Bankers' acceptances.

**L.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FL744090005</b>	<b>Total financial assets</b>	--	--	--	<b>1</b>
2	FL744004005	Credit market instruments	--	--	--	2
3	FL743061103	Treasury securities	--	--	--	3
4	FL743061703	Agency- and GSE-backed securities	--	--	--	4
5	FL743062003	Municipal securities	--	--	--	5
6	FL743063005	Corporate and foreign bonds	--	--	--	6
7	FL743068005	Depository institution loans n.e.c.	--	--	--	7
8	FL743065103	Home mortgages	--	--	--	8
9	FL743065505	Commercial mortgages	--	--	--	9
10	FL743093005	Miscellaneous assets	--	--	--	10
<b>11</b>	<b>FL744190005</b>	<b>Total liabilities</b>	--	--	--	<b>11</b>
12	FL744110005	Net interbank liabilities	--	--	--	12
13	FL743127003	Checkable deposits	--	--	--	13
14	FL743131005	Small time and savings deposits	--	--	--	14
15	FL743135005	Large time deposits	--	--	--	15
16	FL743193005	Miscellaneous liabilities	--	--	--	16

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**L.114 Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL474090005</b>	<b>Total financial assets</b>	--	--	--	<b>1</b>
2	FL473013003	Reserves at Federal Reserve	--	--	--	2
3	FL472050050	Federal funds and security repos	--	--	--	3
4	FL474004005	Credit market instruments	--	--	--	4
5	FL473069153	Open market paper	--	--	--	5
6	FL473061105	Treasury securities	--	--	--	6
7	FL473061705	Agency- and GSE-backed securities	--	--	--	7
8	FL473062003	Municipal securities	--	--	--	8
9	FL473063005	Corporate and foreign bonds	--	--	--	9
10	FL473068005	Depository institution loans n.e.c.	--	--	--	10
11	FL473065100	Home mortgages	--	--	--	11
12	FL473066000	Consumer credit	--	--	--	12
13	LM473064205	Mutual fund shares	--	--	--	13
14	FL473090005	Miscellaneous assets	--	--	--	14
<b>15</b>	<b>FL474190005</b>	<b>Total liabilities</b>	--	--	--	<b>15</b>
16	FL474110005	Net interbank liabilities	--	--	--	16
17	FL473139000	Shares/deposits	--	--	--	17
18	FL473127003	Checkable	--	--	--	18
19	FL473131005	Small time and savings	--	--	--	19
20	FL473135003	Large time	--	--	--	20
21	FL472150053	Federal funds and security repos	--	--	--	21
22	FL473169333	Other loans and advances	--	--	--	22
23	FL473193005	Miscellaneous liabilities	--	--	--	23

**L.115 Property-Casualty Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL514090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL513020003	Checkable deposits and currency	--	--	--	--	2
3	FL513034003	Money market fund shares	--	--	--	--	3
4	FL512051003	Security repurchase agreements	--	--	--	--	4
5	FL514004005	Credit market instruments	--	--	--	--	5
6	FL513069103	Open market paper	--	--	--	--	6
7	FL513061103	Treasury securities	--	--	--	--	7
8	FL513061703	Agency- and GSE-backed securities	--	--	--	--	8
9	FL513062003	Municipal securities	--	--	--	--	9
10	FL513063003	Corporate and foreign bonds	--	--	--	--	10
11	FL513065503	Commercial mortgages	--	--	--	--	11
12	LM513064105	Corporate equities	--	--	--	--	12
13	LM513064203	Mutual fund shares	--	--	--	--	13
14	FL513070003	Trade receivables	--	--	--	--	14
15	FL513092003	U.S. direct investment abroad	--	--	--	--	15
<b>16</b>	<b>FL514190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>16</b>
17	FL512151003	Security repurchase agreements	--	--	--	--	17
18	FL513178003	Taxes payable (net)	--	--	--	--	18
19	FL513192003	Foreign direct investment in U.S.	--	--	--	--	19
20	FL513190005	Miscellaneous liabilities	--	--	--	--	20
21	FL513194733	Investment by parent companies	--	--	--	--	21
22	FL513176003	Policy payables	--	--	--	--	22



**L.116 Life Insurance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL544090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL543020005	Checkable deposits and currency	--	--	--	--	2
3	FL543034073	Money market fund shares	--	--	--	--	3
4	FL542051073	Security repurchase agreements	--	--	--	--	4
5	FL544004005	Credit market instruments	--	--	--	--	5
6	FL543069105	Open market paper	--	--	--	--	6
7	FL543061105	Treasury securities	--	--	--	--	7
8	FL543061705	Agency- and GSE-backed securities	--	--	--	--	8
9	FL543062005	Municipal securities	--	--	--	--	9
10	FL543063005	Corporate and foreign bonds	--	--	--	--	10
11	FL543069005	Other loans and advances	--	--	--	--	11
12	FL543065005	Mortgages	--	--	--	--	12
13	LM543064105	Corporate equities	--	--	--	--	13
14	LM543064205	Mutual fund shares	--	--	--	--	14
15	FL543092073	U.S. direct investment abroad	--	--	--	--	15
16	FL543090005	Miscellaneous assets	--	--	--	--	16
17	FL543092473	Equity in FHLB	--	--	--	--	17
18	FL543077073	Deferred and unpaid life ins. premiums	--	--	--	--	18
19	FL543093005	Other	--	--	--	--	19
<b>20</b>	<b>FL544190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>20</b>
21	FL542151073	Security repurchase agreements	--	--	--	--	21
22	FL543169373	Other loans and advances	--	--	--	--	22
23	FL543140005	Life insurance reserves	--	--	--	--	23
24	FL543150005	Pension entitlements (2)	--	--	--	--	24
25	FL543178073	Taxes payable (net)	--	--	--	--	25
26	FL543192073	Foreign direct investment in U.S.	--	--	--	--	26
27	FL543190005	Miscellaneous liabilities	--	--	--	--	27
28	FL543194733	Investment by parent companies	--	--	--	--	28
29	FL543195005	Other reserves (3)	--	--	--	--	29
30	FL593095005	Unallocated insurance contracts	--	--	--	--	30
31	FL543193005	Other	--	--	--	--	31

Levels

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables L.116.g and L.116.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 30.

(3) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

**L.116.g Life Insurance Companies: General Accounts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL544090075</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL543020073	Checkable deposits and currency	--	--	--	--	2
3	FL543034073	Money market fund shares	--	--	--	--	3
4	FL542051073	Security repurchase agreements	--	--	--	--	4
5	FL544004075	Credit market instruments	--	--	--	--	5
6	FL543069170	Open market paper	--	--	--	--	6
7	FL543061173	Treasury securities	--	--	--	--	7
8	FL543061773	Agency- and GSE-backed securities	--	--	--	--	8
9	FL543062073	Municipal securities	--	--	--	--	9
10	FL543063075	Corporate and foreign bonds	--	--	--	--	10
11	FL543069075	Other loans and advances	--	--	--	--	11
12	FL543065070	Mortgages	--	--	--	--	12
13	LM543064175	Corporate equities	--	--	--	--	13
14	LM543064273	Mutual fund shares	--	--	--	--	14
15	FL543092073	U.S. direct investment abroad	--	--	--	--	15
16	FL543090075	Miscellaneous assets	--	--	--	--	16
<b>17</b>	<b>FL544190075</b>	<b>Total liabilities</b>	--	--	--	--	<b>17</b>
18	FL542151073	Security repurchase agreements	--	--	--	--	18
19	FL543169373	Other loans and advances	--	--	--	--	19
20	FL543140073	Life insurance reserves	--	--	--	--	20
21	FL543150075	Pension entitlements (1)	--	--	--	--	21
22	FL543178073	Taxes payable (net)	--	--	--	--	22
23	FL543192073	Foreign direct investment in U.S.	--	--	--	--	23
24	FL543190075	Miscellaneous liabilities	--	--	--	--	24

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

**L.116.s Life Insurance Companies: Separate Accounts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL544090085</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL543020083	Checkable deposits and currency	--	--	--	--	2
3	FL544004085	Credit market instruments	--	--	--	--	3
4	FL543069183	Open market paper	--	--	--	--	4
5	FL543061183	Treasury securities	--	--	--	--	5
6	FL543061783	Agency- and GSE-backed securities	--	--	--	--	6
7	FL543062083	Municipal securities	--	--	--	--	7
8	FL543063085	Corporate and foreign bonds	--	--	--	--	8
9	FL543069483	Other loans and advances	--	--	--	--	9
10	FL543065083	Mortgages	--	--	--	--	10
11	LM543064185	Corporate equities	--	--	--	--	11
12	LM543064283	Mutual fund shares	--	--	--	--	12
13	FL543090085	Miscellaneous assets	--	--	--	--	13
<b>14</b>	<b>FL544190085</b>	<b>Total liabilities</b>	--	--	--	--	<b>14</b>
15	FL543140083	Life insurance reserves	--	--	--	--	15
16	FL543150085	Pension entitlements (1)	--	--	--	--	16
17	FL543190085	Miscellaneous liabilities	--	--	--	--	17

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 17).

**L.117 Private and Public Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL594090005</b>	<b>Total financial assets (2)</b>	--	--	--	--	<b>1</b>
2	FL593020005	Checkable deposits and currency	--	--	--	--	2
3	FL593030005	Time and savings deposits	--	--	--	--	3
4	FL593034005	Money market fund shares	--	--	--	--	4
5	FL592051005	Security repurchase agreements	--	--	--	--	5
6	FL594004005	Credit market instruments	--	--	--	--	6
7	FL593069105	Open market paper	--	--	--	--	7
8	FL593061105	Treasury securities	--	--	--	--	8
9	FL593061705	Agency- and GSE-backed securities	--	--	--	--	9
10	FL593063005	Corporate and foreign bonds	--	--	--	--	10
11	FL593065005	Mortgages	--	--	--	--	11
12	LM593064105	Corporate equities	--	--	--	--	12
13	LM593064205	Mutual fund shares	--	--	--	--	13
14	FL593090005	Miscellaneous assets	--	--	--	--	14
15	FL593095005	Unallocated insurance contracts (3)	--	--	--	--	15
16	FL573074005	Contributions receivable	--	--	--	--	16
17	FL343099005	Nonmarketable Treasury securities (4)	--	--	--	--	17
18	FL593073005	Claims of pension fund on sponsor (5)	--	--	--	--	18
19	FL593093005	Other	--	--	--	--	19
<b>20</b>	<b>FL594190005</b>	<b>Pension entitlements (liabilities) (6)</b>	--	--	--	--	<b>20</b>
		Memo:					
		<i>Funded status of defined benefit plans:</i>					
21	FL594190045	Pension entitlements	--	--	--	--	21
22	FL592000075	Funded by assets (7)	--	--	--	--	22
23	FL593073045	Unfunded (line 18)	--	--	--	--	23
24	FL153050015	Household retirement assets (8)	--	--	--	--	24
25	FL594090045	Defined benefit plans	--	--	--	--	25
26	FL594090055	Defined contribution plans	--	--	--	--	26
27	FL893131573	Individual retirement plans (IRAs) (9)	--	--	--	--	27
28	FL543150015	Annuities at life insurance companies (10)	--	--	--	--	28

(1) Private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of pension plans held at life insurance companies; series begins 1985:Q4.

(4) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(5) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(8) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo item on table L.226 for a sectoral distribution of IRA accounts.

(10) Annuities held in IRAs at life insurance companies are excluded. They are included in line 27.

**L.118 Private Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL574090005</b>	<b>Total financial assets (2)</b>	--	--	--	--	<b>1</b>
2	FL573020005	Checkable deposits and currency	--	--	--	--	2
3	FL573030005	Time and savings deposits	--	--	--	--	3
4	FL573034005	Money market fund shares	--	--	--	--	4
5	FL572051005	Security repurchase agreements	--	--	--	--	5
6	FL574004005	Credit market instruments	--	--	--	--	6
7	FL573069105	Open market paper	--	--	--	--	7
8	FL573061105	Treasury securities	--	--	--	--	8
9	FL573061705	Agency- and GSE-backed securities	--	--	--	--	9
10	FL573063005	Corporate and foreign bonds	--	--	--	--	10
11	FL573065005	Mortgages	--	--	--	--	11
12	LM573064105	Corporate equities	--	--	--	--	12
13	LM573064205	Mutual fund shares	--	--	--	--	13
14	FL573090005	Miscellaneous assets	--	--	--	--	14
15	FL573095005	Unallocated insurance contracts (3)	--	--	--	--	15
16	FL573074005	Contributions receivable	--	--	--	--	16
17	FL573073005	Claims of pension fund on sponsor (4)	--	--	--	--	17
18	FL573093005	Other	--	--	--	--	18
<b>19</b>	<b>FL574190005</b>	<b>Pension entitlements (liabilities) (5)</b>	--	--	--	--	<b>19</b>
		Memo:					
		<i>Funded status of defined benefit plans:</i>					
20	FL574190043	Pension entitlements	--	--	--	--	20
21	FL572000075	Funded by assets (6)	--	--	--	--	21
22	FL573073005	Unfunded (line 17)	--	--	--	--	22
		Total financial assets (7)					
23	FL574090045	Defined benefit plans	--	--	--	--	23
24	FL574090055	Defined contribution plans	--	--	--	--	24

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans and defined contribution plans is available on tables L.118.b and L.118.c.

**L.118.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FL574090045</b>					<b>1</b>
	<b>Total financial assets (1)</b>	--	--	--	--	
2	FL573020043	--	--	--	--	2
3	FL573030043	--	--	--	--	3
4	FL573034043	--	--	--	--	4
5	FL572051043	--	--	--	--	5
	Security repurchase agreements					
6	FL574004045	--	--	--	--	6
	Credit market instruments					
7	FL573069143	--	--	--	--	7
8	FL573061143	--	--	--	--	8
9	FL573061743	--	--	--	--	9
10	FL573063043	--	--	--	--	10
11	FL573065043	--	--	--	--	11
	Mortgages					
12	LM573064143	--	--	--	--	12
13	LM573064243	--	--	--	--	13
	Mutual fund shares					
14	FL573090045	--	--	--	--	14
15	FL573095405	--	--	--	--	15
16	FL573074043	--	--	--	--	16
17	FL573073005	--	--	--	--	17
18	FL573093043	--	--	--	--	18
	Other					
<b>19</b>	<b>FL574190043</b>	--	--	--	--	<b>19</b>
	<b>Pension entitlements (liabilities) (4)</b>					

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

**L.118.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL574090055</b>					<b>1</b>
	<b>Total financial assets</b>	--	--	--	--	
2	FL573020055	--	--	--	--	2
3	FL573030055	--	--	--	--	3
4	FL573034055	--	--	--	--	4
5	FL572051055	--	--	--	--	5
	Security repurchase agreements					
6	FL574004055	--	--	--	--	6
	Credit market instruments					
7	FL573069155	--	--	--	--	7
8	FL573061155	--	--	--	--	8
9	FL573061755	--	--	--	--	9
10	FL573063055	--	--	--	--	10
11	FL573065033	--	--	--	--	11
	Mortgages					
12	LM573064155	--	--	--	--	12
13	LM573064255	--	--	--	--	13
	Mutual fund shares					
14	FL573090055	--	--	--	--	14
15	FL573095505	--	--	--	--	15
16	FL573074033	--	--	--	--	16
17	FL573093055	--	--	--	--	17
	Other					
<b>18</b>	<b>FL574090055</b>	--	--	--	--	<b>18</b>
	<b>Pension entitlements (liabilities)</b>					

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

**L.119 Federal Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL344090005</b>	<b>Total financial assets (1)</b>	--	--	--	--	<b>1</b>
2	FL344004005	Credit market instruments	--	--	--	--	2
3	FL343061105	Treasury securities (2)	--	--	--	--	3
4	FL343061705	Agency- and GSE-backed securities	--	--	--	--	4
5	FL343063005	Corporate and foreign bonds	--	--	--	--	5
6	LM343064105	Corporate equities	--	--	--	--	6
7	FL343090005	Miscellaneous assets	--	--	--	--	7
8	FL343099005	Nonmarketable Treasury securities (3)	--	--	--	--	8
9	FL343073005	Claims of pension fund on sponsor (4)	--	--	--	--	9
<b>10</b>	<b>FL344090005</b>	<b>Pension entitlements (liabilities) (5)</b>	--	--	--	--	<b>10</b>
		Memo:					
		<i>Funded status of defined benefit plans:</i>					
11	FL344090045	Pension entitlements	--	--	--	--	11
12	FL342000075	Funded by assets (6)	--	--	--	--	12
13	FL343073045	Unfunded	--	--	--	--	13
		Total financial assets (7)					
14	FL344090045	Defined benefit plans	--	--	--	--	14
15	FL344090055	Defined contribution plans	--	--	--	--	15

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes nonmarketable Treasury securities held by the Thrift Savings Plan.

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Unfunded defined benefit pension entitlements and suspended investments in the Thrift Savings Plan G Fund by the Treasury. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans, including suspended investments in the Thrift Savings Plan G Fund. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets less defined benefit claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans and defined contribution plans is available on tables L.119.b and L.119.c.

**L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FL344090045</b>	<b>Total financial assets (2)</b>	--	--	--	<b>1</b>
2	FL344004035	Credit market instruments	--	--	--	2
3	FL343061133	Treasury securities	--	--	--	3
4	FL343061733	Agency- and GSE-backed securities	--	--	--	4
5	FL343063033	Corporate and foreign bonds	--	--	--	5
6	LM343064133	Corporate equities	--	--	--	6
7	FL343090045	Miscellaneous assets	--	--	--	7
8	FL343099005	Nonmarketable Treasury securities (3)	--	--	--	8
9	FL343073045	Claims of pension fund on sponsor (4)	--	--	--	9
<b>10</b>	<b>FL344190045</b>	<b>Pension entitlements (liabilities) (5)</b>	--	--	--	<b>10</b>

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, foreign service retirement and disability fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

**L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL344090025</b>	<b>Total financial assets</b>	--	--	--	<b>1</b>
2	FL344004025	Credit market instruments	--	--	--	2
3	FL343061155	Treasury securities (2)	--	--	--	3
4	FL343061723	Agency- and GSE-backed securities	--	--	--	4
5	FL343063023	Corporate and foreign bonds	--	--	--	5
6	LM343064123	Corporate equities	--	--	--	6
7	FL343073053	Claims of pension fund on sponsor (misc. assets) (3)	--	--	--	7
<b>8</b>	<b>FL344090025</b>	<b>Pension entitlements (liabilities)</b>	--	--	--	<b>8</b>

(1) Thrift Savings Plan.

(2) Includes nonmarketable and marketable Treasury securities held by the Thrift Savings Plan G and F funds.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

**L.120 State and Local Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL224090005</b>	<b>Total financial assets (1)</b>	--	--	--	--	<b>1</b>
2	FL223020005	Checkable deposits and currency	--	--	--	--	2
3	FL223030005	Time and savings deposits	--	--	--	--	3
4	FL223034005	Money market fund shares	--	--	--	--	4
5	FL222051005	Security repurchase agreements	--	--	--	--	5
6	FL224004005	Credit market instruments	--	--	--	--	6
7	FL223069105	Open market paper	--	--	--	--	7
8	FL223061105	Treasury securities	--	--	--	--	8
9	FL223061705	Agency- and GSE-backed securities	--	--	--	--	9
10	FL223062005	Municipal securities	--	--	--	--	10
11	FL223063005	Corporate and foreign bonds	--	--	--	--	11
12	FL223065043	Mortgages	--	--	--	--	12
13	LM223064105	Corporate equities	--	--	--	--	13
14	LM223064205	Mutual fund shares	--	--	--	--	14
15	FL223090005	Miscellaneous assets	--	--	--	--	15
16	FL223095505	Unallocated insurance contracts (2)	--	--	--	--	16
17	FL223073045	Claims of pension fund on sponsor (3)	--	--	--	--	17
18	FL223093005	Other	--	--	--	--	18
<b>19</b>	<b>FL224190005</b>	<b>Pension entitlements (liabilities) (4)</b>	--	--	--	--	<b>19</b>
		Memo:					
		<i>Funded status of defined benefit plans:</i>					
20	FL224190043	Pension entitlements	--	--	--	--	20
21	FL222000075	Funded by assets (5)	--	--	--	--	21
22	FL223073045	Unfunded (line 17)	--	--	--	--	22
		Total financial assets (6)					
23	FL224090045	Defined benefit plans	--	--	--	--	23
24	FL224090053	Defined contribution plans	--	--	--	--	24

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of defined contribution funds held at life insurance companies.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements. These liabilities are assets of the household sector.

(5) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans and defined contribution plans is available on tables L.120.b and L.120.c.



**L.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL224090045</b>	<b>Total financial assets (1)</b>	--	--	--	--	<b>1</b>
2	FL223020043	Checkable deposits and currency	--	--	--	--	2
3	FL223030045	Time and savings deposits	--	--	--	--	3
4	FL223034043	Money market fund shares	--	--	--	--	4
5	FL222051043	Security repurchase agreements	--	--	--	--	5
6	FL224004045	Credit market instruments	--	--	--	--	6
7	FL223069143	Open market paper	--	--	--	--	7
8	FL223061143	Treasury securities	--	--	--	--	8
9	FL223061743	Agency- and GSE-backed securities	--	--	--	--	9
10	FL223062043	Municipal securities	--	--	--	--	10
11	FL223063045	Corporate and foreign bonds	--	--	--	--	11
12	FL223065043	Mortgages	--	--	--	--	12
13	LM223064145	Corporate equities	--	--	--	--	13
14	LM223064243	Mutual fund shares	--	--	--	--	14
15	FL223090045	Miscellaneous assets	--	--	--	--	15
16	FL223073045	Claims of pension fund on sponsor (2)	--	--	--	--	16
17	FL223093043	Other	--	--	--	--	17
<b>18</b>	<b>FL224190043</b>	<b>Pension entitlements (liabilities) (3)</b>	--	--	--	--	<b>18</b>

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

**L.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL224090053</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL223020053	Checkable deposits and currency	--	--	--	--	2
3	FL223030053	Time and savings deposits	--	--	--	--	3
4	FL223034053	Money market fund shares	--	--	--	--	4
5	FL222051053	Security repurchase agreements	--	--	--	--	5
6	FL224004055	Credit market instruments	--	--	--	--	6
7	FL223069153	Open market paper	--	--	--	--	7
8	FL223061153	Treasury securities	--	--	--	--	8
9	FL223061753	Agency- and GSE-backed securities	--	--	--	--	9
10	FL223062053	Municipal securities	--	--	--	--	10
11	FL223063053	Corporate and foreign bonds	--	--	--	--	11
12	LM223064153	Corporate equities	--	--	--	--	12
13	LM223064253	Mutual fund shares	--	--	--	--	13
14	FL223090055	Miscellaneous assets	--	--	--	--	14
15	FL223095505	Unallocated insurance contracts (2)	--	--	--	--	15
16	FL223093055	Other	--	--	--	--	16
<b>17</b>	<b>FL224090053</b>	<b>Pension entitlements (liabilities)</b>	--	--	--	--	<b>17</b>

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.

**L.121 Money Market Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FL634090005</b>	<b>Total financial assets</b>	--	--	--	<b>1</b>
2	FL633091003	Foreign deposits	--	--	--	2
3	FL633020000	Checkable deposits and currency	--	--	--	3
4	FL633030000	Time and savings deposits	--	--	--	4
5	FL632051000	Security repurchase agreements	--	--	--	5
6	FL634004005	Credit market instruments	--	--	--	6
7	FL633069175	Open market paper	--	--	--	7
8	FL633061105	Treasury securities	--	--	--	8
9	FL633061700	Agency- and GSE-backed securities	--	--	--	9
10	FL633062000	Municipal securities	--	--	--	10
11	FL633063003	Corporate and foreign bonds	--	--	--	11
12	FL633093005	Miscellaneous assets	--	--	--	12
<b>13</b>	<b>FL634090005</b>	<b>Total shares outstanding (liabilities)</b>	--	--	--	<b>13</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.116).

**L.122 Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL654090005</b>	<b>Total financial assets</b>	--	--	--	<b>1</b>
2	FL652051003	Security repurchase agreements	--	--	--	2
3	FL654004005	Credit market instruments	--	--	--	3
4	FL653069100	Open market paper	--	--	--	4
5	FL653061105	Treasury securities	--	--	--	5
6	FL653061703	Agency- and GSE-backed securities	--	--	--	6
7	FL653062003	Municipal securities	--	--	--	7
8	FL653063005	Corporate and foreign bonds	--	--	--	8
9	FL653069803	Other loans and advances	--	--	--	9
10	LM653064100	Corporate equities	--	--	--	10
11	FL653093003	Miscellaneous assets	--	--	--	11
<b>12</b>	<b>FL654090005</b>	<b>Total shares outstanding (liabilities)</b>	--	--	--	<b>12</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.116).

**L.123 Closed-End and Exchange-Traded Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>						
<b>1</b>	<b>FL554090005</b>	<b>Total financial assets</b>	--	--	--	<b>1</b>
2	FL554004005	Credit market instruments	--	--	--	2
3	FL553061103	Treasury securities	--	--	--	3
4	FL553062003	Municipal securities	--	--	--	4
5	FL553063003	Corporate and foreign bonds	--	--	--	5
6	LM553064103	Corporate equities	--	--	--	6
<b>7</b>	<b>FL554090005</b>	<b>Total shares outstanding (liabilities)</b>	--	--	--	<b>7</b>
<i>Exchange-traded funds</i>						
<b>8</b>	<b>FL564090005</b>	<b>Total financial assets</b>	--	--	--	<b>8</b>
9	FL564004005	Credit market instruments	--	--	--	9
10	FL563061103	Treasury securities	--	--	--	10
11	FL563062003	Municipal securities	--	--	--	11
12	FL563063003	Corporate and foreign bonds	--	--	--	12
13	LM563064103	Corporate equities	--	--	--	13
<b>14</b>	<b>FL564090005</b>	<b>Total shares outstanding (liabilities)</b>	--	--	--	<b>14</b>

**L.124 Government-Sponsored Enterprises (GSEs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL404090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL403020005	Checkable deposits and currency	--	--	--	--	2
3	FL403030005	Time and savings deposits	--	--	--	--	3
4	FL402050005	Federal funds and security repos	--	--	--	--	4
5	FL404004005	Credit market instruments	--	--	--	--	5
6	FL403069105	Open market paper	--	--	--	--	6
7	FL403061105	Treasury securities	--	--	--	--	7
8	FL403061705	Agency- and GSE-backed securities	--	--	--	--	8
9	FL403062005	Municipal securities	--	--	--	--	9
10	FL403063005	Corporate and foreign bonds	--	--	--	--	10
11	FL403069305	Other loans and advances	--	--	--	--	11
12	FL403069385	Sallie Mae	--	--	--	--	12
13	FL403069345	Farm Credit System	--	--	--	--	13
14	FL403069330	FHLB	--	--	--	--	14
15	FL403065005	Mortgages	--	--	--	--	15
16	FL403065105	Home	--	--	--	--	16
17	FL403065195	Consolidated trusts (2)	--	--	--	--	17
18	FL403065185	Other	--	--	--	--	18
19	FL403065405	Multifamily residential	--	--	--	--	19
20	FL403065495	Consolidated trusts (2)	--	--	--	--	20
21	FL403065485	Other	--	--	--	--	21
22	FL403065605	Farm	--	--	--	--	22
23	FL403066005	Consumer credit (3)	--	--	--	--	23
24	FL403093005	Miscellaneous assets	--	--	--	--	24
<b>25</b>	<b>FL404190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>25</b>
26	FL402150005	Federal funds and security repos	--	--	--	--	26
27	FL404104005	Credit market instruments	--	--	--	--	27
28	FL403161705	GSE issues (4)	--	--	--	--	28
29	FL403161795	Consolidated trusts (2)	--	--	--	--	29
30	FL403161785	Other	--	--	--	--	30
31	FL403169283	U.S. government loans	--	--	--	--	31
32	FL403190005	Miscellaneous liabilities	--	--	--	--	32

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table L.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

**L.125 Agency- and GSE-Backed Mortgage Pools (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL413065005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL413065105	Home mortgages	--	--	--	--	2
3	FL413065405	Multifamily residential mortgages	--	--	--	--	3
4	FL413065505	Commercial mortgages	--	--	--	--	4
5	FL413065605	Farm mortgages	--	--	--	--	5
<b>6</b>	<b>FL413065005</b>	<b>Total pool securities (liabilities)(2)</b>	--	--	--	--	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.124). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

**L.126 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL674090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL673061103	Treasury securities	--	--	--	--	2
3	FL673061703	Agency- and GSE-backed securities (1)	--	--	--	--	3
4	FL673069005	Other loans and advances	--	--	--	--	4
5	FL673065005	Mortgages (2)	--	--	--	--	5
6	FL673065105	Home	--	--	--	--	6
7	FL673065405	Multifamily residential	--	--	--	--	7
8	FL673065505	Commercial	--	--	--	--	8
9	FL673066000	Consumer credit	--	--	--	--	9
10	FL673070003	Trade credit	--	--	--	--	10
<b>11</b>	<b>FL674190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>11</b>
12	FL673169105	Commercial paper	--	--	--	--	12
13	FL673163005	Corporate bonds (net) (3)	--	--	--	--	13
		Memo:					
		Securitized assets not included above					
14	FL675013013	Consumer leases (4)	--	--	--	--	14
15	FL643065045	REIT assets (5)	--	--	--	--	15
		Securitized liabilities not included above					
16	FL763169103	Commercial paper (6)	--	--	--	--	16

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Liabilities net of assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(5) Included in table L.128.

(6) Included in table L.111 line 43.

**L.127 Finance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL614090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL613020003	Checkable deposits and currency	--	--	--	--	2
3	FL613030003	Time and savings deposits	--	--	--	--	3
4	FL614004005	Credit market instruments	--	--	--	--	4
5	FL613063003	Corporate and foreign bonds	--	--	--	--	5
6	FL613069500	Other loans and advances	--	--	--	--	6
7	FL613065000	Mortgages	--	--	--	--	7
8	FL613066005	Consumer credit	--	--	--	--	8
9	FL613092003	U.S. direct investment abroad	--	--	--	--	9
10	FL613093005	Miscellaneous assets	--	--	--	--	10
<b>11</b>	<b>FL614190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>11</b>
12	FL614104005	Credit market instruments	--	--	--	--	12
13	FL613169100	Open market paper	--	--	--	--	13
14	FL613163005	Corporate bonds	--	--	--	--	14
15	FL613168000	Depository institution loans n.e.c.	--	--	--	--	15
16	FL313069223	Other loans and advances	--	--	--	--	16
17	FL613178003	Taxes payable	--	--	--	--	17
18	FL613192003	Foreign direct investment in U.S.	--	--	--	--	18
19	FL613190005	Miscellaneous liabilities	--	--	--	--	19
20	FL613194003	Investment by parent	--	--	--	--	20
21	FL613193005	Other	--	--	--	--	21
		Memo:					
22	FL613066303	Consumer leases not included above (2)	--	--	--	--	22

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table L.126.

**L.128 Real Estate Investment Trusts (REITs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FL644090005</b>					<b>1</b>
	<b>Total financial assets</b>	--	--	--	--	
2	FL643020005	--	--	--	--	2
	Checkable deposits and currency					
3	FL644004005	--	--	--	--	3
	Credit market instruments					
4	FL643061773	--	--	--	--	4
	Agency- and GSE-backed securities					
5	FL643063005	--	--	--	--	5
	Corporate and foreign bonds					
6	FL643065005	--	--	--	--	6
	Mortgages					
7	FL643065105	--	--	--	--	7
	Home					
8	FL643065405	--	--	--	--	8
	Multifamily residential					
9	FL643065505	--	--	--	--	9
	Commercial					
10	FL643093005	--	--	--	--	10
	Miscellaneous assets					
<b>11</b>	<b>FL644190005</b>					<b>11</b>
	<b>Total liabilities</b>	--	--	--	--	
12	FL642151073	--	--	--	--	12
	Security repurchase agreements					
13	FL644104005	--	--	--	--	13
	Credit market instruments					
14	FL643169173	--	--	--	--	14
	Open market paper					
15	FL643163005	--	--	--	--	15
	Corporate bonds					
16	FL643168005	--	--	--	--	16
	Depository institution loans n.e.c.					
17	FL643165005	--	--	--	--	17
	Mortgages					
18	FL643193005	--	--	--	--	18
	Miscellaneous liabilities					
	Memo:					
19	FL643065045	--	--	--	--	19
	Securitized assets included above					
20	FL643061743	--	--	--	--	20
	Agency- and GSE-backed securities					
21	FL643065143	--	--	--	--	21
	Home mortgages					
22	FL643065443	--	--	--	--	22
	Multifamily residential mortgages					
23	FL643065543	--	--	--	--	23
	Commercial mortgages					

Levels

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables L.128.e and L.128.m.

**L.128.e Equity Real Estate Investment Trusts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL644090085</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL643020083	Checkable deposits and currency	--	--	--	--	2
3	FL644004085	Credit market instruments	--	--	--	--	3
4	FL643063083	Corporate and foreign bonds	--	--	--	--	4
5	FL643065085	Mortgages	--	--	--	--	5
6	FL643065183	Home	--	--	--	--	6
7	FL643065483	Multifamily residential	--	--	--	--	7
8	FL643065583	Commercial	--	--	--	--	8
9	FL643093085	Miscellaneous assets	--	--	--	--	9
<b>10</b>	<b>FL644190085</b>	<b>Total liabilities</b>	--	--	--	--	<b>10</b>
11	FL644104085	Credit market instruments	--	--	--	--	11
12	FL643163083	Corporate bonds	--	--	--	--	12
13	FL643168083	Depository institution loans n.e.c.	--	--	--	--	13
14	FL643165005	Mortgages	--	--	--	--	14
15	FL643165483	Multifamily residential	--	--	--	--	15
16	FL643165583	Commercial	--	--	--	--	16
17	FL643193085	Miscellaneous liabilities	--	--	--	--	17

**L.128.m Mortgage Real Estate Investment Trusts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL644090075</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL643020073	Checkable deposits and currency	--	--	--	--	2
3	FL644004075	Credit market instruments	--	--	--	--	3
4	FL643061773	Agency- and GSE-backed securities	--	--	--	--	4
5	FL643063073	Corporate and foreign bonds	--	--	--	--	5
6	FL643065075	Mortgages	--	--	--	--	6
7	FL643065173	Home	--	--	--	--	7
8	FL643065473	Multifamily residential	--	--	--	--	8
9	FL643065573	Commercial	--	--	--	--	9
10	FL643093075	Miscellaneous assets	--	--	--	--	10
<b>11</b>	<b>FL644190075</b>	<b>Total liabilities</b>	--	--	--	--	<b>11</b>
12	FL642151073	Security repurchase agreements	--	--	--	--	12
13	FL644104075	Credit market instruments	--	--	--	--	13
14	FL643169173	Open market paper	--	--	--	--	14
15	FL643163073	Corporate bonds	--	--	--	--	15
16	FL643168073	Depository institution loans n.e.c.	--	--	--	--	16
17	FL643193075	Miscellaneous liabilities	--	--	--	--	17
18	FL643065045	Memo: Securitized assets included above	--	--	--	--	18
19	FL643061743	Agency- and GSE-backed securities	--	--	--	--	19
20	FL643065143	Home mortgages	--	--	--	--	20
21	FL643065443	Multifamily residential mortgages	--	--	--	--	21
22	FL643065543	Commercial mortgages	--	--	--	--	22

**L.129 Security Brokers and Dealers**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL664090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL663020003	Checkable deposits and currency	--	--	--	--	2
3	FL662051003	Security repurchase agreements	--	--	--	--	3
4	FL664004005	Credit market instruments	--	--	--	--	4
5	FL663069103	Open market paper	--	--	--	--	5
6	FL663061105	Treasury securities	--	--	--	--	6
7	FL663061703	Agency- and GSE-backed securities	--	--	--	--	7
8	FL663062003	Municipal securities	--	--	--	--	8
9	FL663063005	Corporate and foreign bonds	--	--	--	--	9
10	FL663069803	Other loans and advances	--	--	--	--	10
11	LM663064103	Corporate equities	--	--	--	--	11
12	FL663067003	Security credit	--	--	--	--	12
13	FL663092003	U.S. direct investment abroad	--	--	--	--	13
14	FL663090005	Miscellaneous assets	--	--	--	--	14
<b>15</b>	<b>FL664190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>15</b>
16	FL662151003	Security repurchase agreements	--	--	--	--	16
17	FL664104005	Credit market instruments	--	--	--	--	17
18	FL663163003	Corporate bonds	--	--	--	--	18
19	FL663168005	Depository institution loans n.e.c. (1)	--	--	--	--	19
20	FL663170003	Trade payables	--	--	--	--	20
21	FL663167005	Security credit	--	--	--	--	21
22	FL153067005	From households	--	--	--	--	22
23	FL763067003	From U.S.-chartered depository institutions	--	--	--	--	23
24	FL753067003	From foreign banking offices in U.S.	--	--	--	--	24
25	FL663178003	Taxes payable	--	--	--	--	25
26	FL663192003	Foreign direct investment in U.S.	--	--	--	--	26
27	FL663190005	Miscellaneous liabilities	--	--	--	--	27
28	FL663194005	Investment by parent companies	--	--	--	--	28
29	FL663193005	Other	--	--	--	--	29

Levels

(1) Includes loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

**L.130 Holding Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FL734090005</b>					<b>1</b>
	<b>Total financial assets</b>	--	--	--	--	
2	FL733030003	--	--	--	--	2
3	FL732051003	--	--	--	--	3
	Time and savings deposits					
	Security repurchase agreements					
4	FL734004005	--	--	--	--	4
	Credit market instruments					
5	FL733061103	--	--	--	--	5
6	FL733061703	--	--	--	--	6
7	FL733063003	--	--	--	--	7
8	FL733069005	--	--	--	--	8
	Treasury securities					
	Agency- and GSE-backed securities					
	Corporate and foreign bonds					
	Other loans and advances					
9	FL733040005	--	--	--	--	9
	Life insurance reserves					
10	FL733090005	--	--	--	--	10
11	FL763194735	--	--	--	--	11
12	FL513194733	--	--	--	--	12
13	FL543194733	--	--	--	--	13
14	FL613194733	--	--	--	--	14
15	FL663194735	--	--	--	--	15
16	FL263194735	--	--	--	--	16
17	FL733093005	--	--	--	--	17
	Miscellaneous assets					
	Net trans. with depository subs.					
	Net trans. with property-casualty ins. co. subs.					
	Net trans. with life insurance company subs.					
	Net trans. with finance company subs.					
	Net trans. with broker and dealer subs.					
	Net trans. with foreign subs.					
	Other					
<b>18</b>	<b>FL734190005</b>					<b>18</b>
	<b>Total liabilities</b>	--	--	--	--	
19	FL732151003	--	--	--	--	19
	Security repurchase agreements					
20	FL734104005	--	--	--	--	20
	Credit market instruments					
21	FL733169103	--	--	--	--	21
22	FL733163003	--	--	--	--	22
23	FL733168003	--	--	--	--	23
	Commercial paper					
	Corporate bonds					
	Depository institution loans n.e.c.					
24	FL733193005	--	--	--	--	24
	Miscellaneous liabilities					

(1) Parent-only bank holding companies and savings and loan holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.



**L.131 Funding Corporations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL504090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL503034003	Money market fund shares	--	--	--	--	2
3	FL502051003	Security repurchase agreements	--	--	--	--	3
4	FL504004005	Credit market instruments	--	--	--	--	4
5	FL503069105	Open market paper	--	--	--	--	5
6	FL503063005	Corporate and foreign bonds	--	--	--	--	6
7	FL503069805	Other loans and advances	--	--	--	--	7
8	FL503064105	Corporate equities (2)	--	--	--	--	8
9	FL503094505	Miscellaneous assets	--	--	--	--	9
10	FL753194503	Investment in foreign banking offices	--	--	--	--	10
11	FL663194505	Investment in brokers and dealers	--	--	--	--	11
<b>12</b>	<b>FL504190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>12</b>
13	FL504104005	Credit market instruments	--	--	--	--	13
14	FL503169105	Open market paper	--	--	--	--	14
15	FL503163005	Corporate bonds	--	--	--	--	15
16	FL713068505	Depository institution loans n.e.c. (3)	--	--	--	--	16
17	FL503169205	Other loans and advances (4)	--	--	--	--	17
18	FL503192003	Foreign direct investment in U.S.	--	--	--	--	18
19	FL503190005	Miscellaneous liabilities	--	--	--	--	19
20	FL663097005	Securities loaned (net)	--	--	--	--	20
21	FL503194305	Equity interest under PPIP	--	--	--	--	21
22	FL503193005	Other (net)	--	--	--	--	22

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

**L.132 Rest of the World**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL264090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL313111303	SDR allocations	--	--	--	--	2
3	FL264016005	Net interbank assets	--	--	--	--	3
4	FL263020005	U.S. checkable deposits and currency	--	--	--	--	4
5	FL263030005	U.S. time deposits	--	--	--	--	5
6	FL263034003	Money market fund shares	--	--	--	--	6
7	FL262051003	Security repurchase agreements	--	--	--	--	7
8	FL264004005	Credit market instruments	--	--	--	--	8
9	FL263069103	Open market paper	--	--	--	--	9
10	FL263061105	Treasury securities	--	--	--	--	10
11	FL263061110	Treasury bills	--	--	--	--	11
12	FL263061120	Other Treasury securities	--	--	--	--	12
13	FL263061705	Agency- and GSE-backed securities	--	--	--	--	13
14	FL263062003	Municipal securities	--	--	--	--	14
15	FL263063005	U.S. corporate bonds (1)	--	--	--	--	15
16	FL263069500	Loans to U.S. corporate business	--	--	--	--	16
17	LM263064105	U.S. corporate equities	--	--	--	--	17
18	LM263064203	Mutual fund shares	--	--	--	--	18
19	FL263070003	Trade receivables	--	--	--	--	19
20	FL263092001	Foreign direct investment in U.S. (2)	--	--	--	--	20
<b>21</b>	<b>FL264190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>21</b>
22	FL263111005	U.S. official reserve assets (3)	--	--	--	--	22
23	FL263191005	U.S. private deposits	--	--	--	--	23
24	FL262151003	Security repurchase agreements	--	--	--	--	24
25	FL264102005	Credit market instruments	--	--	--	--	25
26	FL263169105	Commercial paper	--	--	--	--	26
27	FL263163005	Bonds	--	--	--	--	27
28	FL263168005	Depository institution loans n.e.c.	--	--	--	--	28
29	FL263169005	Other loans and advances	--	--	--	--	29
30	FL263170003	Trade payables	--	--	--	--	30
31	FL263192005	U.S. direct investment abroad (1,2)	--	--	--	--	31
32	FL263190005	Miscellaneous liabilities	--	--	--	--	32
33	FL313092803	U.S. equity in IBRD, etc.	--	--	--	--	33
34	FL263191103	Nonofficial foreign currencies	--	--	--	--	34
35	FL263194735	Investment by holding companies	--	--	--	--	35
Memo:							
36	LM263164103	Market value of foreign equities held by U.S. residents (4)	--	--	--	--	36

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

**L.200 U.S. Official Reserve Assets and SDR Allocations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL893111005</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL313111303	Federal government: SDR allocations	--	--	--	--	2
3	FL263111005	Rest of the world	--	--	--	--	3
4	FL313011303	SDR holdings	--	--	--	--	4
5	FL263111403	Reserve position in IMF	--	--	--	--	5
6	FL263111503	Other reserves	--	--	--	--	6
<b>7</b>	<b>FL893011005</b>	<b>Total assets</b>	--	--	--	--	<b>7</b>
8	FL313011005	Federal government	--	--	--	--	8
9	FL313011205	Monetary gold (2)	--	--	--	--	9
10	FL313011303	SDR holdings	--	--	--	--	10
11	FL313011405	Reserve position in IMF	--	--	--	--	11
12	FL313011505	Other reserves	--	--	--	--	12
13	FL313111303	Rest of the world: SDR allocations	--	--	--	--	13
14	FL713011005	Monetary authority	--	--	--	--	14
15	FL713011203	Monetary gold (2)	--	--	--	--	15
16	FL713011405	Reserve position in IMF	--	--	--	--	16
17	FL713011505	Other reserves	--	--	--	--	17
<b>18</b>	<b>FL903011005</b>	<b>Discrepancy: monetary gold</b>	--	--	--	--	<b>18</b>

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

**L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>							
1	FL713014003	Liab: Federal government	--	--	--	--	1
2	FL713014003	Asset: Monetary authority	--	--	--	--	2
<i>Treasury currency:</i>							
3	FL313112003	Liab: Federal government	--	--	--	--	3
4	FL713012003	Asset: Monetary authority	--	--	--	--	4
5	FL903012005	Discrepancy (seigniorage)	--	--	--	--	5

**L.202 U.S. Deposits in Foreign Countries**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL263191005</b>	<b>Total rest of the world liability</b>	--	--	--	--	<b>1</b>
		Held by:					
2	FL153091003	Household sector	--	--	--	--	2
3	FL103091003	Nonfinancial corporate business	--	--	--	--	3
4	FL633091003	Money market mutual funds	--	--	--	--	4
5	FL903091005	Discrepancy--unallocated assets	--	--	--	--	5

**L.203 Net Interbank Transactions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL794110005</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL714110005	Monetary authority	--	--	--	--	2
3	FL764110005	U.S.-chartered depository institutions	--	--	--	--	3
4	FL754110005	Foreign banking offices in U.S.	--	--	--	--	4
5	FL744110005	Banks in U.S.-affiliated areas	--	--	--	--	5
6	FL474110005	Credit unions	--	--	--	--	6
<b>7</b>	<b>FL894010005</b>	<b>Total assets</b>	--	--	--	--	<b>7</b>
8	FL714010005	Monetary authority	--	--	--	--	8
9	FL763020005	U.S.-chartered depository institutions	--	--	--	--	9
10	FL753020005	Foreign banking offices in U.S.	--	--	--	--	10
11	FL473013003	Credit unions	--	--	--	--	11
12	FL264016005	Rest of the world	--	--	--	--	12
13	FL904010005	Discrepancy	--	--	--	--	13
		Memo:					
		<b>Vault cash:</b>					
14	FL703025005	Liab.: Monetary authority	--	--	--	--	14
15	FL763025000	Asset: U.S.-chartered depository institutions	--	--	--	--	15
16	FL753025003	Foreign banking offices in U.S.	--	--	--	--	16
		<b>Depository institution reserves:</b>					
17	FL713113003	Liab.: Monetary authority	--	--	--	--	17
18	FL763013005	Asset: U.S.-chartered depository institutions	--	--	--	--	18
19	FL753013003	Foreign banking offices in U.S.	--	--	--	--	19
20	FL473013003	Credit unions	--	--	--	--	20
		<b>Other transactions with the monetary authority</b>					
21	FL714010005	Liab.: U.S.-chartered depository institutions	--	--	--	--	21
22	FL714010005	Asset: Monetary authority	--	--	--	--	22
23	FL713022003	Federal Reserve float	--	--	--	--	23
24	FL713068705	Loans to member banks	--	--	--	--	24
		<b>Transactions with banks in foreign countries (net):</b>					
25	FL764116205	Liab.: U.S.-chartered depository institutions (net)	--	--	--	--	25
26	FL763192605	Due to foreign affiliates	--	--	--	--	26
27	FL763092605	- Due from foreign affiliates	--	--	--	--	27
28	FL754116205	Foreign banking offices in U.S. (net)	--	--	--	--	28
29	FL753192605	Due to foreign affiliates	--	--	--	--	29
30	FL753092605	- Due from foreign affiliates	--	--	--	--	30
31	FL264116205	Less: Deposits at foreign banks	--	--	--	--	31
32	FL764016205	U.S.-chartered depository institutions	--	--	--	--	32
33	FL754016205	Foreign banking offices in U.S.	--	--	--	--	33
34	FL264035125	Plus: Loans from foreign banks	--	--	--	--	34
35	FL274135123	U.S.-chartered depository institutions	--	--	--	--	35
36	FL284135125	Foreign banking offices in U.S.	--	--	--	--	36
37	FL264016005	Asset: Rest of the world (1)	--	--	--	--	37
		<b>Transactions between U.S. depository institutions (net) (2):</b>					
38	FL764112005	U.S.-chartered depository institutions (net)	--	--	--	--	38
39	FL764112205	Due to (3):	--	--	--	--	39
40	FL754012205	Foreign banking offices in U.S.	--	--	--	--	40
41	FL743020003	Banks in U.S.-affiliated areas	--	--	--	--	41
42	FL474012205	Credit unions	--	--	--	--	42
43	FL754112205	- Due from: Foreign banking offices in U.S.	--	--	--	--	43
44	FL904010005	Unallocated (2)	--	--	--	--	44

(1) Sum of lines 25 and 28 less line 31 plus line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 44), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, 42, and 44.

**L.204 Checkable Deposits and Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL793120005</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL713120005	Monetary authority	--	--	--	--	2
3	FL713123005	Federal government cash and deposits	--	--	--	--	3
4	FL713124003	Due to government-sponsored enterprises	--	--	--	--	4
5	FL713122605	Deposits due to foreign	--	--	--	--	5
6	FL713125005	Currency outside banks	--	--	--	--	6
7	FL763127005	U.S.-chartered depository institutions	--	--	--	--	7
8	FL763123005	Federal government deposits	--	--	--	--	8
9	FL763122605	Deposits due to foreign	--	--	--	--	9
10	FL763129205	Private domestic deposits	--	--	--	--	10
11	FL753127005	Foreign banking offices in U.S.	--	--	--	--	11
12	FL753122603	Deposits due to foreign	--	--	--	--	12
13	FL753129205	Private domestic deposits	--	--	--	--	13
14	FL743127003	Banks in U.S.-affiliated areas	--	--	--	--	14
15	FL473127003	Credit unions	--	--	--	--	15
<b>16</b>	<b>FL793120005</b>	<b>Total assets</b>	--	--	--	--	<b>16</b>
17	FL153020005	Household sector	--	--	--	--	17
18	FL143020005	Nonfinancial business	--	--	--	--	18
19	FL103020005	Corporate	--	--	--	--	19
20	FL113020005	Noncorporate	--	--	--	--	20
21	FL313020005	Federal government	--	--	--	--	21
22	FL213020005	State and local governments	--	--	--	--	22
23	FL793020005	Domestic financial sectors	--	--	--	--	23
24	FL513020003	Property-casualty insurance companies	--	--	--	--	24
25	FL543020005	Life insurance companies	--	--	--	--	25
26	FL573020005	Private pension funds	--	--	--	--	26
27	FL223020005	State and local govt. retirement funds	--	--	--	--	27
28	FL633020000	Money market mutual funds	--	--	--	--	28
29	FL403020005	Government-sponsored enterprises	--	--	--	--	29
30	FL613020003	Finance companies	--	--	--	--	30
31	FL643020005	REITs	--	--	--	--	31
32	FL663020003	Brokers and dealers	--	--	--	--	32
33	FL903020005	Mail float	--	--	--	--	33
34	FL263020005	Rest of the world	--	--	--	--	34
35	FL263027003	Checkable deposits	--	--	--	--	35
36	FL263025003	Currency	--	--	--	--	36

**L.205 Time and Savings Deposits**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL703130005</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL703131005	Small time and savings deposits	--	--	--	--	2
3	FL763131005	U.S.-chartered depository institutions	--	--	--	--	3
4	FL753131005	Foreign banking offices in U.S.	--	--	--	--	4
5	FL743131005	Banks in U.S.-affiliated areas	--	--	--	--	5
6	FL473131005	Credit unions	--	--	--	--	6
7	FL703135005	Large time deposits (1)	--	--	--	--	7
8	FL763135005	U.S.-chartered depository institutions	--	--	--	--	8
9	FL753135005	Foreign banking offices in U.S.	--	--	--	--	9
10	FL743135005	Banks in U.S.-affiliated areas	--	--	--	--	10
11	FL473135003	Credit unions	--	--	--	--	11
<b>12</b>	<b>FL703130005</b>	<b>Total assets</b>	--	--	--	--	<b>12</b>
13	FL153030005	Household sector	--	--	--	--	13
14	FL143030005	Nonfinancial business	--	--	--	--	14
15	FL103030003	Corporate	--	--	--	--	15
16	FL113030003	Noncorporate	--	--	--	--	16
17	FL313030003	Federal government	--	--	--	--	17
18	FL213030005	State and local governments	--	--	--	--	18
19	FL793030005	Domestic financial sectors	--	--	--	--	19
20	FL573030005	Private pension funds	--	--	--	--	20
21	FL223030005	State and local govt. retirement funds	--	--	--	--	21
22	FL633030000	Money market mutual funds	--	--	--	--	22
23	FL403030005	Government-sponsored enterprises	--	--	--	--	23
24	FL613030003	Finance companies	--	--	--	--	24
25	FL733030003	Holding companies	--	--	--	--	25
26	FL263030005	Rest of the world	--	--	--	--	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**L.206 Money Market Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL634090005</b>	<b>Total assets</b>	--	--	--	--	<b>1</b>
2	FL153034005	Household sector	--	--	--	--	2
3	FL103034003	Nonfinancial corporate business	--	--	--	--	3
4	FL113034003	Nonfinancial noncorporate business	--	--	--	--	4
5	FL213034003	State and local governments	--	--	--	--	5
6	FL513034003	Property-casualty insurance companies	--	--	--	--	6
7	FL543034073	Life insurance companies	--	--	--	--	7
8	FL573034005	Private pension funds	--	--	--	--	8
9	FL223034005	State and local govt. retirement funds	--	--	--	--	9
10	FL503034003	Funding corporations	--	--	--	--	10
11	FL263034003	Rest of the world	--	--	--	--	11

**L.207 Federal Funds and Security Repurchase Agreements (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL892150005</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL712151003	Monetary authority	--	--	--	--	2
3	FL762150005	U.S.-chartered depository institutions	--	--	--	--	3
4	FL762152005	Federal funds	--	--	--	--	4
5	FL762151005	Security repurchase agreements	--	--	--	--	5
6	FL752150005	Foreign banking offices in U.S.	--	--	--	--	6
7	FL752152005	Federal funds	--	--	--	--	7
8	FL752151005	Security repurchase agreements	--	--	--	--	8
9	FL472150053	Credit unions	--	--	--	--	9
10	FL512151003	Property-casualty insurance companies	--	--	--	--	10
11	FL542151073	Life insurance companies	--	--	--	--	11
12	FL402150005	Government-sponsored enterprises	--	--	--	--	12
13	FL642151073	REITs	--	--	--	--	13
14	FL662151003	Brokers and dealers	--	--	--	--	14
15	FL732151003	Holding companies	--	--	--	--	15
16	FL262151003	Rest of the world	--	--	--	--	16
<b>17</b>	<b>FL892050005</b>	<b>Total assets</b>	--	--	--	--	<b>17</b>
18	FL102051003	Nonfinancial corporate business	--	--	--	--	18
19	FL212051003	State and local governments	--	--	--	--	19
20	FL712051000	Monetary authority	--	--	--	--	20
21	FL762050005	U.S.-chartered depository institutions	--	--	--	--	21
22	FL762052005	Federal funds	--	--	--	--	22
23	FL762051005	Security repurchase agreements	--	--	--	--	23
24	FL752050005	Foreign banking offices in U.S.	--	--	--	--	24
25	FL752052005	Federal funds	--	--	--	--	25
26	FL752051005	Security repurchase agreements	--	--	--	--	26
27	FL472050050	Credit unions	--	--	--	--	27
28	FL472052053	Federal funds	--	--	--	--	28
29	FL472051053	Security repurchase agreements	--	--	--	--	29
30	FL512051003	Property-casualty insurance companies	--	--	--	--	30
31	FL542051073	Life insurance companies	--	--	--	--	31
32	FL572051005	Private pension funds	--	--	--	--	32
33	FL222051005	State and local govt. retirement funds	--	--	--	--	33
34	FL632051000	Money market mutual funds	--	--	--	--	34
35	FL652051003	Mutual funds	--	--	--	--	35
36	FL402050005	Government-sponsored enterprises	--	--	--	--	36
37	FL402052033	Of which: FHLB federal funds	--	--	--	--	37
38	FL662051003	Brokers and dealers	--	--	--	--	38
39	FL732051003	Holding companies	--	--	--	--	39
40	FL502051003	Funding corporations	--	--	--	--	40
41	FL262051003	Rest of the world	--	--	--	--	41
42	FL902050005	Discrepancy	--	--	--	--	42
Memo:							
Federal Reserve's reverse repurchase agreement operations: (2)							
43	FL712151103	Liability: Monetary authority (3)	--	--	--	--	43
44	FL632051103	Asset: Money market mutual funds (4)	--	--	--	--	44
45	FL792051115	Other financial institutions (5)	--	--	--	--	45

Levels

(1) Detailed data on federal funds and security repurchase agreements are only available beginning 2012:Q1 for U.S.-chartered despository institutions, 2003:Q1 for foreign banking offices in U.S., 2010:Q4 for credit unions, and 2000:Q1 for FHLB.

(2) Includes both overnight and term reverse repurchase agreements.

(3) Included in line 2.

(4) Included in line 32.

(5) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

**L.208 Open Market Paper**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL893169175</b>	<b>Total outstanding, all types</b>	--	--	--	--	<b>1</b>
2	FL893169105	Commercial paper	--	--	--	--	2
3	FL103169100	Nonfinancial corporate business	--	--	--	--	3
4	FL263169105	Foreign issues in U.S.	--	--	--	--	4
5	FL263169110	Nonfinancial	--	--	--	--	5
6	FL263169123	Financial	--	--	--	--	6
7	FL793169100	Financial business	--	--	--	--	7
8	FL763169103	U.S.-chartered depository institutions	--	--	--	--	8
9	FL673169105	ABS issuers	--	--	--	--	9
10	FL613169100	Finance companies	--	--	--	--	10
11	FL643169173	REITs	--	--	--	--	11
12	FL733169103	Holding companies	--	--	--	--	12
13	FL503169105	Funding corporations	--	--	--	--	13
14	FL703169605	Bankers' acceptances (1)	--	--	--	--	14
15	FL763169603	U.S.-chartered depository institutions	--	--	--	--	15
16	FL753169600	Foreign banking offices in U.S.	--	--	--	--	16
<b>17</b>	<b>FL893169175</b>	<b>Holdings, by sector</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>17</b>
18	FL163069103	Household sector	--	--	--	--	18
19	FL103069100	Nonfinancial corporate business	--	--	--	--	19
20	FL213069103	State and local governments	--	--	--	--	20
21	FL713069603	Monetary authority	--	--	--	--	21
22	FL763069175	U.S.-chartered depository institutions (1)	--	--	--	--	22
23	FL753069603	Foreign banking offices in U.S. (1)	--	--	--	--	23
24	FL473069153	Credit unions	--	--	--	--	24
25	FL513069103	Property-casualty insurance companies	--	--	--	--	25
26	FL543069105	Life insurance companies	--	--	--	--	26
27	FL573069105	Private pension funds	--	--	--	--	27
28	FL223069105	State and local govt. retirement funds	--	--	--	--	28
29	FL633069175	Money market mutual funds	--	--	--	--	29
30	FL653069100	Mutual funds	--	--	--	--	30
31	FL403069105	Government-sponsored enterprises	--	--	--	--	31
32	FL663069103	Brokers and dealers	--	--	--	--	32
33	FL503069105	Funding corporations	--	--	--	--	33
34	FL263069103	Rest of the world	--	--	--	--	34

(1) Excludes banks' holdings of own acceptances.



**L.209 Treasury Securities**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL313161505</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL313161400	U.S. savings securities (1)	--	--	--	--	2
3	FL313161113	Treasury bills	--	--	--	--	3
4	FL313161125	Other Treasury securities	--	--	--	--	4
<b>5</b>	<b>FL893061505</b>	<b>Total assets</b>	--	--	--	--	<b>5</b>
6	FL153061505	Household sector	--	--	--	--	6
7	FL313161400	U.S. savings securities (1)	--	--	--	--	7
8	FL153061105	Bills and other Treasury securities	--	--	--	--	8
9	FL103061103	Nonfinancial corporate business	--	--	--	--	9
10	FL113061003	Nonfinancial noncorporate business	--	--	--	--	10
11	FL213061105	State and local governments	--	--	--	--	11
12	FL713061100	Monetary authority	--	--	--	--	12
13	FL713061113	Treasury bills	--	--	--	--	13
14	FL713061125	Other Treasury securities	--	--	--	--	14
15	FL763061100	U.S.-chartered depository institutions	--	--	--	--	15
16	FL753061103	Foreign banking offices in U.S.	--	--	--	--	16
17	FL743061103	Banks in U.S.-affiliated areas	--	--	--	--	17
18	FL473061105	Credit unions	--	--	--	--	18
19	FL513061103	Property-casualty insurance companies	--	--	--	--	19
20	FL513061113	Treasury bills	--	--	--	--	20
21	FL513061125	Other Treasury securities	--	--	--	--	21
22	FL543061105	Life insurance companies	--	--	--	--	22
23	FL543061113	Treasury bills	--	--	--	--	23
24	FL543061125	Other Treasury securities	--	--	--	--	24
25	FL573061105	Private pension funds	--	--	--	--	25
26	FL343061105	Federal government retirement funds	--	--	--	--	26
27	FL223061105	State and local govt. retirement funds	--	--	--	--	27
28	FL633061105	Money market mutual funds	--	--	--	--	28
29	FL633061110	Treasury bills	--	--	--	--	29
30	FL633061120	Other Treasury securities	--	--	--	--	30
31	FL653061105	Mutual funds	--	--	--	--	31
32	FL653061113	Treasury bills	--	--	--	--	32
33	FL653061125	Other Treasury securities	--	--	--	--	33
34	FL553061103	Closed-end funds	--	--	--	--	34
35	FL563061103	Exchange-traded funds	--	--	--	--	35
36	FL403061105	Government-sponsored enterprises	--	--	--	--	36
37	FL673061103	ABS issuers	--	--	--	--	37
38	FL663061105	Brokers and dealers	--	--	--	--	38
39	FL733061103	Holding companies	--	--	--	--	39
40	FL263061105	Rest of the world	--	--	--	--	40
41	FL263061110	Treasury bills	--	--	--	--	41
42	FL263061120	Other Treasury securities	--	--	--	--	42
		Memo:					
43	FL314104005	Federal government debt (2)	--	--	--	--	43

Levels

(1) Includes U.S. savings bonds, U.S. individual retirement bonds, U.S. retirement plan bonds, U.S. savings stamps, and matured U.S. savings securities.

(2) Total Treasury securities (line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 11).

**L.210 Agency- and GSE-Backed Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL893161705</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL313161705	Budget agencies	--	--	--	--	2
3	FL403161705	Government-sponsored enterprises	--	--	--	--	3
4	FL413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	4
<b>5</b>	<b>FL893061705</b>	<b>Total assets</b>	--	--	--	--	<b>5</b>
6	FL153061705	Household sector	--	--	--	--	6
7	FL103061703	Nonfinancial corporate business	--	--	--	--	7
8	FL313061703	Federal government	--	--	--	--	8
9	FL213061703	State and local governments	--	--	--	--	9
10	FL713061705	Monetary authority	--	--	--	--	10
11	FL763061705	U.S.-chartered depository institutions	--	--	--	--	11
12	FL753061703	Foreign banking offices in U.S.	--	--	--	--	12
13	FL743061703	Banks in U.S.-affiliated areas	--	--	--	--	13
14	FL473061705	Credit unions	--	--	--	--	14
15	FL513061703	Property-casualty insurance companies	--	--	--	--	15
16	FL543061705	Life insurance companies	--	--	--	--	16
17	FL573061705	Private pension funds	--	--	--	--	17
18	FL343061705	Federal government retirement funds	--	--	--	--	18
19	FL223061705	State and local govt. retirement funds	--	--	--	--	19
20	FL633061700	Money market mutual funds	--	--	--	--	20
21	FL653061703	Mutual funds	--	--	--	--	21
22	FL403061705	Government-sponsored enterprises	--	--	--	--	22
23	FL673061703	ABS issuers	--	--	--	--	23
24	FL643061773	REITs	--	--	--	--	24
25	FL663061703	Brokers and dealers	--	--	--	--	25
26	FL733061703	Holding companies	--	--	--	--	26
27	FL263061705	Rest of the world	--	--	--	--	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 43.

**L.211 Municipal Securities and Loans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL383162005</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL213162005	State and local governments	--	--	--	--	2
3	FL213162400	Short-term (1)	--	--	--	--	3
4	FL213162200	Long-term	--	--	--	--	4
5	FL163162003	Nonprofit organizations (2)	--	--	--	--	5
6	FL103162000	Nonfinancial corporate business (industrial revenue bonds)	--	--	--	--	6
<b>7</b>	<b>FL383162005</b>	<b>Total assets</b>	--	--	--	--	<b>7</b>
8	FL153062005	Household sector	--	--	--	--	8
9	FL103062003	Nonfinancial corporate business	--	--	--	--	9
10	FL113062003	Nonfinancial noncorporate business	--	--	--	--	10
11	FL213062003	State and local governments	--	--	--	--	11
12	FL763062000	U.S.-chartered depository institutions	--	--	--	--	12
13	FL753062003	Foreign banking offices in U.S.	--	--	--	--	13
14	FL743062003	Banks in U.S.-affiliated areas	--	--	--	--	14
15	FL473062003	Credit unions	--	--	--	--	15
16	FL513062003	Property-casualty insurance companies	--	--	--	--	16
17	FL543062005	Life insurance companies	--	--	--	--	17
18	FL223062005	State and local govt. retirement funds	--	--	--	--	18
19	FL633062000	Money market mutual funds	--	--	--	--	19
20	FL653062003	Mutual funds	--	--	--	--	20
21	FL553062003	Closed-end funds	--	--	--	--	21
22	FL563062003	Exchange-traded funds	--	--	--	--	22
23	FL403062005	Government-sponsored enterprises	--	--	--	--	23
24	FL663062003	Brokers and dealers	--	--	--	--	24
25	FL263062003	Rest of the world	--	--	--	--	25

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**L.212 Corporate and Foreign Bonds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL893163005</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL103163003	Nonfinancial corporate business	--	--	--	--	2
3	FL793163005	Domestic financial sectors	--	--	--	--	3
4	FL763163005	U.S.-chartered depository institutions	--	--	--	--	4
5	FL673163005	ABS issuers (net) (1)	--	--	--	--	5
6	FL613163005	Finance companies	--	--	--	--	6
7	FL643163005	REITs	--	--	--	--	7
8	FL663163003	Brokers and dealers	--	--	--	--	8
9	FL733163003	Holding companies	--	--	--	--	9
10	FL503163005	Funding corporations	--	--	--	--	10
11	FL263163005	Rest of the world (2)	--	--	--	--	11
<b>12</b>	<b>FL893163005</b>	<b>Total assets (3)</b>	--	--	--	--	<b>12</b>
13	FL153063005	Household sector	--	--	--	--	13
14	FL313063763	Federal government	--	--	--	--	14
15	FL213063003	State and local governments	--	--	--	--	15
16	FL763063005	U.S.-chartered depository institutions	--	--	--	--	16
17	FL763063605	MBS and other ABS	--	--	--	--	17
18	FL763063095	Other	--	--	--	--	18
19	FL753063005	Foreign banking offices in U.S.	--	--	--	--	19
20	FL743063005	Banks in U.S.-affiliated areas	--	--	--	--	20
21	FL473063005	Credit unions	--	--	--	--	21
22	FL473063605	MBS and other ABS	--	--	--	--	22
23	FL473063095	Other	--	--	--	--	23
24	FL513063003	Property-casualty insurance companies	--	--	--	--	24
25	FL513063603	MBS and other ABS	--	--	--	--	25
26	FL513063095	Other	--	--	--	--	26
27	FL543063005	Life insurance companies	--	--	--	--	27
28	FL543063673	MBS and other ABS	--	--	--	--	28
29	FL543063095	Other	--	--	--	--	29
30	FL573063005	Private pension funds	--	--	--	--	30
31	FL343063005	Federal government retirement funds	--	--	--	--	31
32	FL223063005	State and local govt. retirement funds	--	--	--	--	32
33	FL633063003	Money market mutual funds	--	--	--	--	33
34	FL653063005	Mutual funds	--	--	--	--	34
35	FL553063003	Closed-end funds	--	--	--	--	35
36	FL563063003	Exchange-traded funds	--	--	--	--	36
37	FL403063005	Government-sponsored enterprises	--	--	--	--	37
38	FL403063605	MBS and other ABS	--	--	--	--	38
39	FL403063095	Other	--	--	--	--	39
40	FL613063003	Finance companies	--	--	--	--	40
41	FL643063005	REITs	--	--	--	--	41
42	FL663063005	Brokers and dealers	--	--	--	--	42
43	FL733063003	Holding companies	--	--	--	--	43
44	FL503063005	Funding corporations	--	--	--	--	44
45	FL263063005	Rest of the world (4)	--	--	--	--	45
46	FL263063603	MBS and other ABS	--	--	--	--	46
47	FL263063095	Other	--	--	--	--	47

(1) Liabilities net of assets.

(2) Holdings of foreign issues by U.S. residents.

(3) For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Holdings of U.S. issues by foreign residents.

**L.213 Corporate Equities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>LM893064105</b>	<b>Issues at market value</b>	--	--	--	--	<b>1</b>
2	LM103164103	Nonfinancial corporate business	--	--	--	--	2
3	LM793164105	Financial corporations	--	--	--	--	3
4	LM263164103	Rest of the world (2)	--	--	--	--	4
<b>5</b>	<b>LM893064105</b>	<b>Holdings at market value</b>	--	--	--	--	<b>5</b>
6	LM153064105	Household sector	--	--	--	--	6
7	LM313064105	Federal government	--	--	--	--	7
8	LM213064103	State and local governments	--	--	--	--	8
9	FL713064103	Monetary authority	--	--	--	--	9
10	LM763064105	U.S.-chartered depository institutions	--	--	--	--	10
11	FL753064103	Foreign banking offices in U.S.	--	--	--	--	11
12	LM513064105	Property-casualty insurance companies	--	--	--	--	12
13	LM543064105	Life insurance companies	--	--	--	--	13
14	LM573064105	Private pension funds	--	--	--	--	14
15	LM343064105	Federal government retirement funds	--	--	--	--	15
16	LM223064105	State and local govt. retirement funds	--	--	--	--	16
17	LM653064100	Mutual funds	--	--	--	--	17
18	LM553064103	Closed-end funds	--	--	--	--	18
19	LM563064103	Exchange-traded funds	--	--	--	--	19
20	LM663064103	Brokers and dealers	--	--	--	--	20
21	FL503064105	Funding corporations	--	--	--	--	21
22	LM263064105	Rest of the world (3)	--	--	--	--	22
Memo:							
23	PC073164013	Percent change in Dow Jones U.S. Total Market Index (4)	--	--	--	--	23

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Annual figures calculated from year-end to year-end.

**L.214 Mutual Fund Shares (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>LM653164205</b>	<b>Shares at market value</b>	--	--	--	--	<b>1</b>
<b>2</b>	<b>LM653164205</b>	<b>Holdings at market value</b>	--	--	--	--	<b>2</b>
3	LM153064205	Household sector	--	--	--	--	3
4	LM103064203	Nonfinancial corporate business	--	--	--	--	4
5	LM213064203	State and local governments	--	--	--	--	5
6	LM763064203	U.S.-chartered depository institutions	--	--	--	--	6
7	LM473064205	Credit unions	--	--	--	--	7
8	LM513064203	Property-casualty insurance companies	--	--	--	--	8
9	LM543064205	Life insurance companies	--	--	--	--	9
10	LM573064205	Private pension funds	--	--	--	--	10
11	LM223064205	State and local govt. retirement funds	--	--	--	--	11
12	LM263064203	Rest of the world	--	--	--	--	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**L.215 Depository Institution Loans Not Elsewhere Classified (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL793068005</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL153168005	Household sector	--	--	--	--	2
3	FL103168005	Corporate business	--	--	--	--	3
4	FL113168005	Noncorporate business	--	--	--	--	4
5	FL793168005	Domestic financial sectors	--	--	--	--	5
6	FL613168000	Finance companies	--	--	--	--	6
7	FL643168005	REITs	--	--	--	--	7
8	FL663168005	Brokers and dealers	--	--	--	--	8
9	FL733168003	Holding companies	--	--	--	--	9
10	FL713068505	Funding corporations	--	--	--	--	10
11	FL263168005	Rest of the world	--	--	--	--	11
12	FL263168465	Foreign official institutions	--	--	--	--	12
13	FL263168475	Foreign banks	--	--	--	--	13
14	FL263168485	Other foreign	--	--	--	--	14
<b>15</b>	<b>FL793068005</b>	<b>Total assets</b>	--	--	--	--	<b>15</b>
16	FL713068005	Monetary authority (2)	--	--	--	--	16
17	FL763068005	U.S.-chartered depository institutions	--	--	--	--	17
18	FL753068005	Foreign banking offices in U.S.	--	--	--	--	18
19	FL743068005	Banks in U.S.-affiliated areas	--	--	--	--	19
20	FL473068005	Credit unions	--	--	--	--	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table L.108.

**L.216 Other Loans and Advances**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FL893169005</b>					<b>1</b>
	<b>Total other loans and advances</b>	--	--	--	--	
<b>2</b>	<b>FL313069205</b>					<b>2</b>
	<b>U.S. government loans</b>	--	--	--	--	
3	FL153169203	--	--	--	--	3
	Liab.: Household sector	--	--	--	--	
4	FL103169205	--	--	--	--	4
	Nonfinancial corporate business	--	--	--	--	
5	FL113169205	--	--	--	--	5
	Nonfinancial noncorporate business	--	--	--	--	
6	FL213169203	--	--	--	--	6
	State and local governments	--	--	--	--	
7	FL403169283	--	--	--	--	7
	Government-sponsored enterprises	--	--	--	--	
8	FL313069223	--	--	--	--	8
	Finance companies	--	--	--	--	
9	FL503169205	--	--	--	--	9
	Funding corporations	--	--	--	--	
10	FL263169203	--	--	--	--	10
	Rest of the world	--	--	--	--	
<b>11</b>	<b>FL263069500</b>					<b>11</b>
	<b>Foreign loans to U.S. corporate business</b>	--	--	--	--	
12	FL263069500	--	--	--	--	12
	Liab.: Nonfinancial corporate business	--	--	--	--	
	<b>Customers' liability on acceptances outstanding</b>					
13	FL763069703	--	--	--	--	13
	Asset: U.S.-chartered depository institutions	--	--	--	--	
14	FL753069700	--	--	--	--	14
	Foreign banking offices in U.S.	--	--	--	--	
15	FL103169705	--	--	--	--	15
	Liab.: Nonfinancial corporate business	--	--	--	--	
16	FL263169705	--	--	--	--	16
	Rest of the world	--	--	--	--	
<b>17</b>	<b>FL733069005</b>					<b>17</b>
	<b>Holding company loans</b>	--	--	--	--	
18	FL733069013	--	--	--	--	18
	Liab.: Nonfinancial corporate business	--	--	--	--	
19	FL733069023	--	--	--	--	19
	Rest of the world	--	--	--	--	
<b>20</b>	<b>FL153169405</b>					<b>20</b>
	<b>Policy loans (Household liability)</b>	--	--	--	--	
21	FL313069403	--	--	--	--	21
	Asset: Federal government	--	--	--	--	
22	FL543069405	--	--	--	--	22
	Life insurance companies	--	--	--	--	
<b>23</b>	<b>FL403069305</b>					<b>23</b>
	<b>Government-sponsored enterprise loans (1)</b>	--	--	--	--	
24	FL153169305	--	--	--	--	24
	Liab.: Household sector (SLMA)	--	--	--	--	
25	FL183169305	--	--	--	--	25
	Nonfinancial corporate business (FCS)	--	--	--	--	
26	FL113169305	--	--	--	--	26
	Nonfinancial noncorporate business (FCS)	--	--	--	--	
27	FL763169305	--	--	--	--	27
	U.S.-chartered dep. inst. (FHLB & SLMA)	--	--	--	--	
28	FL473169333	--	--	--	--	28
	Credit unions (FHLB)	--	--	--	--	
29	FL543169373	--	--	--	--	29
	Life insurance companies (FHLB)	--	--	--	--	
<b>30</b>	<b>FL673069505</b>					<b>30</b>
	<b>Securitized loans held by ABS issuers</b>	--	--	--	--	
31	FL673069505	--	--	--	--	31
	Liab.: Nonfinancial corporate business	--	--	--	--	
<b>32</b>	<b>FL613069500</b>					<b>32</b>
	<b>Finance company loans to business</b>	--	--	--	--	
33	FL103169535	--	--	--	--	33
	Liab.: Nonfinancial corporate business	--	--	--	--	
34	FL113169535	--	--	--	--	34
	Nonfinancial noncorporate business	--	--	--	--	
<b>35</b>	<b>FL103169803</b>					<b>35</b>
	<b>Loans to nonfinancial corporate business (2)</b>	--	--	--	--	
36	FL153069803	--	--	--	--	36
	Asset: Household sector	--	--	--	--	
37	FL543069873	--	--	--	--	37
	Life insurance companies	--	--	--	--	
38	FL653069803	--	--	--	--	38
	Mutual funds	--	--	--	--	
39	FL673069803	--	--	--	--	39
	ABS issuers	--	--	--	--	
40	FL663069803	--	--	--	--	40
	Brokers and dealers	--	--	--	--	
41	FL503069805	--	--	--	--	41
	Funding corporations	--	--	--	--	

Levels

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

**L.217 Total Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL893065005</b>	<b>Total mortgages</b>	--	--	--	--	<b>1</b>
2	FL893065105	Home	--	--	--	--	2
3	FL893065405	Multifamily residential	--	--	--	--	3
4	FL893065505	Commercial	--	--	--	--	4
5	FL893065603	Farm	--	--	--	--	5
<b>6</b>	<b>FL893065005</b>	<b>Total liabilities</b>	--	--	--	--	<b>6</b>
7	FL153165005	Household sector	--	--	--	--	7
8	FL143165005	Nonfinancial business	--	--	--	--	8
9	FL103165005	Corporate	--	--	--	--	9
10	FL113165005	Noncorporate	--	--	--	--	10
11	FL313165403	Federal government	--	--	--	--	11
12	FL643165005	REITs	--	--	--	--	12
<b>13</b>	<b>FL893065005</b>	<b>Total assets</b>	--	--	--	--	<b>13</b>
14	FL153065005	Household sector	--	--	--	--	14
15	FL103065003	Nonfinancial corporate business	--	--	--	--	15
16	FL113065005	Nonfinancial noncorporate business	--	--	--	--	16
17	FL313065005	Federal government	--	--	--	--	17
18	FL213065005	State and local governments	--	--	--	--	18
19	FL763065005	U.S.-chartered depository institutions	--	--	--	--	19
20	FL753065005	Foreign banking offices in U.S.	--	--	--	--	20
21	FL743065003	Banks in U.S.-affiliated areas	--	--	--	--	21
22	FL473065100	Credit unions	--	--	--	--	22
23	FL513065503	Property-casualty insurance companies	--	--	--	--	23
24	FL543065005	Life insurance companies	--	--	--	--	24
25	FL573065005	Private pension funds	--	--	--	--	25
26	FL223065043	State and local govt. retirement funds	--	--	--	--	26
27	FL403065005	Government-sponsored enterprises (1)	--	--	--	--	27
28	FL413065005	Agency- and GSE-backed mortgage pools	--	--	--	--	28
29	FL673065005	ABS issuers	--	--	--	--	29
30	FL613065000	Finance companies	--	--	--	--	30
31	FL643065005	REITs	--	--	--	--	31



**L.218 Home Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL893065105</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL153165105	Household sector	--	--	--	--	2
3	FL103165105	Nonfinancial corporate business	--	--	--	--	3
4	FL113165105	Nonfinancial noncorporate business	--	--	--	--	4
<b>5</b>	<b>FL893065105</b>	<b>Total assets</b>	--	--	--	--	<b>5</b>
6	FL153065103	Household sector	--	--	--	--	6
7	FL103065105	Nonfinancial corporate business	--	--	--	--	7
8	FL113065103	Nonfinancial noncorporate business	--	--	--	--	8
9	FL313065105	Federal government	--	--	--	--	9
10	FL213065103	State and local governments	--	--	--	--	10
11	FL763065105	U.S.-chartered depository institutions	--	--	--	--	11
12	FL753065103	Foreign banking offices in U.S.	--	--	--	--	12
13	FL743065103	Banks in U.S.-affiliated areas	--	--	--	--	13
14	FL473065100	Credit unions	--	--	--	--	14
15	FL543065105	Life insurance companies	--	--	--	--	15
16	FL573065103	Private pension funds	--	--	--	--	16
17	FL223065143	State and local govt. retirement funds	--	--	--	--	17
18	FL403065105	Government-sponsored enterprises	--	--	--	--	18
19	FL413065105	Agency- and GSE-backed mortgage pools	--	--	--	--	19
20	FL673065105	ABS issuers	--	--	--	--	20
21	FL613065105	Finance companies	--	--	--	--	21
22	FL643065105	REITs	--	--	--	--	22
Memo:							
23	FL893065125	Home equity loans included above (2)	--	--	--	--	23
24	FL763065125	U.S.-chartered depository institutions	--	--	--	--	24
25	FL753065203	Foreign banking offices in U.S.	--	--	--	--	25
26	FL473065125	Credit unions	--	--	--	--	26
27	FL673065123	ABS issuers	--	--	--	--	27
28	FL613065123	Finance companies	--	--	--	--	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

**L.219 Multifamily Residential Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893065405</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL103165405	Nonfinancial corporate business	--	--	--	--	2
3	FL113165405	Nonfinancial noncorporate business	--	--	--	--	3
4	FL313165403	Federal government	--	--	--	--	4
5	FL643165483	REITs	--	--	--	--	5
<b>6</b>	<b>FL893065405</b>	<b>Total assets</b>	--	--	--	--	<b>6</b>
7	FL153065403	Household sector	--	--	--	--	7
8	FL103065403	Nonfinancial corporate business	--	--	--	--	8
9	FL113065403	Nonfinancial noncorporate business	--	--	--	--	9
10	FL313065405	Federal government	--	--	--	--	10
11	FL213065403	State and local governments	--	--	--	--	11
12	FL763065403	U.S.-chartered depository institutions	--	--	--	--	12
13	FL753065403	Foreign banking offices in U.S.	--	--	--	--	13
14	FL543065405	Life insurance companies	--	--	--	--	14
15	FL573065403	Private pension funds	--	--	--	--	15
16	FL223065443	State and local govt. retirement funds	--	--	--	--	16
17	FL403065405	Government-sponsored enterprises	--	--	--	--	17
18	FL413065405	Agency- and GSE-backed mortgage pools	--	--	--	--	18
19	FL673065405	ABS issuers	--	--	--	--	19
20	FL613065403	Finance companies	--	--	--	--	20
21	FL643065405	REITs	--	--	--	--	21

**L.220 Commercial Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL893065505</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL163165505	Household sector	--	--	--	--	2
3	FL103165505	Nonfinancial corporate business	--	--	--	--	3
4	FL113165505	Nonfinancial noncorporate business	--	--	--	--	4
5	FL643165583	REITs	--	--	--	--	5
<b>6</b>	<b>FL893065505</b>	<b>Total assets</b>	--	--	--	--	<b>6</b>
7	FL153065505	Household sector	--	--	--	--	7
8	FL103065503	Nonfinancial corporate business	--	--	--	--	8
9	FL113065503	Nonfinancial noncorporate business	--	--	--	--	9
10	FL313065505	Federal government	--	--	--	--	10
11	FL213065503	State and local governments	--	--	--	--	11
12	FL763065503	U.S.-chartered depository institutions	--	--	--	--	12
13	FL753065503	Foreign banking offices in U.S.	--	--	--	--	13
14	FL743065505	Banks in U.S.-affiliated areas	--	--	--	--	14
15	FL513065503	Property-casualty insurance companies	--	--	--	--	15
16	FL543065505	Life insurance companies	--	--	--	--	16
17	FL573065505	Private pension funds	--	--	--	--	17
18	FL223065545	State and local govt. retirement funds	--	--	--	--	18
19	FL413065505	Agency- and GSE-backed mortgage pools	--	--	--	--	19
20	FL673065505	ABS issuers	--	--	--	--	20
21	FL613065503	Finance companies	--	--	--	--	21
22	FL643065505	REITs	--	--	--	--	22

Levels

**L.221 Farm Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893065603</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL183165605	Nonfinancial corporate business	--	--	--	--	2
3	FL233165605	Nonfinancial noncorporate business	--	--	--	--	3
<b>4</b>	<b>FL893065603</b>	<b>Total assets</b>	--	--	--	--	<b>4</b>
5	FL153065605	Household sector	--	--	--	--	5
6	FL113065603	Nonfinancial noncorporate business	--	--	--	--	6
7	FL313065605	Federal government	--	--	--	--	7
8	FL213065603	State and local governments	--	--	--	--	8
9	FL763065633	U.S.-chartered depository institutions	--	--	--	--	9
10	FL753065603	Foreign banking offices in U.S.	--	--	--	--	10
11	FL543065633	Life insurance companies	--	--	--	--	11
12	FL223065643	State and local govt. retirement funds	--	--	--	--	12
13	FL403065605	Government-sponsored enterprises	--	--	--	--	13
14	FL413065605	Agency- and GSE-backed mortgage pools	--	--	--	--	14

(1) Excludes mortgages on farm houses.

**L.222 Consumer Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FL153166000</b>					<b>1</b>
	<b>Total liabilities (Households)</b>	--	--	--	--	
<b>2</b>	<b>FL153166000</b>					<b>2</b>
	<b>Total assets</b>	--	--	--	--	
3	FL163066223	--	--	--	--	3
4	FL103066005	--	--	--	--	4
5	FL113066003	--	--	--	--	5
	Households (nonprofit organizations) (1)					
	Nonfinancial corporate business					
	Nonfinancial noncorporate business					
6	FL313066220	--	--	--	--	6
7	FL763066000	--	--	--	--	7
8	FL473066000	--	--	--	--	8
	Federal government (2)					
	U.S.-chartered depository institutions					
	Credit unions					
9	FL403066005	--	--	--	--	9
10	FL673066000	--	--	--	--	10
11	FL613066005	--	--	--	--	11
	Government-sponsored enterprises					
	ABS issuers					
	Finance companies					
	Memo:					
12	FL153166100	--	--	--	--	12
13	FL153166400	--	--	--	--	13
14	FL153166220	--	--	--	--	14
15	FL153166205	--	--	--	--	15
	Credit card loans (3)					
	Auto loans					
	Student loans (4)					
	Other consumer credit (5)					

(1) Student loans originated under the Federal Family Education Loan Program.

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

**L.223 Trade Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FL893170005</b>					<b>1</b>
	<b>Total trade payables</b>	--	--	--	--	
2	FL163170003	--	--	--	--	2
	Household sector					
3	FL103170005	--	--	--	--	3
	Nonfinancial corporate business					
4	FL113170005	--	--	--	--	4
	Nonfinancial noncorporate business					
5	FL313170005	--	--	--	--	5
	Federal government					
6	FL213170003	--	--	--	--	6
	State and local governments					
7	FL663170003	--	--	--	--	7
	Brokers and dealers					
8	FL263170003	--	--	--	--	8
	Rest of the world					
<b>9</b>	<b>FL893070005</b>					<b>9</b>
	<b>Total trade receivables</b>	--	--	--	--	
10	FL103070005	--	--	--	--	10
	Nonfinancial corporate business					
11	FL113070003	--	--	--	--	11
	Nonfinancial noncorporate business					
12	FL313070000	--	--	--	--	12
	Federal government					
13	FL213070003	--	--	--	--	13
	State and local governments					
14	FL513070003	--	--	--	--	14
	Property-casualty insurance companies					
15	FL673070003	--	--	--	--	15
	ABS issuers					
16	FL263070003	--	--	--	--	16
	Rest of the world					
17	FL903070005	--	--	--	--	17
	Discrepancy					

**L.224 Security Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893167005</b>					<b>1</b>
	<b>Total liabilities</b>	--	--	--	--	
2	FL153167005	--	--	--	--	2
	Household sector					
3	FL663167005	--	--	--	--	3
	Brokers and dealers					
<b>4</b>	<b>FL893167005</b>					<b>4</b>
	<b>Total assets</b>	--	--	--	--	
5	FL153067005	--	--	--	--	5
	Household sector					
6	FL763067003	--	--	--	--	6
	U.S.-chartered depository institutions					
7	FL753067003	--	--	--	--	7
	Foreign banking offices in U.S.					
8	FL663067003	--	--	--	--	8
	Brokers and dealers					

**L.225 Life Insurance Reserves**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL883140005</b>					<b>1</b>
	<b>Total liabilities</b>	--	--	--	--	
2	FL313140003	--	--	--	--	2
	Federal government					
3	FL543140005	--	--	--	--	3
	Life insurance companies					
<b>4</b>	<b>FL883140005</b>					<b>4</b>
	<b>Net change in assets</b>	--	--	--	--	
5	FL153040005	--	--	--	--	5
	Households					
6	FL763040005	--	--	--	--	6
	U.S.-chartered depository institutions					
7	FL733040005	--	--	--	--	7
	Holding companies					

**L.226 Pension Entitlements**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FL153050005</b>					<b>1</b>
	<b>Total liabilities</b>	--	--	--	--	
2	FL543150005	--	--	--	--	2
3	FL574190005	--	--	--	--	3
	Life insurance companies (1)					
	Private pension funds (2)					
4	FL344090005	--	--	--	--	4
5	FL224190005	--	--	--	--	5
	Federal government retirement funds (3)					
	State and local govt. retirement funds					
<b>6</b>	<b>FL153050005</b>	--	--	--	--	<b>6</b>
	<b>Total assets (Households) (4)</b>					
	Memo:					
7	FL893131573	--	--	--	--	7
8	FL763131573	--	--	--	--	8
9	FL473131573	--	--	--	--	9
10	FL543131503	--	--	--	--	10
11	FL633131573	--	--	--	--	11
12	FL653131573	--	--	--	--	12
13	FL153131575	--	--	--	--	13
	Individual Retirement Accounts (IRAs) at: (5)					
	U.S.-chartered depository institutions					
	Credit unions					
	Life insurance companies					
	Money market mutual funds					
	Mutual funds					
	Other self-directed accounts					

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs), except those at life insurance companies.

(5) Assets of the household sector (L.101). Figures for depositories (lines 8 and 9) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 10) and excluded from the money market mutual fund and mutual fund sectors (lines 11 and 12).

**L.227 Taxes Payable by Businesses**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893178005</b>					<b>1</b>
	<b>Total taxes payable by all businesses</b>	--	--	--	--	
2	FL103178000	--	--	--	--	2
3	FL113178003	--	--	--	--	3
	Nonfinancial corporate business					
	Nonfinancial noncorporate business					
4	FL763178003	--	--	--	--	4
	U.S.-chartered depository institutions					
5	FL513178003	--	--	--	--	5
6	FL543178073	--	--	--	--	6
	Property-casualty insurance companies					
	Life insurance companies					
7	FL613178003	--	--	--	--	7
8	FL663178003	--	--	--	--	8
	Finance companies					
	Brokers and dealers					
<b>9</b>	<b>FL893078005</b>	--	--	--	--	<b>9</b>
	<b>Total business taxes receivable</b>					
10	FL313078005	--	--	--	--	10
11	FL213078005	--	--	--	--	11
	Federal government					
	State and local governments					
12	FL903078005	--	--	--	--	12
	Discrepancy					

**L.228 Proprietors' Equity in Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL152090205</b>					<b>1</b>
	<b>Total household equity</b>	--	--	--	--	
2	FL112090205	--	--	--	--	2
3	FL662090205	--	--	--	--	3
	Nonfinancial noncorporate business					
	Brokers and dealers					

**L.229 Direct Investment**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<i>U.S. direct investment abroad:</i>							
1	FL263192005	Liab.: Rest of the world (1)	--	--	--	--	1
2	FL263192101	Equity	--	--	--	--	2
3	FL263192305	Intercompany debt (2)	--	--	--	--	3
4	FL263192313	U.S. parents' claims	--	--	--	--	4
5	FL263092313	Less: U.S. parents' liabilities	--	--	--	--	5
6	FL103092005	Asset: Nonfinancial corporate business	--	--	--	--	6
7	FL763092000	U.S.-chartered depository institutions	--	--	--	--	7
8	FL513092003	Property-casualty insurance companies	--	--	--	--	8
9	FL543092073	Life insurance companies	--	--	--	--	9
10	FL613092003	Finance companies	--	--	--	--	10
11	FL663092003	Brokers and dealers	--	--	--	--	11
<i>Foreign direct investment in U.S.:</i>							
12	FL103192005	Liab.: Nonfinancial corporate business	--	--	--	--	12
13	FL115114005	Nonfinancial noncorporate business	--	--	--	--	13
14	FL753192003	Foreign banking offices in U.S.	--	--	--	--	14
15	FL513192003	Property-casualty insurance companies	--	--	--	--	15
16	FL543192073	Life insurance companies	--	--	--	--	16
17	FL613192003	Finance companies	--	--	--	--	17
18	FL663192003	Brokers and dealers	--	--	--	--	18
19	FL503192003	Funding corporations	--	--	--	--	19
20	FL263092001	Asset: Rest of the world (1)	--	--	--	--	20
21	FL263092101	Equity	--	--	--	--	21
22	FL263092303	Intercompany debt	--	--	--	--	22
23	FL263092323	U.S. affiliates' liabilities	--	--	--	--	23
24	FL263192323	Less: U.S. affiliates' claims	--	--	--	--	24
Memo:							
<i>Direct investment, asset/liability presentation:</i>							
25	FL263192035	Direct investment assets	--	--	--	--	25
26	FL263192101	Equity (line 2)	--	--	--	--	26
27	FL263192345	Intercompany debt	--	--	--	--	27
28	FL263192313	U.S. parents' claims (line 4)	--	--	--	--	28
29	FL263192323	U.S. affiliates' claims (line 24)	--	--	--	--	29
30	FL263092035	Direct investment liabilities	--	--	--	--	30
31	FL263092101	Equity (line 21)	--	--	--	--	31
32	FL263092345	Intercompany debt	--	--	--	--	32
33	FL263092313	U.S. parents' liabilities (line 5)	--	--	--	--	33
34	FL263092323	U.S. affiliates' liabilities (line 23)	--	--	--	--	34
<i>Alternative valuations of direct investment assets:</i>							
U.S. direct investment abroad:							
35	FL263192045	Market value	--	--	--	--	35
36	FL263192141	Equity	--	--	--	--	36
37	FL263192305	Intercompany debt	--	--	--	--	37
38	FL263192055	Historical cost	--	--	--	--	38
39	FL263192151	Equity	--	--	--	--	39
40	FL263192305	Intercompany debt	--	--	--	--	40
Foreign direct investment in U.S.:							
41	FL263092045	Market value	--	--	--	--	41
42	FL263092141	Equity	--	--	--	--	42
43	FL263092303	Intercompany debt	--	--	--	--	43
44	FL263092055	Historical cost	--	--	--	--	44
45	FL263092151	Equity	--	--	--	--	45
46	FL263092303	Intercompany debt	--	--	--	--	46

(1) Direct investment is valued on a current-cost basis and presented on a directional basis.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.

**L.230 Total Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL893190005</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL543077073	Household sector	--	--	--	--	2
3	FL103190005	Nonfinancial corporate business	--	--	--	--	3
4	FL113193003	Nonfinancial noncorporate business	--	--	--	--	4
5	FL313190005	Federal government	--	--	--	--	5
6	FL223073045	State and local governments	--	--	--	--	6
7	FL713190005	Monetary authority	--	--	--	--	7
8	FL763190005	U.S.-chartered depository institutions	--	--	--	--	8
9	FL753190005	Foreign banking offices in U.S.	--	--	--	--	9
10	FL743193005	Banks in U.S.-affiliated areas	--	--	--	--	10
11	FL473193005	Credit unions	--	--	--	--	11
12	FL513190005	Property-casualty insurance companies	--	--	--	--	12
13	FL543190005	Life insurance companies	--	--	--	--	13
14	FL403190005	Government-sponsored enterprises	--	--	--	--	14
15	FL613190005	Finance companies	--	--	--	--	15
16	FL643193005	REITs	--	--	--	--	16
17	FL663190005	Brokers and dealers	--	--	--	--	17
18	FL733193005	Holding companies	--	--	--	--	18
19	FL503190005	Funding corporations	--	--	--	--	19
20	FL263190005	Rest of the world	--	--	--	--	20
<b>21</b>	<b>FL893090005</b>	<b>Total assets</b>	--	--	--	--	<b>21</b>
22	FL153090005	Household sector	--	--	--	--	22
23	FL103090005	Nonfinancial corporate business	--	--	--	--	23
24	FL113090005	Nonfinancial noncorporate business	--	--	--	--	24
25	FL313090005	Federal government	--	--	--	--	25
26	FL213093003	State and local governments	--	--	--	--	26
27	FL713090005	Monetary authority	--	--	--	--	27
28	FL763090005	U.S.-chartered depository institutions	--	--	--	--	28
29	FL753093005	Foreign banking offices in U.S.	--	--	--	--	29
30	FL743093005	Banks in U.S.-affiliated areas	--	--	--	--	30
31	FL473090005	Credit unions	--	--	--	--	31
32	FL543090005	Life insurance companies	--	--	--	--	32
33	FL573090005	Private pension funds	--	--	--	--	33
34	FL343090005	Federal government retirement funds	--	--	--	--	34
35	FL223090005	State and local govt. retirement funds	--	--	--	--	35
36	FL633093005	Money market mutual funds	--	--	--	--	36
37	FL653093003	Mutual funds	--	--	--	--	37
38	FL403093005	Government-sponsored enterprises	--	--	--	--	38
39	FL613093005	Finance companies	--	--	--	--	39
40	FL643093005	REITs	--	--	--	--	40
41	FL663090005	Brokers and dealers	--	--	--	--	41
42	FL733090005	Holding companies	--	--	--	--	42
43	FL503094505	Funding corporations	--	--	--	--	43
44	FL903090005	Discrepancy	--	--	--	--	44

Levels

**L.231 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<i>Federal government equity in IBRD, etc.:</i>							
1	FL313092803	Liab.: Rest of the world	--	--	--	--	1
2	FL313092803	Asset: Federal government	--	--	--	--	2
<i>Federal Reserve Bank stock:</i>							
3	FL713164003	Liab.: Monetary authority	--	--	--	--	3
4	FL713164003	Asset: U.S.-chartered depository institutions	--	--	--	--	4
<i>Equity in government-sponsored enterprises:</i>							
5	FL403192405	Liab.: Government-sponsored enterprises	--	--	--	--	5
6	FL103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	--	--	--	--	6
7	FL113092405	Nonfinancial noncorporate (FCS)	--	--	--	--	7
8	FL313092403	Federal government	--	--	--	--	8
9	FL763092405	U.S.-chartered depository institutions (FHLB)	--	--	--	--	9
10	FL473092403	Credit unions (FHLB)	--	--	--	--	10
11	FL543092473	Life insurance companies (FHLB)	--	--	--	--	11
<i>Holding company net transactions with subsidiaries:</i>							
12	FL763194735	Liab.: U.S.-chartered depository institutions	--	--	--	--	12
13	FL513194733	Property-casualty insurance companies	--	--	--	--	13
14	FL543194733	Life insurance companies	--	--	--	--	14
15	FL613194733	Finance companies	--	--	--	--	15
16	FL663194735	Brokers and dealers	--	--	--	--	16
17	FL263194735	Rest of the world	--	--	--	--	17
18	FL733094703	Asset: Holding companies	--	--	--	--	18
<i>NFC investment in finance company subsidiaries:</i>							
19	FL103094105	Liab.: Finance companies	--	--	--	--	19
20	FL103094105	Asset: Nonfinancial corporate business	--	--	--	--	20
<i>Funding corporations' investment in subsidiaries:</i>							
21	FL753194503	Liab.: Foreign banking offices in U.S.	--	--	--	--	21
22	FL663194505	Brokers and dealers	--	--	--	--	22
23	FL503094505	Asset: Funding corporations	--	--	--	--	23
<i>Equity investment under Public-Private Inv. Program:</i>							
24	FL503194305	Liab.: Funding corporations	--	--	--	--	24
25	FL153094305	Asset: Households (1)	--	--	--	--	25
26	FL313094303	Federal government	--	--	--	--	26

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).



**L.232 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<i>Nonofficial foreign currencies:</i>							
1	FL263191103	Liab.: Rest of the world	--	--	--	--	1
2	FL313091105	Asset: Federal government	--	--	--	--	2
3	FL713091103	Monetary authority (1)	--	--	--	--	3
<i>Postal Savings System deposits:</i>							
4	FL313131003	Liab.: Federal government	--	--	--	--	4
5	FL313131003	Asset: Household sector	--	--	--	--	5
<i>Deposits at Federal Home Loan Banks:</i>							
6	FL403197033	Liab.: Government-sponsored enterprises	--	--	--	--	6
7	FL403197033	Asset: U.S.-chartered depository institutions	--	--	--	--	7
<i>Deferred and unpaid life insurance premiums:</i>							
8	FL543077073	Liab.: Household sector	--	--	--	--	8
9	FL543077073	Asset: Life insurance companies	--	--	--	--	9
<i>Life insurance company reserves:</i>							
10	FL543195005	Liab.: Life insurance companies	--	--	--	--	10
11	FL543195105	Accident and health	--	--	--	--	11
12	FL543195205	Policy dividend accumulation	--	--	--	--	12
13	FL543195373	Contract claims	--	--	--	--	13
14	FL543195005	Asset: Household sector	--	--	--	--	14
<i>Policy payables:</i>							
15	FL513176003	Liab.: Property-casualty insurance companies	--	--	--	--	15
16	FL153076005	Asset: Household sector	--	--	--	--	16
17	FL103076005	Nonfinancial corporate business	--	--	--	--	17
18	FL113076005	Nonfinancial noncorporate business	--	--	--	--	18
<i>Unallocated insurance company contracts:</i>							
19	FL593095005	Liab.: Life insurance companies	--	--	--	--	19
20	FL573095005	Asset: Private pension funds	--	--	--	--	20
21	FL223095505	State and local government retirement funds	--	--	--	--	21
<i>Pension fund contributions payable:</i>							
22	FL573074005	Liab.: Nonfinancial corporate business	--	--	--	--	22
23	FL573074005	Asset: Private pension funds	--	--	--	--	23
<i>Securities borrowed (net):</i>							
24	FL663097005	Liab.: Funding corporations	--	--	--	--	24
25	FL663097005	Asset: Brokers and dealers	--	--	--	--	25
<i>Nonmarketable government securities:</i>							
26	FL343099005	Liab.: Federal government	--	--	--	--	26
27	FL343099005	Asset: Federal government retirement funds	--	--	--	--	27
<i>Retiree health care funds (2):</i>							
28	FL313195105	Liab.: Federal government	--	--	--	--	28
29	FL313195105	Asset: Household sector	--	--	--	--	29
<i>Claims of pension fund on sponsor (3):</i>							
30	FL573073005	Liab.: Nonfinancial corporate business	--	--	--	--	30
31	FL343073005	Federal government	--	--	--	--	31
32	FL223073045	State and local governments	--	--	--	--	32
33	FL573073005	Asset: Private pension funds	--	--	--	--	33
34	FL343073005	Federal government retirement funds	--	--	--	--	34
35	FL223073045	State and local govt. retirement funds	--	--	--	--	35

Levels

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

(3) Assets of the household sector.

**L.233 Unidentified Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL893193005</b>	<b>Total liabilities</b>	--	--	--	--	<b>1</b>
2	FL103193005	Nonfinancial corporate business	--	--	--	--	2
3	FL113193003	Nonfinancial noncorporate business	--	--	--	--	3
4	FL313193013	Federal government	--	--	--	--	4
5	FL713193005	Monetary authority	--	--	--	--	5
6	FL763193005	U.S.-chartered depository institutions	--	--	--	--	6
7	FL753193003	Foreign banking offices in U.S.	--	--	--	--	7
8	FL743193005	Banks in U.S.-affiliated areas	--	--	--	--	8
9	FL473193005	Credit unions	--	--	--	--	9
10	FL543193005	Life insurance companies	--	--	--	--	10
11	FL403193005	Government-sponsored enterprises	--	--	--	--	11
12	FL613193005	Finance companies	--	--	--	--	12
13	FL643193005	REITs	--	--	--	--	13
14	FL663193005	Brokers and dealers	--	--	--	--	14
15	FL733193005	Holding companies	--	--	--	--	15
16	FL503193005	Funding corporations	--	--	--	--	16
<b>17</b>	<b>FL893093005</b>	<b>Total assets</b>	--	--	--	--	<b>17</b>
18	FL103093005	Nonfinancial corporate business	--	--	--	--	18
19	FL113093005	Nonfinancial noncorporate business	--	--	--	--	19
20	FL313093003	Federal government	--	--	--	--	20
21	FL213093003	State and local governments	--	--	--	--	21
22	FL713093005	Monetary authority	--	--	--	--	22
23	FL763093005	U.S.-chartered depository institutions	--	--	--	--	23
24	FL753093005	Foreign banking offices in U.S.	--	--	--	--	24
25	FL743093005	Banks in U.S.-affiliated areas	--	--	--	--	25
26	FL473093005	Credit unions	--	--	--	--	26
27	FL543093005	Life insurance companies	--	--	--	--	27
28	FL573093005	Private pension funds	--	--	--	--	28
29	FL223093005	State and local govt. retirement funds	--	--	--	--	29
30	FL653093003	Mutual funds	--	--	--	--	30
31	FL633093005	Money market mutual funds	--	--	--	--	31
32	FL403093005	Government-sponsored enterprises	--	--	--	--	32
33	FL613093005	Finance companies	--	--	--	--	33
34	FL643093005	REITs	--	--	--	--	34
35	FL663093005	Brokers and dealers	--	--	--	--	35
36	FL733093005	Holding companies	--	--	--	--	36
37	FL903090005	Discrepancy	--	--	--	--	37

**B.101 Balance Sheet of Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL152000005</b>	<b>Assets</b>	--	--	--	--	<b>1</b>
2	FL152010005	Nonfinancial assets	--	--	--	--	2
3	FL155035005	Real estate	--	--	--	--	3
4	FL155035015	Households (2,3)	--	--	--	--	4
5	FL165035005	Nonprofit organizations	--	--	--	--	5
6	FL165015205	Equipment (nonprofits) (4)	--	--	--	--	6
7	FL165013765	Intellectual property products (nonprofits) (4)	--	--	--	--	7
8	FL155111005	Consumer durable goods (4)	--	--	--	--	8
9	FL154090005	Financial assets	--	--	--	--	9
10	FL154000025	Deposits	--	--	--	--	10
11	FL153091003	Foreign deposits	--	--	--	--	11
12	FL153020005	Checkable deposits and currency	--	--	--	--	12
13	FL153030005	Time and savings deposits	--	--	--	--	13
14	FL153034005	Money market fund shares	--	--	--	--	14
15	FL154004005	Credit market instruments	--	--	--	--	15
16	FL163069103	Open market paper	--	--	--	--	16
17	FL153061505	Treasury securities	--	--	--	--	17
18	FL153061705	Agency- and GSE-backed securities	--	--	--	--	18
19	FL153062005	Municipal securities	--	--	--	--	19
20	FL153063005	Corporate and foreign bonds	--	--	--	--	20
21	FL153069803	Other loans and advances (5)	--	--	--	--	21
22	FL153065005	Mortgages	--	--	--	--	22
23	FL163066223	Consumer credit (student loans)	--	--	--	--	23
24	LM153064105	Corporate equities (2)	--	--	--	--	24
25	LM153064205	Mutual fund shares (6)	--	--	--	--	25
26	FL153067005	Security credit	--	--	--	--	26
27	FL153040005	Life insurance reserves	--	--	--	--	27
28	FL153050005	Pension entitlements (7)	--	--	--	--	28
29	FL152090205	Equity in noncorporate business (8)	--	--	--	--	29
30	FL153090005	Miscellaneous assets	--	--	--	--	30
<b>31</b>	<b>FL154190005</b>	<b>Liabilities</b>	--	--	--	--	<b>31</b>
32	FL154104005	Credit market instruments	--	--	--	--	32
33	FL153165105	Home mortgages (9)	--	--	--	--	33
34	FL153166000	Consumer credit	--	--	--	--	34
35	FL163162003	Municipal securities (10)	--	--	--	--	35
36	FL153168005	Depository institution loans n.e.c.	--	--	--	--	36
37	FL153169005	Other loans and advances	--	--	--	--	37
38	FL163165505	Commercial mortgages (10)	--	--	--	--	38
39	FL153167005	Security credit	--	--	--	--	39
40	FL163170003	Trade payables (10)	--	--	--	--	40
41	FL543077073	Deferred and unpaid life insurance premiums	--	--	--	--	41
<b>42</b>	<b>FL152090005</b>	<b>Net worth</b>	--	--	--	--	<b>42</b>
		Memo:					
		Replacement-cost value of structures:					
43	FL155012605	Residential	--	--	--	--	43
44	FL155012665	Households	--	--	--	--	44
45	FL165012665	Nonprofit organizations	--	--	--	--	45
46	FL165013665	Nonresidential (nonprofits)	--	--	--	--	46
47	FA156012005	Disposable personal income (SAAR)	--	--	--	--	47
48	FL152090006	Household net worth as percentage of disposable personal income (SAAR)	--	--	--	--	48
49	FL155035065	Owners' equity in household real estate (11)	--	--	--	--	49
50	FL155035066	Owners' equity as percentage of household real estate (12)	--	--	--	--	50

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes social security.

(8) Net worth of nonfinancial noncorporate business (table B.104, line 34) and owners' equity in unincorporated security brokers and dealers.

(9) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(10) Liabilities of nonprofit organizations.

(11) Line 4 less line 33.

(12) Line 49 divided by line 4.

**B.103 Balance Sheet of Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2011	2012	2013	2014	
<b>With nonfinancial assets stated at either market value or replacement cost:</b>						
<b>1</b>	<b>FL102000005</b>	<b>Assets</b>	--	--	--	<b>1</b>
2	FL102010005	Nonfinancial assets	--	--	--	2
3	FL105035005	Real estate (1)	--	--	--	3
4	FL105015205	Equipment (2)	--	--	--	4
5	FL105013765	Intellectual property products (2)	--	--	--	5
6	FL105020015	Inventories (2)	--	--	--	6
7	FL104090005	Financial assets	--	--	--	7
8	FL103091003	Foreign deposits	--	--	--	8
9	FL103020005	Checkable deposits and currency	--	--	--	9
10	FL103030003	Time and savings deposits	--	--	--	10
11	FL103034003	Money market fund shares	--	--	--	11
12	FL102051003	Security repurchase agreements	--	--	--	12
13	FL104004005	Credit market instruments	--	--	--	13
14	FL103069100	Commercial paper	--	--	--	14
15	FL103061103	Treasury securities	--	--	--	15
16	FL103061703	Agency- and GSE-backed securities	--	--	--	16
17	FL103062003	Municipal securities	--	--	--	17
18	FL103065003	Mortgages	--	--	--	18
19	FL103066005	Consumer credit	--	--	--	19
20	LM103064203	Mutual fund shares (1)	--	--	--	20
21	FL103070005	Trade receivables	--	--	--	21
22	FL103092005	U.S. direct investment abroad (3)	--	--	--	22
23	FL103090005	Miscellaneous assets	--	--	--	23
<b>24</b>	<b>FL104190005</b>	<b>Liabilities</b>	--	--	--	<b>24</b>
25	FL104104005	Credit market instruments	--	--	--	25
26	FL103169100	Commercial paper	--	--	--	26
27	FL103162000	Municipal securities (4)	--	--	--	27
28	FL103163003	Corporate bonds (3)	--	--	--	28
29	FL103168005	Depository institution loans n.e.c.	--	--	--	29
30	FL103169005	Other loans and advances	--	--	--	30
31	FL103165005	Mortgages	--	--	--	31
32	FL103170005	Trade payables	--	--	--	32
33	FL103178000	Taxes payable	--	--	--	33
34	FL103192005	Foreign direct investment in U.S.	--	--	--	34
35	FL103190005	Miscellaneous liabilities	--	--	--	35
<b>36</b>	<b>FL102090005</b>	<b>Net worth (market value)</b>	--	--	--	<b>36</b>
		Memo:				
		Replacement-cost value of structures:				
37	FL105012665	Residential	--	--	--	37
38	FL105013665	Nonresidential	--	--	--	38
39	LM103164103	Market value of equities outstanding	--	--	--	39
40	FL104104006	Debt/net worth (percent) (line 25 divided by line 36)	--	--	--	40
41	FL104104016	Debt/equities (percent) (line 25 divided by line 39)	--	--	--	41
42	FL103164106	Equities/net worth (percent) (line 39 divided by line 36)	--	--	--	42
<b>With nonfinancial assets stated at historical cost:</b>						
<b>43</b>	<b>FL102000115</b>	<b>Assets (sum of lines 7 and 44)</b>	--	--	--	<b>43</b>
44	FL102010115	Nonfinancial assets	--	--	--	44
45	FL105035045	Real estate	--	--	--	45
46	FL105013213	Equipment	--	--	--	46
47	FL105013715	Intellectual property products	--	--	--	47
48	FL105020000	Inventories	--	--	--	48
<b>49</b>	<b>FL102090115</b>	<b>Net worth (historical cost) (line 43 less line 24)</b>	--	--	--	<b>49</b>
		Memo:				
		Historical-cost value of structures:				
50	FL105012613	Residential	--	--	--	50
51	FL105013613	Nonresidential	--	--	--	51
52	FL104104026	Debt/net worth (percent) (line 25 divided by line 49)	--	--	--	52

(1) At market value.

(2) At replacement (current) cost.

(3) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(4) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

**B.104 Balance Sheet of Nonfinancial Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL112000005</b>	<b>Assets</b>	--	--	--	--	<b>1</b>
2	FL112010005	Nonfinancial assets	--	--	--	--	2
3	FL115035005	Real estate (1)	--	--	--	--	3
4	FL115035023	Residential	--	--	--	--	4
5	FL115035035	Nonresidential	--	--	--	--	5
6	FL115015205	Equipment (2)	--	--	--	--	6
7	FL115012265	Residential (3)	--	--	--	--	7
8	FL115013265	Nonresidential	--	--	--	--	8
9	FL115013765	Intellectual property products (2)	--	--	--	--	9
10	FL115020005	Inventories (2)	--	--	--	--	10
11	FL114090005	Financial assets	--	--	--	--	11
12	FL113020005	Checkable deposits and currency	--	--	--	--	12
13	FL113030003	Time and savings deposits	--	--	--	--	13
14	FL113034003	Money market fund shares	--	--	--	--	14
15	FL114004005	Credit market instruments	--	--	--	--	15
16	FL113061003	Treasury securities	--	--	--	--	16
17	FL113062003	Municipal securities	--	--	--	--	17
18	FL113065005	Mortgages	--	--	--	--	18
19	FL113066003	Consumer credit	--	--	--	--	19
20	FL113070003	Trade receivables	--	--	--	--	20
21	FL113090005	Miscellaneous assets	--	--	--	--	21
22	FL113076005	Insurance receivables	--	--	--	--	22
23	FL113092405	Equity investment in GSEs (4)	--	--	--	--	23
24	FL113093005	Other	--	--	--	--	24
<b>25</b>	<b>FL114190005</b>	<b>Liabilities</b>	--	--	--	--	<b>25</b>
26	FL114104005	Credit market instruments	--	--	--	--	26
27	FL113168005	Depository institution loans n.e.c.	--	--	--	--	27
28	FL113169005	Other loans and advances	--	--	--	--	28
29	FL113165005	Mortgages	--	--	--	--	29
30	FL113170005	Trade payables	--	--	--	--	30
31	FL113178003	Taxes payable	--	--	--	--	31
32	FL115114005	Foreign direct investment in U.S.	--	--	--	--	32
33	FL113193003	Miscellaneous liabilities	--	--	--	--	33
<b>34</b>	<b>FL112090205</b>	<b>Net worth (5)</b>	--	--	--	--	<b>34</b>
		Memo:					
		Replacement-cost value of structures:					
35	FL115012665	Residential	--	--	--	--	35
36	FL115013665	Nonresidential	--	--	--	--	36
37	FL114104006	Debt/net worth (percent) (6)	--	--	--	--	37

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 25. Included in table B.101, line 29.

(6) Line 26 divided by line 34.

**R.101 Change in Net Worth of Households and Nonprofit Organizations**

Billions of dollars; not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FC152090005</b>					<b>1</b>
	<b>Change in net worth (1)</b>	--	--	--	--	
2	FU155060005	--	--	--	--	2
	Net investment					
3	FU155061005	--	--	--	--	3
	Net physical investment					
4	FU155050005	--	--	--	--	4
	Capital expenditures					
5	FU156300005	--	--	--	--	5
	- Consumption of fixed capital					
6	FU155000005	--	--	--	--	6
	Net lending (+) or net borrowing (-)					
7	FU154090005	--	--	--	--	7
	Net acquisition of financial assets					
8	FU154190005	--	--	--	--	8
	- Net increase in liabilities					
9	FR158000005	--	--	--	--	9
	Holding gains on assets at market value (2)					
10	FR155035005	--	--	--	--	10
	Real estate					
11	FR153064105	--	--	--	--	11
	Corporate equities					
12	FR153064205	--	--	--	--	12
	Mutual fund shares					
13	FR152090205	--	--	--	--	13
	Equity in noncorporate business					
14	FR153040005	--	--	--	--	14
	Life insurance reserves					
15	FR153050005	--	--	--	--	15
	Pension entitlements					
16	FR153094305	--	--	--	--	16
	Equity investment under PPIP					
17	FR158100005	--	--	--	--	17
	Holding gains on assets at current cost (2)					
18	FR155111005	--	--	--	--	18
	Consumer durable goods					
19	FR165015205	--	--	--	--	19
	Equipment					
20	FR165013765	--	--	--	--	20
	Intellectual property products					
21	FV158090005	--	--	--	--	21
	Other volume changes (3)					
	Memo:					
22	FL152090005	--	--	--	--	22
	Net worth outstanding (4)					
23	FA156012005	--	--	--	--	23
	Disposable personal income					

(1) Sum of net investment (line 2), holding gains (lines 9 and 17), and other volume changes (line 21).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.101, line 42.

**R.103 Change in Net Worth of Nonfinancial Corporate Business**

Billions of dollars; not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FC102090005</b>					<b>1</b>
	<b>Change in net worth (1)</b>	--	--	--	--	
2	FU105060005	--	--	--	--	2
	Net investment					
3	FU105061005	--	--	--	--	3
	Net physical investment					
4	FU105050005	--	--	--	--	4
	Capital expenditures					
5	FU106300005	--	--	--	--	5
	- Consumption of fixed capital					
6	FU105020601	--	--	--	--	6
	- Inventory valuation adjustment					
7	FU105000005	--	--	--	--	7
	Net lending (+) or net borrowing (-)					
8	FU104090005	--	--	--	--	8
	Net acquisition of financial assets					
9	FU104190005	--	--	--	--	9
	- Net increase in liabilities					
10	FU103164103	--	--	--	--	10
	Net corporate equity issues					
11	FR108000005	--	--	--	--	11
	Holding gains on assets at market value (2)					
12	FR105035005	--	--	--	--	12
	Real estate					
13	FR103064203	--	--	--	--	13
	Mutual fund shares					
14	FR108100005	--	--	--	--	14
	Holding gains on assets less liabilities at current cost (2)					
15	FR105015205	--	--	--	--	15
	Equipment					
16	FR105013765	--	--	--	--	16
	Intellectual property products					
17	FR105020015	--	--	--	--	17
	Inventories (3)					
18	FR103092005	--	--	--	--	18
	Direct investment abroad					
19	FR103192005	--	--	--	--	19
	- Foreign direct investment in U.S.					
20	FV108090005	--	--	--	--	20
	Other volume changes (4)					
	Memo:					
21	FL102090005	--	--	--	--	21
	Net worth outstanding (5)					

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 36.

**R.104 Change in Net Worth of Nonfinancial Noncorporate Business**

Billions of dollars; not seasonally adjusted

		2011	2012	2013	2014	
<b>1</b>	<b>FC112090205</b>					<b>1</b>
	<b>Change in net worth (1)</b>	--	--	--	--	
2	FU115440005	--	--	--	--	2
	Net capital transfers paid					
3	FU115060005	--	--	--	--	3
	Net investment					
4	FU115061005	--	--	--	--	4
	Net physical investment					
5	FU115050005	--	--	--	--	5
	Capital expenditures					
6	FU116300005	--	--	--	--	6
	- Consumption of fixed capital					
7	FU115000005	--	--	--	--	7
	Net lending (+) or net borrowing (-)					
8	FU114090005	--	--	--	--	8
	Net acquisition of financial assets					
9	FU114190005	--	--	--	--	9
	- Net increase in liabilities					
10	FU112090205	--	--	--	--	10
	Proprietor's net investment (2)					
11	FR115035005	--	--	--	--	11
	Holding gains on real estate (3)					
12	FR115035023	--	--	--	--	12
	Residential					
13	FR115035035	--	--	--	--	13
	Nonresidential					
14	FR118100005	--	--	--	--	14
	Holding gains on assets at current cost (3)					
15	FR115012265	--	--	--	--	15
	Residential equipment					
16	FR115013265	--	--	--	--	16
	Nonresidential equipment					
17	FR115013765	--	--	--	--	17
	Intellectual property products					
18	FR115020005	--	--	--	--	18
	Inventories					
19	FR115114005	--	--	--	--	19
	- Foreign direct investment in U.S.					
20	FV118090005	--	--	--	--	20
	Other volume changes (4)					
	Memo:					
21	FL112090205	--	--	--	--	21
	Net worth outstanding (5)					

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 20).

(2) Shown on table F.104, line 31.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.104, line 34.



**B.101.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2011	2012	2013	2014	
<b>1</b>	<b>FL152000005</b>	<b>Assets</b>	--	--	--	--	<b>1</b>
2	FL152010005	Nonfinancial assets	--	--	--	--	2
3	FL154090005	Financial assets	--	--	--	--	3
4	FL154000025	Deposits	--	--	--	--	4
5	FL154004005	Credit market instruments	--	--	--	--	5
6	LM153064475	Equity shares at market value	--	--	--	--	6
7	LM153064105	Directly held	--	--	--	--	7
8	LM153064175	Indirectly held	--	--	--	--	8
9	LM543064153	Life insurance companies	--	--	--	--	9
10	LM573064175	Private pension funds (1)	--	--	--	--	10
11	LM343064123	Federal govt. retirement funds (1)	--	--	--	--	11
12	LM223064175	State and local govt. retirement funds (1)	--	--	--	--	12
13	LM653064155	Mutual funds	--	--	--	--	13
14	FL153099475	Other	--	--	--	--	14
<b>15</b>	<b>FL154190005</b>	<b>Liabilities</b>	--	--	--	--	<b>15</b>
<b>16</b>	<b>FL152090005</b>	<b>Net worth</b>	--	--	--	--	<b>16</b>
		Memo:					
		Equity shares (line 6) as a percent of					
17	FL153064476	Total assets (line 1)	--	--	--	--	17
18	FL153064486	Financial assets (line 3)	--	--	--	--	18

(1) Defined contribution plans. Assets held by defined benefit pension funds are not considered assets of the household sector. Defined benefit pension entitlements are included in line 14.

**F.101.a Nonprofit Organizations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1997	1998	1999	2000	
<b>1</b>	<b>FA165000005</b>					<b>1</b>
	<b>Net lending (+) or net borrowing (-)</b>	--	--	--	--	
<b>2</b>	<b>FA164090005</b>					<b>2</b>
	<b>Net acquisition of financial assets</b>	--	--	--	--	
3	FA163020005	--	--	--	--	3
4	FA163030005	--	--	--	--	4
5	FA163034005	--	--	--	--	5
6	FA162051005	--	--	--	--	6
	Security repurchase agreements (2)					
7	FA164004005	--	--	--	--	7
	Credit market instruments					
8	FA163069103	--	--	--	--	8
9	FA163061105	--	--	--	--	9
10	FA163061705	--	--	--	--	10
11	FA163062005	--	--	--	--	11
12	FA163063005	--	--	--	--	12
13	FA163065005	--	--	--	--	13
	Mortgages					
14	FA163064105	--	--	--	--	14
15	FA163064205	--	--	--	--	15
	Corporate equities					
16	FA163067005	--	--	--	--	16
17	FA163070005	--	--	--	--	17
	Trade receivables (2)					
18	FA162090205	--	--	--	--	18
19	FA163093005	--	--	--	--	19
	Equity in noncorporate business					
	Miscellaneous assets (2)					
<b>20</b>	<b>FA164190005</b>					<b>20</b>
	<b>Net increase in liabilities</b>	--	--	--	--	
21	FA164104005	--	--	--	--	21
	Credit market instruments					
22	FA163162003	--	--	--	--	22
23	FA163168003	--	--	--	--	23
24	FA163169385	--	--	--	--	24
25	FA163165505	--	--	--	--	25
	Municipal securities					
	Depository institution loans n.e.c.					
	Other loans and advances					
	Commercial mortgages					
26	FA163170003	--	--	--	--	26
27	FA163193005	--	--	--	--	27
	Trade payables					
	Miscellaneous liabilities (2)					

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.101.

**L.101.a Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
<b>1</b>	<b>FL164090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>1</b>
2	FL163020005	Checkable deposits and currency	--	--	--	--	2
3	FL163030005	Time and savings deposits	--	--	--	--	3
4	FL163034005	Money market fund shares	--	--	--	--	4
5	FL162051005	Security repurchase agreements (2)	--	--	--	--	5
6	FL164004005	Credit market instruments	--	--	--	--	6
7	FL163069103	Open market paper	--	--	--	--	7
8	FL163061105	Treasury securities	--	--	--	--	8
9	FL163061705	Agency- and GSE-backed securities	--	--	--	--	9
10	FL163062005	Municipal securities	--	--	--	--	10
11	FL163063005	Corporate and foreign bonds	--	--	--	--	11
12	FL163065005	Mortgages	--	--	--	--	12
13	LM163064105	Corporate equities	--	--	--	--	13
14	LM163064205	Mutual fund shares	--	--	--	--	14
15	FL163067005	Security credit	--	--	--	--	15
16	FL163070005	Trade receivables (2)	--	--	--	--	16
17	FL162090205	Equity in noncorporate business	--	--	--	--	17
18	FL163093005	Miscellaneous assets (2)	--	--	--	--	18
<b>19</b>	<b>FL164190005</b>	<b>Liabilities</b>	--	--	--	--	<b>19</b>
20	FL164104005	Credit market instruments	--	--	--	--	20
21	FL163162003	Municipal securities	--	--	--	--	21
22	FL163168003	Depository institution loans n.e.c.	--	--	--	--	22
23	FL163169385	Other loans and advances	--	--	--	--	23
24	FL163165505	Commercial mortgages	--	--	--	--	24
25	FL163170003	Trade payables	--	--	--	--	25
26	FL163193005	Miscellaneous liabilities (2)	--	--	--	--	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.101.

**S.1.a Total Economy - Current Account**

Billions of dollars

		2010	2011	2012	2013	
<b>1</b>	<b>FA896902505</b>					<b>1</b>
	<b>Gross value added</b>	--	--	--	--	
	(income approach)					
<b>2</b>	<b>FA886300091</b>					<b>2</b>
	<b>Less: Consumption of fixed capital</b>	--	--	--	--	
<b>3</b>	<b>FA896902601</b>					<b>3</b>
	<b>Equals: Net value added</b>	--	--	--	--	
4	FA896025001	--	--	--	--	4
	Compensation of employees (paid)					
5	FA896020001	--	--	--	--	5
	Wages and salaries					
6	FA896401001	--	--	--	--	6
	Employers' social contributions					
7	FA896240101	--	--	--	--	7
	Taxes on production and imports less subsidies					
8	FA896402101	--	--	--	--	8
	Operating surplus, net					
<b>9</b>	<b>FA266904095</b>					<b>9</b>
	<b>Plus: Income receipts from the rest of the world</b>	--	--	--	--	
<b>10</b>	<b>FA266904195</b>					<b>10</b>
	<b>Less: Income payments to the rest of the world</b>	--	--	--	--	
<b>11</b>	<b>FA896140001</b>					<b>11</b>
	<b>Equals: Net national income/Balance of primary incomes, net</b>	--	--	--	--	
12	FA896402101	--	--	--	--	12
	Operating surplus, net					
13	FA156025105	--	--	--	--	13
	Compensation of employees (received)					
14	FA156020101	--	--	--	--	14
	Wages and salaries					
15	FA156401101	--	--	--	--	15
	Employers' social contributions					
16	FA896240001	--	--	--	--	16
	Taxes on production and imports, receivable					
17	FA366402015	--	--	--	--	17
	Subsidies paid					
18	FA896150105	--	--	--	--	18
	Property income (received)					
19	FA896130101	--	--	--	--	19
	Interest					
20	FA896120105	--	--	--	--	20
	Distributed income of corporations					
21	FA896121101	--	--	--	--	21
	Dividends					
22	FA156122101	--	--	--	--	22
	Withdrawals from income of quasi-corporations					
23	FA893092201	--	--	--	--	23
	Reinvested earnings on U.S. direct investment abroad					
24	FA896112101	--	--	--	--	24
	Rents on land and natural resources					
25	FA896150005	--	--	--	--	25
	Less: Uses of property income (paid)					
26	FA896130001	--	--	--	--	26
	Interest					
27	FA896120005	--	--	--	--	27
	Distributed income of corporations					
28	FA896121001	--	--	--	--	28
	Dividends					
29	FA896122001	--	--	--	--	29
	Withdrawals from income of quasi-corporations					
30	FA893192201	--	--	--	--	30
	Reinvested earnings on foreign direct investment					
31	FA896112001	--	--	--	--	31
	Rents on land and natural resources					
<b>32</b>	<b>FA896140001</b>					<b>32</b>
	<b>Net national income/Balance of primary incomes, net</b>	--	--	--	--	
33	FA896220001	--	--	--	--	33
	Plus: Current taxes on income, wealth, etc. (received)					
34	FA896220005	--	--	--	--	34
	Less: Current taxes on income, wealth, etc. (paid)					
35	FA896404105	--	--	--	--	35
	Plus: Social benefits (received)					
36	FA896404005	--	--	--	--	36
	Less: Social contributions (paid)					
37	FA896403105	--	--	--	--	37
	Plus: Other current transfers (received)					
38	FA896403005	--	--	--	--	38
	Less: Other current transfers (paid)					
<b>39</b>	<b>FA896012005</b>					<b>39</b>
	<b>Equals: Disposable income, net</b>	--	--	--	--	
40	FA896901001	--	--	--	--	40
	Less: Final consumption expenditures					
<b>41</b>	<b>FA896006001</b>					<b>41</b>
	<b>Equals: Net saving</b>	--	--	--	--	
	Addendum:					
42	FA896902505	--	--	--	--	42
	Gross value added (line 1)					
43	FA087005995	--	--	--	--	43
	Plus statistical discrepancy (NIPA)					
44	FA086902005	--	--	--	--	44
	Equals: GDP (NIPA, expenditure approach)					

**S.2.a Selected Aggregates for Total Economy and Sectors**

Billions of dollars

		2010	2011	2012	2013	
<b>1</b>	<b>FA89602505</b>	<b>Gross value added</b>	--	--	--	<b>1</b>
2	FA156902505	Households and nonprofit institutions serving households	--	--	--	2
3	FA116902505	Nonfinancial noncorporate business	--	--	--	3
4	FA106902501	Nonfinancial corporate business	--	--	--	4
5	FA796902505	Financial business	--	--	--	5
6	FA316902505	Federal government	--	--	--	6
7	FA206902505	State and local government	--	--	--	7
<b>8</b>	<b>FA896006001</b>	<b>Net saving</b>	--	--	--	<b>8</b>
9	FA156006005	Households and nonprofit institutions serving households	--	--	--	9
10	FA106012095	Nonfinancial corporate business	--	--	--	10
11	FA796012095	Financial business	--	--	--	11
12	FA316006085	Federal government	--	--	--	12
13	FA206006095	State and local government	--	--	--	13
		<b>Net capital transfers</b>				
14	FA155440005	Households and nonprofit institutions serving households	--	--	--	14
15	FA115440005	Nonfinancial noncorporate business	--	--	--	15
16	FA105440005	Nonfinancial corporate business	--	--	--	16
17	FA795440005	Financial business	--	--	--	17
18	FA315440005	Federal government	--	--	--	18
19	FA205440005	State and local government	--	--	--	19
20	FA265440005	Rest of the world	--	--	--	20
<b>21</b>	<b>FA885019005</b>	<b>Gross fixed capital formation</b>	--	--	--	<b>21</b>
22	FA155019005	Households and nonprofit institutions serving households	--	--	--	22
23	FA115019085	Nonfinancial noncorporate business	--	--	--	23
24	FA105019085	Nonfinancial corporate business	--	--	--	24
25	FA795013005	Financial business (nonresidential)	--	--	--	25
26	FA315019003	Federal government	--	--	--	26
27	FA205019003	State and local government	--	--	--	27
<b>28</b>	<b>FA886300095</b>	<b>Consumption of fixed capital</b>	--	--	--	<b>28</b>
29	FA156300003	Households and nonprofit institutions serving households	--	--	--	29
30	FA116300001	Nonfinancial noncorporate business	--	--	--	30
31	FA106300083	Nonfinancial corporate business	--	--	--	31
32	FA796300081	Financial business (nonresidential)	--	--	--	32
33	FA316300003	Federal government	--	--	--	33
34	FA206300003	State and local government	--	--	--	34
<b>35</b>	<b>FA145020005</b>	<b>Change in inventories</b>	--	--	--	<b>35</b>
36	FA115020005	Nonfinancial noncorporate business	--	--	--	36
37	FA105020005	Nonfinancial corporate business	--	--	--	37
<b>38</b>	<b>FA885000985</b>	<b>Net lending (+) or net borrowing (-) (capital account)</b>	--	--	--	<b>38</b>
39	FA155000905	Households and nonprofit institutions serving households	--	--	--	39
40	FA115000905	Nonfinancial noncorporate business	--	--	--	40
41	FA105000905	Nonfinancial corporate business	--	--	--	41
42	FA795000995	Financial business	--	--	--	42
43	FA315000995	Federal government	--	--	--	43
44	FA205000995	State and local government	--	--	--	44
		Addendum:				
45	FA087005995	Statistical discrepancy (NIPA)	--	--	--	45
46	FA265000905	Rest of the world	--	--	--	46
<b>47</b>	<b>FA885000005</b>	<b>Net lending (+) or net borrowing (-) (financial account)</b>	--	--	--	<b>47</b>
48	FA155000005	Households and nonprofit institutions serving households	--	--	--	48
49	FA115000005	Nonfinancial noncorporate business	--	--	--	49
50	FA105000005	Nonfinancial corporate business	--	--	--	50
51	FA795000005	Financial business	--	--	--	51
52	FA315000005	Federal government	--	--	--	52
53	FA215000005	State and local government	--	--	--	53
		Addendum:				
54	FA265000005	Rest of the world	--	--	--	54
		<b>Total other volume changes</b>				
55	FV158090185	Households and nonprofit institutions serving households	--	--	--	55
56	FV118090105	Nonfinancial noncorporate business	--	--	--	56
57	FV108090105	Nonfinancial corporate business	--	--	--	57
58	FV798090185	Financial business	--	--	--	58
59	FV318090185	Federal government	--	--	--	59
60	FV218090185	State and local government	--	--	--	60
61	FV268090185	Rest of the world	--	--	--	61
		<b>Holding gains/losses</b>				
62	FR158200095	Households and nonprofit institutions serving households	--	--	--	62
63	FR112010005	Nonfinancial noncorporate business	--	--	--	63
64	FR108200005	Nonfinancial corporate business	--	--	--	64
65	FR798200005	Financial business	--	--	--	65
66	FR318200005	Federal government	--	--	--	66
67	FR218200005	State and local government	--	--	--	67
68	FR265000005	Rest of the world	--	--	--	68

**S.2.a Selected Aggregates for Total Economy and Sectors**

Billions of dollars

			2010	2011	2012	2013	
<hr/>							
<b>Change in net worth</b>							
69	FC152090005	Households and nonprofit institutions serving households	--	--	--	--	69
70	FC112090205	Nonfinancial noncorporate business	--	--	--	--	70
71	FC102090085	Nonfinancial corporate business	--	--	--	--	71
72	FC792090095	Financial business	--	--	--	--	72
73	FC312090095	Federal government	--	--	--	--	73
74	FC212090095	State and local government	--	--	--	--	74
75	FC262090095	Rest of the world	--	--	--	--	75

**S.3.a Households and Nonprofit Institutions Serving Households**

Billions of dollars

		2010	2011	2012	2013	
<b>Current account</b>						
<b>1</b>	<b>FA156902505</b>	<b>Gross value added</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA156300003</b>	<b>Less: Consumption of fixed capital</b>	--	--	--	<b>2</b>
<b>3</b>	<b>FA156902605</b>	<b>Equals: Net value added</b>	--	--	--	<b>3</b>
4	FA156025005	Compensation paid by households and NPISHs	--	--	--	4
5	FA156020001	Wages and salaries	--	--	--	5
6	FA156401001	Employers' social contributions	--	--	--	6
7	FA156240101	Taxes on production and imports less subsidies	--	--	--	7
8	FA156402101	Operating surplus, net	--	--	--	8
<b>9</b>	<b>FA156140005</b>	<b>Net national income/Balance of primary incomes, net</b>	--	--	--	<b>9</b>
10	FA156402101	Operating surplus, net	--	--	--	10
11	FA156025105	Compensation of employees (received)	--	--	--	11
12	FA156020101	Wages and salaries	--	--	--	12
13	FA156401101	Employers' social contributions	--	--	--	13
14	FA156150105	Property income (received)	--	--	--	14
15	FA156130101	Interest	--	--	--	15
16	FA156120105	Distributed income of corporations	--	--	--	16
17	FA156121101	Dividends	--	--	--	17
18	FA156122101	Withdrawals from income of quasi-corporations (1)	--	--	--	18
19	FA156130001	Less: Uses of property income (interest paid)	--	--	--	19
<b>20</b>	<b>FA156140005</b>	<b>Net national income/Balance of primary incomes, net</b>	--	--	--	<b>20</b>
21	FA156220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	21
22	FA156404105	Plus: Social benefits (received)	--	--	--	22
23	FA156600001	Less: Social contributions (paid)	--	--	--	23
24	FA156403101	Plus: Other current transfers (received)	--	--	--	24
25	FA156403001	Less: Other current transfers (paid)	--	--	--	25
<b>26</b>	<b>FA156012095</b>	<b>Equals: Disposable income, net</b>	--	--	--	<b>26</b>
27	FA156901001	Less: Final consumption expenditures	--	--	--	27
<b>28</b>	<b>FA156006005</b>	<b>Equals: Net saving</b>	--	--	--	<b>28</b>
<b>Capital account</b>						
<b>29</b>	<b>FA156006315</b>	<b>Net saving less capital transfers</b>	--	--	--	<b>29</b>
30	FA156006005	Net saving	--	--	--	30
31	FA155440005	Less: Capital transfers paid (net)	--	--	--	31
<b>32</b>	<b>FA155050905</b>	<b>Capital formation, net</b>	--	--	--	<b>32</b>
33	FA155019005	Gross fixed capital formation, excluding consumer durables	--	--	--	33
34	FA155012005	Residential	--	--	--	34
35	FA165013005	Nonresidential (nonprofit organizations)	--	--	--	35
36	FA156300003	Less: Consumption of fixed capital	--	--	--	36
37	FA155420003	Acquisition of nonproduced nonfinancial assets	--	--	--	37
<b>38</b>	<b>FA155000905</b>	<b>Net lending (+) or borrowing (-), capital account (lines 29-32)</b>	--	--	--	<b>38</b>
<b>Financial account</b>						
<b>39</b>	<b>FA155000905</b>	<b>Net lending (+) or borrowing (-) (line 38)</b>	--	--	--	<b>39</b>
<b>40</b>	<b>FA154090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>40</b>
<b>41</b>	<b>FA154000005</b>	<b>Currency and deposits</b>	--	--	--	<b>41</b>
42	FA153020005	Currency and transferable deposits	--	--	--	42
43	FA153030005	Time and savings deposits	--	--	--	43
44	FA153091003	Foreign deposits	--	--	--	44
45	FA313131003	Postal savings system deposits	--	--	--	45
<b>46</b>	<b>FA154022005</b>	<b>Debt securities</b>	--	--	--	<b>46</b>
47	FA163069103	Open market paper	--	--	--	47
48	FA153061505	Treasury securities	--	--	--	48
49	FA153061705	Agency- and GSE-backed securities (2)	--	--	--	49
50	FA153062005	Municipal securities	--	--	--	50
51	FA153063005	Corporate and foreign bonds	--	--	--	51
<b>52</b>	<b>FA154035005</b>	<b>Loans</b>	--	--	--	<b>52</b>
53	FA154041005	Short term	--	--	--	53
54	FA153065005	Long term (mortgages)	--	--	--	54

**S.3.a Households and Nonprofit Institutions Serving Households**

Billions of dollars

		2010	2011	2012	2013	
55	FA153081005	Equity and investment fund shares	--	--	--	55
56	FA153064105	Corporate equities	--	--	--	56
57	FA153064205	Mutual fund shares	--	--	--	57
58	FA153034005	Money market fund shares	--	--	--	58
59	FA152090205	Equity in noncorporate business	--	--	--	59
60	FA153094305	Equity investment under Public-Private Inv. Program (3)	--	--	--	60
61	FA153052005	Insurance, pension and standardized guarantee schemes	--	--	--	61
62	FA153076005	Insurance receivables due from property-casualty insurance companies	--	--	--	62
63	FA153040005	Life insurance reserves	--	--	--	63
64	FA153050005	Pension entitlements (4)	--	--	--	64
65	FA543195005	Non-life insurance reserves at life insurance companies	--	--	--	65
66	FA313195105	Retiree Health Care Funds	--	--	--	66
67	FA154190005	Net incurrence of liabilities	--	--	--	67
68	FA163162003	Debt securities (municipals)	--	--	--	68
69	FA154135005	Loans	--	--	--	69
70	FA154141005	Short term	--	--	--	70
71	FA153166000	Consumer credit	--	--	--	71
72	FA153168005	Depository institution loans n.e.c.	--	--	--	72
73	FA153169005	Other loans and advances	--	--	--	73
74	FA153167005	Security credit	--	--	--	74
75	FA153165005	Long term (mortgages)	--	--	--	75
76	FA543077073	Insurance, pension and standardized guarantee schemes	--	--	--	76
77	FA163170003	Other accounts payable (trade debt)	--	--	--	77
		Addendum:				
78	FA155000005	Net lending (+) or borrowing (-), financial account (lines 40-67)	--	--	--	78
		Other changes in volume account				
79	FV158090185	Total other volume changes	--	--	--	79
80	FU155111005	Net investment in consumer durable goods	--	--	--	80
81	FV152010005	Disaster losses	--	--	--	81
82	FV158090085	Other volume changes	--	--	--	82
83	FU157005045	Less: Statistical discrepancy (lines 38-78) (5)	--	--	--	83
		Revaluation account				
84	FR152010085	Nonfinancial assets	--	--	--	84
85	FR155035005	Real estate	--	--	--	85
86	FR155111005	Consumer durable goods	--	--	--	86
87	FR165015205	Equipment	--	--	--	87
88	FR165013765	Intellectual property products	--	--	--	88
89	FR158080095	Financial assets	--	--	--	89
90	FR153064105	Corporate equities	--	--	--	90
91	FR153064205	Mutual fund shares	--	--	--	91
92	FR152090205	Equity in noncorporate business	--	--	--	92
93	FR153094305	Equity investment under Public-Private Inv. Program	--	--	--	93
94	FR153052045	Insurance, pension and standardized guarantee schemes	--	--	--	94
95	FR158200095	Changes in net worth due to nominal holding gains/losses	--	--	--	95
		Changes in balance sheet account				
96	FC152090005	Change in net worth (lines 32+38+79+95)	--	--	--	96
		Balance sheet account (end of period)				
97	FL152000005	Total assets	--	--	--	97
98	FL152010005	Nonfinancial assets	--	--	--	98
99	FL155035005	Real estate	--	--	--	99
100	FL155111005	Consumer durable goods	--	--	--	100
101	FL165015205	Equipment	--	--	--	101
102	FL165013765	Intellectual property products	--	--	--	102



**S.3.a Households and Nonprofit Institutions Serving Households**

Billions of dollars

			2010	2011	2012	2013	
<b>103</b>	<b>FL154090005</b>	<b>Financial assets</b>	--	--	--	--	<b>103</b>
<b>104</b>	<b>FL154000005</b>	<b>Currency and deposits</b>	--	--	--	--	<b>104</b>
105	FL153020005	Currency and transferable deposits	--	--	--	--	105
106	FL153091003	Foreign deposits	--	--	--	--	106
107	FL153030005	Time and savings deposits	--	--	--	--	107
108	FL313131003	Postal savings system deposits	--	--	--	--	108
<b>109</b>	<b>FL154022005</b>	<b>Debt securities</b>	--	--	--	--	<b>109</b>
110	FL163069103	Open market paper	--	--	--	--	110
111	FL153061505	Treasury securities	--	--	--	--	111
112	FL153061705	Agency- and GSE-backed securities (2)	--	--	--	--	112
113	FL153062005	Municipal securities	--	--	--	--	113
114	FL153063005	Corporate and foreign bonds	--	--	--	--	114
<b>115</b>	<b>FL154035005</b>	<b>Loans</b>	--	--	--	--	<b>115</b>
116	FL154041005	Short term	--	--	--	--	116
117	FL153065005	Long term (mortgages)	--	--	--	--	117
<b>118</b>	<b>FL153081005</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>118</b>
119	LM153064105	Corporate equities	--	--	--	--	119
120	LM153064205	Mutual fund shares	--	--	--	--	120
121	FL153034005	Money market fund shares	--	--	--	--	121
122	FL152090205	Equity in noncorporate business	--	--	--	--	122
123	FL153094305	Equity investment under Public-Private Inv. Program (3)	--	--	--	--	123
<b>124</b>	<b>FL153052005</b>	<b>Insurance, pension and standardized guarantee schemes</b>	--	--	--	--	<b>124</b>
125	FL153076005	Insurance receivables due from property-casualty insurance companies	--	--	--	--	125
126	FL153040005	Life insurance reserves	--	--	--	--	126
127	FL153050005	Pension entitlements (4)	--	--	--	--	127
128	FL543195005	Non-life insurance reserves at life insurance companies	--	--	--	--	128
129	FL313195105	Retiree Health Care Funds	--	--	--	--	129
<b>130</b>	<b>FL152100005</b>	<b>Total liabilities and net worth</b>	--	--	--	--	<b>130</b>
<b>131</b>	<b>FL154190005</b>	<b>Liabilities</b>	--	--	--	--	<b>131</b>
<b>132</b>	<b>FL163162003</b>	<b>Debt securities (municipals)</b>	--	--	--	--	<b>132</b>
<b>133</b>	<b>FL154135005</b>	<b>Loans</b>	--	--	--	--	<b>133</b>
134	FL154141005	Short term	--	--	--	--	134
135	FL153166000	Consumer credit	--	--	--	--	135
136	FL153168005	Depository institution loans n.e.c.	--	--	--	--	136
137	FL153169005	Other loans and advances	--	--	--	--	137
138	FL153167005	Security credit	--	--	--	--	138
139	FL153165005	Long term (mortgages)	--	--	--	--	139
<b>140</b>	<b>FL543077073</b>	<b>Insurance, pension and standardized guarantee schemes</b>	--	--	--	--	<b>140</b>
<b>141</b>	<b>FL163170003</b>	<b>Other accounts payable (trade debt)</b>	--	--	--	--	<b>141</b>
<b>142</b>	<b>FL152090005</b>	<b>Net worth</b>	--	--	--	--	<b>142</b>

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

(4) Includes variable annuities, including those in IRAs, at life insurance companies.

(5) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

NPISHs Nonprofit institutions serving households

n.e.c. Not elsewhere classified

**S.4.a Nonfinancial Noncorporate Business**

Billions of dollars

		2010	2011	2012	2013	
<b>Current account</b>						
<b>1</b>	<b>FA116902505</b>	<b>Gross value added</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA116300001</b>	<b>Less: Consumption of fixed capital</b>	--	--	--	<b>2</b>
<b>3</b>	<b>FA116902605</b>	<b>Equals: Net value added</b>	--	--	--	<b>3</b>
4	FA116025001	Compensation of employees (paid)	--	--	--	4
5	FA116020001	Wages and salaries	--	--	--	5
6	FA116401005	Employers' social contributions	--	--	--	6
7	FA116240101	Taxes on production and imports less subsidies	--	--	--	7
8	FA116402105	Operating surplus, net	--	--	--	8
<b>9</b>	<b>FA116140001</b>	<b>Net national income/Balance of primary incomes, net</b>	--	--	--	<b>9</b>
10	FA116402105	Operating surplus, net	--	--	--	10
11	FA116130101	Property income (interest received)	--	--	--	11
12	FA116150005	Less: Uses of property income (paid)	--	--	--	12
13	FA116130001	Interest	--	--	--	13
14	FA116122001	Withdrawals from income of quasi-corporations (1)	--	--	--	14
15	FA113192281	Reinvested earnings on foreign direct investment	--	--	--	15
16	FA116112001	Rents on land and natural resources	--	--	--	16
<b>17</b>	<b>FA116140001</b>	<b>Net national income/Balance of primary incomes, net</b>	--	--	--	<b>17</b>
18	FA116403001	Less: Other current transfers (paid)	--	--	--	18
<b>19</b>	<b>FA116012005</b>	<b>Equals: Disposable income, net</b>	--	--	--	<b>19</b>
<b>20</b>	<b>FA116012005</b>	<b>Equals: Net saving</b>	--	--	--	<b>20</b>
<b>Capital account</b>						
<b>21</b>	<b>FA116006305</b>	<b>Net saving less capital transfers</b>	--	--	--	<b>21</b>
22	FA116012005	Net saving	--	--	--	22
23	FA115440005	Less: Capital transfers paid (net)	--	--	--	23
<b>24</b>	<b>FA115050985</b>	<b>Capital formation, net</b>	--	--	--	<b>24</b>
25	FA115019085	Gross fixed capital formation	--	--	--	25
26	FA115013085	Nonresidential	--	--	--	26
27	FA115012005	Residential	--	--	--	27
28	FA116300001	Less: Consumption of fixed capital	--	--	--	28
29	FA115020005	Change in private inventories	--	--	--	29
<b>30</b>	<b>FA115000905</b>	<b>Net lending (+) or borrowing (-), capital account (lines 21-24)</b>	--	--	--	<b>30</b>
<b>Financial account</b>						
<b>31</b>	<b>FA115000905</b>	<b>Net lending (+) or borrowing (-) (line 30)</b>	--	--	--	<b>31</b>
<b>32</b>	<b>FA114090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>32</b>
<b>33</b>	<b>FA114000005</b>	<b>Currency and deposits</b>	--	--	--	<b>33</b>
34	FA113020005	Currency and transferable deposits	--	--	--	34
35	FA113030003	Time and savings deposits	--	--	--	35
<b>36</b>	<b>FA114022005</b>	<b>Debt securities</b>	--	--	--	<b>36</b>
37	FA113061003	Treasury securities	--	--	--	37
38	FA113062003	Municipal securities	--	--	--	38
<b>39</b>	<b>FA114035005</b>	<b>Loans</b>	--	--	--	<b>39</b>
40	FA113066003	Short term (consumer credit)	--	--	--	40
41	FA113065005	Long term (mortgages)	--	--	--	41
<b>42</b>	<b>FA113081005</b>	<b>Equity and investment fund shares</b>	--	--	--	<b>42</b>
43	FA113034003	Money market mutual fund shares	--	--	--	43
44	FA113092405	Equity in government-sponsored enterprises (2)	--	--	--	44
<b>45</b>	<b>FA113076005</b>	<b>Insurance, pension and standardized guarantee schemes (3)</b>	--	--	--	<b>45</b>
<b>46</b>	<b>FA113096005</b>	<b>Other accounts receivable</b>	--	--	--	<b>46</b>
47	FA113070003	Trade receivables	--	--	--	47
48	FA113093005	Other (miscellaneous assets)	--	--	--	48
<b>49</b>	<b>FA114190005</b>	<b>Net incurrence of liabilities</b>	--	--	--	<b>49</b>
<b>50</b>	<b>FA114135005</b>	<b>Loans</b>	--	--	--	<b>50</b>
51	FA114141005	Short term	--	--	--	51
52	FA113168005	Depository institution loans n.e.c.	--	--	--	52
53	FA113169005	Other loans and advances	--	--	--	53
54	FA113165005	Long term (mortgages)	--	--	--	54

**S.4.a Nonfinancial Noncorporate Business**

Billions of dollars

			2010	2011	2012	2013	
<b>55</b>	<b>FA113181005</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>55</b>
56	FA112090205	Equity in noncorporate business	--	--	--	--	56
57	FA115114005	Foreign direct investment in the United States	--	--	--	--	57
<b>58</b>	<b>FA113196005</b>	<b>Other accounts payable</b>	--	--	--	--	<b>58</b>
59	FA113170005	Trade payables	--	--	--	--	59
60	FA113178003	Taxes payable	--	--	--	--	60
61	FA113193003	Other (miscellaneous liabilities)	--	--	--	--	61
Addendum:							
62	FA115000005	Net lending (+) or borrowing (-), financial account (lines 32-49)	--	--	--	--	62
<b>Other changes in volume account</b>							
<b>63</b>	<b>FV118090105</b>	<b>Total other volume changes</b>	--	--	--	--	<b>63</b>
64	FV112010005	Disaster losses	--	--	--	--	64
65	FV118090085	Other volume changes	--	--	--	--	65
<b>Revaluation account</b>							
<b>66</b>	<b>FR112010005</b>	<b>Nonfinancial assets</b>	--	--	--	--	<b>66</b>
67	FR115035005	Real estate	--	--	--	--	67
68	FR115035023	Residential	--	--	--	--	68
69	FR115035035	Nonresidential	--	--	--	--	69
70	FR115015205	Equipment	--	--	--	--	70
71	FR115012265	Residential	--	--	--	--	71
72	FR115013265	Nonresidential	--	--	--	--	72
73	FR115013765	Intellectual property products	--	--	--	--	73
74	FR115020005	Inventories	--	--	--	--	74
<b>75</b>	<b>FR115114005</b>	<b>Liabilities (direct investment in the U.S.)</b>	--	--	--	--	<b>75</b>
<b>76</b>	<b>FR118200005</b>	<b>Changes in net worth due to nominal holding gains/losses</b>	--	--	--	--	<b>76</b>
<b>Changes in balance sheet account</b>							
<b>77</b>	<b>FC112090205</b>	<b>Change in net worth (lines 24+30+63+76)</b>	--	--	--	--	<b>77</b>
<b>Balance sheet account (end of period)</b>							
<b>78</b>	<b>FL112000005</b>	<b>Total assets</b>	--	--	--	--	<b>78</b>
<b>79</b>	<b>FL112010005</b>	<b>Nonfinancial assets</b>	--	--	--	--	<b>79</b>
80	FL115035005	Real estate	--	--	--	--	80
81	FL115035023	Residential (4)	--	--	--	--	81
82	FL115035035	Nonresidential	--	--	--	--	82
83	FL115015205	Equipment	--	--	--	--	83
84	FL115012265	Residential	--	--	--	--	84
85	FL115013265	Nonresidential	--	--	--	--	85
86	FL115013765	Intellectual property products	--	--	--	--	86
87	FL115020005	Inventories	--	--	--	--	87
<b>88</b>	<b>FL114090005</b>	<b>Financial assets</b>	--	--	--	--	<b>88</b>
<b>89</b>	<b>FL114000005</b>	<b>Currency and deposits</b>	--	--	--	--	<b>89</b>
90	FL113020005	Currency and transferable deposits	--	--	--	--	90
91	FL113030003	Time and savings deposits	--	--	--	--	91
<b>92</b>	<b>FL114022005</b>	<b>Debt securities</b>	--	--	--	--	<b>92</b>
93	FL113061003	Treasury securities	--	--	--	--	93
94	FL113062003	Municipal securities	--	--	--	--	94
<b>95</b>	<b>FL114035005</b>	<b>Loans</b>	--	--	--	--	<b>95</b>
96	FL113066003	Short term (consumer credit)	--	--	--	--	96
97	FL113065005	Long term (mortgages)	--	--	--	--	97
<b>98</b>	<b>FL113081005</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>98</b>
99	FL113034003	Money market mutual fund shares	--	--	--	--	99
100	FL113092405	Equity in government-sponsored enterprises (2)	--	--	--	--	100
<b>101</b>	<b>FL113076005</b>	<b>Insurance, pension and standardized guarantee schemes (3)</b>	--	--	--	--	<b>101</b>
<b>102</b>	<b>FL113096005</b>	<b>Other accounts receivable</b>	--	--	--	--	<b>102</b>
103	FL113070003	Trade receivables	--	--	--	--	103
104	FL113093005	Other (miscellaneous assets)	--	--	--	--	104

**S.4.a Nonfinancial Noncorporate Business**

Billions of dollars

			2010	2011	2012	2013	
<b>105</b>	<b>FL112100005</b>	<b>Total liabilities and net worth</b>	--	--	--	--	<b>105</b>
<b>106</b>	<b>FL114190005</b>	<b>Liabilities</b>	--	--	--	--	<b>106</b>
<b>107</b>	<b>FL114135005</b>	<b>Loans</b>	--	--	--	--	<b>107</b>
108	FL114141005	Short term	--	--	--	--	108
109	FL113168005	Depository institution loans n.e.c.	--	--	--	--	109
110	FL113169005	Other loans and advances	--	--	--	--	110
111	FL113165005	Long term (mortgages)	--	--	--	--	111
<b>112</b>	<b>FL115114005</b>	<b>Equity and investment fund shares (direct investment in the U.S.)</b>	--	--	--	--	<b>112</b>
<b>113</b>	<b>FL113196005</b>	<b>Other accounts payable</b>	--	--	--	--	<b>113</b>
114	FL113170005	Trade payables	--	--	--	--	114
115	FL113178003	Taxes payable	--	--	--	--	115
116	FL113193003	Other (miscellaneous liabilities)	--	--	--	--	116
<b>117</b>	<b>FL112090205</b>	<b>Net worth</b>	--	--	--	--	<b>117</b>

Notes. Nonfinancial noncorporate business includes noncorporate farms that are excluded from the nonfinancial noncorporate business sector in the Financial Accounts of the United States. Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) Net equity in reserves of property-casualty insurance companies.

(4) Farm houses are included in the household sector.

n.e.c. Not elsewhere classified

**S.5.a Nonfinancial Corporate Business**

Billions of dollars

		2010	2011	2012	2013	
<b>Current account</b>						
<b>1</b>	<b>FA106902501</b>	<b>Gross value added</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA106300083</b>	<b>Less: Consumption of fixed capital</b>	--	--	--	<b>2</b>
<b>3</b>	<b>FA106902605</b>	<b>Equals: Net value added</b>	--	--	--	<b>3</b>
4	FA106025005	Compensation of employees (paid)	--	--	--	4
5	FA106020001	Wages and salaries	--	--	--	5
6	FA106401001	Employers' social contributions	--	--	--	6
7	FA106240101	Taxes on production and imports less subsidies	--	--	--	7
8	FA106402101	Operating surplus, net	--	--	--	8
<b>9</b>	<b>FA106140005</b>	<b>Net national income/Balance of primary incomes, net</b>	--	--	--	<b>9</b>
10	FA106402101	Operating surplus, net	--	--	--	10
11	FA106150105	Property income (received)	--	--	--	11
12	FA106130101	Interest	--	--	--	12
13	FA106121101	Distributed income of corporations (dividends)	--	--	--	13
14	FA103092201	Reinvested earnings on U.S. direct investment abroad	--	--	--	14
15	FA106150005	Less: Uses of property income (paid)	--	--	--	15
16	FA106130001	Interest	--	--	--	16
17	FA106121001	Distributed income of corporations (dividends)	--	--	--	17
18	FA103192201	Reinvested earnings on foreign direct investment	--	--	--	18
19	FA106112001	Rent	--	--	--	19
<b>20</b>	<b>FA106140005</b>	<b>Net national income/Balance of primary incomes, net</b>	--	--	--	<b>20</b>
21	FA106220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	21
22	FA106403001	Less: Other current transfers (paid)	--	--	--	22
<b>23</b>	<b>FA106012095</b>	<b>Equals: Disposable income, net</b>	--	--	--	<b>23</b>
<b>24</b>	<b>FA106012095</b>	<b>Equals: Net saving</b>	--	--	--	<b>24</b>
<b>Capital account</b>						
<b>25</b>	<b>FA106006385</b>	<b>Net saving less capital transfers</b>	--	--	--	<b>25</b>
26	FA106012095	Net saving	--	--	--	26
27	FA105440005	Less: Capital transfers paid (net)	--	--	--	27
<b>28</b>	<b>FA105050985</b>	<b>Capital formation, net</b>	--	--	--	<b>28</b>
29	FA105019085	Gross fixed capital formation (acquisition of produced nonfinancial assets)	--	--	--	29
30	FA106300083	Less: Consumption of fixed capital	--	--	--	30
31	FA105420095	Acquisition of nonproduced nonfinancial assets	--	--	--	31
32	FA105020005	Change in private inventories	--	--	--	32
<b>33</b>	<b>FA105000905</b>	<b>Net lending (+) or borrowing (-), capital account (lines 25-28)</b>	--	--	--	<b>33</b>
<b>Financial account</b>						
<b>34</b>	<b>FA105000905</b>	<b>Net lending (+) or borrowing (-) (line 33)</b>	--	--	--	<b>34</b>
<b>35</b>	<b>FA104090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>35</b>
<b>36</b>	<b>FA104000005</b>	<b>Currency and deposits</b>	--	--	--	<b>36</b>
37	FA103020005	Currency and transferable deposits	--	--	--	37
38	FA103030003	Time and savings deposits	--	--	--	38
39	FA103091003	Foreign deposits	--	--	--	39
<b>40</b>	<b>FA104022005</b>	<b>Debt securities</b>	--	--	--	<b>40</b>
41	FA103069100	Open market paper	--	--	--	41
42	FA103061103	Treasury securities	--	--	--	42
43	FA103061703	Agency- and GSE-backed securities (1)	--	--	--	43
44	FA103062003	Municipal securities	--	--	--	44
<b>45</b>	<b>FA104035005</b>	<b>Loans</b>	--	--	--	<b>45</b>
46	FA104041005	Short term (security repos and consumer credit)	--	--	--	46
47	FA103065003	Long term (mortgages)	--	--	--	47
<b>48</b>	<b>FA103081005</b>	<b>Equity and investment fund shares</b>	--	--	--	<b>48</b>
49	FA103034003	Money market fund shares	--	--	--	49
50	FA103064203	Mutual fund shares	--	--	--	50
51	FA103092005	U.S. direct investment abroad	--	--	--	51
52	FA103092405	Equity in government-sponsored enterprises (1)	--	--	--	52
53	FA103094105	Investment in finance company subsidiaries	--	--	--	53
<b>54</b>	<b>FA103076005</b>	<b>Insurance, pension and standardized guarantee schemes (2)</b>	--	--	--	<b>54</b>

**S.5.a Nonfinancial Corporate Business**

Billions of dollars

			2010	2011	2012	2013	
<b>55</b>	<b>FA103096005</b>	<b>Other accounts receivable</b>	--	--	--	--	<b>55</b>
56	FA103070005	Trade receivables	--	--	--	--	56
57	FA103093005	Other (miscellaneous assets)	--	--	--	--	57
<b>58</b>	<b>FA104190005</b>	<b>Net incurrence of liabilities</b>	--	--	--	--	<b>58</b>
<b>59</b>	<b>FA104122005</b>	<b>Debt securities</b>	--	--	--	--	<b>59</b>
60	FA103169100	Open market paper	--	--	--	--	60
61	FA103162000	Municipal securities	--	--	--	--	61
62	FA103163003	Corporate bonds	--	--	--	--	62
<b>63</b>	<b>FA104135005</b>	<b>Loans</b>	--	--	--	--	<b>63</b>
64	FA104141005	Short term	--	--	--	--	64
65	FA103168005	Depository institution loans n.e.c.	--	--	--	--	65
66	FA103169005	Other loans and advances	--	--	--	--	66
67	FA103165005	Long term (mortgages)	--	--	--	--	67
<b>68</b>	<b>FA103181005</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>68</b>
69	FA103164103	Corporate equities	--	--	--	--	69
70	FA103192005	Foreign direct investment in the United States	--	--	--	--	70
<b>71</b>	<b>FA103152025</b>	<b>Insurance, pension and standardized guarantee schemes</b>	--	--	--	--	<b>71</b>
72	FA573074005	Pension fund contributions payable	--	--	--	--	72
73	FA573073005	Claim of pension fund on sponsor	--	--	--	--	73
<b>74</b>	<b>FA103196005</b>	<b>Other accounts payable</b>	--	--	--	--	<b>74</b>
75	FA103170005	Trade payables	--	--	--	--	75
76	FA103178000	Taxes payable	--	--	--	--	76
77	FA103193005	Miscellaneous liabilities	--	--	--	--	77
		Addendum:					
78	FA105000005	Net lending (+) or borrowing (-), financial account (lines 35-58)	--	--	--	--	78
		<b>Other changes in volume account</b>					
<b>79</b>	<b>FV108090105</b>	<b>Total other volume changes</b>	--	--	--	--	<b>79</b>
80	FV102010005	Disaster losses	--	--	--	--	80
81	FV108090085	Other volume changes	--	--	--	--	81
82	FU107005045	Less: Statistical discrepancy (lines 33-78) (3)	--	--	--	--	82
83	FU105020601	Less: Inventory valuation adjustment	--	--	--	--	83
		<b>Revaluation account</b>					
<b>84</b>	<b>FR102010005</b>	<b>Nonfinancial assets</b>	--	--	--	--	<b>84</b>
85	FR105035005	Real estate	--	--	--	--	85
86	FR105015205	Equipment	--	--	--	--	86
87	FR105013765	Intellectual property products	--	--	--	--	87
88	FR105020015	Inventories	--	--	--	--	88
<b>89</b>	<b>FR108080095</b>	<b>Financial assets</b>	--	--	--	--	<b>89</b>
90	FR103064203	Mutual fund shares	--	--	--	--	90
91	FR103092005	Direct investment abroad	--	--	--	--	91
<b>92</b>	<b>FR103181005</b>	<b>Liabilities</b>	--	--	--	--	<b>92</b>
93	FR103164103	Corporate equity	--	--	--	--	93
94	FR103192005	Foreign direct investment in the United States	--	--	--	--	94
<b>95</b>	<b>FR108200005</b>	<b>Changes in net worth due to nominal holding gains/losses</b>	--	--	--	--	<b>95</b>
		<b>Changes in balance sheet account</b>					
<b>96</b>	<b>FC102090085</b>	<b>Change in net worth (lines 28+33+79+95) (4)</b>	--	--	--	--	<b>96</b>
		<b>Balance sheet account (end of period)</b>					
<b>97</b>	<b>FL102000005</b>	<b>Total assets</b>	--	--	--	--	<b>97</b>
<b>98</b>	<b>FL102010005</b>	<b>Nonfinancial assets (5)</b>	--	--	--	--	<b>98</b>
99	FL105035005	Real estate	--	--	--	--	99
100	FL105015205	Equipment	--	--	--	--	100
101	FL105013765	Intellectual property products	--	--	--	--	101
102	FL105020015	Inventories	--	--	--	--	102
<b>103</b>	<b>FL104090005</b>	<b>Financial assets</b>	--	--	--	--	<b>103</b>
<b>104</b>	<b>FL104000005</b>	<b>Currency and deposits</b>	--	--	--	--	<b>104</b>
105	FL103020005	Currency and transferable deposits	--	--	--	--	105
106	FL103030003	Time and savings deposits	--	--	--	--	106
107	FL103091003	Foreign deposits	--	--	--	--	107

**S.5.a Nonfinancial Corporate Business**

Billions of dollars

			2010	2011	2012	2013	
<b>108</b>	<b>FL104022005</b>	<b>Debt securities</b>	--	--	--	--	<b>108</b>
109	FL103069100	Open market paper	--	--	--	--	109
110	FL103061103	Treasury securities	--	--	--	--	110
111	FL103061703	Agency- and GSE-backed securities (1)	--	--	--	--	111
112	FL103062003	Municipal securities	--	--	--	--	112
<b>113</b>	<b>FL104035005</b>	<b>Loans</b>	--	--	--	--	<b>113</b>
114	FL104041005	Short term	--	--	--	--	114
115	FL102051003	Security repurchases	--	--	--	--	115
116	FL103066005	Consumer credit	--	--	--	--	116
117	FL103065003	Long term (mortgages)	--	--	--	--	117
<b>118</b>	<b>FL103081005</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>118</b>
119	FL103034003	Money market fund shares	--	--	--	--	119
120	LM103064203	Mutual fund shares	--	--	--	--	120
121	FL103092005	U.S. direct investment abroad	--	--	--	--	121
122	FL103092405	Equity in government-sponsored enterprises (1)	--	--	--	--	122
123	FL103094105	Investment in finance company subsidiaries	--	--	--	--	123
<b>124</b>	<b>FL103076005</b>	<b>Insurance, pension and standardized guarantee schemes (2)</b>	--	--	--	--	<b>124</b>
<b>125</b>	<b>FL103096005</b>	<b>Other accounts receivable</b>	--	--	--	--	<b>125</b>
126	FL103070005	Trade receivables	--	--	--	--	126
127	FL103093005	Other (miscellaneous assets)	--	--	--	--	127
<b>128</b>	<b>FL102100085</b>	<b>Total liabilities and net worth</b>	--	--	--	--	<b>128</b>
<b>129</b>	<b>FL104194005</b>	<b>Liabilities</b>	--	--	--	--	<b>129</b>
<b>130</b>	<b>FL104122005</b>	<b>Debt securities</b>	--	--	--	--	<b>130</b>
131	FL103169100	Open market paper	--	--	--	--	131
132	FL103162000	Municipal securities	--	--	--	--	132
133	FL103163003	Corporate bonds	--	--	--	--	133
<b>134</b>	<b>FL104135005</b>	<b>Loans</b>	--	--	--	--	<b>134</b>
135	FL104141005	Short term	--	--	--	--	135
136	FL103168005	Depository institution loans n.e.c.	--	--	--	--	136
137	FL103169005	Other loans and advances	--	--	--	--	137
138	FL103165005	Long term (mortgages)	--	--	--	--	138
<b>139</b>	<b>FL103181005</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>139</b>
140	LM103164103	Corporate equity	--	--	--	--	140
141	FL103192005	Foreign direct investment in the United States	--	--	--	--	141
<b>142</b>	<b>FL103152025</b>	<b>Insurance, pension and standardized guarantee schemes</b>	--	--	--	--	<b>142</b>
143	FL573074005	Pension fund contributions payable	--	--	--	--	143
144	FL573073005	Claim of pension fund on sponsor	--	--	--	--	144
<b>145</b>	<b>FL103196005</b>	<b>Other accounts payable</b>	--	--	--	--	<b>145</b>
146	FL103170005	Trade payables	--	--	--	--	146
147	FL103178000	Taxes payable	--	--	--	--	147
148	FL103193005	Miscellaneous liabilities	--	--	--	--	148
<b>149</b>	<b>FL102090085</b>	<b>Net worth</b>	--	--	--	--	<b>149</b>

Notes. Nonfinancial corporate business includes corporate farms that are excluded from the nonfinancial corporate business sector in the Financial Accounts of the United States. Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(1) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(2) Net equity in reserves of property-casualty insurance companies.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Includes changes in the market value of shares and other equity that are excluded from the related measures for the nonfinancial corporate business sector in the Financial Accounts of the United States.

(5) Excludes nonproduced nonfinancial assets.

n.e.c. Not elsewhere classified

**S.6.a Financial Business**

Billions of dollars

		2010	2011	2012	2013	
<b>Current account</b>						
<b>1</b>	<b>FA796902505</b>	<b>Gross value added</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA796300081</b>	<b>Less: Consumption of fixed capital</b>	--	--	--	<b>2</b>
<b>3</b>	<b>FA796902605</b>	<b>Equals: Net value added</b>	--	--	--	<b>3</b>
4	FA796025005	Compensation of employees (paid)	--	--	--	4
5	FA796020001	Wages and salaries	--	--	--	5
6	FA796401001	Employers' social contributions	--	--	--	6
7	FA796240101	Taxes on production and imports less subsidies	--	--	--	7
8	FA796402101	Operating surplus, net	--	--	--	8
<b>9</b>	<b>FA796140005</b>	<b>Net national income/Balance of primary incomes, net</b>	--	--	--	<b>9</b>
10	FA796402101	Operating surplus, net	--	--	--	10
11	FA796150105	Property income (received)	--	--	--	11
12	FA796130101	Interest	--	--	--	12
13	FA796121101	Distributed income of corporations (dividends)	--	--	--	13
14	FA793092281	Reinvested earnings on U.S. direct investment abroad	--	--	--	14
15	FA796150005	Less: Uses of property income (paid)	--	--	--	15
16	FA796130001	Interest	--	--	--	16
17	FA796120005	Distributed income of corporations	--	--	--	17
18	FA796121001	Dividends	--	--	--	18
19	FA796122001	Withdrawals from income of quasi-corporations (1)	--	--	--	19
20	FA793192281	Reinvested earnings on foreign direct investment	--	--	--	20
21	FA796112001	Rents on land and natural resources	--	--	--	21
<b>22</b>	<b>FA796140005</b>	<b>Net national income/Balance of primary incomes, net</b>	--	--	--	<b>22</b>
23	FA796220001	Less: Current taxes on income, wealth, etc. (paid)	--	--	--	23
24	FA796403005	Less: Other current transfers (paid)	--	--	--	24
<b>25</b>	<b>FA796012095</b>	<b>Equals: Disposable income, net</b>	--	--	--	<b>25</b>
<b>26</b>	<b>FA796012095</b>	<b>Equals: Net saving</b>	--	--	--	<b>26</b>
<b>Capital account</b>						
<b>27</b>	<b>FA796006385</b>	<b>Net saving less capital transfers</b>	--	--	--	<b>27</b>
28	FA796012095	Net saving	--	--	--	28
29	FA795440005	Less: Capital transfers paid (net)	--	--	--	29
<b>30</b>	<b>FA795015085</b>	<b>Capital formation, net</b>	--	--	--	<b>30</b>
31	FA795013005	Gross fixed capital formation (nonresidential)	--	--	--	31
32	FA796300081	Less: Consumption of fixed capital	--	--	--	32
<b>33</b>	<b>FA795000995</b>	<b>Net lending (+) or borrowing (-), capital account (lines 27-30)</b>	--	--	--	<b>33</b>
<b>Financial account</b>						
<b>34</b>	<b>FA795000995</b>	<b>Net lending (+) or borrowing (-) (line 33)</b>	--	--	--	<b>34</b>
<b>35</b>	<b>FA794090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>35</b>
<b>36</b>	<b>FA713011203</b>	<b>Monetary gold</b>	--	--	--	<b>36</b>
<b>37</b>	<b>FA794000005</b>	<b>Currency and deposits</b>	--	--	--	<b>37</b>
<b>38</b>	<b>FA794022005</b>	<b>Debt securities</b>	--	--	--	<b>38</b>
39	FA713014003	SDR certificates	--	--	--	39
40	FA793069175	Open market paper	--	--	--	40
41	FA793061105	Treasury securities	--	--	--	41
42	FA793061705	Agency- and GSE-backed securities (2)	--	--	--	42
43	FA793062005	Municipal securities	--	--	--	43
44	FA793063005	Corporate and foreign bonds	--	--	--	44
45	FA343099005	Nonmarketable government securities	--	--	--	45
<b>46</b>	<b>FA794035005</b>	<b>Loans</b>	--	--	--	<b>46</b>
47	FA794041005	Short term	--	--	--	47
48	FA793065005	Long term (mortgages)	--	--	--	48
<b>49</b>	<b>FA793081005</b>	<b>Equity and investment fund shares</b>	--	--	--	<b>49</b>
50	FA793064105	Corporate equities	--	--	--	50
51	FA793064205	Mutual fund shares	--	--	--	51
52	FA793034005	Money market mutual fund shares	--	--	--	52
53	FA793092405	Equity in government-sponsored enterprises (2)	--	--	--	53
54	FA793092005	U.S. direct investment abroad	--	--	--	54
55	FA713164003	Stock in Federal Reserve Banks	--	--	--	55
56	FA793094005	Investment in subsidiaries	--	--	--	56



**S.6.a Financial Business**

Billions of dollars

			2010	2011	2012	2013	
57	FA793052005	Insurance, pension and standardized guarantee schemes	--	--	--	--	57
58	FA793096005	Other accounts receivable	--	--	--	--	58
59	FA794190005	Net incurrence of liabilities	--	--	--	--	59
60	FA794100005	Currency and deposits	--	--	--	--	60
61	FA794122005	Debt securities	--	--	--	--	61
62	FA423161705	Agency- and GSE-backed securities (2)	--	--	--	--	62
63	FA793163005	Corporate bonds	--	--	--	--	63
64	FA793169175	Commercial paper	--	--	--	--	64
65	FA794135005	Loans	--	--	--	--	65
66	FA794141005	Short term	--	--	--	--	66
67	FA643165005	Long term (mortgages)	--	--	--	--	67
68	FA793181005	Equity and investment fund shares	--	--	--	--	68
69	FA634090005	Money market mutual fund shares	--	--	--	--	69
70	FA793164105	Corporate equity issues	--	--	--	--	70
71	FA653164205	Mutual fund shares	--	--	--	--	71
72	FA403192405	Equity in government-sponsored enterprises (2)	--	--	--	--	72
73	FA793192005	Foreign direct investment in the United States	--	--	--	--	73
74	FA662090205	Equity in noncorporate business	--	--	--	--	74
75	FA793194005	Investment by parent	--	--	--	--	75
76	FA713164003	Stock in Federal Reserve Banks	--	--	--	--	76
77	FA583152005	Insurance, pension and standardized guarantee schemes	--	--	--	--	77
78	FA793196005	Other accounts payable	--	--	--	--	78
Addendum:							
79	FA795000005	Net lending (+) or borrowing (-), financial account (lines 35-59)	--	--	--	--	79
Other changes in volume account							
80	FV798090185	Total other volume changes	--	--	--	--	80
81	FV792010095	Disaster losses	--	--	--	--	81
82	FV798090085	Other volume changes	--	--	--	--	82
83	FU797005045	Less: Statistical discrepancy (lines 33-79) (3)	--	--	--	--	83
Revaluation account							
84	FR792010095	Nonfinancial assets	--	--	--	--	84
85	FR795013665	Structures (nonresidential)	--	--	--	--	85
86	FR795013265	Equipment	--	--	--	--	86
87	FR795013765	Intellectual property products	--	--	--	--	87
88	FR793081085	Financial assets	--	--	--	--	88
89	FR793064105	Corporate equities	--	--	--	--	89
90	FR793064205	Mutual fund shares	--	--	--	--	90
91	FR793092005	U.S. direct investment abroad	--	--	--	--	91
92	FR793181085	Liabilities	--	--	--	--	92
93	FR793164105	Corporate equity issues	--	--	--	--	93
94	FR653164205	Mutual fund shares	--	--	--	--	94
95	FR793192005	Foreign direct investment in the United States	--	--	--	--	95
96	FR662090205	Equity in noncorporate business	--	--	--	--	96
97	FR153050005	Pension fund reserves	--	--	--	--	97
98	FR793194005	Investment by parent	--	--	--	--	98
99	FR798200005	Changes in net worth due to nominal holding gains/losses	--	--	--	--	99
Changes in balance sheet account							
100	FC792090095	Change in net worth (lines 30+33+80+99)	--	--	--	--	100
Balance sheet account (end of period)							
101	FL792000095	Total assets	--	--	--	--	101
102	FL792010095	Nonfinancial assets (4)	--	--	--	--	102
103	FL795013665	Structures (nonresidential)	--	--	--	--	103
104	FL795013265	Equipment	--	--	--	--	104
105	FL795013765	Intellectual property products	--	--	--	--	105

**S.6.a Financial Business**

Billions of dollars

			2010	2011	2012	2013	
<b>106</b>	<b>FL794090005</b>	<b>Financial assets</b>	--	--	--	--	<b>106</b>
<b>107</b>	<b>FL713011203</b>	<b>Monetary gold</b>	--	--	--	--	<b>107</b>
<b>108</b>	<b>FL794000005</b>	<b>Currency and deposits</b>	--	--	--	--	<b>108</b>
<b>109</b>	<b>FL794022005</b>	<b>Debt securities</b>	--	--	--	--	<b>109</b>
110	FL713014003	SDR certificates	--	--	--	--	110
111	FL793069175	Open market paper	--	--	--	--	111
112	FL793061105	Treasury securities	--	--	--	--	112
113	FL793061705	Agency- and GSE-backed securities (2)	--	--	--	--	113
114	FL793062005	Municipal securities	--	--	--	--	114
115	FL793063005	Corporate and foreign bonds	--	--	--	--	115
116	FL343099005	Nonmarketable government securities	--	--	--	--	116
<b>117</b>	<b>FL794035005</b>	<b>Loans</b>	--	--	--	--	<b>117</b>
118	FL794041005	Short term	--	--	--	--	118
119	FL793065005	Long term (mortgages)	--	--	--	--	119
<b>120</b>	<b>FL793081005</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>120</b>
121	LM793064105	Corporate equities	--	--	--	--	121
122	LM793064205	Mutual fund shares	--	--	--	--	122
123	FL793034005	Money market fund shares	--	--	--	--	123
124	FL793092405	Equity in government-sponsored enterprises (2)	--	--	--	--	124
125	FL793092005	U.S. direct investment abroad	--	--	--	--	125
126	FL713164003	Stock in Federal Reserve Banks	--	--	--	--	126
127	FL793094005	Investment in subsidiaries	--	--	--	--	127
<b>128</b>	<b>FL793052005</b>	<b>Insurance, pension and standardized guarantee schemes</b>	--	--	--	--	<b>128</b>
<b>129</b>	<b>FL793096005</b>	<b>Other accounts receivable</b>	--	--	--	--	<b>129</b>
<b>130</b>	<b>FL792100005</b>	<b>Total liabilities and net worth</b>	--	--	--	--	<b>130</b>
<b>131</b>	<b>FL794194005</b>	<b>Liabilities</b>	--	--	--	--	<b>131</b>
<b>132</b>	<b>FL794100005</b>	<b>Currency and deposits</b>	--	--	--	--	<b>132</b>
<b>133</b>	<b>FL794122005</b>	<b>Debt securities</b>	--	--	--	--	<b>133</b>
134	FL423161705	Agency- and GSE-backed securities (2)	--	--	--	--	134
135	FL793163005	Corporate bonds	--	--	--	--	135
136	FL793169175	Commercial paper	--	--	--	--	136
<b>137</b>	<b>FL794135005</b>	<b>Loans</b>	--	--	--	--	<b>137</b>
138	FL794141005	Short term	--	--	--	--	138
139	FL643165005	Long term (mortgages)	--	--	--	--	139
<b>140</b>	<b>FL793181005</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>140</b>
141	FL634090005	Money market fund shares	--	--	--	--	141
142	LM793164105	Corporate equity issues	--	--	--	--	142
143	LM653164205	Mutual fund shares	--	--	--	--	143
144	FL403192405	Equity in government-sponsored enterprises (2)	--	--	--	--	144
145	FL793192005	Foreign direct investment in the United States	--	--	--	--	145
146	FL662090205	Equity in noncorporate business	--	--	--	--	146
147	FL793194005	Investment by parent	--	--	--	--	147
148	FL713164003	Stock in Federal Reserve Banks	--	--	--	--	148
<b>149</b>	<b>FL583152005</b>	<b>Insurance, pension and standardized guarantee schemes</b>	--	--	--	--	<b>149</b>
<b>150</b>	<b>FL793196005</b>	<b>Other accounts payable</b>	--	--	--	--	<b>150</b>
<b>151</b>	<b>FL792090095</b>	<b>Net worth</b>	--	--	--	--	<b>151</b>

Notes. Financial business includes depository institutions, insurance companies and pension funds, monetary authority, and other financial institutions.

Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Excludes land. Includes corporate and noncorporate financial business.

SDRs Special Drawing Rights

**S.7.a Federal Government**

Billions of dollars

		2010	2011	2012	2013	
<b>Current account</b>						
<b>1</b>	<b>FA316902505</b>	<b>Gross value added</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA316300003</b>	<b>Less: Consumption of fixed capital</b>	--	--	--	<b>2</b>
<b>3</b>	<b>FA316902605</b>	<b>Equals: Net value added</b>	--	--	--	<b>3</b>
4	FA316025001	Compensation of employees (paid)	--	--	--	4
5	FA316020001	Wages and salaries	--	--	--	5
6	FA316401005	Employers' social contributions	--	--	--	6
7	FA316402101	Operating surplus, net	--	--	--	7
<b>8</b>	<b>FA316140005</b>	<b>Net national income/Balance of primary incomes, net</b>	--	--	--	<b>8</b>
9	FA316402101	Operating surplus, net	--	--	--	9
10	FA316240001	Taxes on production and imports, receivable	--	--	--	10
11	FA316402015	Subsidies (paid)	--	--	--	11
12	FA316150195	Property income (received)	--	--	--	12
13	FA316130101	Interest	--	--	--	13
14	FA316121101	Distributed income of corporations (dividends)	--	--	--	14
15	FA316112101	Rents on land and natural resources	--	--	--	15
16	FA316130095	Less: Uses of property income (interest paid)	--	--	--	16
<b>17</b>	<b>FA316140005</b>	<b>Net national income/Balance of primary incomes, net</b>	--	--	--	<b>17</b>
18	FA316220001	Plus: Current taxes on income, wealth, etc. (received)	--	--	--	18
19	FA316601001	Plus: Social benefits (received)	--	--	--	19
20	FA316404001	Less: Social contributions (paid)	--	--	--	20
21	FA316403105	Plus: Other current transfers (received)	--	--	--	21
22	FA316403001	Less: Other current transfers (paid)	--	--	--	22
<b>23</b>	<b>FA316012005</b>	<b>Equals: Disposable income, net</b>	--	--	--	<b>23</b>
24	FA316901001	Less: Final consumption expenditures	--	--	--	24
<b>25</b>	<b>FA316006085</b>	<b>Equals: Net saving</b>	--	--	--	<b>25</b>
<b>Capital account</b>						
<b>26</b>	<b>FA316006385</b>	<b>Net saving less capital transfers</b>	--	--	--	<b>26</b>
27	FA316006085	Net saving	--	--	--	27
28	FA315440005	Less: Capital transfers paid (net)	--	--	--	28
<b>29</b>	<b>FA315050905</b>	<b>Capital formation, net</b>	--	--	--	<b>29</b>
30	FA315019003	Gross fixed capital formation (acquisition of produced nonfinancial assets)	--	--	--	30
31	FA316300003	Less: Consumption of fixed capital	--	--	--	31
32	FA315420003	Acquisition of nonproduced nonfinancial assets	--	--	--	32
<b>33</b>	<b>FA315000995</b>	<b>Net lending (+) or borrowing (-), capital account (lines 26-29)</b>	--	--	--	<b>33</b>
<b>Financial account</b>						
<b>34</b>	<b>FA315000995</b>	<b>Net lending (+) or borrowing (-) (line 33)</b>	--	--	--	<b>34</b>
<b>35</b>	<b>FA314090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>35</b>
<b>36</b>	<b>FA313011105</b>	<b>Monetary gold and SDRs</b>	--	--	--	<b>36</b>
37	FA313011205	Monetary gold	--	--	--	37
38	FA313011303	SDR holdings	--	--	--	38
<b>39</b>	<b>FA314000005</b>	<b>Currency and deposits</b>	--	--	--	<b>39</b>
40	FA313011505	Official foreign currencies	--	--	--	40
41	FA313011405	Reserve position in IMF (net)	--	--	--	41
42	FA313020005	Currency and transferable deposits	--	--	--	42
43	FA313030003	Time and savings deposits	--	--	--	43
44	FA313091105	Nonofficial foreign currencies	--	--	--	44
<b>45</b>	<b>FA314022605</b>	<b>Debt securities</b>	--	--	--	<b>45</b>
46	FA313061703	Agency- and GSE-backed securities	--	--	--	46
47	FA313063763	Corporate and foreign bonds	--	--	--	47
<b>48</b>	<b>FA314035005</b>	<b>Loans</b>	--	--	--	<b>48</b>
49	FA314041005	Short term	--	--	--	49
50	FA313066220	Consumer credit	--	--	--	50
51	FA313069005	Other loans and advances	--	--	--	51
52	FA313065005	Long term (mortgages)	--	--	--	52
<b>53</b>	<b>FA313081115</b>	<b>Equity and investment fund shares</b>	--	--	--	<b>53</b>
54	FA313064105	Corporate equities	--	--	--	54
55	FA313092803	Equity in international organizations	--	--	--	55
56	FA313092403	Equity in government-sponsored enterprises (1)	--	--	--	56
57	FA313094303	Equity investment under Public-Private Inv. Program	--	--	--	57

**S.7.a Federal Government**

Billions of dollars

			2010	2011	2012	2013	
<b>58</b>	<b>FA313096005</b>	<b>Other accounts receivable</b>	--	--	--	--	<b>58</b>
59	FA313070000	Trade receivables	--	--	--	--	59
60	FA313078005	Taxes receivable	--	--	--	--	60
61	FA313093003	Other (miscellaneous assets)	--	--	--	--	61
<b>62</b>	<b>FA314190005</b>	<b>Net incurrence of liabilities</b>	--	--	--	--	<b>62</b>
<b>63</b>	<b>FA313111303</b>	<b>SDR allocations</b>	--	--	--	--	<b>63</b>
<b>64</b>	<b>FA314100005</b>	<b>Currency and deposits</b>	--	--	--	--	<b>64</b>
<b>65</b>	<b>FA314122005</b>	<b>Debt securities</b>	--	--	--	--	<b>65</b>
66	FA713014003	SDR certificates	--	--	--	--	66
67	FA313161505	Treasury securities including savings bonds	--	--	--	--	67
68	FA313161705	Federal agency securities	--	--	--	--	68
69	FA343099005	Nonmarketable securities held by pension plans	--	--	--	--	69
<b>70</b>	<b>FA313165403</b>	<b>Loans (mortgages)</b>	--	--	--	--	<b>70</b>
<b>71</b>	<b>FA313152005</b>	<b>Insurance, pension and standardized guarantee schemes</b>	--	--	--	--	<b>71</b>
72	FA313140003	Insurance reserves	--	--	--	--	72
73	FA313195105	Retiree Health Care Funds	--	--	--	--	73
74	FA343073005	Claims of pension fund on sponsor	--	--	--	--	74
<b>75</b>	<b>FA313196005</b>	<b>Other accounts payable</b>	--	--	--	--	<b>75</b>
76	FA313170005	Trade payables	--	--	--	--	76
77	FA313193005	Other (miscellaneous liabilities)	--	--	--	--	77
Addendum:							
78	FA315000005	Net lending (+) or borrowing (-), financial account (lines 35-62)	--	--	--	--	78
<b>Other changes in volume account</b>							
<b>79</b>	<b>FV318090185</b>	<b>Total other volume changes</b>	--	--	--	--	<b>79</b>
80	FV312010095	Disaster losses	--	--	--	--	80
81	FV318090085	Other volume changes	--	--	--	--	81
82	FU317005045	Less: Statistical discrepancy (lines 33-78) (2)	--	--	--	--	82
<b>Revaluation account</b>							
<b>83</b>	<b>FR312010095</b>	<b>Nonfinancial assets</b>	--	--	--	--	<b>83</b>
84	FR315014665	Structures	--	--	--	--	84
85	FR315013265	Equipment	--	--	--	--	85
86	FR315013765	Intellectual property products	--	--	--	--	86
<b>87</b>	<b>FR318080005</b>	<b>Financial assets</b>	--	--	--	--	<b>87</b>
88	FR313011105	Monetary gold and SDRs	--	--	--	--	88
89	FR314000005	Currency and deposits	--	--	--	--	89
90	FR313064105	Corporate equities	--	--	--	--	90
91	FR313094303	Equity investment under Public-Private Inv. Program	--	--	--	--	91
<b>92</b>	<b>FR313111303</b>	<b>Liabilities</b>	--	--	--	--	<b>92</b>
93	FR313111303	SDR allocations	--	--	--	--	93
<b>94</b>	<b>FR318200005</b>	<b>Changes in net worth due to nominal holding gains/losses</b>	--	--	--	--	<b>94</b>
<b>Changes in balance sheet account</b>							
<b>95</b>	<b>FC312090095</b>	<b>Change in net worth (lines 29+33+79+94)</b>	--	--	--	--	<b>95</b>
<b>Balance sheet account (end of period)</b>							
<b>96</b>	<b>FL312000095</b>	<b>Total assets</b>	--	--	--	--	<b>96</b>
<b>97</b>	<b>FL312010095</b>	<b>Nonfinancial assets (3)</b>	--	--	--	--	<b>97</b>
98	FL315014665	Structures	--	--	--	--	98
99	FL315013265	Equipment	--	--	--	--	99
100	FL315013765	Intellectual property products	--	--	--	--	100
<b>101</b>	<b>FL314090005</b>	<b>Financial assets</b>	--	--	--	--	<b>101</b>
<b>102</b>	<b>FL313011105</b>	<b>Monetary gold and SDRs</b>	--	--	--	--	<b>102</b>
103	FL313011205	Monetary gold	--	--	--	--	103
104	FL313011303	SDR holdings	--	--	--	--	104

**S.7.a Federal Government**

Billions of dollars

			2010	2011	2012	2013	
<b>105</b>	<b>FL314000005</b>	<b>Currency and deposits</b>	--	--	--	--	<b>105</b>
106	FL313011505	Official foreign currencies	--	--	--	--	106
107	FL313011405	Reserve position in IMF (net)	--	--	--	--	107
108	FL313020005	Currency and transferable deposits	--	--	--	--	108
109	FL313030003	Time and savings deposits	--	--	--	--	109
110	FL313091105	Nonofficial foreign currencies	--	--	--	--	110
<b>111</b>	<b>FL314022605</b>	<b>Debt securities</b>	--	--	--	--	<b>111</b>
112	FL313061703	Agency- and GSE-backed securities	--	--	--	--	112
113	FL313063763	Corporate and foreign bonds	--	--	--	--	113
<b>114</b>	<b>FL314035005</b>	<b>Loans</b>	--	--	--	--	<b>114</b>
115	FL314041005	Short term	--	--	--	--	115
116	FL313066220	Consumer credit	--	--	--	--	116
117	FL313069005	Other loans and advances	--	--	--	--	117
118	FL313065005	Long term (mortgages)	--	--	--	--	118
<b>119</b>	<b>FL313081115</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>119</b>
120	LM313064105	Corporate equities	--	--	--	--	120
121	FL313092803	Equity in international organizations	--	--	--	--	121
122	FL313092403	Equity in government-sponsored enterprises (1)	--	--	--	--	122
123	FL313094303	Equity investment under Public-Private Inv. Program	--	--	--	--	123
<b>124</b>	<b>FL313096005</b>	<b>Other accounts receivable</b>	--	--	--	--	<b>124</b>
125	FL313070000	Trade receivables	--	--	--	--	125
126	FL313078005	Taxes receivable	--	--	--	--	126
127	FL313093003	Other (miscellaneous assets)	--	--	--	--	127
<b>128</b>	<b>FL312000095</b>	<b>Total liabilities and net worth</b>	--	--	--	--	<b>128</b>
<b>129</b>	<b>FL314190005</b>	<b>Liabilities</b>	--	--	--	--	<b>129</b>
<b>130</b>	<b>FL313111303</b>	<b>SDR allocations</b>	--	--	--	--	<b>130</b>
<b>131</b>	<b>FL314100005</b>	<b>Currency and deposits</b>	--	--	--	--	<b>131</b>
<b>132</b>	<b>FL314122005</b>	<b>Debt securities</b>	--	--	--	--	<b>132</b>
133	FL713014003	SDR certificates	--	--	--	--	133
134	FL313161505	Treasury securities including savings bonds	--	--	--	--	134
135	FL313161705	Federal agency securities	--	--	--	--	135
136	FL343099005	Nonmarketable securities held by pension plans	--	--	--	--	136
<b>137</b>	<b>FL313165403</b>	<b>Loans (mortgages)</b>	--	--	--	--	<b>137</b>
<b>138</b>	<b>FL313152005</b>	<b>Insurance, pension and standardized guarantee schemes</b>	--	--	--	--	<b>138</b>
139	FL313140003	Insurance reserves	--	--	--	--	139
140	FL313195105	Retiree Health Care Funds	--	--	--	--	140
141	FL343073005	Claims of pension fund on sponsor	--	--	--	--	141
<b>142</b>	<b>FL313196005</b>	<b>Other accounts payable</b>	--	--	--	--	<b>142</b>
143	FL313170005	Trade payables	--	--	--	--	143
144	FL313193013	Other (miscellaneous liabilities)	--	--	--	--	144
<b>145</b>	<b>FL312090095</b>	<b>Net worth</b>	--	--	--	--	<b>145</b>

Note. The Federal government accounts exclude Federal employee retirement funds.

(1) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(2) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(3) Excludes land and nonproduced nonfinancial assets.

IMF International Monetary Fund

SDRs Special Drawing Rights

**S.8.a State and Local Governments**

Billions of dollars

		2010	2011	2012	2013	
<b>Current account</b>						
<b>1</b>	<b>FA206902505</b>	<b>Gross value added</b>	--	--	--	<b>1</b>
<b>2</b>	<b>FA206300003</b>	<b>Less: Consumption of fixed capital</b>	--	--	--	<b>2</b>
<b>3</b>	<b>FA206902605</b>	<b>Equals: Net value added</b>	--	--	--	<b>3</b>
4	FA206025001	Compensation of employees (paid)	--	--	--	4
5	FA206020001	Wages and salaries	--	--	--	5
6	FA206401005	Employers' social contributions	--	--	--	6
7	FA206402101	Operating surplus, net	--	--	--	7
<b>8</b>	<b>FA206140005</b>	<b>Net national income/Balance of primary incomes, net</b>	--	--	--	<b>8</b>
9	FA206402101	Operating surplus, net	--	--	--	9
10	FA206240001	Taxes on production and imports, receivable	--	--	--	10
11	FA206402015	Subsidies (paid)	--	--	--	11
12	FA206150195	Property income (received)	--	--	--	12
13	FA206130101	Interest	--	--	--	13
14	FA206121101	Distributed income of corporations (dividends)	--	--	--	14
15	FA206112101	Rents on land and natural resources	--	--	--	15
16	FA206130095	Less: Uses of property income (interest paid)	--	--	--	16
<b>17</b>	<b>FA206140005</b>	<b>Net national income/Balance of primary incomes, net</b>	--	--	--	<b>17</b>
18	FA206220005	Plus: Current taxes on income, wealth, etc. (received)	--	--	--	18
19	FA206601001	Plus: Social benefits (received)	--	--	--	19
20	FA206404001	Less: Social contributions (paid)	--	--	--	20
21	FA206403105	Plus: Other current transfers (received)	--	--	--	21
<b>22</b>	<b>FA206012005</b>	<b>Equals: Disposable income, net</b>	--	--	--	<b>22</b>
23	FA206901001	Less: Final consumption expenditures	--	--	--	23
<b>24</b>	<b>FA206006095</b>	<b>Equals: Net saving</b>	--	--	--	<b>24</b>
<b>Capital account</b>						
<b>25</b>	<b>FA206006395</b>	<b>Net saving less capital transfers</b>	--	--	--	<b>25</b>
26	FA206006095	Net saving	--	--	--	26
27	FA205440005	Less: Capital transfers paid (net)	--	--	--	27
<b>28</b>	<b>FA205050905</b>	<b>Capital formation, net</b>	--	--	--	<b>28</b>
29	FA205019003	Gross fixed capital formation (acquisition of produced nonfinancial assets)	--	--	--	29
30	FA206300003	Less: Consumption of fixed capital	--	--	--	30
31	FA205420003	Acquisition of nonproduced nonfinancial assets	--	--	--	31
<b>32</b>	<b>FA205000995</b>	<b>Net lending (+) or borrowing (-), capital account (lines 25-28)</b>	--	--	--	<b>32</b>
<b>Financial account</b>						
<b>33</b>	<b>FA205000995</b>	<b>Net lending (+) or borrowing (-) (line 32)</b>	--	--	--	<b>33</b>
<b>34</b>	<b>FA214090005</b>	<b>Net acquisition of financial assets</b>	--	--	--	<b>34</b>
<b>35</b>	<b>FA214000005</b>	<b>Currency and deposits</b>	--	--	--	<b>35</b>
36	FA213020005	Currency and transferable deposits	--	--	--	36
37	FA213030005	Time and savings deposits	--	--	--	37
<b>38</b>	<b>FA214022005</b>	<b>Debt securities</b>	--	--	--	<b>38</b>
39	FA213069103	Open market paper	--	--	--	39
40	FA213061105	Treasury securities	--	--	--	40
41	FA213061703	Agency- and GSE-backed securities (1)	--	--	--	41
42	FA213062003	Municipal securities	--	--	--	42
43	FA213063003	Corporate and foreign bonds	--	--	--	43
<b>44</b>	<b>FA214035005</b>	<b>Loans</b>	--	--	--	<b>44</b>
45	FA212051003	Short term	--	--	--	45
46	FA213065005	Long term (mortgages)	--	--	--	46
<b>47</b>	<b>FA213081005</b>	<b>Equity and investment fund shares</b>	--	--	--	<b>47</b>
48	FA213034003	Money market fund shares	--	--	--	48
49	FA213064103	Corporate equities	--	--	--	49
50	FA213064203	Mutual fund shares	--	--	--	50
<b>51</b>	<b>FA213096005</b>	<b>Other accounts receivable</b>	--	--	--	<b>51</b>
52	FA213070003	Trade receivables	--	--	--	52
53	FA213078005	Taxes receivable	--	--	--	53
54	FA213093003	Other (miscellaneous assets)	--	--	--	54

**S.8.a State and Local Governments**

Billions of dollars

			2010	2011	2012	2013	
<b>55</b>	<b>FA214190005</b>	<b>Net incurrence of liabilities</b>	--	--	--	--	<b>55</b>
<b>56</b>	<b>FA213162005</b>	<b>Debt securities (municipals)</b>	--	--	--	--	<b>56</b>
57	FA213162400	Short term	--	--	--	--	57
58	FA213162200	Other	--	--	--	--	58
<b>59</b>	<b>FA213169203</b>	<b>Loans (short term)</b>	--	--	--	--	<b>59</b>
<b>60</b>	<b>FA223073045</b>	<b>Insurance, pension and standardized guarantee schemes (Claim of pension funds on sponsor)</b>	--	--	--	--	<b>60</b>
<b>61</b>	<b>FA213170003</b>	<b>Other accounts payable (trade payables)</b>	--	--	--	--	<b>61</b>
Addendum:							
62	FA215000005	Net lending (+) or borrowing (-), financial account (lines 34-55)	--	--	--	--	62
<b>Other changes in volume account</b>							
<b>63</b>	<b>FV218090185</b>	<b>Total other volume changes</b>	--	--	--	--	<b>63</b>
64	FV212010095	Disaster losses	--	--	--	--	64
65	FV218090085	Other volume changes	--	--	--	--	65
66	FU217005045	Less: Statistical discrepancy (lines 32-62) (2)	--	--	--	--	66
<b>Revaluation account</b>							
<b>67</b>	<b>FR212010095</b>	<b>Nonfinancial assets</b>	--	--	--	--	<b>67</b>
68	FR215014665	Structures	--	--	--	--	68
69	FR215013265	Equipment	--	--	--	--	69
70	FR215013765	Intellectual property products	--	--	--	--	70
<b>71</b>	<b>FR213081005</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>71</b>
<b>72</b>	<b>FR218200005</b>	<b>Changes in net worth due to nominal holding gains/losses</b>	--	--	--	--	<b>72</b>
<b>Changes in balance sheet account</b>							
<b>73</b>	<b>FC212090095</b>	<b>Change in net worth (lines 28+32+63+72)</b>	--	--	--	--	<b>73</b>
<b>Balance sheet account (end of period)</b>							
<b>74</b>	<b>FL212000095</b>	<b>Total assets</b>	--	--	--	--	<b>74</b>
<b>75</b>	<b>FL212010095</b>	<b>Nonfinancial assets (3)</b>	--	--	--	--	<b>75</b>
76	FL215014665	Structures	--	--	--	--	76
77	FL215013265	Equipment	--	--	--	--	77
78	FL215013765	Intellectual property products	--	--	--	--	78
<b>79</b>	<b>FL214090005</b>	<b>Financial assets</b>	--	--	--	--	<b>79</b>
<b>80</b>	<b>FL214000005</b>	<b>Currency and deposits</b>	--	--	--	--	<b>80</b>
81	FL213020005	Currency and transferable deposits	--	--	--	--	81
82	FL213030005	Time and savings deposits	--	--	--	--	82
<b>83</b>	<b>FL214022005</b>	<b>Debt securities</b>	--	--	--	--	<b>83</b>
84	FL213069103	Open market paper	--	--	--	--	84
85	FL213061105	Treasury securities	--	--	--	--	85
86	FL213061703	Agency- and GSE-backed securities (1)	--	--	--	--	86
87	FL213062003	Municipal securities	--	--	--	--	87
88	FL213063003	Corporate and foreign bonds	--	--	--	--	88
<b>89</b>	<b>FL214035005</b>	<b>Loans</b>	--	--	--	--	<b>89</b>
90	FL212051003	Short term	--	--	--	--	90
91	FL213065005	Long term (mortgages)	--	--	--	--	91
<b>92</b>	<b>FL213081005</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>92</b>
93	FL213034003	Money market fund shares	--	--	--	--	93
94	LM213064103	Corporate equities	--	--	--	--	94
95	LM213064203	Mutual fund shares	--	--	--	--	95
<b>96</b>	<b>FL213096005</b>	<b>Other accounts receivable</b>	--	--	--	--	<b>96</b>
97	FL213070003	Trade receivables	--	--	--	--	97
98	FL213078005	Taxes receivable	--	--	--	--	98
99	FL213093003	Other (miscellaneous assets)	--	--	--	--	99
<b>100</b>	<b>FL212100005</b>	<b>Total liabilities and net worth</b>	--	--	--	--	<b>100</b>
<b>101</b>	<b>FL214190005</b>	<b>Liabilities</b>	--	--	--	--	<b>101</b>

**S.8.a State and Local Governments**

Billions of dollars

			2010	2011	2012	2013	
<b>102</b>	<b>FL213162005</b>	<b>Debt securities (municipals)</b>	--	--	--	--	<b>102</b>
103	FL213162400	Short term	--	--	--	--	103
104	FL213162200	Other	--	--	--	--	104
<b>105</b>	<b>FL213169203</b>	<b>Loans (short term)</b>	--	--	--	--	<b>105</b>
<b>106</b>	<b>FL223073045</b>	<b>Insurance, pension and standardized guarantee schemes (Claim of pension funds on sponsor)</b>	--	--	--	--	<b>106</b>
<b>107</b>	<b>FL213170003</b>	<b>Other accounts payable (trade payables)</b>	--	--	--	--	<b>107</b>
<b>108</b>	<b>FL212090095</b>	<b>Net worth</b>	--	--	--	--	<b>108</b>

Note. The state and local government accounts exclude state and local employee retirement funds.

(1) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(2) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(3) Excludes land and nonproduced nonfinancial assets.



**S.9.a Rest of the World**

Billions of dollars

		2010	2011	2012	2013	
<b>Current account</b>						
1	FA266905095	Foreign income from U.S.	--	--	--	1
2	FA266903001	U.S. imports of goods and services	--	--	--	2
3	FA266904195	U.S. income payments to rest of world	--	--	--	3
4	FA266400101	Current taxes and trans. payments to rest of world	--	--	--	4
5	FA266900095	Less: Foreign outlays to U.S.	--	--	--	5
6	FA266903011	U.S. exports of goods and services	--	--	--	6
7	FA266904095	U.S. income receipts from rest of world	--	--	--	7
8	FA266000095	Equals: Net saving (current external balance)	--	--	--	8
<b>Capital account</b>						
9	FA266000095	Net saving	--	--	--	9
10	FA265440005	Less: Net capital transfers	--	--	--	10
11	FA265420095	Less: Acquisition of nonproduced nonfinancial assets	--	--	--	11
12	FA265000905	Net lending (+) or borrowing (-), capital account (lines 9-10-11)	--	--	--	12
<b>Financial account</b>						
13	FA265000905	Net lending (+) or borrowing (-) (line 12)	--	--	--	13
14	FA264090005	Net acquisition of U.S. financial assets	--	--	--	14
15	FA263011005	Monetary gold and SDRs	--	--	--	15
16	FA263011205	Monetary gold	--	--	--	16
17	FA313111303	SDR allocations	--	--	--	17
18	FA264000005	Currency and deposits	--	--	--	18
19	FA263025003	Currency	--	--	--	19
20	FA263027003	Transferable deposits	--	--	--	20
21	FA263030005	Time deposits	--	--	--	21
22	FA264016005	Net interbank items due from U.S. banks	--	--	--	22
23	FA264022005	Debt securities	--	--	--	23
24	FA263069103	Open market paper	--	--	--	24
25	FA263061105	Treasury securities	--	--	--	25
26	FA263061705	Agency- and GSE-backed securities (1)	--	--	--	26
27	FA263062003	Municipal securities	--	--	--	27
28	FA263063005	Corporate bonds	--	--	--	28
29	FA264041005	Loans (short term)	--	--	--	29
30	FA262051003	Security repurchases	--	--	--	30
31	FA263069500	Loans to U.S. corporate business	--	--	--	31
32	FA263081005	Equity and investment fund shares	--	--	--	32
33	FA263034003	Money market fund shares	--	--	--	33
34	FA263064105	Corporate equities	--	--	--	34
35	FA263064203	Mutual fund shares	--	--	--	35
36	FA263092001	Foreign direct investment in the United States	--	--	--	36
37	FA263070003	Other accounts receivable	--	--	--	37
38	FA264190005	Net incurrence of liabilities	--	--	--	38
39	FA313011303	SDR holdings	--	--	--	39
40	FA264100005	Currency and deposits	--	--	--	40
41	FA263111503	Official foreign currencies	--	--	--	41
42	FA263111403	Reserve position in IMF (net)	--	--	--	42
43	FA263191005	U.S. private deposits	--	--	--	43
44	FA313091105	Nonofficial foreign currencies	--	--	--	44
45	FA264122005	Debt securities	--	--	--	45
46	FA263169105	Commercial paper	--	--	--	46
47	FA263163005	Bonds	--	--	--	47
48	FA264141005	Loans (short term)	--	--	--	48
49	FA262151003	Security repurchases	--	--	--	49
50	FA263169005	Other loans and advances	--	--	--	50
51	FA263168005	Depository institution loans n.e.c.	--	--	--	51
52	FA713091103	Nonoff. foreign currencies (swap lines)	--	--	--	52

**S.9.a Rest of the World**

Billions of dollars

			2010	2011	2012	2013	
<b>53</b>	<b>FA263181105</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>53</b>
54	FA263164103	Corporate equities	--	--	--	--	54
55	FA313092803	U.S. government equity in IBRD, etc.	--	--	--	--	55
56	FA263192005	U.S. direct investment abroad	--	--	--	--	56
57	FA263194735	Investment by holding companies	--	--	--	--	57
<b>58</b>	<b>FA263170003</b>	<b>Other accounts payable</b>	--	--	--	--	<b>58</b>
Addendum:							
59	FA265000005	Net lending (+) or borrowing (-), financial account (lines 14-38)	--	--	--	--	59
<b>Other changes in volume account</b>							
<b>60</b>	<b>FV268090185</b>	<b>Total other volume changes</b>	--	--	--	--	<b>60</b>
61	FV268090085	Other volume changes	--	--	--	--	61
62	FU267005005	Less: Statistical discrepancy (lines 12-59) (2)	--	--	--	--	62
<b>Revaluation account</b>							
<b>63</b>	<b>FR264090005</b>	<b>Financial assets</b>	--	--	--	--	<b>63</b>
<b>64</b>	<b>FR313111303</b>	<b>SDR allocations</b>	--	--	--	--	<b>64</b>
<b>65</b>	<b>FR264000005</b>	<b>Currency and deposits</b>	--	--	--	--	<b>65</b>
<b>66</b>	<b>FR264022005</b>	<b>Debt securities</b>	--	--	--	--	<b>66</b>
67	FR263069103	Open market paper	--	--	--	--	67
68	FR263061105	Treasury securities	--	--	--	--	68
69	FR263061705	Agency- and GSE-backed securities	--	--	--	--	69
70	FR263063005	Corporate bonds	--	--	--	--	70
<b>71</b>	<b>FR263081005</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>71</b>
72	FR263064105	Corporate equities	--	--	--	--	72
73	FR263064203	Mutual fund shares	--	--	--	--	73
74	FR263092001	Foreign direct investment in the United States	--	--	--	--	74
<b>75</b>	<b>FR263070003</b>	<b>Other accounts receivable</b>	--	--	--	--	<b>75</b>
<b>76</b>	<b>FR264194005</b>	<b>Liabilities</b>	--	--	--	--	<b>76</b>
<b>77</b>	<b>FR313011303</b>	<b>SDR holdings</b>	--	--	--	--	<b>77</b>
<b>78</b>	<b>FR264100005</b>	<b>Currency and deposits</b>	--	--	--	--	<b>78</b>
79	FR263111503	Official foreign currencies	--	--	--	--	79
80	FR263111403	Reserve position in IMF (net)	--	--	--	--	80
81	FR263191005	U.S. private deposits	--	--	--	--	81
82	FR263191103	Nonofficial foreign currencies	--	--	--	--	82
<b>83</b>	<b>FR263163005</b>	<b>Debt securities (corporate bonds)</b>	--	--	--	--	<b>83</b>
<b>84</b>	<b>FR263181105</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>84</b>
85	FR263164103	Corporate equities	--	--	--	--	85
86	FR263192005	U.S. direct investment abroad	--	--	--	--	86
<b>87</b>	<b>FR263170003</b>	<b>Other accounts payable</b>	--	--	--	--	<b>87</b>
<b>88</b>	<b>FR265000005</b>	<b>Changes in net worth due to nominal holding gains/losses</b>	--	--	--	--	<b>88</b>
<b>Changes in balance sheet account</b>							
<b>89</b>	<b>FC262090095</b>	<b>Change in net worth (lines 12+60+88)</b>	--	--	--	--	<b>89</b>
<b>Financial balance sheet account (end of period) (3)</b>							
<b>90</b>	<b>FL264090005</b>	<b>Total financial assets</b>	--	--	--	--	<b>90</b>
<b>91</b>	<b>FL313111303</b>	<b>SDR allocations</b>	--	--	--	--	<b>91</b>
<b>92</b>	<b>FL264000005</b>	<b>Currency and deposits</b>	--	--	--	--	<b>92</b>
93	FL263025003	Currency	--	--	--	--	93
94	FL263027003	Transferable deposits	--	--	--	--	94
95	FL263030005	Time deposits	--	--	--	--	95
96	FL264016005	Net interbank items due from U.S. banks	--	--	--	--	96

**S.9.a Rest of the World**

Billions of dollars

			2010	2011	2012	2013	
<b>97</b>	<b>FL264022005</b>	<b>Debt securities</b>	--	--	--	--	<b>97</b>
98	FL263069103	Open market paper	--	--	--	--	98
99	FL263061105	Treasury securities	--	--	--	--	99
100	FL263061705	Agency- and GSE-backed securities (1)	--	--	--	--	100
101	FL263062003	Municipal securities	--	--	--	--	101
102	FL263063005	Corporate bonds	--	--	--	--	102
<b>103</b>	<b>FL264041005</b>	<b>Loans (short term)</b>	--	--	--	--	<b>103</b>
104	FL262051003	Security repurchases	--	--	--	--	104
105	FL263069500	Loans to U.S. corporate business	--	--	--	--	105
<b>106</b>	<b>FL263081005</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>106</b>
107	FL263034003	Money market fund shares	--	--	--	--	107
108	LM263064105	Corporate equities	--	--	--	--	108
109	LM263064203	Mutual fund shares	--	--	--	--	109
110	FL263092001	Foreign direct investment in the United States	--	--	--	--	110
<b>111</b>	<b>FL263070003</b>	<b>Other accounts receivable</b>	--	--	--	--	<b>111</b>
<b>112</b>	<b>FL262100005</b>	<b>Total liabilities and net worth</b>	--	--	--	--	<b>112</b>
<b>113</b>	<b>FL264194005</b>	<b>Total liabilities</b>	--	--	--	--	<b>113</b>
<b>114</b>	<b>FL313011303</b>	<b>SDR holdings</b>	--	--	--	--	<b>114</b>
<b>115</b>	<b>FL264100005</b>	<b>Currency and deposits</b>	--	--	--	--	<b>115</b>
116	FL263111503	Official foreign currencies	--	--	--	--	116
117	FL263111403	Reserve position in IMF (net)	--	--	--	--	117
118	FL263191005	U.S. private deposits	--	--	--	--	118
119	FL313091105	Nonofficial foreign currencies	--	--	--	--	119
<b>120</b>	<b>FL264122005</b>	<b>Debt securities</b>	--	--	--	--	<b>120</b>
121	FL263169105	Commercial paper	--	--	--	--	121
122	FL263163005	Bonds	--	--	--	--	122
<b>123</b>	<b>FL264141005</b>	<b>Loans (short term)</b>	--	--	--	--	<b>123</b>
124	FL262151003	Security repurchases	--	--	--	--	124
125	FL263169005	Other loans and advances	--	--	--	--	125
126	FL263168005	Depository institution loans n.e.c.	--	--	--	--	126
127	FL713091103	Nonoff. foreign currencies (swap lines)	--	--	--	--	127
<b>128</b>	<b>FL263181105</b>	<b>Equity and investment fund shares</b>	--	--	--	--	<b>128</b>
129	LM263164103	Corporate equities	--	--	--	--	129
130	FL313092803	U.S. government equity in IBRD, etc.	--	--	--	--	130
131	FL263192005	U.S. direct investment abroad	--	--	--	--	131
132	FL263194735	Investment by holding companies	--	--	--	--	132
<b>133</b>	<b>FL263170003</b>	<b>Other accounts payable</b>	--	--	--	--	<b>133</b>
<b>134</b>	<b>FL262090095</b>	<b>Net worth (external account)</b>	--	--	--	--	<b>134</b>

(1) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(2) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(3) Excludes nonfinancial assets, including nonproduced nonfinancial assets.

IBRD International Bank for Reconstruction and Development

IMF International Monetary Fund

SDRs Special Drawing Rights

n.e.c. Not elsewhere classified